

McGILL UNIVERSITY  
MONTREAL

SECRETARY AND BURSAR'S OFFICE

July  
Tenth,  
1925.

Dear Sir:

In 1920 McGill University celebrated her One Hundredth anniversary and in November of that year the occasion was marked by the establishment of the Centennial Endowment Fund by the subscription of \$6,445,265.43 from graduates, friends and well wishers of the University.

At the present time 95% of this amount has been paid with the result that the University has been enabled to render more efficient and enlarged service. The balance is made up of unpaid subscriptions now past due.

We have sent many notices and have spared no effort to collect these unpaid subscriptions and have now reached a point where we are in some doubt as to whether the sending out of further notices is not a waste of time and expense.

We realize, of course, that in some cases circumstances may have arisen which have made it difficult for subscribers to complete the payment of their subscriptions. Nevertheless, we believe that this pledge is not only a legal obligation but a debt of honour and should be treated accordingly.