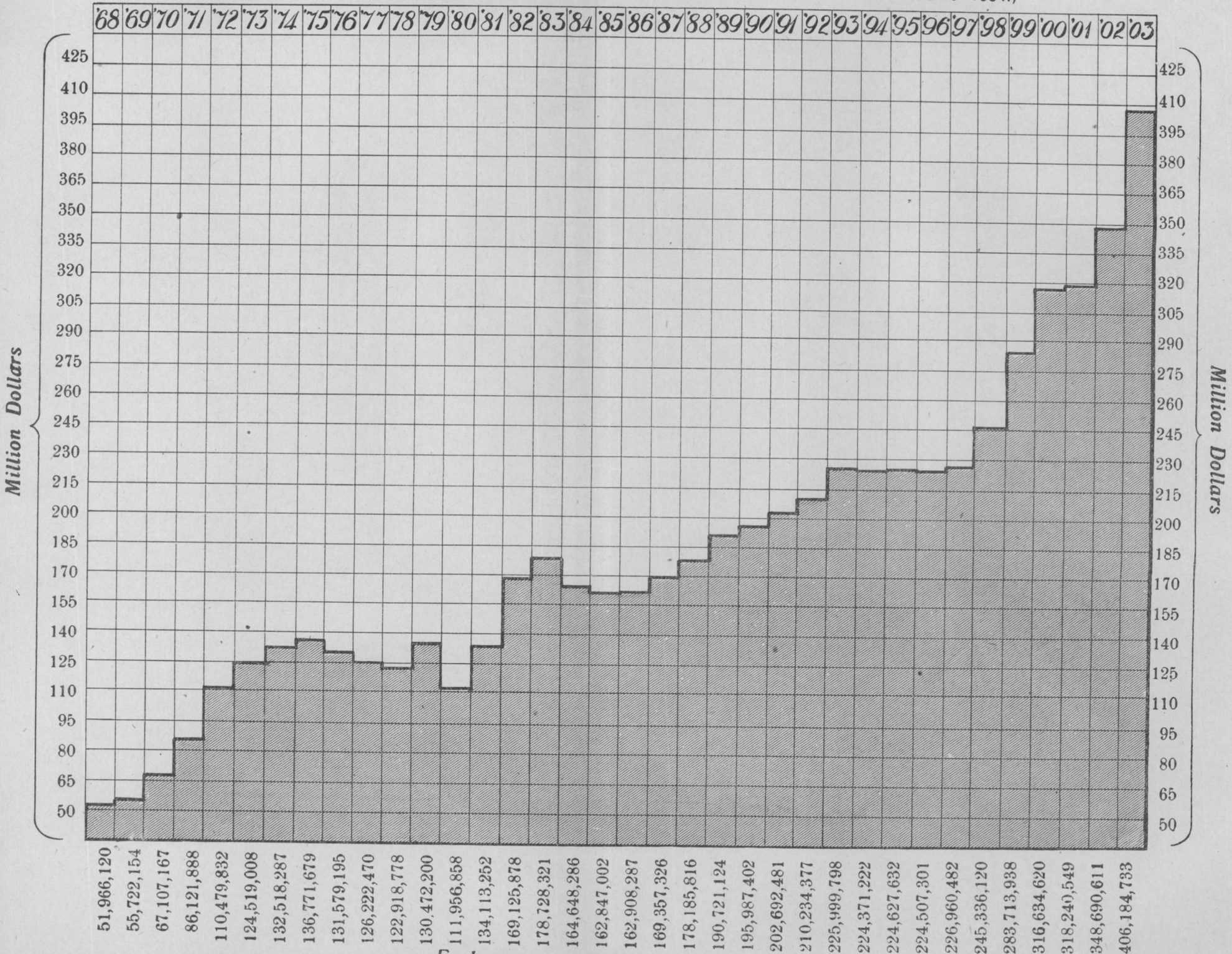


DISCOUNTS

As shown by the Monthly Statements of the Chartered Banks of Canada, June 30th.
 (Diagram in Connection with Budget Speech of Hon W S FIELDING, Minister of Finance, Session of 1904.)



Each square represents \$15,000,000