

APPENDIX No. 1

CLAIMS PAID AT LESS THAN FACE IN CANADA, 1895 TO 1903, BOTH INCLUSIVE—
Concluded.

1903.

Causes.	Number.	Amount.	Amount Paid.
		\$	\$
Breach of Warranty.....	7	14,576	10,261
Void Reinstatement.....	2	2,000	1,205
Contract Violated.....	2	12,000	7,128
	11	28,576	18,594

Payments on Claims..... \$ 174,311
 Add discounts.. .. . 9,982
 \$ 184,293 Per cent paid. 94.584

RECAPITULATION.

Causes.	Number.	Amount.	Amount Paid.
		\$	\$
Breaches of Warranties.....	51	127,576	58,730
Fraudulent Applications.....	5	16,000	6,842
Void Reinstatement.....	25	51,000	25,668
Lapse.....	3	9,000	2,250
Violation of Contract.....	9	23,866	14,786
Suicide (Premiums Returned).....	1	10,000	2,551
	94	237,442	110,827

Payments on Claims \$ 2,151,592
 Add discount 126,615
 \$ 2,278,207 Per cent paid. 94.442

By Mr. Coster, K.C., Counsel for the Committee:

Q. You do not give the names of the policy-holders?—A. We do not.

Q. It is in the insurance report?—A. I presume it is.

By Mr. Geoffrion, Counsel for the Mutual Reserve:

Q. When can you have the names and residences supplied?—A. It will take some time.

By the Hon. Mr. Béique:

Q. You were to produce, in connection with exhibit 12, detailed statements. Have you prepared those?—A. I have it put in shape, but it is not typewritten yet.

Q. In the Bill H, before the Senate, there is a reference to \$152,000 which is to be appropriated in the manner mentioned in the draft Bill. That is only part of the deposit?—A. That is only part of the deposit.

Q. Why is not the whole amount of the deposit appropriated?—A. Because the assessments are levied for death losses that have accrued, and when this Bill goes into

ELDRIDGE