

It was understood that the role of the proposed Commission would have to be reexamined in the light of future developments in fisheries relations between the two countries.

Both sides attached great importance to their future cooperation in the field of fisheries. They expressed their readiness to meet at an early opportunity in order to consider the elaboration of a bilateral agreement on fisheries cooperation that would establish the terms and conditions governing continued fishing by the Soviet fleet in waters off Canada's coasts, taking into account anticipated legal and jurisdictional changes in the regime of fisheries management in such waters and traditional Soviet fishing.

The two sides reviewed the Canadian proposals for the conservation and management of fish stocks off Canada's Atlantic coast first advanced at the June 1975 meeting of ICNAF and scheduled for further discussion at the special ICNAF meeting to be held at Montreal in September. The Canadian side stressed the importance Canada attaches to these proposals and their possible implications for the future of ICNAF.

The Soviet delegation was chaired by Mr. Aleksey A. Volkov, Deputy Chief of External Relations Department, Ministry of Fisheries; the chairman of the Canadian delegation was Mr. L.H. Legault, Director General, International Fisheries and Marine Directorate, Department of the Environment.