

2. Conclusions

22. At its 5th meeting, on 5 August, having considered a proposal from the Chairman, the SBI adopted the following conclusions:

(a) The SBI, taking into account the views expressed on this agenda item and the draft decision proposed by the Chairman, decided to defer further consideration of this item to its next session.

(b) The SBI urged all Parties to submit their views on the financial mechanism in accordance with the guidelines for its review no later than 8 September 1997 and requested the secretariat to prepare a miscellaneous compilation of these views for consideration at its seventh session. *15 September*

(c) The SBI invited the Global Environment Facility, in providing information relevant to the review, to take into account the views expressed by the Parties. *See CP.3*

VI. DEVELOPMENT AND TRANSFER OF TECHNOLOGIES

(Agenda item 6)

1. Proceedings

23. At its 4th meeting, on 30 July, the SBI addressed the item on development and transfer of technologies. It had before it three documents presented by the secretariat (FCCC/SB/1997/3, FCCC/SB/1997/4, FCCC/TP/1997/1).

24. Statements were made by representatives of x Parties, including x speaking on behalf of the European Community and its member States and x speaking on behalf of the Group of 77 and China.

2. Conclusion

25. At its 4th meeting, on 30 July, the SBI, on a proposal by the Chairman, decided to refer this item to the SBSTA for its consideration.