

have access to the United States market, having access to a 250 million market by just driving across the 49th parallel is a major incentive. I see it as the first step as part of a global thing but also in relation to what is happening in Europe.

But it's hard to tell who's owning what these days. Doesn't Japan own a substantial portion of the States, aren't they taking over companies and...

The latest figures are that of the 11 largest banks in the United States, 10 are located in California and 7 of those are owned by the Japanese.

Yeah, so really it's like a big fish being eaten by a bigger fish being eaten by a bigger fish. But I don't think that anybody is going to lose out, I think that what we're going to do is lose a little bit of the free ride that we've had in Canada. The ones that are crying the loudest are the ones that didn't really do anything.

Q. WE'VE TALKED ABOUT A LOT OF DIFFERENT ISSUES TONIGHT IN TERMS OF TRADE, INTERNATIONAL TRADE AND FREE TRADE AND EVERY ONCE IN A WHILE PEOPLE HAVE BEEN SAYING THEY DON'T REALLY KNOW THAT MUCH ABOUT IT. WHAT KIND OF INFORMATION DO YOU NEED ON THESE TOPICS AND WHERE DO YOU EXPECT TO GET IT, IN WHAT FORM?

We want the truth, and we're not really getting it, you don't get it through the newspapers and you don't get it through the politicians. I don't know how you do it really, but no one really knows what's really happening with free trade. I think I know what's happening deep down but not factually.

P. WHOSE INFORMATION ON THAT WOULD YOU TRUST?

I don't know, that's the problem.

In this room I trust Bernie because he's actually involved in trade.

Yeah, trust the people that are actually doing it.

P. SHOULD THERE BE STUFF FROM STATISTICS CANADA, A PAMPHLET PUT OUT ON TRADE AND IMPORTS AND EXPORTS, ARE THEY A GOOD RELIABLE SOURCE FOR STUFF LIKE THAT?

Well I'll tell you, I think that Mr. Mulroney should talk to the nation and tell us just exactly what is happening with free trade and to back up everything he says right then and there. Not just say something but back it up with figures and then have a couple of other people that are in the industry saying, "Yes, that's right Mr. Mulroney, we're doing this." It's got to come from the top, nobody knows what's happening with free trade.

P. BUT WOULD YOU TRUST IT MORE IF IT CAME FROM STATISTICS CANADA OR FROM EXTERNAL AFFAIRS OR FROM BUSINESS?

No, I wouldn't trust it because how do you know it's true?

I would trust more the people that are directly involved and that are affected by it. They don't really have anything to lie about. I couldn't trust the politicians because they have ways of showing different things.

P. DOES EXTERNAL AFFAIRS HAVE A ROLE IN ALL OF THIS?

External Affairs is too much - somebody has a finger on them telling them what to do.