

Sector:	Financial Services
Sub-Sector:	Banking
Industry Classification:	SIC 6081 Branches of Foreign Banks
Type of Reservation:	National Treatment (Article 1405)
Level of Government:	Federal
Measures:	<i>International Banking Act of 1978</i> , 12 U.S.C. §3104(c)
Description:	In order to accept or maintain domestic retail deposit accounts having balances of less than \$100,000, a foreign bank must establish an insured banking subsidiary. This prohibition does not apply to a foreign bank branch that was engaged in insured deposit-taking activities on December 19, 1991.
Phase-Out:	None