

- THE THRUST BEHIND THE WHOLE EXERCISE IS INTERNATIONAL COMPETITIVENESS FOR EUROPEAN FIRMS; IT IS ONLY IF THEY PULL TOGETHER, ON THE BASIS OF A HUGE BARRIER-FREE DOMESTIC MARKET, THAT THEY CAN BE EQUAL COMPETITORS WITH THE USA AND JAPAN; IT IS ONLY IF THEY REMAIN AN OPEN AND LIBERAL MARKET THAT THEY CAN SHARPEN THEIR INTERNATIONAL COMPETITIVENESS;
- WHAT THEY ARE AFTER IS RATIONALIZATION AND ECONOMIES OF SCALE; THEY ARE TRYING TO ACHIEVE THAT BY LESS REGULATION, NOT MORE;
- THE PROGRAMME IS COMPREHENSIVE, AND IS PAIRED WITH OTHER MAJOR EC POLICIES: EC-WIDE R AND D; MERGER POLICY; SMALL AND MEDIUM BUSINESS POLICY; ENERGY POLICY; REGIONAL DEVELOPMENT POLICY, ETC.
- THE SINGLE MARKET WILL HAPPEN; INDEED MUCH OF IT IS ALREADY HAPPENING, AND IT IS BEING DRIVEN AS MUCH BY THE PRIVATE SECTOR AS BY GOVERNMENTS.

12. THERE IS NO LACK OF EVIDENCE FOR THAT:

- PREPARATION FOR 1992 IS PUSHING INVESTMENT: AN 8 PERCENT RISE LAST YEAR, THE FASTEST IN TWENTY YEARS;