January 1, 1991

Foreign investment review for direct takeovers rises to \$100 million; for indirect takeovers, \$500 million. Tariffs will continue to drop; the 35 percent U.S. duty on Canadian shakes and shingles is scheduled to come off.

January 1, 1992

The trigger for investment review rises to \$150 million; indirect takeovers will no longer be scrutinized. Tariff cuts continue.

January 1, 1993

Tariffs will have been lifted on another 35 per cent of dutiable goods, including:

Subway cars
Printed matter
(excluding drugs and Paper and paper products
Paints
Explosives
Telecommunications equipment
Most machinery

Chemicals including resins
(excluding drugs and cosmetics)
Furniture
Hardwood plywood
Aftermarket auto parts
Some meats (including lamb)

The embargo on the import of used cars ends, as does the U.S. curb on lottery materials.

January 1, 1994

U.S. customs user fees and duty drawbacks will end. U.S. foreign trade zone provisions will change to Canada's benefit. New regimes on countervail and antidumping should come into effect.

January 1, 1995

Tariffs take another drop.