

Prior to 1 April 1969, the Canadian dollar equivalent of US\$ 5,000,000

Prior to 1 April 1970, the Canadian dollar equivalent of US\$10,000,000

Prior to 1 April 1971, the Canadian dollar equivalent of US\$15,000,000

Prior to 1 April 1972, the Canadian dollar equivalent of US\$20,000,000
and, Thereafter, the Canadian dollar equivalent of US\$25,000,000

Section 2.02 (b). The Bank shall not enter into any binding commitment for the use of any instalment of the Contribution until such time as such instalment becomes available for drawing down in accordance with Section 2.02 (a) of this Agreement.

Section 2.03(a). Subject to the appropriation of funds by Parliament and within the limits set out in Section 2.02 of this Agreement, the Contributor shall make payment to the Bank of such amounts as the Bank shall estimate to be required to meet (i) the cost of goods eligible for financing from the Contribution or (ii) administrative expenses arising pursuant to Section 7.01 of the Regulations. Such estimate shall be submitted by the Bank quarterly in each year, and shall be in accordance with such procedures as shall be agreed between the Bank and the Contributor.

Section 2.03(b). For purposes of this Section, "goods" shall mean equipment, services and supplies with a Canadian content as defined from time to time by the Contributor.

Section 2.03(c). For purposes of procurement of such goods, competitive bidding shall be held among Canadian suppliers, in accordance with procedures agreed to between the Contributor and the Bank, except where it is agreed that such bidding would not be appropriate because of the smallness of the amount involved, uniqueness of the goods, or other such special reasons.

Section 2.04. The Bank may carry out special operations financed from the Contribution, and from repayments and accruals derived therefrom, by any of the methods referred to in Section 4.02 of the Regulations, provided: (a) notwithstanding Section 4.02(b) of the Regulations, financing on a non-reimbursable basis may only be made from accrued resources derived from the Contribution; and (b) notwithstanding Section 4.02(c) of the Regulations, the Bank shall not, unless otherwise agreed between the Bank and the Contributor, employ the Contribution or resources derived from the Contribution to make equity investments or to guarantee loans.

Section 2.05. In the case of repayments and accruals received by the Bank and derived from this Contribution, the subsequent use of such funds shall continue to be governed by Section 2.04 of this Agreement and, as contemplated in Sections 5.02 and 5.03 of the Regulations, the provisions of Sub-sections (b) and (c) of Section 2.03 of this Agreement respecting procurement from Canadian sources shall not apply.

Section 2.06. The Bank shall carry out special operations financed from the Contribution, or from repayments or accruals derived therefrom, in accordance with the principles enumerated in Section 4.03 of the Regulations, provided that when considering an application for financing the Bank shall take into account among the various pertinent factors the general economic position of the recipient country, including its balance of payments and capacity to service additional long term external debt obligations, in order to determine the nature of the terms and conditions of concessional financing to apply in a