

WM. C. BRENT.

HAROLD BRENT.

## BRENT NOXON & CO.

DOMINION BANK BUILDING,  
TORONTO

DEALERS IN

## MUNICIPAL DEBENTURES

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## MUNICIPAL LOANS

Having our own offices in Montreal, Toronto, Boston and New York, we offer exceptional facilities to municipalities desiring money in the form of long or short term loans.

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Montreal  
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## MURRAY, MATHER & CO.

### WENTWORTH COUNTY, ONT.

An issue of \$72,000 5 per cent 20-instalment bonds is to be made for patriotic purposes. They will be sold at par to local investors.

### BRUCE TOWNSHIP, ONT.

Messrs G. A. Stimson and Company, Toronto, were awarded \$3,600 5½ per cent 11-year telephone bonds at 100.03.

### OSGOODE TOWNSHIP, ONT.

An issue of \$5,419 5 per cent instalment bonds were awarded to Messrs. G. A. Stimson and Company, Toronto, at 97.21.

### RENFREW, ONT.

An issue of \$9,628 5 per cent bonds was awarded Messrs. A. H. Martens and Company, Toronto. Price \$9.007.

### SASKATCHEWAN.

The following bonds have been awarded: Messrs. W. L. Mackinnon and Company, Toronto, town of Herbert, \$2,800 6½ per cent 7 and 10-instalments; Cameron S.D., \$1,500 7 per cent 10-instalments; Tompkins S.D., \$5,500 6 per cent 15-instalments; Clover Leaf S.D., \$1,200 7 per cent 10-instalments; Millersfield S.D., \$1,000 7 per cent 10-instalments; Linden Rural Telephone Company, \$10,000 7 per cent 15-instalments; Odessa Rural Telephone Company, \$1,400 7 per cent 15-instalments.

### RENFREW COUNTY, ONT.

An issue of \$100,000 5½ per cent 10-years, was awarded to Aemilius Jarvis and Company. Price, \$100.078.

### OWEN SOUND, ONT.

An issue of \$15,593 5 and 5½ per cent 20-years, was awarded to G. A. Stimson and Company. Price, \$14.924.

### BONDED MUNICIPAL DEBT OF B.C.

According to Mr. R. Baird, inspector of municipalities, the total bonded municipal debt of British Columbia cities was \$73,676,039 in 1916 and of the districts \$21,623,064.

### Alberta School District.

Cloverleaf, \$1,200, and Millerfield, \$1,000, both 10-year, 7 p.c., to W. L. McKinnon & Co., at 104.10. Rural school issues, \$5,700, 10-year, 7 per cent, to W. Ross Alger & Co. at 103.38.

### MANITOBA.

H. O'Hara & Co., of Toronto, have been awarded the following Manitoba school district issues: Wildwood Consolidated S.D., No. 135, \$16,000, 6 per cent, 20-instalments; Falsendorf S.D., \$1,400, 7 per cent, 10-instalments; Ebb and Flow S.D., \$800, 7 per cent, 15-instalments; Bluebell S.D., \$1,500, 7 per cent, 15-instalments, and Asquith S.D., \$1,500, 7 per cent, 10-instalments.

### \$34,562,000 SUBSCRIBED BY ONE BOND FIRM.

With an aggregate subscription of \$34,562,000, or close to a fourth of the amount called for by the prospectus, the firm of Wood, Gundy and Co., of Toronto, has turned in the largest amount of subscriptions to the third War Loan. \$22,000,000 was subscribed through the firm to the second loan and \$7,000,000 to the first loan.

The figures as to the number of actual subscriptions are even more striking than those relative to the total amount. The total number of actual subscriptions received by Wood, Gundy and Co. exceeds 2,500, and was approximately double the number for the second loan. Of these well over 90 per cent were applications for amounts less than \$25,000. An analysis of the subscriptions is tabulated below:

Number of subscriptions.	Amounts in each case.
10 .....	\$1,000,000 and over
5 .....	500,000 and over
29 .....	100,000 and over
42 .....	50,000 and over
61 .....	25,000 and over
2,363 .....	less than \$25,000

Of the total subscriptions received \$33,250,000, or over 96 per cent, represented new money.