

National Trust Company, Limited

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Capital \$1,000,000 Reserve \$270,000

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Correspondence specially invited.

W. T. WHITE, . . . Manager.

THE sealing steamer, "Terra Nova," has arrived at St. John's Newfoundland, with 42,000 seals, the heaviest cargo for years. She was frozen in the ice for two weeks, and reports the steamer "Virginia Lake" in the same predicament.

EXPORTS to the United States from the consular district of Cookshire, Que., for the quarter ending March 31st, were \$70,673, against \$35,896 last year. From the Lake Megantic district the exports were \$16,946 for the same period. Pulp and pulp-wood were the chief articles exported.

A LOT of Englishmen are said to be ready to undertake the work of making the Georgian Bay and Ottawa canal. Before they sign anything, it would be fair to read to them the story of the Chignecto marine railway enterprise. There is another lot of Englishmen who can furnish details.—Montreal Gazette.

KINGSTON has lost one of its most prosperous citizens in the death of Mr. W. R. McRae. He was born in 1829, in Dingwell, Scotland, and came to Canada in 1851, and started a grocery business in Kingston in the following year. He leaves a widow, five sons and two daughters.

THE failures for the week in Montreal are of minor importance. Two saloon keepers have assigned, namely D. J. White and L. Vallieres, with liabilities respectively of \$3,200 and \$2,500.—L. Daignault, formerly a blacksmith, and who thought he would try his luck in a grocery business last spring, has assigned, owing about \$2,000.—F. Dutrisac, a grocer, in a limited way, has failed, owing about \$600.—Mrs. A. Bessette, milliner, is offering 20 cents in the hundred, cash.—Joseph Monarque, furniture, before reported in trouble, has compromised at 25 cents, cash.—A voluntary assignment has been made by J. E. Herbert, a picture dealer, who has but limited liabilities.—J. L. Thompson & Co., builders, are in trouble, a demand of assignment having been made upon them, and a son, F. H. Thompson, who has endorsed for the firm, has assigned.

THE Georgian Bay ship canal scheme has again become a live topic. Mr. Haggart declares it would afford for the western country the cheapest rates of any transportation system. The charter has been taken over by an English syndicate in which the Rothschilds are said to be interested. They would require five years in which to build a canal to accommodate vessels drawing 20-ft. of water, and ask the Dominion Government to guarantee the interest on \$60,000,000. For this guarantee, they would give Canada the right of expropriation at cost price, or they would be willing to build and operate the system themselves, provided their ownership of it is not interfered with for ninety-nine years. They believe that freight delivered in Quebec, by way of such a canal, could be made to cost 1c. per bushel less than on any of the American routes.

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