Volume 65.

Prosperity and Purchasing Power

The prosperity and purchasing power of a nation is measured by its production. On this basis Canada's prosperity is striking.

Our annual production totals \$5.365,000,000. Of this our agricultural products alone amount to \$1,975,000,000. This is more than Canada's entire National net debt, which stood on March 31 at \$1,935,000,000.

Such prosperity enabled Canadians in 1918-1919 to purchase \$1,200,000,000 of their own war loans. That this purchasing power still exists is emphasized by the fact that deposits in Canadian banks now reach the unprecedented high level of \$1,875,000,000.

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