

THE EQUITY FIRE INSURANCE COMPANY OF CANADA.

HEAD OFFICE - 24 KING STREET W. - TORONTO

STATEMENT AT DECEMBER 31st, 1910.

INCOME.

Revenue Balance, December 31st, 1909.....	\$ 63,612 98
Premium Earnings	365,391 00
Interest Earnings	9,525 97
Payments on Capital Stock	23,072 50
	<u>\$461,602 45</u>

EXPENDITURE.

Cancellations and Reinsurance	\$110,274 43
General Expense, Commission, etc.	120,353 44
Fire losses and adjustment expense	177,074 83
Balance	<u>53,899 75</u>
	<u>\$461,602 45</u>

LIABILITIES.

Reserve for unearned premiums Government Standard	\$162,664 15
Unadjusted Fire Losses	4,790 00
All other current liabilities	43,864 20
Surplus Security to Policyholders	<u>215,381.20</u>
	<u>\$426,699 64</u>

ASSETS.

Cash on hand	454 20
Net Premiums in course of collection.....	32,659 68
Municipal and Corporation Bonds and Bills Receivable	166,591 86
Office Furniture and Insurance Plans	11,516 73
Reinsurance to recover on claims	12,039 01
Accrued interest and other assets	4,168 58
Independent Fire Insurance Company	32,791 02
Metropolitan Fire Insurance Company	20,331 06
Capital subject to call	<u>146,147 50</u>
	<u>\$426,699 64</u>

Capital paid up \$103,852 50

TOTAL SECURITY TO POLICYHOLDERS, \$378,045.35.

This is to certify that we have maintained a continuing audit of the books, verified the vouchers and examined the securities of **The Equity Fire Insurance Company of Canada** for the year ending December 31st, 1910, and find they have been correctly kept and are truly set forth in the above statements.

Toronto, February 14th, 1911.

THOS. CRAWFORD, President.

(Signed) EDMOND GUNN, C.A.

CHARLES ARNOLDI, Auditors.

W. GREENWOOD BROWN, General Manager.

The Steel Rail and National Development

(Continued from previous page)

'Fifty Switzerlands in One.'

Between Montreal and Vancouver you will pass through 50 cities and townships of varying grades, all prosperous through the progress of the steel octopus. At Port Arthur, Ontario, 1,000 miles from Montreal, you pass through one of the largest elevator cities in the world. Continuing due west you pass through Winnipeg, the "Manchester of Canada." Brandon, the city of agricultural and commercial activity is still further west, and then comes Regina, the capital of Saskatchewan, and the great distributing centre of 500,000 people. Moose Jaw, the divisional point of the Canadian Pacific Railway, Saskatoon, the progressive centre of the west, and Medicine Hat, the great natural gas city of the west, are met in their turn. Speeding along to the mountains you pass Calgary, the metropolis of Alberta, with Banff as a base, you see "fifty Switzerlands in one," being a series of gigantic panoramas, the loveliest in the world, and so on to the limits of Vancouver, some of the provinces passed through being greater in size than the whole of the British Isles. The great turnover in wealth by the Canadian Pacific alone reaches the prodigious figure of \$80,000,000.

The Canadian Pacific Railway, the Canadian Northern and the Grand Trunk Pacific own millions of acres of virgin soil to feed and develop extensions yet unthought of. This vast development will give the four great provinces of the West an established population of 10,000,000 ere the dawn of 1925. The great railways have created the wealth of the east and west, transforming the developed lands into rich provinces literally teaming with potential wealth—agricultural, mineral and timber. Binding them together with ties of steel and commerce in a common union for the upbuilding of the Dominion. Adv., March 4, 1911, 1t.

ADDITIONAL INFORMATION CONCERNING FIRES ALREADY REPORTED.

Millbrook, Ont.—Mr. Geo. Needham, flour miller, sustained a loss of \$2,000 on stock, and \$10,000 on buildings and machinery. Insured in following companies: Canadian Millers Mutual, \$6,100; Economical Mutual, \$1,000.

Owen Sound, Ont.—Fire at stable of Mr. George Chiswell, 870 10th Street East; damage to building, \$125.00; total loss. Damage to contents, \$175.00; total loss; building, frame. Insurance on building, \$100.00, in "The Waterloo." Insurance on contents, \$300.00, in "The Sun." Fire at residence of Mr. Roy McMurchy; damage to building, \$25.00; damage to contents, \$25.00; insurance on building, \$1,200.00, in Waterloo; insurance on contents, nothing. Overheated stovepipes, at residence of Mr. Geo. Garbutt; no fire damage; slight damage from chemicals; insurance on contents, \$305.00, in "The Waterloo"; insurance on building, \$600.00, in "The Waterloo."

THE NORTHERN TRUST CO.

HEAD OFFICE;
TRAVELLERS' BUILDING, WINNIPEG

Our strong western directorate is a guarantee that any business entrusted to us will receive proper, businesslike attention. We invite correspondence.

GEO. GALT, President, R. T. RILEY, Managing Director, GEO. R. CROWE, Vice-president.

DIRECTORS:

Jas. H. Ashdown,	J. A. M. Aikins, K.C.	J. H. Brock,
G. V. Hastings,	A. MacDonald,	D. K. Elliot,
P. Burns	J. Hanbury,	J. Robinson,
R. D. McNaughton	Capt. W. Robinson	F. W. Stobart,
G. W. Allan,	A. M. Nanton,	J. A. McDougall.

The Union Life Insurance Company has been registered in Saskatchewan.

The Manitoba Insurance Act will be amended so that the limit in the contract for bringing action in the courts shall not bind the heirs or the estate of the insured, but that the time prescribed by the Legislature, which will be at least eighteen months, shall prevail.