

## Correspondence

WALKERVILLE, ONT., *December 22, 1910.*

To the Editor,  
Saskatchewan Medical Journal,  
Box 1106, Regina, Sask.

Dear Sir,—

We ask your kind assistance in the way of disposing of a false impression which may have been created in the minds of your readers by wholly erroneous reports which have appeared in the Montreal Star (December 17), the Toronto Globe, the Toronto Star and the Toronto News (December 15).

All four of the papers mentioned made the picturesque announcement that we had just declared a cash dividend of 15 per cent. and that, in addition thereto we had paid, during 1910, 30 per cent. This is perfectly ridiculous. During 1910 we paid exactly the same dividend that we declared in 1909, namely,  $12\frac{1}{2}$  per cent. of the par value of the stock, plus an extra dividend of  $2\frac{1}{2}$  per cent. That is all there is to it. In other words, we are paying, for 1910, 15 per cent. instead of  $12\frac{1}{2}$  per cent. There is no "melon" in the case. Would that there were!

The purchaser of our stock at present market prices receives a return of less than 4 per cent. on his investment. Why an industrial stock—and as you know "industrials" are by no means the pets of prospective investors—should command a selling price so much above its par value may be explained by reasons which are perfectly familiar to those who have employed our products; modesty forbids us to recite them.

Very truly yours,

**PARK, DAVIS & CO.**

Wm. M. Grant, Manager.