

“ over the balance of my moveable estate to the fund which, by
“ the provisions of this my will, is vested in my trustees and
“ fiduciary legatees hereinafter named.

18th. “ I give, devise and bequeath the whole of the rest and
“ residue of my estate real and personal, moveable and immove-
“ able of every nature and kind whatsoever, to the said Honor-
“ able John J. C. Abbott and to the said Honorable Frederick
“ Torrance, hereby creating them my universal fiduciary legatees,
“ and it is my will and desire that they do hold the same in
“ trust for the following intents and purposes, namely, to estab-
“ lish at Montreal in Canada, an institution to be called the
“ “ Fraser Institute,” to be composed of a free Public Library,
“ Museum and Gallery, to be opened to all honest and respect-
“ able persons whomsoever, of every rank in life without distinc-
“ tion, without fee or reward of any kind, but subject to such
“ wholesome rules and regulations as may be made by the go-
“ verning body thereof from time to time for the preservation of
“ the books and other matters, &c., and for that purpose to pro-
“ cure such charter or act of incorporation as my said Trustees
“ may deem appropriate to the purpose intended by me, namely
“ to the diffusion of useful knowledge by affording free access to
“ all desiring it to books, to scientific objects and subjects, and
“ to works of art; and to the procuring such books, subjects
“ and objects as far as the revenue of my estate will serve after
“ acquiring the requisite property and erecting appropriate build-
“ ings and after paying expenses of management, making always
“ the acquisition and maintenance of the Library the leading
“ object to be kept in view. And it is my desire that three per-
“ sons should be named by my said Trustees to compose with
“ them the first board of governors of the “ Fraser Institute,”
“ which, it is my desire, shall always be composed of five persons
“ professing some form of the Protestant faith, with power to
“ them to supply any vacancy caused by death or resignation, or
“ by any crime or offence, the conviction whereof shall vacate
“ the tenure of office of the offender. And it is further my will
“ and desire that my friend the Honorable John J. C. Abbott
“ shall be the first President of the “ Fraser Institute,” and shall
“ retain that position during his life; and so soon as the requi-
“ site charter shall have been obtained containing all the powers
“ necessary to carry out my design herein contained, I desire
“ that the residue of my estate and effects, after deduction of the