

NEW YORK EXCHANGE.

MARKET IRREGULAR.

SUGAR VERY ACTIVE.

Pacifics and Grangers Steady.

New York, Aug. 27.

In view of the movement of yesterday's market in Wall Street, one may be pardoned for repeating that this stock market is a better one than the present generation of speculators have ever known, and that its movements and qualities cannot rightly be weighed by a man whose ideas have all been formed to correspond with the limited markets of the last ten years.

We are living in the beginning of a new era of financial and commercial prosperity, and in the present conditions affecting speculation, we see little that we could reasonably ask to be improved.

Investment buying of dividend-paying stocks and interest-paying bonds is larger than has been known for a great many years, and yesterday it was without doubt the best feature of the market.

All the Commission Houses were overwhelmed with orders to buy, and the professional traders were astonished at the readiness with which their holdings were taken up by brokers with orders from legitimate investors.

It would have been impossible to stop a market like that of yesterday forenoon. The Room went fairly wild over Pacific stocks, and speculation in them was better than at any other time, since they became candidates for public favor.

The pronounced strength of Tobacco was attributed largely to reports of the practical conclusion of a deal for the control of the biggest of outside concerns.

The stock market was less animated today and its tone was reactionary. Sugar was most conspicuous, opening strong at 146½ it made a sudden dip to 143 then reacting to 145½, closed steady at 144½. Peoples Gas was also erratic, from 106½ it advanced to 107½, broke in short order to 105½ and closed at 106. In the Railroad class little change was observable, the Pacifics were however the strongest of that class. Money ranged from 1½ to 2½ closing at 2 for carrying over purposes.

RANGE FOR THE WEEK.

	HIGH.	LOW.	CLOSE.
Sugar	146½	139½	144½
Tobacco	147	139	144½
Brooklyn R. Transit	69½	65	65½
Burlington	119	116	118½
St. Paul	114	111	114½
Rock Island	107½	105	106½
North West	136½	135	135½
Consolidated Gas	195	184½	190
Manhattan	101	93	98
Metropolitan	168	159½	166
Northern Pacific	41	36	40½
Pfd	78½	75	77½
Peoples Gas	107½	99	106
Union Pacific	32½	28	33½

MARKET DECIDEDLY STRONG.

Transactions in yesterday's market were the largest of any day this week. Twenty active stocks advanced 52 per cent. and the average crossed 70 for the first time since 1893. All large operators were buyers and Standard Oil interests appeared to be in the market. The general impression is that the market would be higher before it was lower.

MONEY MARKET.

There is some talk of higher money next week and banks have marked up loans on call to 2 per cent.

It is probable that they may be marked higher during the coming week as the exchange is developing heaviness.

It is expected that gold imports will begin again within a few days.

LONDON MARKET.

The market for Americans in London this morning was said to be dull, mid-summer apathy prevailing. Prices however, were up to our close and although fluctuations display some irregularity, they are near to the prices recorded in our market in yesterday afternoon's close.

The range of changes is from 1-4 per cent. down to 1-4 per cent. higher. London was again a buyer in our market yesterday, their largest purchase being in Union Pacific issues.

NEW YORK STOCK MARKET.

August 27, 1898.

	CLOSING PRICES FROM AUG. 20 TO 26.						TO-DAY'S PRICES.			
	20	22	23	24	25	26	Open'g	Highest	Lowest	Closing
American Sugar	140½	140½	140½	141½	143	146½	146½	146½	143	144½
American Sugar pfd.										
Am. Spirits Mfg. Co.										
Am. Spirits Mfg. Co. pfd.										
Am. Tobacco xd 2 p.c.	140½	141	139½	139½	143½	145	145½	145½	144	144½
American Tobacco pfd.										
Atch. T. & S. Fe.							14			
Atch. T. & S. Fe. pfd.	36½	37	36½	36½	36½	37	37½	37½	36½	36½
Baltimore & Ohio										
Bay State Gas										
Brooklyn Rap. Tran.	68½	68½	66	66	66½	66½	66½	66½	65½	65½
C.C.C. & St. L.	45½	45½	44	42½	43	43½	43½	43½	43	43
Canadian Pacific										
Canada Southern	54½	55				55½				
Chesapeake & Ohio	25½	25½	24	24	23½		24½	24½	24	24
Chicago B. & Q.	118½	118½	117	117	118	118½	119	119	118	118
Chicago Mil. & St. P.	112½	113	112	112	112	114½	114½	114½	113	114
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	106½	106½	105½	105½	105½	106½	106½	106½	105½	106½
Chicago & Northwest	134	135	135	136	135	136	135	136	135	135
Chic. & Northwest pfd.										
Consolidated Gas	94	191	188	185	186	190	190	190	190	190
Delaware & Hudson										
Del. Lack. & Western										
Erie										
General Electric	41½	41	41	41	41	41	41	41	41	41
Illinois Central										
Laclede Gas										
Lake Shore										
Louisville	57½	59	59	58	59	60	60	60	59	59
Manhattan con.	100	99	96	94	97	98	98	99	97	98
Met. Street Ry. Co.	159	161	165	165	167	166		166	165	166
Michigan Central										
Missouri Kan. & Tex.										
Missouri Kan. & T. pfd.	36½	36½	36	36	36	36	36	36	36	36
Missouri Pacific	37½	37½	37	36	36	37	37	37	37	37
Nat. Lead										
Nat. Lead pfd.	37	38	39	39	38	38		38	38	38
New Jersey Central										
New York Central	119	119		118	119	119	119	119	118	118
Northern Pacific	37	37	37	3	39	40	40	41	39	40
Northern Pacific pfd.	75	77	76	76	77	77	77	78	77	77
Omaha	86	85	85	85	85	86		86	85	85
Oregon Rail. and Nav.										
Pacific Mail	35	35	34	34	34	34				
Peo. Gas L. & Coke Co.	102	101	103	104	105	107	*106	107	105	106
Pullman Palace Car Co.										
Reading	19	19	19	19	18	19	19	19	19	19
Southern Pacific	34	35	35	35	35	36		36	36	36
Texas Pacific										
Tenn. Coal & Iron	33	33	33	32	32	32	32	32	32	32
Third Avenue R. R.										
Union Pacific	28	29	28	28	29	32	33	34	33	34
Union Pacific pfd.	64	65	65	64	65	66	67	67	66	67
U. S. Rubber	46	47		45	45	46	46			46
U. S. Rubber pfd.	10									
U. S. Leather pfd.	73	73	73	73	72	72	73	73	72	72
Wabash										
Wabash pfd.		21		21	21		22	22	22	22
W. U. Telegraph	95	95	94	94	94	95		95	94	94

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

August 27, 1898.

	CLOSING PRICES AUG. 22 TO 26.					TO-DAY'S PRICES.			
	22	23	24	25	26	Opening	Highest	Lowest	Closing
Wheat—									
Sept	63	63½B	63½A	63½B	63½A	63½	64	63½	64A
Dec	61½A	62	61½B	61½B	61½A	61½	61	61½	61½B
May	63½	63½-64	63½B	63½	63½	63	63	63	63½A
Corn—									
Sept	29½B	30½A	29½	30	29½B	30	30½	29½	30B
Dec	29½	30½A	29½	30B	29½A	30-30½	30	30	30½B
May	32A	32½B	32	32½	32½B	32½	32½	32½	32½B
Oats—									
Sept	19½	19½	19½	19½	19½	19½	19½	19½	19½A
Dec	20	20	19½	19½	19½	19½-20	20	19½-20	20
May	22	22½	22	22	22	22½	22½	22	22B
Pork—									
Sept	8 95	8 95	8 90	8 87B	8 82	8 80	8 85	8 80	8 85A
Dec	8 85	8 92	8 92	8 92B	8 87	8 87	8 92	8 87	8 92
Lard—									
Sept	5 00	5 05-7	5 10	5 07B	5 07	5 10	5 12	5 07	5 12
Dec	5 10	5 15-	5 20	5 20B	5 17	5 17	5 22	5 17	5 22
Sht ribs—									
Sept	5 05	5 07	5 15	5 17B	5 17	5 17	5 25	5 17	5 22-25
Dec	4 87	4 90	4 95	4 92	4 92	4 92	4 92	4 92	4 92
Puts and Calls for Aug. 29:									
Wheat, Dec. Calls		61½	62						61½-½
Corn, Sept. Calls		30½							30
Curb, Sept. Wheat									64

UNION PACIFIC.

Union Pacific Common and Preferred were among the most active stock in yesterday's market, and there was a particularly good demand for the Common Stock, which marked an advance of over 2 per cent. For some time past, friends of the Union Pacific have been claiming that Common stock was one of the cheapest on the list.

It seems almost certain that some sort of disbursement will be made to the Preferred shareholders in October, the lowest estimate placing it at 3 per cent. per annum. There was a rumor yesterday that there would be a 2 per cent. dividend in October.

NORTHERN PACIFIC.

The Northern Pacific issues were in a very good demand, the Common stock reaching the highest point, recorded for it yet, and although there was a tremendous amount of profit taking, the stock continued strong.

NEW YORK STOCKS.

The continuation of the Bull feeling has obtained in this market. A very large business has been done in American Sugar, which has advanced with many fluctuations from 139½ to 146 7-8. American Tobacco has also been subjected to wide fluctuations, and ranged between 139 3-4 and 147. Consolidated Gas has also been a feature, dropping from 195 to 184½ and reacting to 190. People's Gas has varied from 99½ to 107½ at which it closes. Metropolitan Traction which closed last week at 189 1-2 rose to 168. The range in Manhattan has been wide, on Monday it sold at 101 and by Wednesday it declined to 93½, since which it has reacted to 99, closing at 98. The other interesting features were Grangers and Pacifics, which have had a substantial rise.

All attempts to break the market have failed, and prices for most of the stocks are fairly strong at the close of the week.

Le Rol. . . . \$7.00 Old Ironsides . . . 30c
War Eagle . . . 2.93 Knob Hill . . . 22c
Centre Star . . . 4.00 City of Paris . . . 25c

The first list had no better showing at the same stage of development than the second. Keep your eye on the second list for great advance in values. Ask your broker regarding same, or telephone Main 2971.

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