2 Same DUT BY TAR

erns in their turn) give indiscriminate credit.
Think of a house that closed lately wiping ut over three, hundred shousend dollars of an debts in less than two years! They give mes. The result is that the retail trade is

They give credit oh so easily, so largely, so freely as to time, to importers, and to the customers of importers, to wholesalers and re-tailers. Why is it that millions of bank capwo years? Simply because the bank man agers lavished it on men in business who could never pay it back, who were superfluous in business and a drag on the wheels of com

with a lavish hand. The assignes in due time

going down to destruction by reckless distribu-

Checked a lear which this continued in the proposed at manimously:

That in the opinion of this committee the proposed agreement between the city of Toresto and the rational agreement between the city of Toresto and the rational agreement between the city of Toresto and the linguistic and the rational agreement between the city of the city

the Board of Trade was held last night. There were present: J. T. Davidson in the chair, W. D. Matthews, W. Ince, H. V. Baird, S. F. McKinnon and H. W. Darling. A deputation from the Architects' Guild of Toronto, consisting of Messra. Curry, Strickland and Burke, was introduced. The proposed conditions of competitive plans were fully explained. Final decision will be given this week.

reckless, is demoralizing, and in the end injurious to everyone in the country. Our credit, but that given to us and by us, is altogether too long.

The country is all right, but our capital is feolishly handled and the credit we give recklessly bestowed. Result, fools rush into business, get credit, give credit, burst! Resume, burst!

Isu't it time the foliy censed? Can't we learn from our neighbors. There are not many people failing either from keeping their money or their goods; but there are a great many people failing either from keeping their money or their goods; but there are a great many people failing either from keeping their money or their goods; but there are a great many people failing either from keeping their money or their goods; but there are a great many people failing either from keeping their money or their goods; but there are a great many people failing either from keeping their money or their goods; but there are a great many people failing either from keeping their money or their goods; but there are a great many people failing either from keeping their money or their goods; but there are a great many people failing either from keeping their money or their goods; but there are a great many people failing either from keeping their money or their goods; but there are a great many people failing either from keeping their money or their goods; but there are a great many people failing either from keeping their money or their goods; but there are a great many people failing either from keeping their money or their goods; but there are a great many people failing either from keeping their money or their goods; but there are a great many people failing either from keeping their fail to go or their fail to go or the labor or great still two or three disputes is ended to summon a special moeting to deal with firms still helding out sagainst the agreement, but virtually the decided to summon a special meeting to deal with firms still helding out.

Several of the labor organizations whose in the w

Clarke Wallace, who has always been a favorite of the Old Man, is conting to the front as a likely successor of the late Thomas White in the Cabinet. He has lots of energy, is a ready speaker, and is a good worker. He has a solid section at his back.

The stock of new ladies jursdys consigned to the bankerup wholeshed firm of McMaster & Ca., has been parchased at 35 cents on the late in the late of the late of

Mathews Bros. defeated Ewing & Co's, on Saturday afternoon at Exhibition Park by a score of 18 to 12. Batteries: Harris and Mo-Merrie: Spare and Alexander.

The Y. M.C.A. club will practice this evening at 6.15 on the grounds at the head of George-st. All members are requested to be on hand.

MACBETH WINS THE KY. DEBRY The Great Bace Eun on a Disagreeable Day The Great Bace Emm on a Disagreeable Day

—The Favortie Finishes Second.

Louisville, Ky., May 14.—Kentucky never
had a more disagreeable day for a great racing
eventhanto-day, Heavy black clouds hung over
head, and a chilling western wind prevailed all
day, diminishing the Kentuckian arder for his
favorite sport somewhat but not the attendance. The results follow:

First Race—Pures \$400. 5 furlongs.—Madstone, 105, (Walker), won; Santa Cruz, 106,
(Fishburn), 2d; Liberty, 105, (McCarthy), 3d.
Time 1.02.

SECOND RACE.—Pures \$400. 1 1.16 milles—
Terra Cotta, 118 (Hamilton), won; Barrister, 109
(Barnes), 2d; Jacobin, 115 (Covington), 3rd.
THE KENTUCKY DERBY.

THE KENTUCKY DERBY.

winds hand. The assignee in due time winds him up. But he "renews his line," blossoms out again, and repeats the story of his hate experience.

What then appears to be the root of all this swill 2 Too easy credit, primarily on the part of the capitalists who put their money into hank stock and bank deposits, and of British wholesale houses who give indiscriminate credit to Canadian importers. If these two are such fools as to give credit to those seek. Ald. Gilbert read a short paper on "The fing it depend upon it the crop of failures will never be a light one, nor an irregular one. It will be reaped as regularly as the seasons, as the foots are too large. The men who control them have not enough stake in them. The men who find the money are not surfacefully caustious.

Our system of giving credit is loose and purches, is demonstrating, and in the end injurious to everyone in the country. Our credit, painters holding out against the agreement, painters holding out against the agreement, the control that the country. Our credit, painters holding out against the agreement, and in the end injurious to everyone in the country. Our credit, painters holding out against the agreement, the control that the country. Our credit, painters holding out against the agreement, and the rest country. Our credit, painters holding out against the agreement, the control that the country. Our credit, painters holding out against the agreement, and the archive of queller. The Life of the province of Quebec Turf Clab Program.

Province of Quebec Turf Club Program MONTRAL May 14.—At a meeting of the Province of Quebec Turf Club at the St. Lawrence Hall this afternoon arrangements were made for the summer meeting on June 7 and 9. The program is as follows: Program is as follows:

FIRST DAY.

FIRST RACE—Trial Purse \$175, of which \$50 to 2d. \$

Hall last night and discussed several important matters. They are to have a special meeting on an early date to decide as to their action on expiry of the present agreement in June.

Trunk Towns Mentton.

Prof. Huxley has been ordered to Switzerland by his physician.

Lord Stanley of Preston leaves England on June for the Doulinion.

Rubinstein has accepted an offer for an American tour, and will receive \$20,000 and his expenses for fifty concerts. Fourit Race—Purse 200, of which \$50 to 2d. Welf the matter of the matter. The Government was divided printing the bill the matter of the matte

each agreed to go, and, with the exception of Jordan, will leave about June 2

Guerrere Challenges the Werld.

NEW YORK, May 14.—The division of the money wou by the pedestrians was made to day. Littlewood received \$3717; Guerrero at the context of the context

Before the Police Magistrate.

In the Police Court yasterday Annie Dogger, held on a charge of larcony, was discharged. Wm. Pickard, disorderly, \$5 and costs. George Stewart, climbing over the baseball ground fence, \$1 and costs. Peter Black, John Thompson and John Trehey, larcony, the latter disabarged; the first two remanded. Patrick Conway and Thos. McLean, larcony, discharged. John Thompson, larcony, two months, Joseph Patterson, Ao., 30 days. Charles Gfroux, burglary, remanded. John McDermott, chicken thiel, 20 days.

The Cannons Committed.

Kingston, May 14.—At the Cannon's trial

on Saturday J. H. Cannon was committed for trial for falsifying his books, and Dr. Cannon and J. H. Cannon, on a charge of receiving and concealing goods and chattels, were committed for trial. The Canaons were bailed in \$1000. KINGSTON, May 14.—At the Cannon's trial

PARIS, May 14.—The election in the Department of Isere yesterday to fill the vacancy in the Chamber of Deputies, resulted in the return of Gaillard (Radical), by this vote: Gaillard, 40,266; Girard (Opportunist), 37,673; Boulanger, 14,221.

Insane Through Religious Excitement. INDIANAPOLIS, May 14.—Alfred Wilson, a delegate to the General Conference of the African Methodist Episcopal Church, became a raving manuac while attending service yesterday. His insenity was caused by religious excitement.

A Veritable Gusher.

COURTMORT, Ont., May 14.—The Courtright Salt Company completed their fourth well for natural gas on Saturday. The whole four are producing gas in paying quantities. The one completed Saturday is a veritable gusher and was pronounced by an expert to be equal in volume to the famous Finlay wells of Ohio, and is emitting gas emough to manufacture all the salt used in Canad. The company commenced this moraing laying the meessary pipe to convey the gas to their works, where it will be utilized for fuel and will enable them to produce salt at one half the present cost.

St. Charles. A Veritable Gusher.
COURTRIGHT, Ont., May 14.—The Court

Prairie Province Legislation.

Winnipe, May 14.—The Budget debate was not continued this afternoon. The bill making the Torrens system of land registration optional was passed after a warm debate, Premier Greenway, who strongly opposed the change, threatening to take further action in the matter. The Government was divided, Geo. Euway, Jones and Prendergast opposing and Martin and Smart supporting the bill. The License Act passed with a few amendments.

It was rumored to dear that the Country of the continued as usual. Fred Mossop, Promote of the continued as usual of the above named the action of the act

of residents of large cities is their fondness for the firemen, and no one should miss to visit the Toronto Opera House this week. Matiness to day. to morrow and Saturday.

On the evening of May 25 Manager Shaw takes a benefit at the Toronto, when Tony Pastor's elegant variety company will appear. Among the attractions that have been centered in this city for amusement and instruction, there is perhaps not one that is entitled to supremacy over the painting representing the historic "Battle of Sedan." It depicts in a faithful and realistic manner the details of a horrible battle.

To the Front.

Gibson is to the front. He is not afraid of either powder or ball. Gibson has joined with Ball to supply a long felt want. Gibson & Ball are the pantentters of Toronts. Gentlemen call and leave your measures for Gibson & Ball's pants, they are away down. Call and see for yourself, you can depend upon getting pants to fit and prices to suit. Gibson & Ball. 207 Yonge-st.

His Excellency's Contribution to the Zee.

Ald, Piper has received this letter:

OTTAWA, May 12.—Deer Mr. Piper: His Excellence instructs me to say that he has much pleasure in send ing you a check for the funds of the Zoological Society as a token of his good-will. Hanks STRBATERID. In a letter to the editor of The World Mr. In a letter to the editor of The World Art.

Piper says:

I am prepared to present my interest in the Gardens to the public, provided they are free to all, and would suggest that Exhibition Park in which they are streated, such that they are streated, such that they are streated, and the industrial Exhibition in September. I don't the scheme of having a drive along the water that the scheme of having a drive along the water have always been free to all schools and educational institutions, and I can assure you, sir, the numerous friends who have assisted me is my endeavors to establish them did so with no desire of gain, and freely give, as I do, all their interest, provided they are made worthy of Ontario and the Queen City.

Crofters for Manitoba.

ilies, numbering 113 souls, embarked at Stornoway for Manitoba to-day. Pipers played dirges as the crofters left their homes. JOTTINGS ABOUT TOWN.

Capts, P. Mosherry and J. Quinn have purchased the schooner Marcia A. Hall from Capt. E. Goldring.

siness Done by the Parkdale Town All the members were present at the meeting of the Parkdale Town Council last right.
Mayor Lynd presided. A petition signed by seven retail dealers asked for early closing, the

held over for the private examination of a witness. The Massey Manufacturing Com-

A large number of conductors and their wives have been located at the Richardson House for a week, and so gratified are they House for a week, and so gratified are they with their entertainment and genial host and hostess that they presented them on Saturday evening with a beautifully engraved and inscribed water pitches. The gift was graciously received and suitably acknowledged. The guests are delighted with their visits to Exhibition Park, the waterworks and the lions of the city. They are all jolly and have had a jolly time. Saturday night wound up with a hop as the Richardson House.

Steamship Arrivals,

W. Milhchamp, Sons & Co., manufacturers. New de signs in antique oak, cherry, mahogany, and walnu mantéis and over-marteis. Builders will study theil best interests by wisting above headquarters and go catalogue and rull particulars. Lowest prices. Show rooms old stand, SI Adelaide east. 248

STAUFFER — Died Monday morni
"Fernwood," Balmy Beach, residence a son-in-law, Mr. J. C. Smith, Mrs. Cha Stauffer, aged 48.
Funeral private. FRESH ARRIVALS

Ex S.S. KEHRWIEDER, S.S. RHYN

LAND, S.S. GREECE. Fancy, Plate, Lunch, Paper and Flower Baskets, etc.

adles' and Gents' Dressing Cas es Jewel, Card and Cigar Cases. Hat, Clothes and Hair Brushes, etc.

CLARKE & CO. 105 KING-ST. WEST

Lawson's Concentrated

It is a great strength giver, as it contains no nutritious and life-giving properties

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"CANADA'S LEADING PROVIDERS."

Reliable Goods, New and Authoritative Produc-

tions at the Lowest Possible Prices. n. It will pay you to convince you NOLAN & HICKSON.

ommarcial men. DAVID MARTIN. Proprietor.

SLAND PARK COFFEE HOUSE, Give it
"Attrial. J. GRAY, Prop.

ONTREAL HOUSE, 140 to 142 King west
near corner York; 31 per day. RICH
ARD N. NOLAND, Proprietor.

PALMER HOUSE—Cor. King and York
streets, Toronto—only \$2 per day; also
"Kerby House," Brantford.

PEID'S HOTES, The Haymarket. Importer of fine liquors, Irish and Scotch
whiskies a specialty. English ale on draught
First-class accommodation. Telephone 36.

RE-OPENED TO-DAY (THURSDAY) ON THE EUROPEAN PLAN.

SPAULDING & CHEESBROUGH, DEN-TISTS have removed from 51 King-street east to 171 Youge-street, over the Imperial Bank; entrance on Queen east, first door. Of-fice hours: A. H. Cheesbrough, 9 a.m. to 5 p.m.; A. W. Spaulding. 1 to 5 p.m., during the ses-sion of the Deulai School.

DENTAL SURGEON.

mouth.

TEETH EXTRACTED and alled (new system) absolutely without pain, by most skilled operators. Teeth with or without a plate; satisfaction guaranteed; prices lower than ever at 186 Yonge-street, near Alice. TEETH WITH OF WITHOUT A PLATE

0. H. Riggs, cor. King and Yonge.

For the best known methods of saving natural teeth, and replacing those already lost with the greatest degree of comfort, perfect ness in appearance and utility, and at the least possible oost, consult M. FRED. SMITH, Dentist, corner King and Bay, over Molson's Bank, Toronto. Telephone 722.

Specialist in Gold Filling. Growning and gold Plate Work.

SITUATIONS WANTED.

TRESTCLASS bandman wants situation in some live town, is capable of taking trge of band. Address, W. D. P., 258 Queen's nuc. London, Oat. FINANCIAL.

CANADA LANDED CREDIT CO.—Money to loan; loans made on improved farm and good city property on favorable terms Apply to B. McGeg, Secretary, 23 Toronto street.

PERSONAL.

DRENOLOGY-Mrs. Mendon removed to PRENDLOGY—Mrs.

233 McCaul-street.

STANTON'S 'SUNBEAM' photographs \$1

Studio cor. Yonge and Adelaide streets.

MR. MATHESON. Associate Royal School
of Mines. Office at \$2 Church-street. All
mining and metallurgical work undertaken.
613 PERSONAL Do you want bargains in removating or repairing! Call or send postal carg to Willia & Richardson, 169 Queen west, ed

VI STED TOR SALE. OR SALE—Cedar skiff, nineteen feet long copper fastened, easy to row, including ill, cushions, etc. H. L. Hime & Co., 20 King DENTAL OFFICE for sale, one of the oldest in city; retiring on account of ill health.

Address Box 887 Telegram. SPINCIPIO ARTICLES.

IS GRACE ARCHBISHOP LYNCH
Photographs of the latest sittings can be
ad at LEMATRE'S, 324 Yonge-street.

REDUCATION AL.

ORONTO BUSINESS COLLEGE offer special low rates this month on all su ects—Shorthand, Typewriting, Bookkeepin Penmanship, Arithmetic, Ar Relegraphy, Penmanship, Arithmetic, Ar Marit Man Prengation, etc., Apply at one prengation, etc.

Matinec, May 17. 18, 19,

"UNTIED." By a Company of Foreign and Local artists. Thursday Evening under the auspices of the TACOBS AND SHAWS OPERA ROUSE. Matinee To-day at 2 p.m.

"ONE OF THE BRAVEST" MR. CHAS. MCCARTHY,

Next week-Frankic Kemble and Tony Paston Cabbath School Anniversary. ELM-STREET METHODIST CHURCH

SUNDAY, MAY 20, REV. DR. LLOYD OF NEW YORK OCCIDENT HALL

THIS EVENING, 8 O'CLOCK. MR. CHARLES WATTS will deliver a lecture in the above hall of "Christianity and Secularism—Which is the Best System" Silver collection. The clergy are specially invited.

EW MUSIC DAPHNE WALTZ, 60c. GONDOLIER WALTZ, 50c.

DOROTHY LANCERS, 40c. BUFFALO BILL POLKA, 40c Of all Music Dealers and at the

Anglo-Canadian Music Publishers
Association,
38 CHURCH-STREET, TORONTO. 26 CARSLAKE'S GRAND DERBY SWEEP. \$25,000.00.

1st horse (in duplicate) \$3,000 each. 2nd \$2,000 " 5000 TICKETS \$5 EACH. Drawing May 28th. Race May 30th, 1888. Telescent deducted from all prizes. Address, GEORGE CARSLAKE, Prop. Mansion House, Mentre

"BOWLING GREEN BALLS."

SAMUEL MAY & CO., Billiard Table Manufacturers. 89 Adelaide-street West, Have just imported a fine lot of

LIGNUM VITAE And are now prepared to fill orders for "BOWLS of any size or pattern. They also bag to r First-class Billiard Materials at

Reduced Prices.

LAWN TENNIS P. C. ALLAN'S, 31 King-st. V LAWN TENNIS SETS.

st-class facts at \$10, \$12.50, \$15, \$18, \$21, \$10 in Canada. The ECLIPSE TENNIS the most perfect and existence, it has no valves, a vol any kind to got out of vol any kind to got out HELP WANTED.

TOTEL CLERK WANTED Clerk wanted for the Queen's Royal Hotel, Niagara-on-the-Lake; must be of good address and have the best of references; permanent engagement will be made with gentleman possessing secondary qualifocations. MGAW & VINNETS.

STRENGTH IN

British America, treal Bank, xd., we noon British Am 92. Western Assu sumers' Gas, 184 an 83½ bid; Northwest manent, 204 and 200 Can., 188 bid; Unio Credit, 123 bid; B. v Imperial S. and Iny.

ROBER GRAIN A

44 VICTORI

Y. & N. E.

BLACKLE ACCOUNT D. BLACKLEY.

THE I Macfarla 1 and 33