CANADA

\$25,000,000 \$11,560,000 \$13,500,000 \$180,000,000

and General Manage 35 Branches in CUBA, ISH WEST INDIES. William and Cedar Streets Branches

WILSON ON DIRECT

htly tongue so uncon-rresponsible as that of Roblin it is, of course, carry on scrious area-

early on scrious areaearly on scrious areaearly of the Ina the other evening
stated in the presence
or four thousand people
an living or dead had
lirect legislation. PosRoblin doesn't recarWoodrow Wilson as
self, in the class of
the Premier's audience
the Fremier's audience
the Fremier's audience
the Free Press is satt share such a view.
of a remarkable inOutlook of August 26,
Wilson, as he was then,

pars I taught my class-lative and referendam I can prove it now, is that they described by the state of the state of the state of the state of the they can be state of the they can be state of the they can be state of the sta

Wilson. It would be rsations of direct leg-r statesmen on both ntic, but for the pur-above will suffice, finnipeg Free Press.

Paper

Wilson.

VOL. XXIX. No. 54

DEMAND FOR Tram-power

montreal Tramways, which yester-Montreal Tramways, which yester-day, on sales of 180 shares, advanced six points to 230, did not to-day figure among the transactions, being held at 23 with 229 bid. Montreal Tramways debenture stock was steady at 81.

Range on Tooke.

For Tooke preferred 56 was bid, but more of the stock offered at that fig-ure. The range for the year thus far has been 81 for the high and 75 The report presented at the com-

pan's annual meeting to-day was not on the face of it as satisfactory as the shareholders could have desired, but there can be little doubt that the species of commercial house-cleaning in which the management has engaged for the past few weeks will in the end result in a tangible improvement. Mr. Tooke Optimistic.

Mr. Benjamin Tooke, the president, in the course of some remarks made to a representative of the Journal of Commerce at the close of the gathering, indicated that he was quite hopegild that better results would be attained in the months to come.

Tooke Eres Ltd. was treevenested.

Tooke Bros., Ltd. was incorporated its present form in 1911, and, as most ople are aware, manufactures and ports shirts, collars, neckwear and n's furnishings.

BANK OF FRANCE

Substantial Additions Reported to its Stocks of Gold.

Paris, July 9.—For the fourth week in succession the bank reports a substantial addition to its stock of gold. The week's return shows an increase of \$7,090,000 over the preceding week, and of \$53,090,000 by comparison with the figures of a month ago, bringing the total up to the record amount of \$818,-513,000.

The gain, as compared with a year ago, is \$155,781,000 or 23.5 p.c., to which the outflow from New York has largely contributed. his week's return of the Bank of

Changes from Francs.

Prev. week.

Gold4,092,600,000
Sliver ... 637,400,000
Creulation ... 6,039,909,000
Gen deposits 2,689,200,000
Bills discount.

ed3,059,200,000

1 288 500 000

Creulation ... 6,039,900,000

ed deposits 2,689,200,000

ed deposits 2,689,200,000

ed3,059,200,000

1 288 500 000

Leg d3,059,200,000

1 288 500 000

Leg d3,059,200,000

Treas. dep't's 326,900,000 77,300,000 France has voted \$400,000 for the fair at San Francisco in 1915.

TORONTO BROKERS FIND DIFFIGULTY IN BORROWING ON PEARSON-MACKENZIE STOCKS

TOOKE BROS., LTD., PASSES ITS PREFERRED DIVIDEND

BRAZILIAN WEAK

BRAZILIAN WEAK

BRAZILIAN WEAK

Power Issues All Reund Are Firmer-Kaministiquia Came Out At 121.

Tramway Power was again the outganding feature of the operations on the Montreal Stock Exchange to day. After advancing 3½ points yesterday to 52, the closing sale was made at 3½. This morning it opened at 49, reeded to 43½, but again soid up to 52, the closing sale was made at 3½. This morning it opened at 49, reeded to 43½, but again soid up to 52, the closing sale was made at 3½. This morning it opened at 49, reeded to 43½, but again soid up to 5½. The cativity of Tramway Power was a total of 4, 533.

The activity of Tramway Power was a total of 4, 534.

An Extended Franchies.

The extension of the Company's business.

The extension of the Company's positive with the statill being vigorously canavased in civic circles and on the Street it is generally assumed that the different depurtments, which ought to bright of the shares at 6130 shares, advanced that a 6130 shares at 6130 shares, advanced the company stronger and be at 6130 shares at 6130 shares, advanced the company stronger at 6130 shares at 6130 shares, advanced the company and very encouraging so far as the figures involved the present the present the present the present the present they now knew the worst. The prevailing depression and the staff three had been merely three months in which business was up to expectations, and these may be delay to 123.

The unfavorable seasons prevailing during the last whiten and safeted the company's business materialing during the last whiten and staff and the safet the coulends on prediction could be made to the outlook was now more encouraging. Orders were on hand to say that the outlook was now more encouraging. Orders were on hand to sufficiently last the staff upon the form the outlook was now more encouraging. Orders w

past three years:-	es as ronov	ws for the
ASSETS.		
1914.	1913.	1912.
Lands, buildings, machinery, good will, etc \$1,207.260.62	\$1,147,380	\$1,113,636
Cash on hand and at bank 4.649.12	6,819	4.927
Bills receivable 33,030.87	28,375)	
)	364.446
Accounts receivable 335,195.48	365,653)	31
Stock goods on hand, as per inventory 390,414.64	404,326	342,454
Insurance unexpired 6,665.23	6,224	5,959
Total	\$1,958,777	\$1,831.022
Preferred stock 985,000.00	1,000,000	800,000
Common stock 650,000.00	650,000	650,000
Bills payable	105,667)	400,000
valence of the second s)	288419
Accounts payable 71,856.22	63,718)	
Dividend payable June 15th 17,237.50	17.237	14.000

| 11,23,30 | Contingent account for bad debts. | 21,128,34 | Depreciation reserve | 21,728,35 | Profit and loss surplus | 55,211,92 16,728 84,297 11,728 45,746

Cretary-treasurer.
Directors: Messrs. W. F. Heney, A. J. Brown, K.C.; F. C. Wolever, A. B. Edgar, W. S. Barker.
Messrs. Creak, Cushing and Hodgson were appointed auditors for the ming year.

STRATFORE TO HAVE MOTOR BUS SERVICE ISSUES WERE

people are aware, manufactures and imports shirts, collars, neckwear and men's furnishings.

The company has factories in Montreal and at Lachine, Que, and branch warehouses and salesrooms, aside from those in Montreal, at Toronto, Winnipeg, Calgary Vancouver, Halifax and Quebec.

Brazilian Traction was weak at 75 in response to its downward trend at Toronto, which was superinduced by selling from London.

A cable from the latter centre says that a denial is made by the Sao Paulo Electric Company of the statement, emanting from Brussels, that the Brazilian Traction Company proposes to borrow six million frances for extension of the plant at Sao Paulo.

The company states that it has lately completed a development of hydroelectric power sufficient for all requirements.

by the company and the City Enginer.

The company may have a midnight service, for which it is not to charge more than the taxleab fee fixed by the police commission, but its tariff for the day traffic is not to be more than five cents betwen any two points in the city.

The city charges it a license of 50 per year for each bus.

A street car service coming into the dity will also the failure of the company to pay its fee.

Septimized to the Journal of Commerco.)

New York, July 3.—The sock market again showed ability to resist influence of the marked weakness in Missouri Pacific and certain other accurates under special pressure.

Standard sissues were well taken and their tone was very steady.

Missouri Pacific and certain other accurates under special pressure.

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Missouri Pacific and certain other accurates under special pressure.

Standard issues were well taken and their tone was very steady.

Copper issues were unfavorably affected by the rather weak statistical position of the metal as disclosed by yesterday's monthly report of the copper producers.

NEW YORK COMMENT

per producers. In the later trading Missouri Pacific issues showed fair rallies, especially 4 per cent. bonds, which advanced from 42 to 45.

American—The general list shows a tendency to disregard special weak-tiess.

Journal of Commerce—The market continues to give a god account of itel.

Journal of Commerce—The market continues to give a god account of itel.

ABSTRACT REPORT Operating Revenues of all Railroads in United States Showed a Good In-crease for the Year.

New York Resisted Marked Weakness in Missouri Pacific **COPPER STOCKS** Were Unfavorably Affected by the Rather Weak Statistical Position of the Metal. (Special to the Journal of Commerce.)



MORTIMER DAVIS, sident of the Imperial Tobacco Co. Whose securities are now being of-fered in the British market.

UNITED CIGAR STORES

Far Value of Stock to Be Reduced from \$100 to \$10.

New York, July 9.— Directors of the United Cigar Stores Co., at a neeting held late yesterday, adopted a resolution recommending a reduction the par value of both common and preferred stecks from \$100 to \$10 a there.

share.

A special meeting of stockholders will be called shortly to act on the resonance and the called shortly to act on the resonance and to stockholders explaining that the reduction in par value of the shares will see a sportunity to employee and customers to secure an interest in the susiness for which they either work of which they are patrons.

The regular quarterly dividend of 1½ per cent, on the common stock was declared.

MR. SMITH ELECTED TO TORONTO STOCK EXCHANGE.

Mr. Sydney W. Smith, who has been elected a member of the Toronto Stock Exchange, will represent the farm of Messus. Cassels, Sons and Co., on the Joor. He takes the place vacated by Mr. R. S. Cassels, who is retiring from members.

MONTREAL MINING

1				
1	(Reported by E. L.	Douce	tte)	
1	Cobalt Stocks:	Bid	Asked	
-	Bailey		1	
.	Beaver	2414	251/	
1	Bullalo	9.5	1.15	6
1	Chambers	16	17	
1	try Cobait	3.5	45	
1	'obalt Lake	4.5	50	
1	'oniagas	700	750	
1	forwn Reserva	1 19	1.15	
1	. oster		8	
1	tould	1/.	1.1/	
1	ireat Northern	614	71/2	
1	largrave		2.14.	
4	Judson Bay	65.00	70 00	1
I	Cerr Lake	4.95	5.15	1
1			1.00	1
1	McKDarragh	60	65	1
П	Vipissing	5.85	595	1
1	Peterson Lake	3314	34 16	1
1	Right of Way		4	1
1	Rochester	1	2	ı
1	Silver Leaf	1	19	1
1	Temiskaming	14	1.5	ı
1	Prothoway		17	ı
П	Wettlaufer	5.14.		ı
U	Cochrane	15	35	ı
1	Porcupine Stocks:			ı
1	Dome Lake	3714	38 1/4	ı
1	Dome Mines	8.75	9.25	
	coley O'Brien	20	25	1
П	Iollinger	1875	1925	1
	upiter	7	5	1
V	Motherlode	10	15	1
	'earl Lake	3	4	
ı	fore, Crown	80	85	
F	reston	1	9	
E	tea Mines	15	25	
1	Vest Dome	5	10	•
	Vest Dome			

SALES.
Morning Board.
Dome Mines -28 at 8.70.
Temiskaming -400 at 14.
Beaver -5,000 at 25½; 2,900 at 25½.
La Rose -200 at 95.
Crown Reserve -200 at 1.15.
Afternoon Board.
Dome Mines -10 at 8.00.

Dome Mines -10 Larose-25 at 95. McIntyre -1,000 at 26%. Nipissing-100 at 5%.

MONTREAL UNLISTED

	at the August meeting of the direc-	Mines:	
e	Sentiment on foreign	Porcupine Crown 85	83
ė	cheerful, due to the strong showing or		
	returns of European hanks	Asbestos Bonds	50
	Transactions for foreign agency	Can. Felt com 15	
		Carriage Fact. Ltd 27	
1	thousand snares, nearly all on the goll-	Do. Pref 75	
	ing side.	Cedars Rapids 67	6634
	In addition there were a number of	Do. Bonds 861/2	
	direct selling orders in Could	Frontenac Brew 41	49
	and Rock Island fours for continental account.	Do. Pref 95 %	94
	account.	Do. Bonds 93	90
		Mex. Mahogany 23	
	ABSTRACT REPORT	Mont. Tram 49%	491/2
1	MOUNTACT REPORT	Nat. Brick 50	491/2
1		West. Can. Power 31	25
ı	Operating Revenues of all Railroads in	Wayag. Pulp 33	32 1/8
I	United States Showed a Good In-	Do. Bonds 76	75

Thronto, Ont., July 9.—The renewed substantial of liquidation of Brazillian coccumit renewal produced in the local holdings and all the agreement of liquidation of the manifest of the remainded in the liquidation of the manifest of the mining market was quiet and 1-diameter of liquidation of the manifest of the mining market was quiet and 1-diameter of liquidation of the manifest of the mining market was quiet and 1-diameter of liquidation of the manifest of the mining market was quiet and 1-diameter of liquidation of the manifest of the mining market was quiet and 1-diameter of liquidation of the manifest of the mining market was quiet and 1-diameter of liquidation of the manifest of the manifest of liquidation of the manifest of the manifest of liquidation of the manifest of liquidation of the manifest of the manifest of liquidation of the manifest of the manifest of liquidation of th

MAY SOON BE REDUCTION IN BANK OF ENGLAND RATE

London, July 9.—The feature of this week's Bank of England return is an unusually sharp recovery in the proportion of reserve to liabilities from the effects of the half yearly dividend disbursements.

At 50.58 per cent the gain is more than ten points and comparison is with the same figure last year which is the highest for a second Thursday in July for many years and compares with a ten years' average of 48.11.

With unusual summer conditions it is apparent that the bank is as strong or stronger than the money market requires.

As usual in this week there is a reduction in circulation.

Public and private deposits taken together show an unusually large decrease of 215.250,000, which compares favorably with the loan item "Other securities" of £14.850,000.

The least satisfactory item is a loss in bullion of £480,000, as this may indicate a revival in continental demand for gold. Except for the latter fact, a reduction of the discount rate to 2½ per cent would seem inevitable in the near future.

near future. The statement follows:—		and seem mev	itable in the
Circulation	This Week. £ 29,531,000	Last week.	Last Year.
Private Deposits	12,580,000	£ 29.784,000 17.071,000	£ 29,621,000 10,733,000
Government Securities	43,788,000 11,005,000	54,550,000 11,005,000	41,067,000
Other Securities	34,832,000 28,518,000	49,692,000	12,756,000 30,853,000
Prop. Res. to Liabilities, per cent Bullion	50.58	28,748,000 40.13	26,219,000 50.59
Bank Rate-per cent	39,599,000 3	40,082,000	35,790,000

Exerted in Missouri Pacific Issues in the Wall Street Market

SEVERE SCALING

Down of Securities Appears to be in Prospect—Wall Street Seeks Ex-planation of Decline.

(Special to Journal of Commerce.)
New York, July 9.—The securities of the Missouri Pacific system have been under the heaviest kind of pressure since the opening of the stock market on Monday. It was most pronounced vesterday when the consolidated five per cent. bonds suffered a precipitate decline of nearly 10 points to 47%, the four per cent, bonds four points to 46, a new low record, and the stock 3 points to 13, the lowest price recorded since 1897.

since 1897.

In seeking an explanation for this lrastic liquidation Wall Street has had trastic figuration Wall Street has had to look beyond the immediate affairs of the Missouri Pacific road itself, in this connection a great deal of interest attaches to the course to be pursued by the Western Pacific Railway Company in regard to the interest on he first mortgage bonds of that road, fue September 1.

Holds Large Obligations.

Helds Large Obligations.

A default on Western Pacific bond nitriest would effect both the Denver & Itio Grande and the Missouri Pacific masmuch as the Denver holds large obligations of the Western Pacific and the Missouri Pacific owns large amounts of Denver & Rio Grande stock. The necessity for a thorough capital reorganization of all of these properies, which with undoubtedly involve a severe scaling down of securities, either voluntary or enforced, makes conditions surrounding these properties sufficiently uncertain to cause apprehension among their security holders. Western Pacific's funded obligations will undoubtedly have to be sended down, and this might eventually include a severe scaling down of the first mortgage bonds and the substitution of non-fixed interest bearing securities therefore.

Drastic Readjustment.

Drastic Readjustment.

A drastic readjustment of the Western Pacific situation is quite likely to cost the Denyer & Rio Grande approximately \$40,000,000, the amount already advanced that company by the Denyer on its second mortgage honds and notes, and this loss on the part or the Denyer would logically effect. Missouri Pacific's equity in its ownership of Denyer would logically effect. Missouri Pacific's equity in its ownership of Denyer stock.

Again, the Missouri Pacific itself will have to undergo a capital readjustment which it is expected will include a assessment or right to stockholders requiring them to put up about \$30 per share and some kind of an assessment or right to convertible bondholders by which holders of these securities would be expected to contribute \$10,000,000 cash toward the readjust-

\$10,000,000 cash toward the readjust

MONTREAL TELEGRAPH CO.

Toronto, Ont. July 9.— The old board of the Montreal Telegraph Com-pany was re-elected at the annual meeting, as follows: Belvidere Brooks, Thos. F. Clark, Col. Robert C. Clowry, Aemilius Jarvis, Chas. O'Rielly, M.D.: Col. Sir Henry M. Pellatt, Frederick Roper, George P. Scholfield, and Thos. Swinyard.

NEW YORK STOCKS

	Open,	High	Low	Sale
	Atchison 991/4	9934	9914	993
	Amal. Cop 701/4	7114	7014	701
	At. Coast Line1021/2 Am. Loco311/2 Am. Teleg. &			
5	Am. Loco 311/2	311/2	31	31
t	Am. Teleg. &			
	An. Cop Min 311/4 Am. Smelting &	311/4	311/4	311/4
	Ref. Co 651/2 Am. Sugar Ref.			
1	Co 107			
1	Am. Can Co 28	28%	281/4	281/4

MR. PAUL WARBURG AND THE SENATE

Washington, July 9.—President Wilson was informed to-day that Paul M. a
Warburg would permit his name to go
hefore the Senate for the Federal Reserve Board if the former so desires,
out he will not alter his decision not
to appear before the Senate Committee
on Banking and Currency.
President Wilson stands firm on the
nomination and fight for confirmation.
It is believed the Senate will confirm
the nomination, even in the event of

the nomination, even in the even in unfavorable report by the

OFFERING DOMINION POWER AND TRANSMISSION BO

AND TRANSMISSION BOIL
Messers, N. W. Harris and Co.
Messers, Perry, Coffin and Burr
bought a Dominion Power and Tr
mission Co, issue of \$500,000 \(\tilde{0} \) per
mortgage bonds of various matu
from 1915-32 inclusive.

The bankers are offering the 1
to investors at prices to yield 1
cent, to \$5\(\tilde{0} \) per cent, accordin
maturity.

DOMINION BANK. new branch at 685 Yonge street,

MONTREAL SALES

MORNING BOARD.

MORNING BOARD.

Common stocks:—

Brazilian 125 at 7554, 2 at 7554, 25 at 1754, 25 at 755, 25 at 754, 25 at 19 at 7554, 25 at 755, 25 at 754, 25 at 7554, 25 at

Steel Corp. 2a at 2a24, 40 at 202. Preferred:—
Canada Cement - 1 at 92, 1 at 912 5 at 913 4. 2a1 913 4. 2a2 4. 2a2

ont 100.

Sher, Williams 10 at 100.

Debenture Stocks:—
Mont. Transways \$1.100 at 81, \$1.00
it 80%, \$1.00 at 81

Bonds:—
Canada Car \$2,000 at 10414.
Canada Cement \$100 at 95.
Can. Ruber \$1,000 at 885.
Dom. Cotton \$4,000 at 101, \$1,000 at Mont. Tramways \$5,000 at 99%. Mont. Tramways \$5,000 at 55%.

Banks:—
Nationale—25 at 15234.

Nova Scotia—25 at 264, 5 at 264,

Hollinger—Mines:— Crown Reserve—500 at 1.11. ollinger-100 at 18.90. AFTERNOON BOARD

Common Stocks:—
Twin City—5 at 103.
Twin City Rts.—60 at ½, 11 at ½, 11
14 ½, 50 at ½, 104 at , 14 at ½, 5 at

 B. C. Packers—5 at 120, 1 at 120, Canada Steamships—50 at 11, 50 at 11¼, 6 at 11. Winnipeg—25 at 191, 25 at 192, 23 at

at 184%.
Dom. Iron—25 at 23½, 100 at 23½
25 at 23½.
Hillerest—3 at 21.
Dom. Textile—1 at 70½.
Dom. Canners—25 at 38½, 25 at 38.
Preferred:
Illinois—5 at 94½.
Dom. Iron—2 at 76.
Can. Steamship—75 at 70, 10 at 70.

Quebec—10 at 1181/4. Union—10 at 1401/2, 5 at 1401/2.

But Market is Sistained by Absorption of French Government Loan

CONSOLS WERE FIRMER

Public Interest is Still Confined to Investment Issues of of the Highest Grade.

Grade.

London, July 9.—The Security list was idle and without noteworthy feature. Consols were firmer.

American stocks were firmer.

American stocks were irregular and rather inclined to sell off, aithough changes were not important.

The city reported easy money conditions and a prospect of lower rates. At present, however, the market is sustained by the absorption of the French government loan and other new issues. Public interest is still confined to investment issues of highest grade.

Foreign houses sold a little stock on balance.

The stock market closed dull and irregular with heaviness in spots as a result of the unfavorable home political situation.

A Winnings 4½ per cent water loan

cal situation.

A Winnipeg 4½ per cent water loan
for four hundred thousand pounds was
announced at an issue price of 95.
Money on call was in demand at 1½
to 1½ per cent. Business in bills is restricted at 2 1-16 per cent.

MONTREAL STOCKS

Asked. Bid.

onfirm ent of	Ames Holden Do, Pfd. Bell Telephone B. C. Packers Brazilian T. L. & P. Calgary Power Canada Cement Do, Pfd. Can. Converters Can. Converters Can. Con. Ruober Do, Pfd. Cen. Gen. Electric Can. Pacific Can. Summahip Lines Do, Pfd. Crown Reserve Detroit United Ry. Detroit United Ry. Dom. Bridge Dom. Bridge Dom. Bridge Dom. Conners	"	10% 10
com-	Do., Pfd	(50 58
com-	B C Pastone	14	50 581 18 146 20 119 15 741 55
	Brazilian T I a	12	20 119
R	Calgary Power	. 7	5 74
ONDS.	Canada Cement		30 1/2 30 t
and	Do., Pfd	9	30 1/2 30 1 02 91 1 27 25
have	Can. Cottons	2	7 25
rans-	Can Convert	7	31/2 73
cent.	Can. Con. Rushan		37
irities	Do , Pfd		7 91
bonds	Cen. Gen. Electric	. 9	81/2
5 per	Can. Pacific	. 19	31/2 193
K to	Can. Steamship Lines	. 1	3 ½ 193 1 ¼ 11 0 693
	Crown Reserve	7	0 693
- 1	Detroit United By	. 1:1	0 693 5 1.12 8 675
	Dom. Bridge	. 11	0 108
ned a	Dom. Bridge	. 3	8 87
10-	Do., Pfd	. 8	5
- 1	Dom. Iron 1964	. 100	
S	Dom. Steel Corp.	. 71	754
	Dom. Bridge Dom. aCnners Do., Pfd. Dom. Coat Pfd. Dom. Iron Pfd. Dom. Steel Corp. Dom. Textile Do., Pfd.	. 70	16 704
	Don Ped		31/4 23/4 31/4 70 1/4 101 1/4
	Goodwins Ltd. 1964	. 109	108
4. 10	Dom. Steel Corp. Dom. Textile Do., Pfd. Dom. Trust Co. Goodwins Ltd. Pfd. Hillcrest Collieries Do., Pfd. Hollioger Gold Mines Hillinois Traction Pfd.	25	108
1 75	Do., Pfd		7.1
1	Hollinger Gold Mines .	.19.00	18.30
' li	Int. Coal & Coke	. 95	94
- 1	Kaministiquia	40	80
	Laurentide	. 184	18334
36. I	like of Wods	132	1281/4
35.	Macdonald Co		. 120
A	Mackay	85	10%
1 14.	Do. pfd	721	69
11 1/4. N	linn & St. L.	U48.	10,0,44
A	lont. L. H. & P.	1243	4 123
0 1/4 . A	Hollinger Gold Mines Hilinois Traction Pfd. Int. Coal & Coke Kaministiquia Laurentide Laurentide Lake of Wods Do. pfd. Medonald Co. Mackay Do. pfd. Jon. pfd. Jon. pfd. Jon. L. & P. Jont. L. B. & P. Jont. Cottons, tLd. Jon. pfd. Jon. pfd. Jon. pfd. Jon. pfd. Jon.	52	50
	Do., pfd	1001	4 . 100
M	Do debe	233	229
014. N	ational Breweries	80%	50 05
1	atlonal Breweries Do., pfd. S. Steel & Coal Do., pfd. cityie Milling. ttawi L. H. & P. omans on. Water & Power	98%	50 95 61 105
N.	S. Steel & Cont	51 34	64
(O)	ilvie Million	110	105
)(tawa L. H. & P	145	112 16
1%. 19	nmans	50	.71.4
25 01	nn. Water & Power	76	28
Po	rto Rico	13	, A1
Ric	ch. and Ont. Nav.	967	40
Bn	nart Wods, Ltg	1 25	20
31	awinigan	136 1/8	135 1/4
1	o ofd ou	67	53
A110	nish River	11	1014
00 Tur	20. pfd. ,	39	37 44
Tor	onto Railway	129	127 1/2
Tuc	ketts Tobacco		56
Tw	taw i L H & P.	95 95	102
Wes	st India	95	
it win	nipeg Railway	95	93
1	Banks	91 1/2	190 1/2
Com	merce		- 1
Hoe	helaga 1	50	205 149
Impe	erial		212
Mols	chants 1	86	100
Mon			20014
Nati	onale		238 132¾
Nova	Scotia	55	264
Queb	wa	20	207
Roya	1		221
		. :	140
			1000
	londs		199
Ames	Holden 9	714	
Ames	Holden 9	71/2	9914
Ames Bell Can. Canac	Holden 9 Telephone 9 Cement 9	7% 9% 5%	9914
Ames Bell Can. Canad Canad	Holden	7% 9% 5% 5 1	99 (4 95 04

| Canada Car | Canada Felt | C 83 88 90 100 101 94 8514 101 100 14 100% 86 98 99 103 874 98 994 100 101 104 90 103 92 79 51 97 99% 50. self

102 SHERBROOKE TO SPEND \$200,000 ON ITS STREETS.

Sherbrooke, Que., July 3.—A by-law authorizing the City Council to berrow \$200,000 for permanent improvements to the streets will be submitted to the ratepayers on July 27.

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Publication

vely to the

sts of the

e Industry

1a

BALESMAN

al, Canada.