VOL XXIX No. 285

INCREASED STRENGTH

Feature of Trading at

New York

and Bay in Lower California, Mexico, was Dis-

credited and Exerted no Influence

Whatever.

faulty in foreign exchange.

was a rumor that the control of Brooklyn Rapid Tran-

sit would pass to Interboro-Met. interests, but the

story was ridiculed in all conservative quarters

on a 4 per cent, basis by declaration of 1 per cent.

stinghouse became strong and active, selling up

Pacific Tel. & Tel. was notably strong, advancing

s in accordance with the usual policy of Bell Tele-

New York, April 15 .- In the early afternon the

on the inevitable denial.

821/2, up 4 points.

hone management.

ANADA - - TORONTO

..... \$7,000,000 \$7,000,000

Letters of Credit parts of the world.

branches through. of Canada.

EPARTMENT

h of the bank, where be deposited and in-

t. James & McGill Sts wrence Blvd.

DE IN SETTING APART

RESERVES. s been made in Canada in t reserves. At the present servations throughout the

... 14,430,720 6.195,705.

way belt) .. 16,813,376 2.417,638.4 railway belt) 2,474,240 ,593 acres. Besides the lumbia, all the lands west than 8,000 ft. board mea-and all lands east of the 0 feet, board measure, per selected with considerabl luding in such reservations

atersheds, or which owing

opography or altitude, ar

ROM THE WAR

d purposes.

trvard, in a long letter to marized the lessons of the s have stood out as unt months of struggle. (1) ed by modern warfare is its effects have been fel-) that the previous period e led to any deterioration ensive warfare seems the rofitable, (6) that huge been necessary, but that quickly put into the field, one can dominate Europe

proved stronger than na-ontrolled exclusively have h, and (10) that free comense importance. nd union, not on war and

they form an unanswer

SH FAITH." regard to Heligoland ap-rnal of Commerce, which

th in the unbeatableness he sun never sets: "When nust revert to Great Britnal of Commerce BARASSING.

can missionary to Japan. Toronto that Canadians

these latter were honest of course, we're willing nd the same qualities o WOMEN.

ere registered - cast their that percentage of Otthe polls? The old argo vote even if they had the

ooards.-Ottawa Journa ewbolt.)

the day was dwindling

eld and his eyes kindling.

there no word attered.

ail? od death," he muttered;

rk where she was bying cks a dead child, crying

建筑工业经历进步的建筑的建筑的

MERCE--- the

OMMERCE

is hand.

not fail."

e sunset blowing. thy feature of the trading. what fires are glowing. ght"

tive gained 6½ points by selling at 4614. t was asserted that the railroads are not nearly as well supplied with locomotives as with cars, and that a demand for the former class of equipment supplied with locomotives as of equipment of the former class of equipment supplied to the might soon make itself felt.

STEWART WARNER SPEEDOMETER CO. Chicago, Ill., April 15.—It is expected that the dir-

ng to be held on April 24th will declare an exdividend on the common stock. The size of the extra disbursement has not been Penmans—1 at 52½, 2 at 52½ sedded ... ed upon but it is officially intimated that it will Ames Holden—100 at 71/2. a substantial one.

MONTREAL BANK CLEARINGS. Clearings for the week compare as follows:

Increase 1.062 s 55,956,631

(Reported by Edward L. Doucette.) OF STANDARD STOCKS Cobalt Stocks:-Beaver : 59 Buffalo 45 Ceniagas ... 5.10 Crown Reserve... 19 1.... 95 Foster ... 2 PAILWAYS NEED LOCOMOTIVES Gould ... Great Northern ... 3 Hargraves ... 1
Hargraves ... 1
Hudson Bay ... 20.00 Kerr Lake 4.75 La Rose 55 McKinley Darragh 34 Nipissing ... 6.00

Exclusive Leased Wire to Journal of Commerce.)

Peterson Lake ... 244. (Exclusive Leased Wife to the Control of the Control of Way York, April 15.—Trading at opening was ac-nm. while a number of the state stion of a port and only in lover Camorina, mexico
sist discredited and exerted no influence whatever.
In expectation of an early announcement of the In expectation of an early amountement of the Tretneway

Interboro Metropolitan plan, the stocks of that comWettlaufer were strong, the common opening with sales York, Ont. from 19% to 20½, compared with 19½ at Wednesfrom 19% to 20½, compared with 19½ at weonesdy's close, while the first sale of preferred was 1½
spat 75½, in the case of the common the price was 1½
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spat 15½, in the case of the common the

Sales: 500 McIntyre, 57. 500 Jupiter, 1542.

advanced 1% to 42%.

copper market has taken another big jump with the
Sales of stocks from 10 to 10.30 totalled 194,995 best grades of lake copper selling at 19 cents a

New York, April 15.— The selling movement con- been offered on a 17 cents basis. Big sales were inved to the end of the first hour, and it succeeded made this morning at 16% cents with demand comin checking an advance, and producing a little re- ing from both sides of the Atlantic. United Metal tion, but the support on moderate recession was Selling Company raised its price in London to £80,

the sales were nearly completed. Activity in Mexican Petroleum, the price of which advanced more than two points to a level above \$2, was said to be

Calles brought big inquiries early in the day for the sales were nearly completed. Activity in Mexican Petroleum, the price of which advanced more than two points to a level above \$2, was said to be

Consumers, the latter making known needs for large per cent. Bills were 3 per cent with 60 day paper tonnages.

Commerce than two points to a level above \$2, was said to be

Commerce to about 1/8 cents, New York.

Whintipes Railway the day of the consumers the latter making known needs for large per cent. Bills were 3 per cent with 60 day paper tonnages.

Commerce to about 1/8 cents, New York.

Consumers the latter making known needs for large per cent. Considerable business was done in six.

NEW YORK COTTON RANGE

	Theory of Designate French is the world in the contract of the					
Nov. Vonla 4		O	pen.	High.	Low.	Last. 1
New York, April 15.—On the publication of a state-	May		988	993	985	985
washington, utterly ridiculing the story of	Lada		1010	1022	1014	1017
decapation of a pay in Mexican California	October		1001	1065	1054	1056
sharply and activity increased	December		17101	1085	1076	1077
At noon the upward movement seemed to be in full swing.	January		1087	1089	1081	1081
The sort of selling that occurred on reports of Japanese interference in Mary	N. Y. SI	EAT	REPOR	RTED SC	LD.	

Quicksilver Mining Company have agreed to the re- the

MONTREAL STOCK SALES

Afternoon Stock Sales.

regit became aggressively strong. the increased at 59, 10 at 59, 25 at 59, 25 at 59, 25 at 59, 25 at 59. It was contended the increased at 59, 20 at 59. 25 at 59, 25

at 59, 20 at 59.

It was contended that if stocks like Steel, Union Reading succeeded in getting up into new sound, they have been merely backing and filling for the past few days, the effect on sentiment would be Baldwis 1.

Mexican Power-10 at 42, 25 at 42, 200 at 42, 25 at 42 ART WARNER SPEEDOMETER CO. 50 at 42, 25 at 42, 25 at 42, 25 at 42, 10 at 42, 26 at 42, 26 at 42, 26 at 42, 10 at 42, 26 at 64, 5 at 64, 18 at 64, 2 at 62.

Dom. Iron-25 at 28%, 25 at 28%, 25 at 28%, 10 ctors of Stewart Warner Speedometer Co. at the Hochelaga Bank-30 at 149. Converters-5 at 34, 5 at 34.

then the new six story building here is finished. 220, 1 at 220, 3 at 220, 1 at 220. Penman's -- 20 at 52½. Steel Co.-5 at 14.

1,063,689 Dom. Iron Pfd. -9 at 79.

TIN QUOTED NOMINAL. New York, April 15.—Metal exchange quotes tin Lead market easy, 4.15 to 4.25. No spelters.

Dawlingan behaving an inches a special behaving an inches a special behaving an inches a special behavior and inches a special behavior and

MONTREAL MINING CLOSE

Bld. asked 100. 21/2 421/2

Mighest since 1912, while the preferred has now reached a level practically highest in interpretary pethlehem Steel, after opening at 135, immediately rose to 136 compared with 133 at close on Wednesday.

American Locomotive was strong, opening 1¼ up at Dome Lake 2014 24

Dome Lake 2014 24

Dome Mines 121, while the preferred has now practically strong to 102,00 to 100 t Hollinger24.00 24.50 New York, April 15.—On the opening advance, stocks were supplied in large quantity, but the market absorbed the sales, and the whole list showed ponounced strength during the first half hour. A setantial amount of selling was done for foreign account, but large interests said they were pleased with this development because of the promise which this development because of the promise which the difference of the promise which the promise whic 15 J. 1/8 feulty in foreign exchange.

Preston East Dome
Brooklyn Rapid Transit sympathized with the
movement in Interboro-Metropolitan issues become prement in Interboro-Metropolitan issues, becoming fairly active above 92, the highest price at which thas sold since re-opening of the exchange. There

COPPER METAL MARKET UP

Locomotive gained 41/4 by selling up to 44. Baldwin New York, April 15, (By C. M. Withington) - The per cent, for six months.

pound comparing with 18 cents on Wednesday. Electrolytic copper on some domestic business has opened steady with demand stering up 146. as good as in the case of earlier declines, and at 11 equivalent to about 17% cents, New York.

has two points to a level above \$2, was said to be in sepectation of an early announcement of a contact to supply oil to the British Government.

New York Air Brake was strong, its advance of light profits from the contract which the company has received to supply shrapnel to the Allies. Leather secks were among the strong features. Central Leather and American Hide and Leather preferred advanced in the former to 39 and the latter to seeks were among the strong features. Sheet manufacturers have effected a second advanced at the end of July of 61.

24 per cent. Considerable business was done in six months treasury bills at 3% per cent. Considerable business was done in six months treasury bills at 3% per cent. Considerable business was done in six the totac first months treasury bills at 3% per cent. Considerable business was done in six the totac of the markets with scool that, according to one of the most active producers. The tone of the markets with scool the cent and because of the advance in the price of the metal. Rio Tintos wants copper and will pay whatever price rules the market. The same holds true with the big manufacturers have effected a second advanced in the price of the market with the marking up price at the end of July of 61.

Sheet manufacturers have effected a second advanced in the price of the market was done in six months treasury bills at 3% per cent. Considerable business was done in six months treasury bills at 3% per cent. The tone of the markets with scool thereof the markets with specific producers.

Herchelaga Merchants

Merchants

Mootreal

Notional (Commerce the titor of the market with spring the titor of the market was form, in months treasury bills at 3% per cent.

The market has reached such a state of excitement that, according to one of the most at 2% per cent.

The market has reached such a state of excitement that, according to one of the most at 3% per cent.

The market has reached such a state of excitement that, according to one of the most at 3% per cent.

The titor

Annoing 1½ each, the former to 39 and the latter to 35. In case of Central Leather it is said that at the next meeting of directors the stock would be placed.

Sheet manufacturers have effected a second advance this week the new price level being 21½ cents for sheets and 13½ cents for rolls.

f.	Open.	High.	Low.	Last.
May	988	993	985	985
July	1018	1022	1014	1017
October	1061	1065	1054	1056
December	1081	1085	1076	1077
January	1087	1089	1081	1081

panese interference in Mexico was of the least inNew York, April 15.—It is reported but not conon through short sales to be subjected to a squeeze \$60,000.

by points to 37 on few transactions. The property Quicksilver Mining Company have a valuable one, having been built up out of earn-

Baldwin Locomotive, in response to a comparativeby small buying demand, advanced to 48 compared
with 40% at the close on Wednesday, and American
Locomotive gained 6½ points by selling at 4614.

52 at 69, 25 at 69, 25 at 69, 25 at 69, 25 at 69, 20 at 69, 5 at 69, 20 at 69, 5 at 69, 25 at 69, 25

American Tel. & Tel. advanced 2% to 122%, and twas said that the buying was for investment.

Ottawa Power-25 at 120. company's deliveries are much behind orders Dom. Textile—70 at 72½, 25 at 72½ nd operations exceed 100 p.c. of normal capacity at 72 ½, 5 at 72 ½, 25 at 72 ½, 5 at 72 ½, 5 at 72 ½, 6 at 72 ½, 7 at 72

Toronto-25 at 117, 10 at 117, 25 at 117, 25 at 116%

Wayagamack-25- at 30½, 5 at 31. Can. Cottons-10 at 341/2 Can. Cottons, Pfd.-5 at 7. Porc. Crown-50 at 83. Shawinigan-15 at 124,



MR. ÆMILIUS JARVIS. President of the Canadian Locomotive Company, who has been in Russia seeking orders.

MONEY AND EXCHANGE

NEW YORK EXCHANGE. New York exchange \$7.18 premium.

BAR SILVER IN LONDON. London, April 15.—Bar silver 23 9-16d., advance Hillcrest Collieries, pfd. 1-16d.

N. Y. EXCHANGE RATE. Chicago, ills., April 15.-New York Exchange 5 Lake of Woods, pfd. cents premium.

SILVER QUOTATION. New York, April 15,—Zimmerman, A Forshay quote silver 50, Mexican dollars 38½.

Mont Cottons Do., preferred

DISCOUNT RATE UNCHANGED.

TIME MONEY FAIRLY ACTIVE. New York, April 15.—There is fairly active demand for time money accommodation from the stock

New York, April 15.—There is fairly active demand for time money accommodation from the stock

mand for time money accommendation increase as a re
Do. Pfd.

Porto Rico 5% sult of the sustained activity in stocks. Rates, however, show no quotable change being 25, Price Bros.

per cent, for sixty days, 3 per cent for ninety days, 31, Quebec Ry, L. H. & P. for four months, 31/4 to 31/2 for five months and 31/2 Shawinigan .

FOREIGN EXCHANGE

Sterling-Cables, 4.79 11-16; demand, 4.79%. $\begin{array}{lll} Francs-Cables, \ 5.31\%; \ \ demand, \ 5.324_k \\ Marks-Cables, \ 824_k; \ \ demand, \ 823_k; \\ Guilders-Cables, \ 39\%; \ \ demand, \ 59-516. \end{array}$

234 per cent. Considerable business was done in six Hochelaga

LOCAL EXCHANGE RATES.

(Supplied by Wurtele and Kippen.) Sixties—New York, 476.50. Montical, 7 15-16, plus Demand-New York, 479.45; Montreal, 8%, plus Bell Telephone . . 1-32.

1-32 to 3-64. London Discount Rate-34 per cont Bank of England Rate-5 per cent Market Steady

New York Funds-23-32 premium

ADVANCE IN THIRD AVENUE STOCK. Japanese interference in Mexico was of the least inNew York, April 15.—It is reported but not conNew York, April 15.—The advance in Third Ave.

Mont. Power
tion through short sales to be subjected to a posifirmed that a stock exchange seat sold to-day for from \$4% to 58 was accompanied by reports that the
Mont. Power
Mont. Power directors who were demanding dividends had been Nat. Breweries .

TO REORGANIZE MINING COMPANY.

Although there have been no formal meetings during the last few days, it is the opinion of many that quicksilver Mining Company have agreed to the rest the company will issue \$1,500,000 bonds as proposed.

Quebec Railway the company will issue \$1,500,000 bonds as proposed, and will this year begin dividends at the rate of 4 Wesi Canada Power...

NEW YORK STOCKS

13) (Furnished		. Gwynne	e (0.)	
		Open.	High.	Low.	2 p.m
11.1	Amal. Cop	737_{9}	751/4	7314	745
	Am. B. Sug	46	467%	4534	467
1	Am. Can	$35 7_8$	361/2	35%	36 %
at	Am Car E	52	54 %	3/2	543
	Am. Loco	4.2	18	4124	48
at	Am. Smelt	717 ₈	733/4	7119	731/4
59.	Am T and T	1201/2	12234	120%	1225
00	Annocholo	36.3_{s}	3634	35.76	36 1/4
;7	A. T. & S. F	10214	10278	102%	1027/
,	Balt. & Ohio	76 1 ₈₀	765%	764	7634
80	Beth Steel	135	138	131	136
90	Bkn. R. T	92	921/2	9178	921/4
	Can. Pac	169	169 %	168	169 7/8
5	Cen. Leather	381/4	39	3814	3834
-0	Ches. Ohio	461/2	47 1/2	46 1/2	4736
2.	C. M. St. P	921/4	94	9136	94
	Chino Cop	445%	45	4.4	4434
	Cons. Gas	124%	126%	124	126
it	Erie	28	29	2734	287/8
1 6	Gen. Elec	150	1501/8	149	150%
	Gt. Nor. Pfd	11958	120%	1295%	120%
	Inter-Met	201/2	22	191/2	21 7/8
	Inter-Met. Pfd	7538	7538	7.4	75
	Lehigh Valley	142	1441/2	14114	143%
	Miami Cop	25 hg	261/2	251/2	261/2
5	Mo. Pac	16	161/2	15%	161/8
9	Nev. Cons	15 1/8	15%-	14%	151/4
	New York Cen	877%	88%	871/8	895
	N. Y. N.H., H	61	621/4	61	631/6
	Nor. and W	10478	104 %	1044	1041/2
	Nor. Pac	109 1/4	109 %	1081/2	109 %
	Penn. R. R	10914	10934	1091/4	109%
	Ray Cons	225 ₈	22%	221/8	221/2
	Rep. Steel	261/4	2658	26	26 1/2
		15038	153%	150 1/8	153%
	Sou. Pac	92	921/2	911/2	921/2
	Sou. Ry	18%	191/8	18 %	1834
	C III I			13034	132
	U. S. Rubber, xd	73 %	74	723/8	73%
	U. S. Steel	56%	58	55 7/8	571/2
- 1	The second control of		108%	108%	108 7/8
	Utah Copper	64%	66	64 1/4	65 7/3
-1					

MONTREAL QUOTATIONS SENSATIONAL GAINS Selling price Ames Holden B. C. Packers Brazilian T. L. & P. Canada Car 65 Do., Pfd 98
 Canada Cement
 98

 Do., Pfd.
 90 ½

 Canada Cottons
 25

 Do., preferred
 71
 73 34 169 Can. Steamship Lines Do. Voting Trust Do., Voting Trust Pfd. ... 59 Crown Reserve Detroit United Ry. Dom. Bridge 107 Dom. Canners Do. Pfd. ... Dom. Coal Pfd. Dom. Iron, pfd. 98 Dom. Steel Corp. Dom. Textile Do., Pfd. xd. Goodwins Ltd. Illinois Traction . . . 61* Do., Pfd ... Laurentide 120 Macdonald Co. Mexican L. & P ... Mont. L. H. & Power Do., preferred Mont Telegraph vd. 49 % S. Steel & Cont Ogilvie Million Sher. Williams Do., Pfd. Spanish River Toronto Railway 111 1:71%

Tooke Bros. . Do. Pfd. Tucketts Tobacco Do., preferred, xd. Winnipeg Railway 180 Royal 2114 Bonds: -

Toronto ... Canada Cement .. . Dominion Coal . . Dominion Canners Dominion Textile B. Balifax Tramways Montreal St. Railway 501/2

PROFIT SHARING GAINS. New York, April 15.-United Profit showed a gain of 35 p.c. ever its best previous 200, 300, 300 at .97; 100 at .98. % month.

Since December 1, more than 2,000 large retail stores in Greater New York and Pittsburgh have begun use of coupons under long term contract.

Tram & Power—25, 25, 50, 199, 25, 25, 25 at 41;

25, 25, 25, 359 at 41;

27, 285, 109 at 42. gun use of coupons under long term contract.

PENMAN'S, LIMITED. Perman's, Limited, has declared its regular quar-terly dividend of 1 per cent, on the common, payable May 15, to shareholders of record May 5, and 1½ per cent, on the preferred payable May 1, to stockholders 74. of record April 21.

BANK CLEARINGS.

Chicago clearings, \$52,361,218; decrease, \$3,289,350.

Boston. Mass., April 15.—Clearings \$30,097,985, de-

CLOSED BARELY STEADY

Guilders-Cables 39%; demand 39 5-16

EX-DIVIDEND TO-DAY. Imperial Bank at 3 per cent. Books close. Hollinger at 4 per cent. Tramway common, at 21/2 per cent.

IN MONTREAL LIST

145% Canada Car and Nova Scotia Steel Both Advanced Over Twelve Points

BRAZILIAN WAS STRONG

Enquiry Developed for Dominion Canners, Alse for Canada Steamship-Unlisted Stecks Were Likewise Active.

Aside from the strength which characterized the entire list on the Montreal Stock Exchange to-day. the feature of especial note was the pronjunced advances which occurred in Nova Scotia steel and Can-Both of these securities advanced over twelve,

points. News latterly has indicated that they have come in for a number of very substantial war orders and the probabilities are that an exceptionally pros-281/2 perous era is before them.

The Traction issues were very active. Detroit and Brazilian sprang into prominence, while Toronto Railway continued quite firm and active. Dominion Canners was the centre of considerable

buying, as also was Canada Steamships: MONTREAL STOCK SALES.

Morning Session.

Common Stocks: Bell Telephone 5 at 146, 10 at 146, 85 at 146.
Detroit 5, 9, 1, 40, 27, 4, 4, 5, 10, 31, 15 at 62: 223 1 5 5 6 24 62 4 5 6 at 62 3 6 at 62 4 5 5 6 25 5 6 25 25 6 6 25 6 6 2 6 2 6 6 2

53 19 45, 25, 5, 5, 25 at 64.

Toronto Railway 25 15, 25, 25, 50, 25, 25, at 117; 15, 10, 3, 2, 10 at 117¹4, 50, 25 at 117; 5 at 117¹4;

Can. Pacific 1 at 16834. Quebec Ry. 25, 50, 25, 25, 100, 10, 15, 25, 25 at 14 641₂ Mont. L. & Mtg. 10 at 175.

Oglivie- 10 at 126. Penman's 20 at 5232, 10 at 53, 5 at 53, 25 at 53. Brazillan 5 at 57%, 25 at 58, 25 at 1774, 25 at 58, 50, 75 at 58%, 25 at 58%, 75 at 58%, 50 at 58%, 10 at 59; 25, 25 at 58%; 5, 5, 5 at 59, 25, 25, 50 at 10 at 59, 25, 25 at 58%, 5, 5, 5 at 69, 25, 25, 50 at 59%; 10 at 59%; 25 at 79%; 5 at 59%; 5 at 59%; 5 at 124%; 5 at 224%; 25 at 224%; 25 at 224%; 75 at 224%; 25

22414; 25 nt 2249a; 25 at 22414; 25 at 2249a; 50 at 22414; 10 at 22414. 25 at 22414.

Can. Gen. Elec. 50, 25 at 91. Ste I Co, of Can. 25 at 14. MacDonald 25 at 7, 25 at 7 Smart Woods 10, 5 at 29,

Simirt Woods 10, 5 at 29, Steel Corp. 25 at 28, 10 at 27 1, 25, 10, 13, 25 a, 28; 50 at 27%, 25, 50 at 23; 25 at 28%, 15 at 11,12 25 Canada Car 100 at 60, 25 at 61; 25 at 60%; 25 at 62; 50 05; 10; 10 at 63; 25-63 setlers 20 days fact; 10 25; 10 at 63; 25 at 625; 25 at 625; 25 at 625; 25 at 635; 25 at 6445; 100-at 64 cellers 20 days flat, 5 at 63%; 50 at 64%; 25 at 64%; 50, 25, 50 at 65; 10 at

Laurentide 25 at 1677; 25, 25, 25, at 169; 25 at

Laurentide 25 at 167½; 25, 25, 25, at 169; 25 at 168%; 5 at 169%; 26 at 168%.

Mont Cols. Ltd. 10, 15, 16, 25, 25 at 53½.

Don Camers 5, 5, 5, 25, 25 at 51; 25 at 21%; 10, 5, 10, 70, 15, 25, at 21; 25 at 31%; 25 at 31%; 75 at 31%; 150 at 32; 25 at 31%; 75 at 31%; 150 at 32; 25 at 33%; Can Cottons 25 at 25%; 1 at 26; 10 at 27; 4 at Can Cottons 25 at 25%; 1 at 26; 10 at 27; 4 at

Can, Cottons 25 at 253/2; - at 26; 10 at 27; 4 at 26½: 25 at 27½: 5 at 27½ Section 10, 15, 10, at 55; 1 at 54; 10 at 55½: 10 at 56: 50: 40: 10; 80: 10; at 56: 50 at 58: 50 at 57%; 15 at 58: 75: 10; 25: 50: 5; 25: 25 at 60: 2 at 62½, 50 at 62½; 50, 85 at 63, 25 at 64; 12) at 65. Can Steamship Lines 50, 50, 50 at 8%; 100, 50, 50

at 9: 75, 25 at 8%; 100, 15, 10, 5, 5, 25, 50 at 9: 50 at 8% . 25 at 2

Dom. Textile '10 at 71, 15 at 71, 50 at 72. Debenture Stocke:

Mont. Tramways \$100 at all4.

Penman's -4 at 82 Can. Steamship Lines 300, 100, 10, 18, 7, 240 at 59. Can. Cottons - 4, 25 at 74. Mont. Cots.-10, 15, 5, 10, 10, 25, 10, 10, 1 at 90.

Bonds: Quebec Ry. -\$13,000, \$5,009, \$2,000 at 50.

Dom. Cotton-\$1,000 at 100 Banks: Montreal 5, 5, 4, at 2341/2.

usiness for March Crown Reserve 25 at 96; 500 at 1.00; 200 at .98; Unlisted Stocks:

> Wayagamack-25 at 20%; 10 at 30%; 20 at 31. Cedars Rapids—1 at 64; 10, 30, 60 at 64%; % at 65. Porcupine Crown-200 at 81; 75, 300, 200 at 83; C. P. R. Notes-\$1,000 at 104. Unlisted Bonds:

> Wr. agamack--\$10,000, \$1,000, \$1,000, \$1,000, \$500 at

WHEAT DISPLAYED STRONG TONE

New York clearings, \$276,413,148, increase \$21,441,
See Philadelphia clearings \$25,390,664, decrease \$4.

Chicago, Ill., April 15.—The wheat market displayed a strong tone at the opening under good buying prompted by the firm cables and further improvement in cash conditions. There was active liquidation after the opening rise

COMMERCIAL PAPER QUIET.

New York. April 15.—Commercial paper market quiet and firm at 3% to 4 per cent. for best six months paper and 3½ to 3% per cent. for the same grade of short maturities.

by traders who believed that the advance had carried prices above an export basis and prices reacted somewhat. The market again became steady, however, on reports of export business. Receipts were light.

Corn was steady with

from cash houses, Country offerings were light and there was a fair eastern demand. Unfavorable crop FOREIGN EXCHANGE FIRM.

New York. April 15.—Foreign exchange market firm. Sterling —Cables 4.79%; demand 4.79 7-16.

Cables 5.31%; demand 5.32.

The oats market was active with the tone strong.

Elevator interests were heavy buyers and there was good speculative demand on the large clearances. Western receipts were small. There was country

selling and profit taking through commission houses on the advance. Grain range:

Corn: Oats: