

WEATHER:
Fine, Very Cold.

The Journal of Commerce

THE BUSINESS
MAN'S DAILY

THE MOLSONS BANK
Incorporated 1855
Capital Paid Up - \$4,000,000
Reserve Fund - \$4,900,000

Head Office—MONTREAL
22 Branches in Canada

Agents in all parts of the world.
Savings Department at all Branches.

LETTERS OF CREDIT ISSUED
TRAVELLING CHEQUES ISSUED
DRAFTS AND MONEY ORDERS ISSUED
A General Banking Business Transacted

RITZ-CARLTON HOTEL
Special Winter Apartment Rates:
Luncheon, \$1.25
Dinner, \$1.50
or a la carte.

Ball, Banquets, Dinners, Wedding Receptions,
Lectures, Concerts and Recitals. Solicited.
Suppers from 9 till 12 p.m.
Music by Lignante's Celebrated Orchestra.

FIGHTING BODY TO BODY IN ALSACE INFANTRY BATTLE

Paris, January 22.—Official statement says: "In Belgium the enemy has violently bombarded Nieuport. Our infantry has made some slight progress to east of the highway of Lombartzyde. Between Ypres and the Oise our artillery has conducted successful operations against the earthworks and batteries of artillery and infantry concentrating there.

From the Oise to the Argonne the situation on the outskirts of Soissons is unchanged. Near Berry an assault on the trench which had been obliged to evacuate following violent bombardment had been re-taken by our troops. In the region of Verdun the enemy made attack without success during the night of January 20th-21st to the north-west of Douaumont.

HISTORIC BATTLESHIP OREGON AGAIN IN COMMISSION.
San Francisco, Cal., January 22.—The battleship Oregon, rejuvenated and placed in commission to lead the Atlantic fleet through the Panama Canal next March, is ready here.

OBJECT TO HIS GERMAN DESCENT.
Ottawa, January 22.—The Department of Railways will ignore the agitation which has been commenced in some sections of New Brunswick for the removal of Mr. F. P. Guelinus, general manager of the Intercolonial railway, on account of his alleged German descent. Mr. Guelinus has just returned from a brief vacation at Pinehurst, N. C.

VICTORIOUS FRENCH CONTINUE ADVANCE
Considerable Gain at Important Point and Northwest of Arras Some Ground Recaptured

FLOODS CHECK GERMANS
Bitter Combat for Trenches About Notre Dame de Lorette, and Fierce Fighting Between Nieuport and Ostend.

(Special Cable to The Journal of Commerce.)
London, January 22.—At three places on the battle front in France and Alsace the French continue victorious. Their advance has been continued in Alsace toward the Rhine. In the Champagne country a considerable gain has been made at an important point, and northwest of Arras some ground has been regained. Northeast of Arras vigorous assaults are delivered against the Germans to obtain possession of the high road to Lille.

HOME BANK DIVIDEND.
The Home Bank has declared the regular quarterly dividend at the rate of 7 per cent. per annum. Dividend is payable March 1st to shareholders of record February 15th.

Men in the Day's News
The Hon. Martin Burrell, Minister of Agriculture in the Dominion Government, who is expected back at Ottawa to-day from the United States, where he was recovering from a somewhat serious illness, is an Englishman by birth, having been born at Farrington, England, in 1858. He was formerly engaged in railroad work in England, eventually becoming general superintendent of the Great Western Railway. He came to Canada in 1886 and spent fourteen years fruit farming in the Niagara Peninsula. He later went to British Columbia, where he became a prominent fruit grower and farmer. He was first elected to the House of Commons in 1908, and on the defeat of the Laurier Government in 1911, was called to the Borden Cabinet as Minister of Agriculture.

GERMANS HAVE ABANDONED MANY OF THEIR TRENCHES
Petrograd, January 22.—Under heavy bombardment of guns sent from Warsaw, German troops have been compelled to abandon many of their trenches along the Bzura and Rawka Rivers, and it was announced here that the situation west of Warsaw is "highly satisfactory" to the Russian General Staff.

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THE MOST DEPENDABLE PAPER
A Prominent Kingstonian writes:—"I believe in your paper—it is the liveliest, most instructive and most dependable financial paper in the country."

MORE GERMAN PERFDY.
London, England, January 22.—The unscrupulous mind of German perfidy is apprehended in the appearance in the official journals of the patent office two applications relating to armaments from the Krupp firm of Germany.

THEATRE CASE AGAIN POSTPONED.
The case of John H. Roberts vs. Menard, Edwards and Lawrence, regarding the morality of the play "Three Weeks" recently produced at His Majesty's theatre by the Lawrence Players, was postponed until Friday next, after coming up for hearing to-day.



CZAR AND CZAREWITCH REVIEWING TROOPS.
Latest reports are that the Germans, owing to the Russian advance, have had to concentrate troops in large numbers in the Eastern Theatre of the War.

MARTIN BURRELL
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BRITISH AVIATORS THROW BOMBS ON OSTEND AND ZEEBRUGGE.
Amsterdam, January 22.—News of an aerial attack on Ostend and Zeebrugge, two Belgian towns now held by Germans, have been received here.

AMERICAN TRADE RETURN.
Washington, January 22.—The Department of Commerce reports imports and exports of merchandise as follows:

	1914	1915
Imports	\$1,219,972,296	\$1,842,252,736
Exports	\$1,219,972,296	\$1,842,252,736
Total	\$2,439,944,592	\$3,684,505,472

FURTHER DEPOSITS OF ROCK ISLAND BONDS TO BE TAXED ADDITIONAL \$1.
New York, January 22.—Over 5 per cent of the \$71,352,000 Chicago, Rock Island and Pacific Railroad collateral 48 have been deposited in exchange for shares of Chicago, Rock Island and Pacific Railroad Company.

ORDERED 40,000 CARS.
New York, January 22.—President Henry Ford of the Ford Motor Company, announced that a European nation had ordered 40,000 cars for immediate shipment.

FRENCH TRADE LOSS HEAVY.
Paris, January 22.—The report on France's foreign commerce from January 1, 1914, to November 1, 1914, shows a loss of 2,357,000,000 francs (\$471,000,000), as against the same period for the previous year.

DOMINION BANK NET PROFITS, \$925,364
There was a Decline in 1914, but They Were Equal to Those of 1912

BALANCE FORWARD \$284,316

\$100,000 Was Written Off for Building Account - Largest Cash Holding in History of Bank at \$10,203,000—Available Assets \$27,312,000

(Special to The Journal of Commerce.)

The general statement of the Dominion Bank for the year ended 31st December, 1914, has just been issued to the public and makes a very satisfactory showing. Net profits for the year amounted to \$925,364, or \$25,000 less than for the previous year, but about equal to the earnings of 1912.

Current loans in Canada were well maintained, amounting to \$41,000,000, or but \$1,200,000 less than for the previous year, indicating that the Dominion Bank has been able to get full share in catering to the business needs of the communities among which its branches are located.

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The Canadian Bank of Commerce
Head Office—TORONTO
Paid Up Capital - \$15,000,000
Rest - 13,500,000

Board of Directors:
Sir Edwin Walker, C.V.O., LL.D., D.C.L., President
Z. A. Lash, Esq., K.C., LL.D., Vice-President
John Hosker, Esq., K.C., LL.D., D.C.L.
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WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES, ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UNRIVALLED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES.

The Crown Trust Company
145 St. James Street, Montreal
Paid-up Capital \$500,000.00
A trust company for the public's service, able and willing to act in any approved trust capacity. Inquiries invited.
Irving P. Rexford, Manager

PINKERTON & COMPANY
ESTABLISHED 1833
24 GUARDIAN BUILDING
160 ST. JAMES STREET, MONTREAL

We do not acknowledge any relation to or connection with Pinkerton's National Detective Agency.

SECOND ANNUAL Motor Show
Of the Montreal Automobile Trade Association
Exhibition Building
129 Laurier Ave., between St. Lawrence and St. Denis
From Jan. 23rd to Jan. 30th
ORCHESTRAL CONCERTS
Afternoons and Evenings
Admission 50c Children 25c
Saturday Opening Night, Citizen's Night

MARTIAL LAW PROCLAIMED BY GERMANS AT STRASSBURG.
Bern, Switzerland, January 22.—Martial law has been proclaimed at Strassburg by the Commander of the German fortress on the Upper Rhine. Swiss observers take this as an indication that the Germans expect the French forces to make a further advance into Alsace.

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