

ENEMY INSURANCE COMPANIES' INVESTMENTS.

It is calculated that in 1915, the investments of German insurance companies in Government loans were in a proportion of 86.8 per cent. to their total investments and of Austrian companies, 85.2 per cent. These proportions have, presumably, since been increased. The facts do not suggest a very bright outlook for the companies.

WESTERN ASSURANCE COMPANY.

The Western Assurance Company has recently sent out a metal ash-tray and match-holder as a souvenir, handsome, useful and of as sound construction as the fine old Company, of whose existence it is a daily reminder.

Underwriters as trustees for national credit must firmly and positively resist pressure from any source, friendly or otherwise, which would tend to hinder companies from being ready to produce one hundred cents on the dollar for any emergency, and all must stand for the maintenance of the necessary financial strength to permit the redemption of this paramount obligation.—*Frank Lock.*

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TRAFFIC RETURNS.

CANADIAN PACIFIC RAILWAY.

Year to date	1915	1916	1917	Increase
Dec. 31,	\$106,122,000	\$136,321,000	\$148,937,000	\$12,616,000
Week ending	1916	1917	1918	Increase
Jan. 7,	1,874,000	2,238,000	2,343,000	105,000
" 14,	1,863,000	2,417,000	2,368,000	Dec. 49,000
" 21,	1,910,000	2,215,000	2,324,000	Inc. 109,000
" 31,	2,733,000	3,071,000	3,535,000	" 464,000

GRAND TRUNK RAILWAY.

Year to date	1915	1916	1917	Increase
Dec. 31,	\$50,540,300	\$60,260,630	\$65,356,375	\$5,095,745
Week ending	1916	1917	1918	Increase
Jan. 7,	880,702	1,012,906	1,076,606	63,900
" 14,	966,301	1,072,915	905,216	Dec. 167,699
" 21,	950,914	1,026,907	798,895	" 228,012
" 31,	1,459,499	1,564,660	1,302,645	" 262,015

CANADIAN NORTHERN RAILWAY

Year to date	1915	1916	1917	Increase
Dec. 31,	\$22,322,000	\$37,704,900	\$41,470,000	\$3,765,100
Week ending	1916	1917	1918	Decrease
Jan. 7,	541,100	598,700	565,800	32,900
" 14,	469,300	646,100	593,500	52,600
" 21,	504,000	658,200	607,800	50,400
" 31,	572,400	929,600	948,200	Inc. 18,600

**Montreal Tramways Company
SUBURBAN TIME TABLE, 1916-1917**

Lachine :
From Post Office—
10 min. service 5.40 a.m. to 8.00 a.m. 10 min. service 4 p.m. to 7.10 p.m.
20 " " 8.00 " 4 p.m. " 7.10 p.m. to 12.00 mid.

From Lachine—
20 min. service 5.30 a.m. to 5.50 a.m. 10 min. service 4 p.m. to 8.00 p.m.
15 " " 5.50 " 9.00 " 20 " " 8.00 p.m. to 12.10 a.m.
20 " " 9.00 " 4 p.m. Extra last car at 12.50 a.m.

Sault au Recollet and St. Vincent de Paul:
From St. Denis to St. Vincent de Paul—
15 min. service 5.15 a.m. to 8.00 a.m. 30 min. service 8.00 p.m. to 11.30 p.m.
20 " " 8.00 " 4.00 p.m. Car to Henderson only 12.00 mid.
15 " " 4.00 " 7.00 p.m. Car to St. Vincent at 12.40 a.m.
20 " " 7.00 " 8.00 p.m.

From St. Vincent de Paul to St. Denis—
15 min. service 5.45 a.m. to 8.30 a.m. 30 min. service 8.30 p.m. to
20 " " 8.30 " 4.30 p.m. 12.00 mid.
15 " " 4.30 p.m. 7.30 p.m. Car from Henderson to St. Denis
20 " " 7.30 " 8.30 p.m. 12.20 a.m.
Car from St. Vincent to St. Denis
1.10 a.m.

Cartierville:
From Snowdon Junction—20 min. service 5.20 a.m. to 8.40 p.m.
40 " " 8.40 p.m. to 12.00 mid.
From Cartierville— 20 " " 5.40 a.m. to 9.00 p.m.
40 " " 9.00 p.m. to 12.20 a.m.

Mountain :
From Park Avenue and Mount Royal Ave.—
30 min. service from 5.40 a.m. to 12.20 a.m.
From Victoria Avenue—
20 min. service from 5.50 a.m. to 12.30 a.m.
From Victoria Avenue to Snowdon,—
10 minutes service 5.50 a.m. to 8.30 p.m.

Bout de l'Île:
From Lasalle and Notre Dame—
60 min. service from 5.00 a.m. to 12.00 midnight.

Tetraultville:
From Lasalle and Notre Dame—
15 min. service 5.00 a.m. to 9.00 a.m. 15 min. service 3.30 p.m. to 7.00 p.m.
30 min. service 9.00 a.m. to 3.30 p.m. 30 min. service 7.00 p.m. to 12 mid.

Pointe aux Trembles via Notre Dame:
From Notre Dame and 1st Ave. Maisonneuve
15 min service from 5.15 a.m. to 8.50 p.m.
20 " " 8.50 p.m. to 12.30 a.m.
Extra last car for Blvd. Bernard at 1.30 a.m.