

**MONTREAL CITY CHARTER.**

(Some of the Taxes which the Council has authority to impose under the New Charter just granted by Parliament.)

Immovable property. Not exceeding 1 per cent. of assessed value.

Immovable property, comprises lands, and buildings erected thereon, machinery, pipes, poles, wires, rails, tunnels and other constructions, and apparatus connected with the distribution of power, light, heat, electricity, or for traction purposes, whether placed upon, above or under the streets or highways within City limits.

A business tax not exceeding 7 1/2 per cent.

A special tax on bicycles not exceeding \$1.00.

A special tax on milkmen and bakers, not exceeding \$10.

A special tax on carters and hackmen, not exceeding \$15.

A special tax on every horse, not exceeding \$10. For every vehicle, not exceeding \$15.

A special tax or license not exceeding \$25, on every vehicle carting stones.

A special tax, not above \$50 on Employment Offices, Lotteries, Special Agents, Pedlars, Hawkers, Junk and second hand dealers.

A special tax not exceeding \$50 on Clubs keeping billiard tables, bowling alleys, shooting galleries or other games.

A special tax not exceeding \$50 on butcher shops outside of the City markets.

A special tax not exceeding \$100, on Stockbrokers, Financial agents and Money lenders.

A special tax not exceeding \$50, on persons opening temporarily a shop to sell bankrupt stock.

A special tax not exceeding \$200 on Pawnbrokers.

A special tax not exceeding \$200 on Auctioneers; \$40 on Auctioneer's clerks.

A special tax of \$200 per day on Circusses, Menageries and Travelling exhibitions.

A special tax of \$100 on every detective agency, and a license of \$5 for every constable not under the control of the City or Government.

A special tax not exceeding one-tenth of 1 per cent. on paid up capital of any Company or Corporation enjoying franchises on any of the streets or City territory. This clause shall not apply to the Grand Trunk and the Canadian Pacific Railways, nor to Companies or Corporations which pay taxes on poles or wires. (This is clearly intended to prevent the imposition of two taxes upon the same Corporation.)

A special tax on Distilleries at the rate of \$80 per \$400, or fraction thereof, on assessed value of property occupied or used for said purposes.

A special tax on every Brewery at the rate of \$60 per \$400, or fraction thereof, on assessed value of property, occupied or used for said purposes.

A special tax not exceeding \$1,000 on all persons, Companies or Corporations engaged in promoting lotteries, legally authorized, including Art Union As-

sociations and similar enterprises. A special tax of \$10 on persons selling tickets for same.

In addition to the above, the Council may also impose such other taxes as are authorized by the Charter, and the City has power to establish by tariff a tax for water.

A special tax not exceeding \$200 on every Life, Accident and Guarantee Insurance Company doing business and taking risks in the City.

A special tax not exceeding \$100 on every Marine Insurance Company doing business, and taking risks in the City; provided that when any such Insurance Company combines two or more branches of any kind of Insurance, one tax only shall be levied upon such Company, that is to say, the tax, the rate of which is the highest on any of the said branches of insurance respectively.

A special tax not exceeding \$400 on every Fire Insurance Company, doing business and taking risks in the City.

A special tax, not exceeding \$400 on every Bank doing business in the City, with a paid-up capital of \$1,000,000 or less; a tax not exceeding \$500 on every such Bank, the paid-up capital of which is more than \$1,000,000, but does not exceed \$2,000,000; and a tax not exceeding \$600 on every such Bank, the paid up capital of which is above \$2,000,000.

**THE CANADIAN PACIFIC RAILWAY CO.**

The Annual Report of this giant corporation, for the year ending 31st December, 1898, is now published and ready for the consideration of the shareholders at their eighteenth Annual Meeting, to be held on 5th April next.

The returns were looked for with rather more than usual interest this year, owing to the bitter rate war which ensued and the disturbed conditions influencing traffic generally.

It was anticipated by a great many that these unfortunate difficulties with other companies would cause a shrinkage in net profits, but it appears from the present report that the largely increased volume of business has fully offset the fall in prices. It has not much more than done this however, for, though the gross earnings were considerably in excess of those of the previous year, the increase in net earnings is comparatively small. The investing public will, no doubt, prefer to see all causes of friction between this Company and G. T. R., or others, removed—and a profitable order of things established. The Executive of the Company enjoys and deserves the confidence of the shareholders, and the latter will probably be quite satisfied with the simple statement in the report that the "rate difficulty terminated with results not unsatisfactory to the Directors."

A predominating characteristic of the C. P. R. is the diversified quality of its vested interests, and the number of subsidiary industries which other roads