

of the City of Toronto," against any person or persons for money due for the use of the water, for the breach of any contract, express or implied, touching the execution or management of the works, or the distribution of the water, or of any promise or contract made to or with them, and
 5 also for any injury, or trespass, or nuisance done or suffered to the water courses, pipes, machinery, or any apparatus belonging to or connected with any part of the works, or for any improper use or waste of the water; And any vacancy or the filling any vacancy in the Board of Commissioners
 either before or after any cause of action arises or suit is commenced,
 10 shall not change the right of the said Commissioners as a body to commence and maintain any such action or process at law or in equity, but in all such cases they shall be considered from the time of the organization of the Board as a corporation.

Change of Commissioners not to affect proceedings.

XVI. The Commissioners and their officers shall have the like protection in the exercise of their respective offices and in the execution of their
 15 duties, as Justices of the Peace may have under the laws of this Province.

Commissioners to be protected as Justices of the Peace are.

XVII. For the purpose of constructing the said Water Works and paying the expense attending thereon, it shall and may be lawful to and for
 20 the Mayor, Aldermen and Commonalty of the City of Toronto, (any Act of the Parliament of this Province to the contrary notwithstanding,) and they are hereby required from time to time, as the amounts may be required by the said Commissioners, to raise by loan, upon the credit of the debentures hereinafter mentioned, from any person or persons, body or
 25 bodies corporate, either in this Province, Great Britain or elsewhere, who may be willing to lend the same, a sum of money not exceeding in the whole three hundred thousand pounds of lawful money of Canada, and for the Mayor of the said City of Toronto for the time being to cause to be issued debentures or bonds of the said City, under the Corporation
 seal, signed by the Mayor and countersigned by the Chamberlain of the
 30 said City for the time being, in such sum not exceeding in the whole the said sum of three hundred thousand pounds, authorized to be borrowed under this Act, as the Commissioners shall direct and appoint; and the principal sum secured by the said debentures shall be payable within
 35 twenty years from the issuing thereof, and the interest accruing thereon shall be made payable semi-annually, either in sterling or in currency, in this Province, Great Britain or elsewhere, as the Common Council of the said City of Toronto shall deem expedient or necessary.

Corporation of Toronto may borrow a sum not exceeding £300,000, for defraying the cost of the water works.

Debentures to be issued.

XVIII. The funds derived from the negotiation of the debentures to be
 40 issued under this Act, shall, when received by the said Commissioners for the time being, be deposited by them in some one or more of the chartered banks of the Province, on such conditions as the said Commissioners shall from time to time agree upon, and only be withdrawn
 therefrom as they may from time to time be required for the payment
 45 and discharge of the liabilities that may be incurred in carrying out the improvements contemplated by the Act; and any check for the withdrawal of any part of such funds shall be signed by the Chairman of the said Commissioners, and also by the Mayor of the said City of Toronto for the time being.

Deposit of monies so raised, and in what manner and for what purposes it shall be used.

XIX. This Act shall not have any force or effect until the Mayor, Aldermen and Commonalty of the City of Toronto shall pass a By-law
 50 authorizing the construction of the said Water Works; and at the first

When this Act shall take effect.