

stituted a body corporate and politic by the name of "The
 " Brockville Gas Light company" and by that name, they
 and their successors being such shareholders, shall and may
 have perpetual succession and a common seal with full power
 to make, change, break or alter the same at their pleasure, 5
 and shall and may by the same name sue and be sued plead
 and be impleaded, answer and be answered unto, defend and
 be defended in all courts and places whatsoever, and shall and
 may have full power to purchase, take and hold personal and 10
 real property for the purposes of the said Company and for the
 erection, construction and convenient use of their Gas works,
 and also to sell and alienate such personal and real property
 and to purchase, take and hold other instead thereof for the
 purposes and uses aforesaid; Provided always, that such real 15
 property to be holden by the said Company shall be so holden
 for the purposes and business of the said Company as herein-
 before mentioned, and for no other purposes whatsoever, and
 that the total yearly value of the real property to be so holden
 at one time shall not (over and above the value of the works
 thereon erected) exceed five hundred pounds currency. 20

Capital stock
 £4,000 in
 shares of £10
 with power
 to double it
 & to borrow
 £3000 besides

II. And be it enacted, that the said Company may raise
 and contribute among themselves such sum as shall not exceed
 the sum of four thousand pounds currency, in shares of ten
 pounds currency each; and the money so raised shall be appro- 25
 priated to the purpose of constructing completing and main-
 taining their said Gas works, and to the purposes of this Act
 and to no other object or purpose whatever, Provided always,
 that if the said sum of four thousand pounds currency should
 be found insufficient for the purposes of this Act, it shall be 30
 lawful for the said Company to increase their capital stock by
 a further sum not exceeding four thousand pounds currency,
 either among themselves or by the admission of new share-
 holders, such new stock being divided into shares of ten pounds
 currency each; Provided also, that in the event of difficulty 35
 arising in procuring subscribers for such increase of capital, it
 shall be lawful for the Directors for the time then being of the
 said Company to borrow a sum or sums of money for the pur-
 poses aforesaid, not exceeding the sum of three thousand pounds
 currency, and to pledge and hypothecate the property and 40
 income of the said Company for the repayment of the sum
 so borrowed and the interest thereon.

Continuance
 in office.

III. And be it enacted, that the President, Vice-President
 and Directors hereinbefore named shall continue in office until
 others shall be elected in their stead under the provisions of
 this act, unless they shall sooner resign, be removed or be- 45
 come disqualified under the provisions of this act.

General mee-
 tings for elec-
 tion of Direc-
 tors.

IV. And be it enacted, that the first general meeting of the
 subscribers to the stock of the said company shall be held on
 the first Monday in March, in the year of our Lord one thou-