THE STANDARD'S FINANCIAL SECTION

FRUITS DEARER BUT MEATS ARE SLIGHTLY LOWER

Flour, Too, is up Fifty Cents Per Barrel—Beans and Molasses Cheaper.

A slump in hides, and an advance of fifty cents a barrel in flour were features of the market this week. In wholesale groceries molasses dropped from ten to fifteen cents a gallon. White beans were down from ten to fifteen cents a hundred. Cream of tartar dropped four cents a pound and almonds advanced seven cents.

In wholesale meats, butcher's beef dropped from one to two cents, and pork one cent a pound.

In the City Market prices were much the same as last week although both eggs and butter were more plentiful.

Lemons advanced a dollar a crate, and oranges fifty cents. Pears were fifty cents higher and grapes fifty cents lower, than last week.

Green and salt hides and calfskins all dropped a cent, while sheep skins, clips and lambs, dropped ten cents.

Oils, hay and feed and fish remained firm at last week's prices.

Wholesale Groceries

Sugar—			
Yellow	18.50	"	18.60
Standard	19.60	"	19.70
Rice, Siam	12.00	"	13.00
Tapioca	0.16	"	0.17
Beans—			
White	8.15	"	8.25
Yellow-eyed	14.00	"	14.50
Cream of tartar	0.60	"	0.64
Molasses	1.25	"	1.40
Peas, split, bags	7.50	"	7.75
Barley, pot, bags	6.40	"	6.50
Cornmeal, per bag	4.00	"	4.10
Cornmeal, gran	5.50	"	5.75
Raisins—			
Choice seeded	0.29½	"	0.30
Seedless, 16 oz	0.29	"	0.30½
Salt, Liverpool, per sack, ex store	2.10	"	2.45
Soda, bicarb	5.70	"	0.00
Pepper	0.37	"	0.40
Currants	0.00	"	0.25
Prunes	0.13	"	0.20
Washing soda	0.02¾	"	0.03
Cocoa	0.51	"	0.60
Chocolate	0.38	"	0.45
Java coffee	0.48	"	0.53
Coffee, special blend	0.47	"	0.56
Evaporated peaches	0.27½	"	0.30
Canned corn	1.80	"	1.85
Canned tomatoes	2.10	"	2.15
Canned Peaches, 2 8	3.12½	"	3.15
Canned Peaches, 2 1-2	5.15	"	5.20
Peas	2.0	"	2.10
Dates	0.23	"	0.24
Figs	0.00	"	0.00
Tea, Oolong	0.55	"	0.75
Nutmegs	0.40	"	0.45
Cassia	0.30	"	0.84
Cloves, ground	0.82	"	0.86
Ginger, ground	0.34	"	0.36
Shelled walnuts	0.55	"	0.60
Shelled almonds	0.62	"	0.67
Walnuts, lb.	0.23	"	0.24
Filberts	0.00	"	0.20
Almonds	0.00	"	0.26
Flour, Man. bbls.	14.75	"	15.25
Flour, Ont., bbls.	0.00	"	13.20
Rolled oats	0.00	"	11.75
Cheese, per lb.	0.30	"	0.31

Meats, Etc., Wholesale

Beef—			
Western	0.20	"	0.21
Country	0.08	"	0.12
Butchers'	0.14	"	0.16
Veal	0.18	"	0.20
Mutton	0.00	"	0.14
Pork	0.22	"	0.25
Spring lamb	0.18	"	0.20

Country Produce Retail

Butter—			
Roll	0.65	"	0.70
Tub	0.65	"	0.70
Turkey	0.00	"	0.70
Chicken	0.50	"	0.65
Fowl	0.45	"	0.00
Eggs, case	0.00	"	0.65
Eggs, fresh	0.65	"	0.75
Potatoes per bbl.	0.00	"	3.50

Green Goods Retail

Tomatoes, per lb	00.15	"	0.20
Apples, per peck	0.40	"	0.60
Cabbage, native, ea.	0.10	"	0.15
Mushrooms (lb.)	0.00	"	1.00
Mint and parsley	0.08	"	0.00
Onions, 6 lbs for	0.00	"	0.25
Potatoes	0.40	"	0.50
Maple sugar, per lb.	0.45	"	0.60
Radishes, per bunch.	0.00	"	0.08
Lettuce, per head	0.00	"	0.10
Carrots	0.00	"	0.08
Beets	0.00	"	0.08
Cucumbers	0.00	"	0.05
Celery, per bunch	0.10	"	0.00
Turnips	0.00	"	0.06
Blueberries	0.22	"	0.25
Squash, lb	0.00	"	0.04
Cauliflower	0.20	"	0.50
New parsnips, per bunch	0.00	"	0.10
Pumpkins, per lb	0.00	"	0.03
Sweet potatoes, per 3 lbs.	0.00	"	0.25
Cranberries, rock, per quart	0.00	"	0.20
Crab apples, per pk.	0.40	"	0.60
Pickling cucumbers, per 100	0.00	"	1.50
Pickling onions, per lb.	0.00	"	0.30
Green tomatoes, per peck	0.60	"	0.70
Green and red peppers, per peck	0.40	"	0.50
Garlic, per lb	0.00	"	0.60

Fruits, Etc, Wholesale

Jamaica grapefruit	8.00	"	8.50
Messina lemons	0.00	"	8.00
Cal. oranges	9.50	"	11.50
Bananas, per lb.	0.00	"	0.13
Peanuts, roasted	0.17	"	0.26
Canadian onions, per cwt.	2.50	"	2.75
Cal. pears	0.00	"	8.00
Cal. grapes	5.35	"	6.00
Cn. peaches, bask	0.00	"	1.50
Cocoanuts, per pack	0.00	"	8.50
Cn. grapes	0.00	"	0.65
N. S. apples bbl.	4.00	"	7.50

Fish, Retail

Halibut	0.00	"	0.40
Smoked fish	0.00	"	0.25
Cod, medium	0.00	"	0.15
Finnan haddies	0.00	"	0.18
Haddock	0.00	"	0.15
Salmon, fresh	0.40	"	0.60
Mackerel	0.00	"	0.22
Kippers	0.00	"	0.07
Smelts	0.00	"	0.20
Oysters, per qt.	0.00	"	1.00
Clams, per qt.	0.00	"	0.40

Hay and Feed Wholesale

Hay, per ton	38.00	"	40.00
Straw, per ton	20.00	"	00.00
Bran, per ton	0.00	"	55.00
Shorts, per ton	69.00	"	70.00
Oats, per bush	1.05	"	1.10

Oils, Wholesale

Palacine	0.00	"	0.34
Royalite	0.00	"	0.31
"Premier," motor gas	0.00	"	0.43½

Hides, Wholesale

Green Hides	0.00	"	0.07
Salt hides	0.00	"	0.08
Calfskins, per lb	0.00	"	0.12
Wool, washed	0.28	"	0.30
Wool, unwashed	0.17	"	0.20
Sheep skins, clips and lambs	0.40	"	0.50
Rough tallow	0.02	"	0.03
Rendered tallow	0.07	"	0.08
Moose hides	0.00	"	0.04
Deer skins	0.00	"	0.08

FIRMER TONE IN WALL STREET IS LOST BEFORE END

Stocks Dull But Steady at the Opening—Later Advances Lost Before Closing.

New York, Oct. 21—Stocks were dull but steady at the opening of today's trading, becoming more active and firmer towards the mid-session, but easing very generally later, when advices from London foreshadowed an early tension of the British industrial crisis. The later situation was responsible for another setback in foreign exchange, the rate of London falling almost four cents from its recent rally with irregular reversals in remittances to most other European centres, excepting Greece.

As a matter of fact, however, the stock market was again essentially professional in character, further because of constructive factors in the domestic situation, militating against any initiative for the long account.

Pool Trading Active

The bulk of the trading in such favorites as oils, steels, equipments and affiliated specialties was traceable to pools, while intermittent buying of secondary rails was accompanied by rumors of prospective mergers or celebrations, all lacking confirmatin in authoritative quarters.

Investment transportations were irregular or heavy at the best, as were also several of the motors and their subsidiaries, textiles, leathers and chemicals.

Sales amounted to 550,000 shares.

In the money market there were fewer offerings of two and four months paper and little buying of merchants' paper, while call money held at seven per cent. during the day.

Tractions were the strongest features of the bond market. Liberty issues evincing irregularity with most other domestic issues, while United Kingdoms eased. Total sales, par value, aggregated $15,300,000.

Old United States bonds were unchanged on call.

N. Y. QUOTATIONS

	Open	High	Low	Close
Am Beet Sug	75½	....	....	....
Am Car Fdy	135¼	135¼	133½	133½
Am Loco	97	97	95¾	95¾
Am Smelting	59	59¼	58⅜	58⅜
Anaconda	50	50⅜	49⅞	50
Am Tele	100	100	99¾	89¾
Atchison	88¼	88½	88⅜	89¾
Am Can	33½	33½	33¼	33¼
Beth Steel	72	72	61	71¾
Balt and O Co	47¾	47¾	46⅝	46⅝
Bald Loco	115	115⅝	113¼	113⅝
Brook Rap Tr	14⅞	15¼	14⅞	14¾
Ches and O	67⅝	67⅝	66¼	66¼
Crucible Stl	129	130½	128	128¾
Can Pacific	126¼	126¼	124¾	124¾
Cent Leath	41½	41½	41¼	41¼
Erie Com	18¾	18¾	18¼	18¼
Gen Motors	17⅞	18	17⅝	17⅝
Gt North Pfd	87¾	88½	87¼	87¼
Mex Petrol	192¼	192¾	188½	189
Max Motors	3⅝	3⅝	3½	3½
NY NH and H	34	34	33	33
N Y Central	83	83¼	81⅝	81⅞
North Pac	90	90	89¼	89½
Pennsylvania	43⅝	43¾	43⅝	43⅝
Reading Com	97¾	97⅛	96¾	96½
Republic Stl	77¾	78⅛	77	77
St Paul	43⅜	43⅜	41⅝	42
South Pac	99¾	100	99	99
Studebaker	57½	57⅞	56⅞	57¾
Stromberg	70½	70½	70	70
Un Pac Com	127⅞	127⅞	127	127
U S Stl Com	88½	89	87⅞	88¾
U S Stl Pfd	108¾	108¾	108⅜	108⅜
U S Rub Com	77	77	76¾	77
Willy's Ovl'd	11	11	10¾	10¾
West Elec	47½	....	....	....
Sterling	345⅞	....	....	....

MINE STRIKE SENDS WHEAT PRICE DOWN

Chicago, Oct. 21—Sharp downturns in the price of wheat took place today largely as a result of likelihood that British strike troubles would spread. Wheat was unsettled at 5 to 5¾ cents net lower. Corn finished 1⅜ cents down to ¼ cent advance, and oats off ½ to ¾ cent, and provisions at a setback of 10 to 40 cents.

Closing:—

Wheat, December, $1.97¾; March, $1.89¾.

Corn, December, 80c.; May, 86⅜c.

Oats, December, 52¾c.; May, 58c.

Pork, November, $22.50; January, $25.00.

Lard, November, $19.97; January, $16.87.

Ribs, October, $16.90; January, $14.30.

BROMPTON LEADS ALL TRADING ON MONTREAL MARKET

All Papers Showed Losses Ranging from Three to Nine Points.

Montreal, Oct. 21—Almost half the total trading in listed securities on the local stock exchange today centred in Brompton, which was erratic. Opening fractionally lower, the stock moved down 1¼ points, which were later recovered and a further 1¾ points added at 76¾. It became easier at the close, which was at 75¼. The remaining papers, except Price Bros., unchanged, and Howard Smith preferred, which gained 1¾ at 101¾, showed losses ranging from 2 to 9 points. Riordon lost 8 at 208, and Wayagamack also dropped 8 points between sales, closing at 140.

Laurentide lost three points at 105; Abitibi, 2½ at 71½; Howard Smith, 3 at 137; Spanish preferred, 2 at 108, and 2¼ at 104½ for the common.

Asbestos is Down

Elsewhere in the list weaker features included Asbestos down 1½ at 95; Converters down 2 at 72; Steamship common lost a fraction and 1¼ for the preferred. Dominion Canners lost 5¼ points. Glass preferred 1½, and Dominion Steel 3⅛. Lake of the Woods preferred lost 4½.

Stronger stocks were Bank of Montreal up 8 points to 194. Textile up 1¾ at 126¼, and Shawinigan a large fraction higher at 106.

In the bond department, Ogilvie sixes series A. recovered 2¼ per cent. of the 8¼ lost on Wednesday; and the old war loan, 1937 issue gained 1¼ per cent., the 1931 issue losing 1 per cent.

Total sales, 14,363; bonds, $43,400.

MONTREAL SALES

(McDougall & Cowans)

	Bid	Asked
Abitibi	71⅜	71¾
Brazilian L Hand P	35	....
Brompton	75	76⅜
Canada Cement	60	....
Canada Cement Pfd	90	....
Canada Cotton	...	89
Detroit United	97	99
Dom Bridge	85	86
Dom Canners	...	42⅞
Dom Iron Pfd	64	64¼
Dom Iron Com	50⅞	51
Dom Tex Com	126	126½
Laurentide Paper Co.	105	105½
MacDonald Com	30½	31
Mt L H and Power	81⅛	81¾
Penman's Limited	...	126
Quebec Railway	25¾	26
Riordon	...	209
Shaw W and P Co.	106	106½
Spanish River Com	104⅛	104¼
Spanish River Pfd	...	108
Steel Co Can Com	64	64¼
Wayagamack	137	140

Morning

Asbestos Com—100 at 65.

Steamships Com—50 at 62, 25 at 61½.

Steamships Pfd—170 at 35.

Steel Canada Com—70 at 64½, 140 at 64, 25 at 64½.

Dom Iron Com—10 at 54, 120 at 51¾, 205 at 51.

Montreal Power—6 at 82, 87 at 81½.

Abitibi—25 at 72½, 210 at 72, 125 at 72¼, 10 at 72⅜, 25 at 72.

Bell Telephone—5 at 103¼.

Prov Paper—20 at 107.

Price Bros—20 at 355.

Lake Woods Pfd—30 at 98½.

Laurentide Pulp—135 at 107, 25 at 106, 25 at 106, 15 at 105½, 115 at 105, 20 at 106.

Smelting—60 at 24.

Riordon—40 at 215, 10 at 214.

Wayagamack—181 at 147, 50 at 148, 50 at 147¼, 25 at 147¼.

Illinois Pfd—2 at 69.

Atlantic Sugar Com—170 at 90, 35 at 89½, 125 at 91, 65 at 91½, 50 at 90, 50 at 84⅝.

Span River Pfd—1 at 110, 10 at 110, 105 at 109.

Brompton—500 at 75, 25 at 74½, 100 at 73⅞, 15 at 73¾, 100 at 74¼, 50 at 75, 360 at 74, 360 at 75, 100 at 75½, 150 at 76½, 275 at 76, 25 at 76½, 5 at 75¾, 25 at 76, 50 at 75⅞, 50 at 75¾.

Glass Pfd—50 at 85.

Dom Bridge—10 at 87, 35 at 85.

Afternoon

Asbestos Com—25 at 95.

Asbestos Pfd—25 at 101¾, 50 at 100.

Steamships Com—10 at 61½.

Steamships Pfd—15 at 75½.

Dom Textile—25 at 125½, 10 at 126¼, 10 at 126.

Canada Cement Pfd—25 at 90¼.

Canada Cement Com—30 at 60.

Steel Canada Com—25 at 64.

Dom Iron Com—50 at 51, 25 at 50¾.

Montreal Power—65 at 81½, 75 at 82.

Montreal Power—65 at 81⅛, 75 at 82.

Abitibi—75 at 72⅞, 10 at 71¾, 25 at 71½, 25 at 71¼.

Detroit United—60 at 97, 5 at 98.

Howard Smith Com—25 at 137.

Howard Smith Pfd—100 at 101¾

Price Bros—60 at 355.

Laurentide Pulp—25 at 105.

Smelting—10 at 23¾.

Riordon—30 at 210, 50 at 209, 100 at 208.

McDonalds—25 at 31.

Wayagamack—5 at 144½, 150 at 140, 5 at 139.

Quebec Bonds—700 at 61.

Atlantic Sugar Com—55 at 91, 20 at 91¼, 25 at 92, 25 at 91½.

Atlantic Sugar Com—55 at 91, 20 at 91¼, 25 at 92, 25 at 91½.

Breweries—10 at 64½, 25 at 63¾, 290 at 64.

Span River Com—40 at 105⅞, 25 at 104¼, 110 at 104.

Span River Pfd—30 at 109, 150 at 108, 15 at 108½.

Brompton—70 at 75¾, 50 at 76, 25 at 75½, 400 at 75⅜, 35 at 76⅛, 25 at 75⅞, 185 at 76½, 190 at 75¼, 50 at 75½, 25 at 76⅜.

Glass Pfd—50 at 85.

Glass Com—15 at 64.

Canada Cementers—25 at 22.

LEGAL ACTION TO BLOCK MEETING OF BLACK LAKE

Injunction Granted Until Next Wednesday to Decide Validity of Call.

Special to The Standard.

Toronto, Oct. 21.—The latest development in connection with the fight for control of Black Lake Asbestos and Chrome Co. occurred here today, when an appeal was made by C. J. Cuthbertson, J. B. McKay, R. F. Massie and J. E. Murphy for an injunction restraining the holding of the special meeting called by the Jacobs Asbestos Corporation interests for the purpose of electing a board of directors for the balance of the year and to consider a by-law in that connection.

The appeal was based on the ground that the special meeting had not been called validly. An injunction was granted until the 27th inst. on the specific affidavit, filed by R. K. Massie, president, of Black Lake, who stated he has had no notice of the special meeting, the call for which was sent out from Montreal.

FRASER PULP CO. TO ISSUE STOCKS FOR TEN MILLION

Special to The Globe.

Fredericton, Oct. 21.—Consummation of the transfer of the New Brunswick Railway Company's extensive timber limits, amounting to approximately 1,600,000 acres, to the Fraser Companies, Limited, is now in course of completion at Montreal, it is reported here.

The option, which the Fraser interests obtained on the New Brunswick Railway Company's lands at a special meeting of the shareholders in June, expired this month, and it has since been renewed, some difficulties which for a time threatened to put an end to negotiations having been overcome.

About $10,000,000.

The amount involved in the transfer is said to be between $11,000,000 and $12,000,000, and it is learned that there is soon to be a flotation of $10,000,000 of preferred stock to take care of the transaction by a new organization which will be known either as the Fraser Company or the Fraser Pulp and Paper Company, which will eventually absorb all the pulp and paper and lumber enterprises of the Fraser Co., Ltd.

FOUR SHARES FOR ONE IN RIORDAN

Special to The Standard.

Montreal, Oct. 21.—The directors of Riordon Pulp and Paper Co., Ltd., will, it is believed, take quite important action, in consequence of which holders of the common stock are likely to receive four new shares for each old share held, this plan being resorted to because of certain legal difficulties in the way of carrying out the original intention.

TORONTO GRAIN

Toronto, Oct. 21—Manitoba oats, No. 2, cw., 72; No. 3 cw., 66¼; extra No. 1 feed, 66; No. 1 feed, 64½; No. 2 feed, 61; all in store Fort William.

Northern wheat, new crop; No. 1 Northern, $2.29¾; No. 2, $2.27; No. 3 Northern, $2.21; No. 4 Northern, $2.11¼; all in store Fort William. American corn, No. 2, yellow, $1.17; nominal; track Toronto, prompt shipment. Canadian feed corn, nominal. Manitoba barley, in store Fort William, No. 3 cw., $1.13¼; No. 4 cw., $1.10; rejects, 88; feed, 88. Barley, Ontario malting, $1.12 to $1.17. Ontario wheat, No. 2, $2.05 to $2.10, f.o.b. shipping points, according to freights; No. 1 spring, $2 to $2.05. Ontario oats, No. 2, white, nominal, 67 to 71, according to freights outside. Buckwheat, nominal. Rye, No. 3, $1.65, nominal. Peas, No. 3, nominal. Ontario flour, in jute bags, government standard, prompt shipment, delivered at Montreal, nominal; bulk, seaboard, $9. Manitoba flour, track Toronto, cash prices; first patents, $12.40; second patents, $11.90; third patents, $11.30. Millfeed, carloads, delivered Toronto freights, bags included; bran, per ton, $40; shorts, per ton, $43; feed flour, $3.25. Hay, loose, No. 1, per ton, $38 to $39; baled track Toronto, $30 to $32.

CHICAGO GRAIN

Wheat	High	Low	Close
December	2.04½	1.95½	1.97¾
May	1.96½	1.87¾	1.89¾
Corn	**High**	**Low**	**Close**
December	81½	79¾	80
May	87⅞	85⅞	86⅜
Oats	**High**	**Low**	**Close**
December	53⅞	52½	52¾
May	58⅛	57½	58

N. Y. COTTON MARKET

	High	Low	Close
January	19.20	18.25	18.80
March	19.12	18.24	18.85
May	19.08	18.15	18.76
July	18.88	17.95	18.65
October	19.10	17.85	19.15

ST. LAWRENCE WATER WAY NOT ANOTHER DARDANELLES EVER

Lively Clash at Hearing When E. P. Albrecht Claimed Canada Had Hidden Motives.

New York, Oct. 21—Intimations that Canada is anxious to have the United States bear their share of the constructing the proposed St. Lawrence waterway is resented by the people of the Dominion, today declared Charles M. Magrath, chairman of the Canadian section of the International Joint Commission investigated the project.

Mr. Macgrath made this statement at a hearing before the commission here when Emil P. Albrecht, president of the Philadelphia Bourse, speaking in opposition to the plan, declared that "if Canada wants this canal let her pay for it."

Clash With Magrath.

Mr. Albrecht, warning of peril to United States investment in the enterprise in case of war with Great Britain, had added that "instead of having a new Mediterranean, the Great Lakes would become another Black Sea with a Dardanelles."

Mr. Magrath stopped the speaker and with vigor said:—"The Canadian people never asked anyone to build anything for them. It is quite disagreeable to have suggestions made intimating otherwise. Canada has taken her place as a citizen of the world and is prepared to bear her full responsibility." The statement by Mr. Magrath brought cheers from those attending the hearing and Mr. Albrecht offered an apology.

BRITISH COLUMBIA TO SELL BONDS

Special to The Standard.

Victoria, Oct. 21.—Hon. John Hart, Finance Minister of British Columbia, is calling for tenders for $1,000,000 of British Columbia 6 p. c. bonds. The bonds, which will run for three years, are for the purpose of providing funds for loans to returned soldiers and industries under the Industrial Act. Tenders must be in the hands of the Minister of Finance by Monday, October 25th.

NICKEL COMPANY TO BUILD NEW PLANT

Toronto, Oct. 21.—Announcement is made that the International Nickel Company will break ground about November 1 for a new $3,000,000 plant at Huntington, W. Wa. The plant is for rolling metal into sheet form from the ingots. Hitherto this work has had to be done by other mills but the company has now decided to establish its own plant for the purpose. According to an officer of the company this plant is logically one to be erected in the United States as there is no sale for the product here.

DOMINION PARK EARNS 8 PER CENT.

Gross Revenue for Season Was $330,000 or a Gain of $30,000 in Year.

Special to The Standard.

Montreal, Oct. 21.—The directors of the Dominion Park Company, Ltd., have declared the regular dividend of 6 per cent. on the common stock, payable October 30, to record October 27. The fiscal year ends October 31, and preliminary figures show that the company has had the most successful year of its history. Gross revenue is approximately $330,000, an increase of about $30,000 over last year. Earnings are reported $34,619, or 8 1-2 p. c. on the capital stock.

BANK OF ENGLAND

London, Oct. 21.—The weekly statement of the Bank of England shows the following changes:—

Total reserve increase 64,000 pounds.
Circulation decrease 70,000 pounds.
Bullion decrease 5,972.
Other securities increase 2,203,000.
Public deposits decrease 1,662,000.
Other deposits increase 1,874,000.
Notes reserve increase 76,000.
Government securities decrease 2,088,000.

The proportion of the bank's reserve to liability this week is 10.21 per cent; last week it was 10.18 per cent.

Discount rate 7 per cent.

BANK CLEARINGS

Montreal, $133,310,418.
Moncton, $681,698.
Halifax, $4,074,285.
Sherbrooke, $1,258,183.96.
Ottawa, $8,765,339.
Hamilton, $7,079,430.
London, $3,567,711.
Toronto, $98,230,003.
Brantford, $1,349,986.
Windsor, $3,987,019.
Winnipeg, $86,412,879.
Fort William, $987,760.
Quebec, $6,534,497.

WOOL MARKET AT BED ROCK PRICES

Toronto, Oct. 21—Following statement on the wool market is issued by the Canadian Co-operative Wool Growers, Limited:" The wool market is at bed rock prices, further price cutting in raw material unlikely, as market reaches level at which trading may be done with confidence. Leaders in the trade believe that the worst is over, and that the situation in wool has already been well liquidated.

NEW YORK FUNDS.

New York funds in Montreal unchanged at 10 3-4 per cent. premium.

Sterling weaker at $3.42 1-4 for demand in New York; $3.78 1-8 for demand in Montreal.

Don't Stop Saving

For the past three years, at about this time, there has been a Victory Loan campaign. Did you subscribe for one or all of them, and thus save something you did not intend saving? Don't stop the good work, keep on saving. We can sell you any issue of Victory Bonds in $50, $100, $500 or $1,000 denominations at prices below:

1937 for 98 and interest.
1933 for 96½ and interest.
1927 for 97 and interest.
1923 for 98 and interest.
1922 for 98 and interest.
1934 for 93 and interest.
1924 for 97 and interest.

These prices are only temporary, due to world conditions.

Eastern Securities Company Limited

JAMES MacMURRAY
Managing Director

St. John, N. B.
Halifax, N. S.

ST. JOHN CLEARINGS.

Bank clearings for the week ending yesterday totalled $2,960,265, and for the corresponding period last year $3,544,503.

On The Up Grade

A Comparison of the Earnings of More Than One Hundred Public Utility Companies in the United States and Canada, reported by Moody's, shows the following remarkable conditions:

Gross Earnings for Year to July 31, 1920,

Increased 35 p.c.

Net Earnings for Year Ending July 31, 1920,

Increased 23 p.c.

We Offer:

$14,000 MONTREAL TRAMWAYS

5 p.c. First and Refunding Bonds, due July 1, 1940 at 84 and Interest

To yield 6.40 p.c.

Interest and Principal payable in New York.

$22,000 SOUTHERN CANADA POWER CO.

6 p.c. First Mortgage Bonds, due Sept. 1, 1948, at 90.50 and Interest.

To yield 6.90 p.c.

Principal and Interest payable in New York.

J. M. Robinson & Sons

St. John, Moncton, Fredericton.

NO VICTORY LOAN CAMPAIGN THIS YEAR

Here are three issues of Long Term Victory Bonds

1933 at 96½ ..... to yield 5.88 p.c.
1934 at 93 ..... to yield 6.24 p.c.
1937 at 98 ..... to yield 5.68 p.c.

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VICTORY BOND PRICES

1922—98 and interest, yielding 6.35 per cent.
1923—98 and interest, yielding 6.15 per cent.
1927—97 and interest, yielding 6.00 per cent.
1933—96 1-2 and interest, yielding 5.88 per cent.
1937—98 and interest, yielding 5.68 per cent.
1924—97 and interest, yielding 6.27 per cent.
1934—93 and interest, yielding 6.24 per cent.

Our service is at the disposal of the investor.
Telephone or Wire your orders at our expense.

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FIRE INSURANCE INSURE WITH THE HOME INSURANCE COMPANY
Cash Assets, $54,595,060.31. Cash Capital, $6,000,000.00. Net Surplus, $15,825,966.32. Surplus as Regards Policyholders, $18,615,440.71.
Knowlton & Gilchrist Pugsley Building, Corner of Princess and Canterbury Sts., St. John, N. B.
GENERAL AGENTS. Agents Wanted in Unrepresented Places.

BUSINESS DEAD BUT PLEASURE BOOM IN BERL

How to Spend Money Fas is Aim of Most Yo Bloods There.

By VIGGO TOEPFER.

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Berlin, Oct. 21— Germany is pleasure "highspot" of Europe t Every other German is a million and every third German is ben making himself a pauper in the est, merriest, most shameless That is the stranger's first impre after reaching Berlin. Germany the most extravagant countr Europe; and Germany today money for everything except debts.

Business does not boom in many. Pleasure booms. It boom it never did before. Victorious prosperous Germany of 1870-1913 a frugal, quiet-living land. Defe beggared Germany of 1920 lives riot of excesses; excesses of the the palate, the ear. Foreigners knew Berlin before the war do recognize it today. They imagine are in the capital of a country w has won half-a-dozen great wars carried home the spoils of half-a-d opulent states.

Only One Instance.

Let me give one instance. In ust, 1914, the big thoroughfare the Kurfuerstendamm, which sects the western part of the city, entirely composed of privateences. It was a quiet street. as a luxury centre, it rivals street or Fifth avenue. The floors of the once-quiet houses transformed into luxury shops, shops, restaurants, dance halls cabarets.

Well-dressed people are everywh Only last week a citizen who in was cleaning the door handles Deutsche Bank suburban office 600,000 marks at an auction fo suite of Louis XVI. furniture.

The stories current of bad Ger feeding are a myth. True, many underfed; but the others are so e vagantly overfed that if food was estly rationed all would have eno Over 4,000 new restaurants, n luxury restaurants, were founde Berlin last year. In the west southwest every third private h has one of its flats converted in "gold-bug" restaurant consisting, haps, of only three or four s rooms, but with prices inversely

Luxuries at Restaurants.

These restaurants bear exotic na suggesting luxury, extravagance vice. All are danced in. All are Yet a single mans dinner with a dinary native wine costs between and 300 marks, and a good dinner French champagne (which the man splendid pauper drinks cop ly), costs 600 or 700 marks—£3 cording to pre-war standards. the diners are not Control Com tion officers or foreign business They are Germans.

Nearly every German, thoug pauper, is a splendid pauper. The planations are two—currency infla and taxes. The Reichsbank pours new banknotes at an average rat 500,000,000 marks a week. In the week reported it beat its best re with 1,800,000,000 marks, and t with the total paper circulation fo first time exceeds 70,000,00 marks. Before the war it was 2, 000,000 marks. And as Erzber famous taxes in any case will tur the new rich into paupers—to r pauperism by the merriest, most pus path.

One Erzberger tax will take 100 cent of all money, exceeding a sum, made since 1913. So the rich resolves to get rid of his r pleasantly instead of parting them tamely to the state.

CELEBRATES IN CHUR BUILT IN BERMUDA NEARLY 300 YEARS A

Hamilton, Bermuda, Oct. 21. muda has been celebrating the 3 anniversary of the founding of House of Assembly one of the ol representative bodies in existence coming next in age to the British liament.

Bermuda shares with Virginia honor of the earliest of represent institutions on this side of the A tic. Its history is closely linked that of the Old Dominion.

The first general assembly for ginia was held at Jamestown, July 1619, while the first general asse for Bermuda was convened at Georges, the ancient capital of this ony, on August 1, 1620.

Virginia was settled in 1607 w Bermuda was settled in 1612, th the latter reached the stage of government more quickly than t Virginian fellow colonists.

When Sir George Somers wrecked on this island in 1609, he his company of adventurers bound for Virginia to settle. But their unexpected landing in Bern they decided to stay on here an er secured letters patent from crown which included the Berm in the limits of the Virginia Comp The distinction of being the o self-governing British possession proudly borne by Bermuda and its centenary is one of the notable brations in connection with the Leh settlement of America rece held at Plymouth and Southamp England.

The ceremonies included meet in old St. Peters Church at Georges where the first legislature 300 years ago, and in the former house in that town. They are concluded with the visit of the Pr of Wales.

SPANISH THE CRAZE.

London, Oct. 21.—A society craz things Spanish seems to be imm in England. Two Spanish plays running in London and Spanish sin and dancers are in great dem Many fashionable women are wea the high Spanish comb and one tentative attempts at the mantil