

Maritime Telegraph and Telephone Company, Limited

7%
Cumulative Preferred Stock
Dividends payable quarterly
Shares par value \$10
Price Par and Accrued Interest Yielding 7 p.c.
Send for Special Circular.

Eastern Securities Co. Ltd.
MacMurray, Managing Director.
St. John, N. B.
Halifax, N. S.

MONTREAL SALES.

Montreal, Tuesday, August 20.—
Can. Loco.—100 @ 62½.
Steel Can. Pfd.—10 @ 97.
Steamships Pfd.—10 @ 77. 2 @ 77½.
Brazilian—30 @ 38.
Can. Cen. Pfd.—45 @ 92.
Can. Cen. Com.—10 @ 64. 25 @ 63½.
Steel Can. Com.—180 @ 103½. 940 @ 11. 50 @ 107½. 125 @ 114. 170 @ 71½. 100 @ 71½.
M. B. Iron Com.—45 @ 63½. 75 @ 63½. 300 @ 63. 15 @ 63½. 50 @ 63½.
Shawinigan—3 @ 112.
Civic Power—10 @ 89½. 10 @ 80½. 48 @ 81. 15 @ 81½.
Ottawa Light and Power—15 @ 83.
1925 War Loan—1,500 @ 96½. 500 @ 96.
1937 War Loan—200 @ 93½.
Ogilvie Pfd.—20 @ 101.
Smelting—300 @ 25.
Laurentide Pulp—125 @ 176. 25 @ 176½. 120 @ 176½. 25 @ 176½. 225 @ 177. 165. 177½. 5 @ 177½.
Web. Cotton—5 @ 54½. 10 @ 55. 10 @ 54½.
Gen. Electric—10 @ 102½.
Scotia—25 @ 67½. 100 @ 67. 25 @ 66½.
Quebec Railway—110 @ 18.
Forgins—10 @ 208. 95 @ 208½.
Loyal—25 @ 80½.
Span. River Com.—15 @ 13.
North American Pulp—325 @ 84½.
Brompton—5 @ 58½.
Ames Holden Com.—30 @ 27.
Can. Cotton—15 @ 64½.
Steamships Pfd.—10 @ 77. 2 @ 77½.
Can. Cen. Com.—10 @ 64. 25 @ 63½.
Steel Can. Com.—25 @ 71½. 25 @ 71½. 215 @ 71½. 310 @ 72. 185 @ 72½.
Dom. Iron Com.—250 @ 63½. 50 @ 63. 5.
Civic Power—110 @ 81½. 1 @ 81. 40 @ 81½.
1937 War Loan—200 @ 93½.
Smelting—115 @ 25.
Ogilvie—50 @ 180.
Laurentide Pulp—300 @ 179½. 75 @ 179½. 150 @ 179. 50 @ 178½.
Maple Milling Co.—10 @ 114½. 20 @ 115. 50 @ 115½.
Web. Cotton—10 @ 54½. 10 @ 55.
Ont. Steel—10 @ 94½.
Wayagamack—100 @ 60.
Forgins—100 @ 208.
Brompton—40 @ 58½.
(McDougall and Cowans.)

Ames Holden Com. 27
Ames Holden Pfd. 69½
Brazilian L. H. and P. 38
Canada Car. 38
Canada Car Pfd. 91
Canada Cement 63½
Can. Cotton 64½
Dom. Iron Pfd. 72
Dom. Iron Com. 63½
Dom. Tex. Com. 92
Laurentide Paper Co. 178
MacDonald Com. 15½
Mt. L. H. and Power 81½
N. Scotia Steel and C. 67
Ogilvie 180
Quebec Railway 17½
Shaw W. and P. Co. 113

COTTON MARKET

(McDougall and Cowans.)
High. Low. Close.
Jan. 31.75 31.40 31.40
Mar. 31.75 31.40 31.40
Oct. 32.47 31.60 32.03
Dec. 31.86 30.70 31.50

CANADIAN PACIFIC STOCK ADVANCES FOUR POINTS

Other Transcontinentals Firm in a Day of Broad Trading.

LIBERTY 3 1-2 BONDS AT NEW HIGH MARK

Indefinite Continuance of Tight Money Conditions Is Expected.

New York, Aug. 20.—Trading in stocks today hardened on a very slight increase of activity. The expansion was accompanied by a general strengthening of the list, although Shippings, Rails and a few specialties were again most conspicuous.

Liberty 3 1-2's continued their upward progress to the new high quotation of 101.14, many other changing bonds at or near that figure. Other Liberty issues were active, but without appreciable change.

A significant development of the day was the adoption of a resolution by the clearing house commission expressing its entire sympathy with the "credit conservation" recommendations recently advanced by the federal reserve board. Indefinite continuance of tight money is expected as a result of this action.

Canadian Pacific was once more the outstanding feature of the investment issues, augmenting its recent advance ending at a trivial gain. Mercantile Marine preferred was most active, though yielding part of its 1 1-2 point advance.

American Telephone registered another substantial recovery, its further rise preceding declaration of the regular dividend and Western Union also made up part of its loss.

Gains elsewhere were confined to Equipments, Distillers, Industrial Alcohol and General Motors, the latter making an extreme jump of 4 1-4 at the close. Sales amounted to 190,000 shares.

Domestic bonds were irregular and International featureless. Total sales par value, aggregated \$1,500,000.

Old Registered 4's lost 1-4 per cent. on sales.

N. Y. QUOTATIONS.

(McDougall and Cowans.)
Open. High. Low. Close.
Am Beet Sug. 89½ 89½ 89½ 89½
Am Car. Fy. 85½ 85½ 85½ 85½
Am Loco. 66½ 66½ 66½ 66½
Am Sug. 110½ 110½ 109½ 109½
Am Steel 73 73 72 72
Am Steel Fy. 73 73 72 72
Am Woolen 58½ 58½ 58½ 58½
Am Tele. 95½ 97 95½ 95½
Anaconda 159 159 159 159
Am Can. 46½ 47 46½ 47
Balt and Ohio 54½ 54½ 54½ 54½
Bald Loco. 94½ 94½ 94½ 94½
Beth Steel 84½ 84½ 83½ 83½
Brook Rap. 39½ 39½ 39½ 39½
Butte and Sup. 26 26 26 26
C. F. I. 46½ 47 46½ 47
Ches and Ohio 57½ 57½ 57½ 57½
Can Pac. 157 157 157 157
Distillers 58½ 58½ 58½ 58½
Cruc Steel 68 68 68 68
Gen Elect. 146 146 146 146
Gr. Nor. 31½ 31½ 31½ 31½
Indus Alcohol 128½ 128½ 127½ 127½
Gen Motors 167½ 167½ 167½ 167½
Inspira Cop. 51½ 51½ 51½ 51½
Kans City Sou. 18½ 18½ 18½ 18½
Kenna Cop. 35½ 35½ 35½ 35½
Mer Mar Pfd 102½ 102½ 102½ 102½
Mex Petrol 101½ 101½ 101 101
NY NH and H 42½ 42½ 42½ 42½
N. Y. Cent. 73½ 73½ 73½ 73½
Nor and West 107½ 107½ 107½ 107½
Reading Com 90 90 89½ 89½
Repub Steel 92 92 91½ 91½
St. Paul 49½ 49½ 49½ 49½
Sou Pac. 87½ 87½ 87 87
Sou Rail 23½ 23½ 23½ 23½
Studebaker 44½ 44½ 43½ 43½
Union Pac. 124½ 124½ 124½ 124½
U. S. Steel 111½ 111½ 111½ 111½
U. S. Rub. 61½ 61½ 61½ 61½
Westinghouse 43½ 43½ 43½ 43½
West Union 81½ 81½ 81½ 81½
U. S. Steel Pfd 110½ 110½ 110½ 110½

MONTREAL PRODUCE

Montreal, Aug. 20.—OATS—Canadian Western No. 2, 1.03 1-4 to 1.03 1-3 extra No. 1 feed, 99 1-2 to 1.00 1-4.
FLOUR—New war standard grade, 10.55 to 11.05.
MILLFEED—Bran, \$35; shorts \$40; molasses, 87.
HAY—No. 2, per ton, car lots, \$15.00 to \$15.50.
POTATOES—Per bag, car lots, \$1.65 to \$1.75.

HARDWARE PRICES MOVING HIGHER

White Lead Up Fifty Cents a Hundred Pounds — Guns, Rifles and Ammunition Up.

Toronto, Aug. 19.—"Hardware and Metal," says: White lead in oil advanced 50 cents per 100 pounds during the week. Lined oil prices, which are now at high levels, combined with a situation decidedly strong in the pig lead market, are contributing factors. These may be expected to hold prices at levels now established at least, and the undertone can be termed decidedly firm.

Lined oil supplies show some improvement, and an advance in the seed market over dealer's registered last week may stiffen and narrow the range. Difficulty in getting the seed is very apparent, and crushers are unable to get sufficient so that they can accumulate appreciable surplus.

Turpentine shows a weaker tendency locally.

A 2½ per cent. advance in American ammunition, guns and rifles has been found necessary to overcome conditions of exchange. An increase in some lines of baseballs has also been made, which will mean a retail value for official league balls of \$2 each.

One large importer of sheet metal reports present stocks depleted to 10 per cent. of what is normally held on hand. Practically no sheets are rolling towards Canada, and the outlook is considered serious of quoting rope is being established, and extras on the smaller sizes are being increased ½ cent all around.

NEWS SUMMARY

(McDougall and Cowans.)
New York, Aug. 20.—American Coal Products Co. declared regular quarterly dividend 1½ p. c. on preferred, payable Oct. 15th to stock record Sept. 25th.

Bill introduced into house backed by administrator would give president power of control over power plants in United States.

Government to start nationwide movement to conserve gasoline.

Man power bill gets right of way in senate, passage expected Saturday night.

McAdoo rejects proposal of committee of 40 p. c. and 60 p. c. excess profits rate in lieu of present rate, insists normal tax plan on personal incomes should be 12 p. c.

Barrett Co. declared regular quarterly dividend of 1½ p. c. on common payable Oct. 15th to stock record Sept. 12th.

Washington advises state McAdoo expected to formally approve revised form of railroad contracts this week.

Before doing so expected he will have conference with Undermyer and Thom.

DOLLAR HAIR CUTS

Chicago, Aug. 20.—One dollar for a hair cut and fifty cents for a shave will be the standard price if barbers accept the suggestion of the Barber Supply Dealers' Association, a national organization, which is holding its annual meeting here.

DEFAULTER KILLED

Sudbury, Ont., Aug. 20.—Cyprian McAdoo, aged 26, supposed to be an S. A. defaulter, was shot and killed late on last Friday night during a round-up of military defaulters at a public house. The shot was taken by a chance one, fired by Constable Toucher.

PROPERTY TRANSFERS.

Transfers in real estate have been recorded as follows:
St. John County.
A. J. Armstrong to W. E. A. Lawton, property in Carmichael street.
Elks Property Co. Ltd. to War Veterans' Bldg. Co. Ltd., property in Wellington Row.
H. L. McKnight to H. J. Garson, property in Charles street.
W. J. Morrow to W. C. Brothers, property in St. Martins.
Kings County.
Alexander Anderson to J. M. Marsh, property in Hampton.
Edward Gallagher to David Cohen, property in Hampton.
G. C. Hamm et al to H. B. Tippetts, property in Westfield.
G. B. Jones et al to D. W. Gregg, property in Havelock.
Mary O'Donnell to Cornelius O'Donnell, property in St. John.
Robert Scott to E. H. White Co. Ltd., property in Waterford.
H. B. Tippetts et al to Annie P. Marwin, property in Westfield.

A Long Look Ahead.

Young Husband — Why, Mabel, what are you crying about?
Young Wife — Oh, Tom, I am afraid the baby is going to grow up to be a pugilist! Just see how he doubles up his fist! — Somerville Journal.

CUBAN CANE SUGAR IS EXPECTED TO BE CENT HIGHER

Production Has Been Discouraged Because of Slim Profits.

A GOOD MARKET FOR LIBERTY LOAN SOON

A Continuation of Specialty Trading Market Considered Likely.

(McDougall and Cowans.)
New York, Aug. 20.—Investment markets are calling attention of investors to the point that in a large number of instances corporation stocks are selling at a price which is no more than the equivalent of the value of combined assets duplicated during the past few years, and on that account safety for the future is presented as seldom found in the past.

A quiet but steady expansion of interest and activity in the standard railroad list is being predicted in private banking circles closely in touch with Washington affairs. Absorption of Union Pacific, So. Pac. C. & O., New Haven, Northern Pacific, Southern Railway Pfd., Reading and Norfolk and Western is reported. In connection with Cuba cane sugar it is rumored in Washington that higher prices to Cuban growers are certain.

Stocks have been accumulated on that outlook. A continuation of the specialty trading market is considered likely. There is good buying of Marine Pfd., and Mexican Petroleum. Railway equipment stocks are still taken by investors. Favorable domestic developments are expected this week. They may provide inspiration for greater activity. Baldwin is reported in line for another demonstration of strength.

GENERAL MOTORS MAKES HIGH DRIVE

That Much Abused and Erratic Stock Hits 160 1-2—Telephone Up 2 X. D.

New York, Aug. 20.—General Motors made a new high for the present move at 160, in the early afternoon and later went half a point higher.

American Tel. and Tel. discounted the regular quarterly dividend with a 2 point rise. President Vail said after the meeting that negotiations with the government for compensation were not completed but there was every indication that the settlement would be fair to the company. Steel and equipment issues held their forenoon gains for the most part but the market again became dull. The market at the close was firm but otherwise without feature.

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MONTREAL MARKET BROADENS SOME

Steel of Canada Again Most Active Stock, Making New High on This Movement At 72 1-4.

A GOOD MARKET FOR LIBERTY LOAN SOON

A Continuation of Specialty Trading Market Considered Likely.

(McDougall and Cowans.)
Montreal, Aug. 20.—The Montreal market broadened out considerably today. Steel Company of Canada was again the most active stock and made a new high on this movement, selling at 72½. The trading was also heavy in Laurentide and it advanced over three points from the opening. Iron was active but has not acted very well considering the strength of Steel of Canada.

There was some good buying in Montreal Power. C. P. R. was again strong in New York, and sold up to a new high at 162. It is reported that the buying of this stock has been by interests, who have been accumulating foreign bonds on the New York market.

CHICAGO PRODUCE

Chicago, Aug. 20.—Corn—No. 2 yellow, nominal; No. 3 yellow, 1.80 to 1.81; No. 4 yellow, 1.70 to 1.75. Oats—No. 2 white, 71 to 72 1-2; standard, 71 1-4 to 72 3-4. Rye—No. 1, 1.87 to 1.89 1-2; No. 2, nominal. Barley—1.01 to 1.05. Tomatoes—4.00 to 9.00. Clover—Nominal. Pork—Nominal; lard, 26.67; ribs, 24.25 to 25.12.

Corn. High. Low. Close.
Aug. 164½ 162 164½
Sept. 165 161½ 164½
Oct. 166 163½ 166
Oats.
Aug. 72½ 70½ 72½
Sept. 73½ 70½ 73
Oct. 74½ 72½ 74½
Pork.
Oct. 44.90 44.60 44.75

CANADA PERMANENT MORTGAGE CORPORATION

Established 1855.
Paid up Capital \$5,000,000.00
Reserve Fund \$5,250,000.00
TOTAL ASSETS \$10,250,000.00

Interest allowed on Savings Accounts at 4% compounded half-yearly. Debentures issued bearing interest 5½%. They are a legal investment for Trust Funds.

Branch Office Corner of Prince William Street and Market Square, St. John, N. B.

H. N. M. STANBURY, Manager.

VICTORY BONDS

Purchased and Sold
McDOUGALL & COWANS
Members Montreal Stock Exchange
58 Prince William Street, St. John, N. B.
Branch Offices
Quebec, Montreal, Winnipeg, Halifax
Connected by Private Wire.

FIRE INSURANCE

INSURE WITH The British America Assurance Company
ESTABLISHED 1833.
Losses paid since organization exceed Thirty-Seven Million Dollars.

Knowlton & Gilchrist, Pugsley Building, Cor. Princess and Canterbury Streets, St. John, N. B.
General Agents. Agents Wanted in Unrepresented Places.

CASTINGS

We are in a favorable position for prompt deliveries on castings in
IRON OR Semi-Steel
Up to 30,000 lbs. in weight.
I. MATHESON & Co. Ltd.
BOILERMAKERS
New Glasgow, Nova Scotia

PROBATE COURT.

In the matter of the estate of John Dolan, letters testamentary have been granted to Thomas Nagle and Martin H. Dolan, executors. The estate is valued at \$15,444, included in which is an insurance policy for \$3,500. Oscar Kling is proctor.

In the matter of the estate of Miss Alice A. Doherty, letters of administration have been granted. J. King Kelley is proctor.

In the matter of the estate of Joseph P. Mahoney, killed in France, a former C. G. R. employee, letters of administration have been granted. J. B. M. Baxter is proctor.

In the matter of the estate of James Wallace Calhoun, letters of administration have been granted. The estate is valued at \$10,000. J. Starr Tait is proctor.

REGULAR MAIL, PASSENGER AND FREIGHT SERVICE

Between Canada and the WEST INDIES

The Most Attractive Tourist Route Available to Canadian Travellers Today.

Literature Sent on Request.
THE ROYAL MAIL STEAM PACKET CO.,
Halifax, N. S.

TRAVELLING?

Passage Tickets By All Ocean Steamship Lines.
WM. THOMSON & CO. LIMITED
Royal Bank Bldg., St. John, N. B.

BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND OF TWO AND ONE-HALF per cent., upon the paid up Capital Stock of this institution, has been declared for the current quarter, payable on and after Tuesday, the THIRD DAY OF SEPTEMBER next, to Shareholders of record of 31st July, 1918.

By order of the Board,
FREDERICK WILLIAMS-TAYLOR
General Manager.
Montreal, 19th July, 1918.

STMR. Champlain

UNTIL FURTHER NOTICE, Steamer will leave St. John on TUESDAY and THURSDAY at 12 o'clock noon, and SATURDAY at 2 p.m., for Upper James and intermediate landings; returning on alternate days, due in St. John at 1.30 p.m.

R. S. ORCHARD, Manager.

The Maritime Steamship Co. Limited.

On and after June 1st, 1918, a steamer of this company leaves St. John every Saturday, 7.30 a.m., for Black's Harbor, calling at Dipper Harbor and Beaver Harbor.

Leaves Black's Harbor Monday, two hours of high water, for St. Andrews, calling at Lord's Cove, Richardson, Lettice or Back Bay, Richardson, Lettice or Back Bay.

Leaves St. Andrews Monday evening or Tuesday morning, according to tide, for St. George, Back Bay and Black's Harbor.

Leaves Black's Harbor Wednesday on the tide for Dipper Harbor, calling at Beaver Harbor.

Leaves Dipper Harbor for St. John, 8 a.m. Thursday.

Agent—Thorne Wharf and Warehousing Co. Ltd., Phone 2581. Manager—Lewis Connors.

This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

CHANGE OF TIME

GRAND MANAN S. S. CO.
GRAND MANAN ROUTE
Until further notice the S. S. "Grand Manan" has withdrawn the summer Friday trips and will sail as follows:—

Leave Grand Manan Mondays at 7.00 a. m., for St. John, via Eastport, Campbellville, and at Wilson's Beach.

Returning, leave Turnbull's Wharf, St. John, Wednesdays at 7.00 a. m., for Grand Manan, via Wilson's Beach, Campbellville and Eastport.

Leave Grand Manan Thursdays at 7.00 a. m., for St. Stephen, via Campbellville, Eastport, and St. Andrews.

Returning, leaves St. Stephen Fridays at 7.00 a. m., for Grand Manan, via St. Andrews, Eastport, and Campbellville.

Leave Grand Manan Saturdays at 7.00 a. m., for St. Andrews.

Returning same day, leaving St. Andrews at 1.30 p. m., calling at Campbellville and Eastport both ways.

SCOTT D. GUPTILL, MANAGER, GRAND MANAN.
Atlantic Daylight Time.

CASTINGS

We are in a favorable position for prompt deliveries on castings in
IRON OR Semi-Steel
Up to 30,000 lbs. in weight.
I. MATHESON & Co. Ltd.
BOILERMAKERS
New Glasgow, Nova Scotia

IRON OR Semi-Steel

Up to 30,000 lbs. in weight.
I. MATHESON & Co. Ltd.
BOILERMAKERS
New Glasgow, Nova Scotia

W. A. MU

Carpenter-Corner
134 Paradise
Phone 2

EDWARD

Carpenter, Contractor,
Special attention given
and repairs to houses
80 Duke Street, 'P'
ST. JOHN.

NERVOUS D

Cigarette and Tobacco
in 3 to 10 days. Liquor
addictions, 7 to 30 days
suffering. Cure guaranteed.
Full particulars
charges reasonable.
Co. Ltd., 46 Crown St.
N. B. Phone Main 16

Bringing Up Father



A RE