

WORLD OF FINANCE

BANKS CALL ON
BROKERS TO ADD
TO COLLATERAL

Disturbed conditions responsible for request that loans should generally be strengthened.

New York, Oct. 26.—Many of the banks have recently called upon brokers to strengthen their loans by depositing increased collateral, and in some cases this has been made a condition precedent to a reduction of the interest rate. Brokers at a meeting responded well to the banks' proposals but in a few cases it has been difficult to supply additional securities, and the borrowers in such instances have contended that the demand for more collateral is practically equivalent to recognition of the decline in prices of stocks on the curb. The banks deny this, and intimate that what they are doing is a necessary preliminary to reopening of the exchange, as the soon-arriving accounts are put in strong condition the earlier will be the date at which business can be resumed.

One large lender has made a proposition to reduce the rate on call loans from 8 per cent. to 6 per cent. on the condition that no stock selling under 50 should figure in the collateral. Brokers to whom the proposal was made say the condition is impossible of fulfillment, pointing out that about 60 per cent. of dealings on the New York stock exchange in normal times are in stocks which are now unofficially quoted under 50. Steel and Amalgamated Copper being included in that class, and that if they took such stocks out of their loans the difficulty for them to obtain other loans in any quarter.

WHEAT OUTGO
MAY RESULT IN
HIGHER PRICE

Remarkable records being made in New York for export shipments of wheat—Upward turn looked for

New York, Oct. 26.—Remarkable records are being made in the outgoing wheat movement. Sales on an average of 2,000,000 bushels a day, in all positions, during the first half of the current week, are expected to strengthen the views of those who look for recovery from the decline of 15 cents a bushel from the high of the earlier upward swing.

It is not believed that the large traders are carrying much long wheat. They are expected to return to the market sooner or later, and the advice which many brokers are giving their customers is to take advantage of declines. Back of the whole situation is the necessity of Europe's coming to the American market, and that means largely the United States.

Reports from the winter wheat belt show there is still some seeding to be done, but that wherever the wheat is it presents the appearance of having a good start. There are no large dry areas in the Southwest, from which the winds might blow the seed, as was the case two years ago. By Nov. 1 the United States will have not far from 40,000,000 acres in winter wheat.

PRODUCE PRICES IN
CANADIAN CENTRES

Montreal, Oct. 26.—CORN—American No. 2 yellow, 81¢ @ 82¢.

OATS—Canadian western, No. 2, 58¢; No. 3, 57¢ @ 58¢; extra No. 1 feed, 56¢ @ 57¢.

FLOUR—Manitoba spring wheat patents, firsts, \$6.70; seconds, \$6.50; strong bakers, \$6.00; winter patents, choice, \$6.00; straight rollers, \$5.50 @ \$5.60; bags, \$2.65 @ \$2.75.

MILLFEED—Bran, \$25; shorts, \$27; middlings, \$30; moultie, \$30 @ \$34.

HAY—No. 2, per ton car lots, \$18 @ \$19.

POTATOES—Per bag, car lots, 65¢ @ 70¢.

CHICAGO PRODUCE

Chicago, Oct. 26.—WHEAT—No. 2 red, 1.14-1.3 @ 1.15; No. 2 hard, 1.14-1.3 @ 1.15.

CORN—No. 2 yellow, 74¢ @ 74½; No. 3 yellow, 72½ @ 74; standard, 49¢ @ 50.

RYE—No. 2, 94¢ @ 95.

BARLEY—50¢ @ 78.

TIMOTHY—4.00 @ 5.00.

CLOVER—11.00 @ 14.00.

CLOVER—16.70.

LARD—10.42.

RIBS—10.25 @ 11.25.

TRADING ON THE
TORONTO EXCHANGE

Toronto, Oct. 26.—Today saw the inauguration of cash trading at a minimum price in practically the entire list of the Toronto Stock Exchange. Up to today trading had been confined to inter-listed stocks. It was stated officially today that the result of the innovation was satisfactory, and that a number of trades had been put through.

WINNIPEG WHEAT

Dec. wheat—115½.

Oct. wheat—115½.

May wheat—121½.

Oct. Oats—54 7-8.

A common-sense business proposition he should look after his own interests sufficiently to house his implements and thus save the thousands of dollars wasted annually in unnecessary depreciation.—F. C. N.

The Gold Dust Twins' Philosophy

WHEN young Miss Housewife first aspired, to build the home her mate desired, she dreamed of castles in the air, with never toil nor woe nor care. She half imagined, in a way, that keeping house was only "play."

Too soon the sordid side of life—the dust and grime and soot and strife—each one, in turn, reminded her, that little problems must occur. A part of thrift is in the knack of fighting dirt around you, back, and of keeping constantly at work where dust and germs of illness lurk.

This housewife had her little cry, gave up—and scarcely knowing why. Then, from the sombre clouds of doubt, two rays of golden hope crept out. The Gold Dust Twins threw wide the door and entered, eager for a chore. They polished all the silverware, they scrubbed the bathroom and the stair. Each mirror soon was shining bright, the kettles shone with gleaming light, and all around, from pit to dome, they glistened up that little home.

Ah! Ye who feel that, once begun, a housewife's work is NEVER done, have cheer! The Gold Dust Twins make play of any task that comes their way. A mop—a cloth—a busy brush, and honestly it makes us blush, to think we ever played the drone by working in the house alone.

The Gold Dust Twins

LONDON TRADING
LIGHT AND TONE
MORE CHEERFUL

Possibility of big military order for heavy boots strengthens rubber price on market.

London, Oct. 24.—The attendance of brokers in the street today was small and trading came to an end at noon. Sentiment, however, was cheerful.

Home railway securities were dull. A firm tone was noted in Canadian Pacific which were quoted at 155½.

There was a fresh drop in Argentine rails on fears of suspension of dividends.

Rubber shares were firmer on expectations that a large supply of boots made partly of rubber would be manufactured for the troops for winter campaigning.

Shell transport and trading issues were bought at 3½ on an announcement that the company had obtained a large contract with the government. The terms were not disclosed.

The amount of treasury currency notes outstanding is £20,275,000. Treasury bills to the amount of £15,000,000 were paid for today.

Yves Guyot, the noted French economist, estimates the losses of the country at war through the suspension of industrial production for six months as follows: France £200,000,000, Germany £380,000,000, Great Britain £71,500,000, Russia £160,000,000.

There has been much speculative activity in American and Brazilian exchanges which are weak.

The Bank of England was a moderate discounter of promissory notes today.

QUOTATIONS ON
CHICAGO MARKET

Wheat

	High	Low	Close
May	122	120-14	120-34
Dec.	117-12	115	115-38

Corn

	High	Low	Close
May	71-78	70-34	71-18
Dec.	69-58	68-18	68-12

Oats

	High	Low	Close
May	53-58	52-18	53-14
Dec.	50-58	50	50-18

Pork

	High	Low	Close
Jan.	1930	1897	1897
Jan.	1002	992	992

CLIFTON NEWS.

Clifton, Oct. 24.—Mr. and Mrs. Wm. E. Flewelling and son Master Alton Flewelling, of Rothesay, were the guests of Mrs. Gilbert Wetmore for the past week.

The Misses Mildred Smith and Hattie Puddington, of Moss Glen, who are attending the Provincial Normal School this year, at Fredericton, spent the Thanksgiving holidays the guests of their parents.

Mr. Percy B. Evans of St. John was in the village this week taking orders for groceries.

Dr. and Mrs. Macfarland of St. John moved to their residence at this place on Wednesday, where the doctor will practice.

The people of this vicinity were very fortunate this season in getting their grain thrashed, there being three machines around, that of C. B. Macfarland of Glen, and George Kingston of Walton's Lake, and Edgar Shampier of Kingston.

The farmers have about all their crops gathered in, all being an excellent crop. Oats and potatoes especially.

Mrs. E. H. Merritt, who has been spending some time at Queenstown, the guest of her sister, Mrs. S. L. Pettit, returned home yesterday.

Edgar Shampier went to Long Island on Tuesday with his gasoline thrasher where he will thrash the grain in that vicinity.

World's Shipping News

MINIATURE ALMANAC.

October Phases of the Moon.

	4th	1st	5th	8th	11th	14th	17th	20th	23rd	26th	29th
Full moon	4th	1st	5th	8th	11th	14th	17th	20th	23rd	26th	29th
Last quarter	11th	8th	5th	2nd	31st	28th	25th	22nd	19th	16th	13th
New moon	18th	15th	12th	9th	6th	3rd	30th	27th	24th	21st	18th
First quarter	25th	22nd	19th	16th	13th	10th	7th	4th	1st	29th	26th

Day of week

	Sun	Mon	Tue	Wed	Thurs	Fri	Sat
27	Tu	7.01	6.16	6.22	18.46	0.09	12.46
28	W	7.02	6.14	7.25	19.47	1.16	13.46
29	T	7.04	6.12	8.21	20.41	2.17	14.43
30	F	7.06	6.10	8.29	21.28	3.11	15.39

TOTAL WRECK

Schooner Lady of Avon, Capt. Steele, before reported ashore at Turk's island, is a total loss. The wreck will be sold.

PILOT SCHOONER DISMASTED

Chatham World: On Thursday morning, as the pilot schooner Senator Snowball, Capt. George Sutton, was reaching up over the Horn, with a northerly gale blowing, intending to anchor at Burnt Church for shelter, she was dismasted. The mainmast head snapped off and the foremast went overboard. The schooner anchored, and the crew saved the sails and gear. A gasoline boat towed the wrecked schooner in next day.

PORTLAND SHIPPING

Portland, Me., Oct. 26.—In spite of the depression in the trans-Atlantic steamer business caused by the war the White Star-Dominion Line will maintain an excellent service the coming winter at least, as will be seen from the schedule of sailings for the opening month of the season. Two in the list are strangers at this port, the Celtic and Georgian, both having been running for years in the White Star service between New York and Liverpool. The former is slightly smaller than the steamer Canada, while the Georgian measures 6570 tons as compared with 5973 for the Canada. Both are great freight carriers and the fact that they are being sent here and there to service to Liverpool will be maintained shows that the steamship managers believe that in spite of the present uncertainty there will be a good volume of business during the winter. The list of sailings from Portland is as follows:

Steamer	Destination	Date
Irishman	Liverpool	Dec. 5
Canada	Liverpool	Dec. 12
Celtic	Liverpool	Dec. 19
Manxman	Avonmouth	Dec. 19
Dominion	Liverpool	Dec. 26
Georgian	Liverpool	Jan. 2
Englishman	Avonmouth	Jan. 2

The passenger steamers of the White Star-Dominion Line, which have been carrying troops from Canada to England, have been released by the British government and have resumed their sailings on the St. Lawrence route, the November schedule from Montreal being as follows: Laurentic, Nov. 7; Canada, Nov. 14, and Megantic, Nov. 21. Whether the Laurentic and Megantic will be seen here this winter is at present uncertain, but should the passenger business in the spring approach that of former years in all probability they would be put in service.

PORT OF ST. JOHN, N. B.

Sailed Monday, Oct. 25.

Stmr. Calvin Austin, Mitchell, Boston via Maine ports, A. E. Fleming.

DOMESTIC PORTS

Hawkesbury, Oct. 23.—Passed south four-master Bertha L. Downs, Bathurst for New York.

VOLUNTEERS WANTED

FOR LOCAL TRAINING HOME SERVICE 62nd FUSILIERS.

Recruiting Office at the Armory
Open 10 a.m. to 10 p.m.

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FOREIGN PORTS

Perth Amboy, N. J., Oct. 25.—Arr. schr. Margaret May Riley, New York. Portsmouth, N. H., Oct. 25.—Arr. Franconia, New York. Manchester, Oct. 25.—Arr. stmr. Nancy Lee, Wallis, Chicutimi. London, Oct. 25.—Arr. stmr. Corin, thian, Bamber, Quebec. Brown Head, Oct. 25.—Passed stmr. Montrose, Reid, New York for Queenstown.

NEW YORK, OCT. 25.—Arr. schr. A. Crooks, Bridgewater; Kenneth C. Bridgewater; Scotia; Queen, Parrboro; Minnie, Chatham.

Old Oct. 14, schr. Bluenose Tower, Amherst, N. S.; Arthur M. Gibson, Longmire, St. John, N. B.; Wilfred M. Burke, Newmarket; Empress, Anderson, Perth Amboy; stmr. Hartney W. Watson, Baltimore.

Philadelphia, Oct. 24.—Arr. schr. A. & M. Carlisle, Hillsboro, N. B.; Charles A. Campbell, Bangor.

Old Oct. 24, stmr. Haverford, Liverpool via Queenstown; Liverpool (Nor), St. John, N.B.; 23rd, stmr. Bella, Kingsport, N. S.; Mackinaw, New York for St. John, N. B.; Minnie Slauson, Port Reading for St. John, N. B.

Elizabethport, Oct. 24.—Arr. schr. Calvin P. Harris, Windsor.

City Island, Oct. 24.—Arr. schr. Arthur M. Gibson, Port Johnson for St. John, N. B.

Calais, Oct. 23.—Arr. schr. Brina P. Pendleton, Philadelphia.

Sid Oct. 23, schr. Childs Harold, Cheshire, N. S.

Philadelphia, Oct. 23, Arr. schr. Horatio, St. John, N. B.

Portland, Oct. 23.—Arr. stmr. Eastington, Parrboro, N. S.; and sailed; schr. Eva A. Danenhower, New York; Annie, Boston; M. E. Haines, Freeport, N. S.

Portsmouth, Oct. 23.—Arr. schr. Helen G. King, Perth Amboy for St. John, N. B.; Minnie Slauson, Port Reading for St. John, N. B.

Vineyard Haven, Oct. 23.—Arr. schr. Crescent, New York bound east; Warner Moore, St. John; Seth W. Smith, Calais.

Boston, Oct. 23.—Cld. schr. Nevis, Windsor, N. S.

New York, Oct. 23.—Arr. schr. Samuel B. Hubbard, St. John, N. B.; Calvin P. Harris, Windsor, N. S., for Elizabethport.

NOTICE TO MARINERS

Portland, Oct. 23.—Grand Manan Channel, Me.—Pope's Folly Ledge Buoy, 9, 2nd class, can, reported drifted out of position October 22, will be replaced as soon as practicable.

Seacoast of Maine—Witch Rock Gas Buoy, 2, lighted October 23, having been found extinguished.

Old Anthony gas and whistling Buoy, 22, reported extinguished October 23, will be relighted as soon as practicable.

Paul F. Blanchet

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