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Investment Bankers, St. John.

Listed Stocks
Our Circular No 459, gives valuable information regarding eighty-one issues of railroad and industrial stocks listed on the New York Stock Exchange. The data includes the amount of stock outstanding, annual dividend rate, percentage earned for the last year, high and low prices for 1908, etc. We classify the different issues as follows: Investment, Semi-Investment and Speculative.

Railroad Bonds
Our Circular No. 45 gives valuable information regarding forty-four issues of well-known railroad Bonds listed on the New York Stock Exchange. The data includes the amount of bonds outstanding, the denominations, whether in coupon or registered form, interest dates and due dates, and high and low prices for 1908. We classify the different issues as follows: High grade Investments, Conservative Investments, and Semi-Speculative Investments.
We execute commission orders upon the New York Stock Exchange. We allow interest on daily balances, subject to draft, or on money placed with us pending its investment.
SPENCER TRASK & CO.,
Investment Bankers.
William and Pine Streets, New York
Branch Office, Albany, N. Y. Chicago Ill., and Boston, Mass.

WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities.
The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country.
Individual investors may have our advice at all times on matters affecting the purchase and sale of securities.
Write at once for the latest Review.
J. S. BACHE & COMPANY,
Bankers
42 Broadway, New York
(Members New York Stock Exchange)

Occidental Fire
INSURANCE COMPANY
NON-TARIFF
Absolute security for the least money
E. L. JARVIS,
Celtic Building, New Brunswick
Agents Wanted

LONDON GUARANTEE & ACCIDENT COMPANY, LTD.
London, England.
Assets $3,650,000
Employers Liability, Guarantee Bonds, Accident, Sickness Policies. 'Phone 1536.
CHAS. A. MACDONALD,
Provincial Manager.

G. & G. FLEWELLING MFG., CO., STOCK
FOR SALE.
BY THE BANK OF MONTREAL, FREDERICTON, N. B.
Tenders are invited for the purchase of 199 Shares of the Capital Stock of The G. & G. Flewelling Mfg. Co., of Hampton, N. B. A copy of the Company's last statement, being for the year 1908, will be furnished upon application to the said branch of the Bank of Montreal.
Tenders will close on Wednesday, Dec. 15th next at noon. The highest or any tender not necessarily accepted.
Sealed envelope containing Tender and inscribed "Tender for G. & G. Flewelling Mfg. Co. Stock" should be enclosed in another envelope directed to above Bank.

MONTREAL COBALT AND CURB STOCKS.

By direct private wires to J. C. Mackintosh & Co.

	Bid.	Ask.
Asbestos Bonds	82½	83
Black Lake Asbestos	18⅝	19
Canadian Cement Pfd.	83½	84
Canadian Cement Com.	28¼	28¾
Cobalt Lake	16½	17
Chambers-Ferland	28	42
Cobalt Central	27½	28½
Kerr Lake	8	8 1-16
La Rose	4.24	4.25
Nancy Helen	14½	15
Nova Scotia Cobalt	46	48½
Peterson's Lake	21⅜	21¾
Silver Queen	27	29
Trethewey	1.59	1.60
Temiskaming	78	79
Silver Leaf	14½	15

Morning Sales.
Cement 325@28 1-2; 50@28 1-2; 1@28.
Cement Pfd. 10@50@34; 125@83 1-2; 2 and 30@83 1-2.
Rose 425@4.25.
Silver Leaf 100@15 1-2.
Pete 1000@20 3-4.
Asb. Bonds 1000@83.
Bailey 500@10.
BL Pfd. 2@59.
Afternoon Sales.
Car 25@61 1-4; 3@61.
Rhodes Curry 25@61.
La Rose 250@4.25; 200@4.24; 100@4.27.
Cement 25 and 50@28 1-2.
Asbestos Bonds 1000@82 3-4; 4000@82 1-2.
Silver Leaf 500@15.

COTTON RANGE.

By direct private wires to J. C. Mackintosh & Co.

	High.	Low.	Bid.	Ask.
Jan.	14.65	48	58	59
March	14.91	75	85	86
April			87	90
May	15.05	14.90	15.00	02
June	14.84	82	14.89	90
July	15.01	14.84	14.96	98
Aug.			14.20	25
Sept.	13.10	12.93	13.05	06
Oct.	12.60	55	58	60
Dec.	14.40	24	14.35	36

Spot—14.75.

MONTREAL STOCK MARKET

Morning Sales.

Bell Telephone 3@145.
Can. Pac. Ry. 50@177 3-4; 50@178 1-4; 100@177 7-8; 50@178.
Can. Pac. Ry Rites 84@9 1-4; 50@9 1-4; 66@9 1-4.
Crown Reserve 1000@477; 50@474. 30 days.
Canadian Converters 25@44.
Detroit Ry 25@62 1-2; 50@62 1-2; 50@63; 40@63; 90@63; 25@63; 35@63; 50@63 1-4.
Dom. Coal Com. 25@91 3-4; 100@91 1-2; 100@91 1-4; 100@91 1-2.
Dom. Iron Com. 25@69 1-4; 25@69 3-8; 50@69 1-4; 50@69 1-4; 15@69; 25@69 3-8; 25@69 3-8; 50@69 3-8; 20@69 3-8; 25@69 1-4; 25@69 1-4; 200@69 3-8; 50@69 3-8; 100@69 1-4; 25@69 1-4; 25@69 1-4; 50@69 3-8; 25@69 3-8; 25@69 3-8; 75@69 1-4; 25@69 3-8; 25@69 1-4 100@69 3-8; 25@69 3-8; 100@69 1-4; 125@69 1-4; 100@69 1-4; 25@69 1-4; 25@69 1-8; 25@69 1-8; 100@69 1-4; 25@69 1-4; 50@69 3-8.
Dom. Iron Bonds. 3000@95 5-8; 3000@95 5-8.
Illinois Pfd. 25@94; 25@94; 50@95; 25@95; 25@94; 25@94; 25@94; 10@94; 2@94 1-4; 10@93 5-8; 10@93 3-4.
Laurentide Com. 25@121.
Mackay Com. 50@93.
Montreal St. Ry. 25@214; 25@214; 50@214; 25@214; 25@214 1-2; 25@214 1-4; 100@215; 25@215; 100@215; 50@215; 25@216; 25@215 3-4; 25@215 3-4.
Montreal Power 100@18 1-2; 30@128 1-2; 50@128 1-2; 50@128 1-4; 25@128 1-4; 100@128 1-4; 100@128; 50@128 1-4; 5@128; 150@128; 50@128; 100@28; 0@128 1-2; 75@128 3-4; 50@128; 100@128; 50@128; 25@128 1-2; 100@128; 25@128; 25@128.
Nova Scotia Steel Com. 25@75; 50@75; 100@75; 50@75 5-8; 50@75 3-4; 25@76; 50@75 3-4; 75@75 5-8; 50@75 1-8; 50@75 1-4; 25@75 1-4.
Ogilvie Bonds 8000@112 1-2; 1000@112 1-2.
Penman Com. 25@58 1-2; 25@58 1-2.
Quebec Ry. Com. 10@64; 100@64 3-4; 50@64 3-4.
Rio Tram 50@92; 50@92 3-8; 50@92 3-8.
Rubber Common 25@96; 100@96; 50@96 1-2; 25@97 3-4.
Toronto Ry. 25@125; 25@125; 15@125.
Textile Pfd. 25@107 1-2.
Merchants Bank 50@165.
Molson's Bank 10@201 1-2; 10@201 1-2.
Royal Bank 3@226 1-4.

Afternoon Sales.

Asbestos Com. 10@30 3-4.
Asbestos Pfd. 12 1-2@89 1-2.
Can. Pac. Ry. 50@178.
Can. Pac. Ry. Rites. 50@9 1-2; 50@9 1-2; 200@9 1-2; 100@9 1-2; 200@9 1-2; 100@9 1-2; 30@9 1-2; 10@9 1-2.
Crown Reserve 150@472.
Detroit Ry. 50@63.
Dom. Coal Com. 50@9 1-2; 25@91 3-8; 25@91 1-2; 25@91 1-4.
Dom. Iron Com. 25@69 1-2; 25@69 3-8; 100@69 1-2; 25@69 3-8; 50@69 3-8; 50@69 1-2; 75@69 3-8; 100@69 1-2; 50@69 1-2; 25@69 3-8; 50@69 3-8; 100@69 3-8; 50@69 3-8; 50@69 3-8.
Illinois Pfd. 13@93 1-2; 5@93 3-4; 50@93 1-2; 25@93 1-2.
Montreal Power 10@128; 25@127 3-4; 10@127 1-2; 5@127 1-2.
Montreal St. Ry. 25@215; 25@215; 25@214 3-4; 25@214.
Nova Scotia Steel Common 25@75 3-8; 25@75 3-8; 25@75 1-2; 25@75 3-8; 50@75; 25@75; 25@75; 10@75; 50@75 1-4; 25@75 1-2; 25@75 1-2.
Penman Com. 10@59.
Toronto Ry. 10@125; 50@125; 5@125.
Twin City 50@109; 25@109; 10@109; 2@109; 3@109; 10@109; 10@109; 25@109; 10@109.
Royal Bank 3@226 1-4.
Union Bank 3@134.

CLOSING COTTON LETTER.

By direct private wires to J. C. Mackintosh & Co.

A variety of influences favorable to higher prices were at work in today's cotton market with the result that the leading options rose about 24 points above Wednesday's final and then retained the major portion at the close. Liverpool market was affected by the estimate of 164 members of that exchange which averaged 11,462,000 for the crop, but a more influential factor was a private estimate of 10,200,000 including linters by a well known Southern authority, who is was claimed, had never under-estimated the crop. An interview by Mr. Patten in which he expressed the intention of himself and associates to accept all December tendered was the chief stimulating factor in the extent of 10,000 bales. The day's budget contained the usual week-end statistics, as follows: "In sight for the week 356,000 against 629,000 last year and 415,000 in 1907. It will be noted that the current figures are below those of the 11,400,000 crop of 1907. For the season the figures are respectively 5,761,000, 6,394,000 and 4,315,000. The weeks interior receipts were 169,000 against 330,000 last year. The worlds takings for the week were 313,000 against 414,000 last year. Current developments seem distinctly in favor of yet higher prices.

JUDSON &CO.

CLOSING STOCK LETTER.

By direct private wires to J. C. Mackintosh and Co.

New York, Nov. 26.—The market was technically and sentimentally ready for a good rally this morning and the opening witnessed the beginning of buying movement which continued with but minor interruptions throughout the day. The demand for stocks was by no means confined to the large speculators. On the contrary the movement of several stocks bore earmarks of an active and confident resumption of pool operations for the rise. Advances were so general throughout the list as to render it hard to distinguish particular features. Reading was the first to show aggressive strength followed by Atchison, Union Pacific and others of that class. Partial explanation was vouchsafed for the rise in Rock-Island by a rumor that plans were making to transfer St. Louis, San Francisco to friendly interests. There is a popular feeling that the Frisco Central has more than once hamperd the Rock-Island management. In the early forenoon, the Copper stocks moved into the limelight with smart advances on rumors that merger negotiations had progressed to a point where terms were agreed upon between the varied interests. The coming bank statement foreshadows a heavy gain of cash by the banks during the week and the chief tenor of week-end trade all contributed to the general strength.

Speculative confidence has been so far revived to make a further rally probable.

LAIDLAW & CO.

CHICAGO GRAIN AND PRODUCE. MARKETS.

Range Of Prices.

By direct private wires to J. C. Mackintosh & Co.

	High.	Low.	Close.
Wheat.			
Dec.	109¼	106⅝	107⅜
May	107¼	106⅛	106⅝
July	98¼	97½	97⅜
Corn.			
Dec.	60¼	59⅞	59⅞
May	62	61⅝	62
July	61¼	61	61
Oats.			
Dec.	39⅜	39⅛	39¼
May	42⅜	42	42⅛
July	39⅞	39⅝	39⅞
Pork.			
Jan.	21.70	21.50	21.62
May	20.85	20.65	20.75

NEW YORK STOCK MARKET; YESTERDAY'S TRADING ON WALL ST.

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

	Shares Sold	P'vious	High	Low	Close
Amalgamated Copper		89⅝	92	90⅛	91¾
American Beet Sugar		46¾	47⅜	46⅜	.....
American Car and Foundry		72¾	72⅞	72	72½
American Cotton Oil		.....	69	67½	68
American Locomotive		60⅜	61½	61	61¼
American Sm. and Ref.		99¾	101½	100⅜	101¼
American Sugar		124¾	125	124½	125
Anaconda Copper		50	51⅜	50½	51⅜
Atchison		119¼	119⅞	119¼	119⅞
Baltimore and Ohio		115⅝	116¼	115⅞	116¼
B. R. T.		77¼	79	77⅛	78¾
Canadian Pacific Railway		176⅝	178⅜	177½	178⅜
Chelsea and Ohio		86⅜	87¾	86¾	87⅝
Chicago and St. Paul		155	156½	154⅝	156⅛
Chicago and North Western		.....	183¼	182½	183¼
Col. Fuel and Iron		49⅛	50⅜	49½	50¼
Con. Gas		149¾	150¾	149½	149⅞
Delaware and Hudson		.....	185¼	185¼	185¼
Denver and Rio Grande		47	47⅛	47	47⅛
Erie		33	34	33⅛	34
General Electric		160½	161¾	161	161¾
Great Northern Pfd.		142	143¼	142⅜	143¼
Great Northern Ore		.....	81	80½	81
Louisville and Nashville		151¼	.....	.....	.....
Mackay		92⅞	93	93	93
Mackay Pfd.		.....	76	76	76
Miss. Kansas and Texas		48⅛	49¼	48¼	49⅛
Miss. Pacific		68½	70½	69¼	70½
National Lead		87⅞	88⅞	88¼	88½
New York Central		127⅞	129	127	128⅝
Northern Pacific		143⅝	144⅞	143½	144⅝
Nor. and West.		94⅞	95⅛	95	95
Pacific Mail		.....	46¾	45	46¾
Pennsylvania		131¾	132	131⅜	131¾
People's Gas		113¾	114	113¾	.....
Pressed Steel Car		51¾	52¾	51½	52½
Railway Steel Special		.....	51	50¾	51
Reading		170⅜	172½	171	172½
Republic Iron and Steel		46¼	47½	46¾	47¼
Rock Island		38⅝	40¼	39	39¾
Sloss-Sheffield		88½	88½	88	88
Southern Pacific		129½	130½	129¾	130⅜
Soo		134¾	135	134¼	134¾
Southern Railway		31	32	31⅜	31⅝
Texas and Pacific		.....	35¼	35	35
Union Pacific		201¼	203⅛	201½	203
United States Rubber		51⅛	52	51½	.....
United States Steel		87⅞	89¾	87⅞	89⅝
United States Steel Pfd.		124½	125	124	124½
Wabash		20½	20¾	20⅝	20⅝

Total Sales, 3 p. m.—792,100.
11 a. m.—356,000.
1 p. m.—527,000.
2 p. m.—618,000.

AMERICAN PRODUCE MARKET

New York, N. Y., Nov. 26.—Flour—Receipts 27,421; exports 17,914. Dull, but steady.

Wheat—Receipts 70,800; exports, 136,504. Spot, steady. No. 2 red, 1.27 asked domestic elevator; No. 2, 1.26, nominal f.o.b. afloat; No. 1 Northern, Duluth, 1.18 1-4, nominal, f.o.b. afloat; No. 2 hard winter, 1.21 1-2, nominal, f.o.b. afloat.

Corn—Receipts, 39,375. Spot, firm; No. 2, 72 1-2, elevator, domestic and 73 delivered nominal; No. 2, 69, f.o.b. afloat; No. 2 yellow, nominal.

Oats—Receipts, 106,750. Spot, quiet. Mixed 26 to 32 lbs. nominal, natural white, 26 to 32 lbs. 44 1-2 to 46; clipped white, 34 to 42 lbs, 45 1-2 to 48 1-2.

Beef—steady.

Lard—firm; middle west, 13.75 to 13.85.

Pork—firm.

Sugar—raw, quiet; fair refining, 3.86 to 3.92; centrifugal, 96 test, 4.36 to 4.42; molasses sugar 3.61 to 3.67; refined, steady.

Butter—very firm; receipts 5,415.

Creamery specials, 32; extras 32.

Eggs—steady, unchanged; receipts 6,204.

Potatoes—easy, unchanged.

Chicago.

Chicago, Ill., Nov. 26.—Wheat—Dec. 1.07 3-8; May, 1.06 5-8; July, 97 3-4.

Corn—Dec. 59 7-8; May 62; July 61 1-4.

Oats—Dec. 39 1-4; May 42 1-8; July 39 7-8.

Mess Pork—Jan. 21.62 1-2; May 20.75.

Lard—Jan. 12.22 1-2; May 11.67 1-2.

Lard—Jan. 12——.

Short ribs—Jan. 11.15; May 10.82 1-2.

Boston.

Boston, Mass., Nov. 26.—Beef—Fresh, lower; whole cattle 10 1-2 to 11.

Bran—Unchanged; 24.50 to 25.00.

Butter—Unchanged; northern 32 to 33; western 32 to 32 1-2.

Cheese—Unchanged; New York, 17 1-2 to 18.

Corn—Steadier; No. 3 yellow 74.

Eggs—Firm; choice, 50 to 52; western 38 to 40.

Flour—Firm; spring patents 5.75 to 6.10.

Hay—Firm; No. 1, 21.00 to 21.50.

Lambs—Firmer, 12 to 12 1-2.

Lard—Firmer; pure, 15 5-8.

Mixed Feed—Firm, 25.00 to 28.00.

Oats—Steadier; No. 2 clipped white, 47 1-2 to 48.

Pork—Steady; medium backs 28.25 to 28.50.

Potatoes—Higher; white, 1.25 to 1.30.

Sugar—Steady; granulated, 5.45.

Veals—Steady 14 to 15.

MONTREAL STOCK EXCHANGE

By direct private wires to J. C. Mackintosh & Co.

Miscellaneous.	Ask	Bid
Asbestos	39¾	
B. C. Packers Ass'n. A	90½	90
Bell Telephone	145	144
Canadian Pacific Railway	178¼	178
Canadian Converters	45	44
Crown Reserve	472	469
Detroit United	63½	63⅛
Dominion Textile Com.	72½	72½
Dominion Textile Pfd.	107½	107⅜
Dominion Coal	91¼	91
Dominion Iron and Steel	69⅝	69⅜
do. Pfd.	136⅝	136¼
do. Bonds	95⅝	
Dominion Coal Bonds	97¾	
Halifax Electric Tramway	121	120½
Illinois Traction Pfd.	93¾	93½
Laurentide Com.		121
Lake of Woods Com.		130
Mexican	72	71¾
Montreal Telegraph	154½	154
Rio Common	92⅛	92
Montreal Street Railway	214¾	214¾
Montreal Heat & Power	128	127½
MacKay Common	93⅛	92⅞
do. Pfd.	77	75⅝
Niplssing	11	10¾
N.S. Steel & Coal com.	75½	75¼
Ogilvie Com.		139
Ogilvie Pfd.		125¼
do. Bonds		112½
Penman	58½	58¼
do. Pfd.		119
Quebec Railway common	65	64⅞
do. Pfd.		115
Richelieu & Ont. Nav.	86¼	85
Sao Paulo Tramway		150⅝
Shawinigan	93	
Toronto Street Railway	124¾	124½
Twin City Rapid Transit	109¼	109
Banks.		
Commerce		189⅞
Hochelaga	143¼	
Montreal	251	250
Molsons	201½	201
Merchants		165
Nova Scotia	280	278
Quebec	124	
Royal	230	225½
Toronto	220¼	220
Township	163	162
Union of Canada		134⅜

BRADSTREETS STATE OF TRADE IN CANADA.

New York, N. Y., Nov. 26.—Bradstreet's State of Trade tomorrow will say of conditions in Canada:—

Seasonable goods are in excellent request in Canada and the prevalence of more favorable weather conditions has brought out a goodly volume of re-orders for heavy woolens.

Business failures for the week ending with Thursday last, number 24, which compares with 35 in the like week of 1908.

UNEASINESS IN MARKET IS GONE

New York, N. Y., Nov. 26.—The opportunity for contemplation afforded by the Thanksgiving holiday seemed to have resulted in an almost entire disappearance of apprehension over the Standard Oil difficulty which has been an unsettling influence in the stock market throughout the present week. Prices of Americans had been lifted smartly in the London market in the interval and New York accepted the altered appraisement at the outset and added something to the gains in the course of the day's transactions. The volume of those transactions was not large and the speculative tone was somewhat subdued yet, as the aftermath of the anxieties of the earlier part of the week. The abatement of uneasiness over the Standard Oil difficulty was owing to a large extent to the revival of credence in the project to consolidate the leading copper producers. There was a resumption of aggressive operations for the advance in Reading with reiteration of long standing rumors of a plan in prospect with a distribution of part of that company's concealed assets. An effective leadership was thus afforded for the upward course of prices. Some irregularity attended the movement and it was not without its interruptions. Renewed weakness in the New York Central made one such interruption. Pennsylvania showed some sympathy as being situated in the some sympathey as being similarly situated in the prospect of addition to share capital.

Importance is attached to this kind of manifestation, owing to the large new capital requirements that are to be met shortly.

The sudden rise in the Chicago, Rock Island and Pacific R. R. bonds secured by St. Louis and San Francisco stock as collateral gave corroboration to the rumors of a coming dissociation of these properties. The price of all the securities concerned rose on this prospect.

Bonds were strong. Total sales, par value, $3,692,000.

U. S. Fours declined 1-8 per cent on call.

DUN'S WEEKLY REVIEW OF TRADE

New York, N. Y., Nov. 26.—R. G. Dun and Company's weekly review of trade tomorrow will say:

Favorable industrial conditions remain unchanged and new production is now proceeding at an enormous rate. All through the west the thought and talk of the people is concerning things actually produced and wealth created from the soil. The recent warm weather checked activity in some mercantile lines and high prices and speculative developments work unfavorably in others and this gives the superficial impression of a pause in revival. But the basic facts still point to a remarkable industrial expansion.

With a new and higher basis for cotton prints effected during the week a somewhat smaller volume of business by jobbers than customary is reported, although 100,000 pieces were sold by Fall River. Converters of fine cottons have been increasing their contract obligations. Exports trade in cotton goods is very quiet, although many samples are being sent to the Philippines. The demand for woolens and worsteds continues active, one leading woolen mill running a larger percentage of its looms than for many years past. Many spring lines of men's wear have been withdrawn from the market, while duplicate business is very satisfactory. Trade in the west is especially active, notably in dress goods. Cotton yarns are quiet, while the woolen and worsted yarns are easier, although underlying conditions in all divisions of the yarn market continue strong.

Trade continues to improve in footwear and business at present is of larger proportions than at any time since the past two years. Eastern manufacturers' salesmen are taking the road for next fall's business and those who have returned from former trips report a satisfactory demand for winter and spring shoes. The leather situation remains very strong, although business is not quite as active. Buyers, however, experience difficulty in securing such stock as they require, and if supplies were more plentiful more trading would result. About all kinds of domestic hides have held steady, notwithstanding that the quality is now growing poorer. Further weakness has developed at the River Plate, however, and the total declines in price on dry Buenos Ayres hides from three weeks ago have amounted to 1 1-2 cents.

Failures this week numbered 228 in the United States against 204 last year and 28 in Canada, compared with 25 a year ago.

CANADIAN PRODUCE MARKETS

Special to The Standard.

Toronto, Nov. 26.—All grains excepting buckwheat remained steady at the prices previously quoted. Buckwheat, which is very plentiful throughout the province this year, as a result of the lateness of the season last spring, when so much land had to be sown in this grain, it is however somewhat easier in prices and it quoted 1 cent lower, 54 to 55 cents outside.

The high standard of grading imposed by the Government inspectors upon this year's crop of barley is making it very difficult for dealers to get any supplies of No. 2 grade and prices are very firm, ranging all the way from 50 cents to 60 cents outside. Local dealers' quotations are:

Ontario wheat—No. 2 mixed white, $1.04 to $1.05; No. 2 white, $1.04 to $1.05 outside. Manitoba wheat, spot No. 1 northern, $1.04½; No. 2 northern, $1.02¾. For November delivery No. 1 northern, $1.04½; No. 2 northern, $1.02¾, on track at lake ports.

Oats—Canadian western No. 1, 39½ cents; No. 2, 39¼ cents; No. 3, 38¼ cents on track at lake ports; No. 2 white, 37 cents to 38 cents outside, 39 to 40 cents on track at Toronto.

Millfeed—Manitoba bran, $21 per ton; shorts, $23 to $24, track Toronto; Ontario bran, $22; shorts, $24 on track at Toronto, bags included.

Montreal, Nov. 26.—The steady increase in wheat prices has engendered a much firmer feeling in flour, although there is as yet no advance, the market is active, demands from all sources being good; Manitoba spring wheat patents first, $5.70; Manitoba spring wheat patents, second, $5.20; winter wheat patents, $5.50 to $5.60; Manitoba strong bakers, $5; straight rollers, $5.10 to $5.25; straight rollers in bags, $2.40 to $2.50.

Hay continues active, prices are firm under the recent advances. No. 1 hay, $13 to $13.50; extra No. 2 hay, $12 to $12.50; No. 2 hay, $11 to $11.50; clover mixed, $10 to $10.50; clover, $9.50 to $10.

The market for millfeed remains dull with prices exactly at the same level as quoted yesterday.

The demand for potatoes is small, but the undertone to the market is steady. Green Mountains in car lots extract, are selling at 55 cents to 57½ cents with Ontario at 45 cents to 50 cents and Quebec varieties at 50 cents to 55 cents per bag. Egg prices remain firm under a good demand with only small supplies. Sales of selected stock were made at 27 cents to 28 cents and No. 1 candled at 25 cents to 26 cents per dozen.

NEWS SUMMARY.

By direct private wires to J. C. Mackintosh and Co.

Americans in London strong substantially above parity.

London settlement concludes today.

Missouri Pacific promises Kansas State government to spend $750,000 on improvement next year.

House of Lords debate on British budget adjourned till Monday but rejection still considerd likely.

Domestic demand for copper shows improvement.

Lackawanna directors say no truth in rumor they will purchase the Wabash.

Market strength in copper stocks in London and general market shows improvement.

November earning of United States Steel expected to reach $14,000,000.

Birmingham Alabama reports iron market firm and well sold into new year.

C. P. R. third week November inc. $342,000.

From July 1st inc. $7,142,149.

THE COTTON MARKET.

New York, N. Y., Nov. 26.—Cotton—Spot closed quiet, 15 points higher. Middling uplands, 14.75; middling gulf, 15.00. Sales 29 bales.

Galveston—Steady, 14 5-16.
New Orleans—Firm, 14 1-4.
Savannah—Firm, 14 3-16.
Charleston—Firm 14 3-16.
Memphis—Steady, 14 7-8.
Consolidated—Net receipts for 7 days, 212,404; exports to Great Britain 57,914; to France 49,406; to the Continent 65,516; to Japan 4,715. Stock 900,173.

THE WHEAT MARET.

Chicago, Ill., Nov. 26.—Wheat for December delivery experienced a severe setback here today, when the price declined 2 5-8 as a result of realizing sales. Other deliveries displayed weakness. At the close prices were unchanged to 1-4 to 5-8 lower, compared with Wednesday's final figures. Corn and oats closed steady and provisions firm.

CHICAGO CATTLE.

Chicago, Ill., Nov. 26.—Cattle—Receipts, 9,000. Market strong. Steers 5.60 to 9.25.

Hogs—Receipts, 20,000. Market steady. Choice heavy, 8.25 to 8.30; butchers, 8.25 to 8.30.

Sheep—Receipts, 12,000; market steady. Sheep, 4.00 to 5.25; lambs 6.75 to 7.80; yearlings 5.00 to 7.00.

MONEY ON CALL AT 4 3-4 PER CENT.

New York, N. Y., Nov. 26.—Money on call, firm, 4 3-4 to 5 per cent. Last loan 4 3-4.

Prime mercantile paper 5 to 1-2 per cent. Sterling exchange, firm, at 4.84 to 4.84.05 for sixty day bills and at 4.87.60 for demand. Commercial bills, 4.83 to 4.83 3-4. Bar silver, 50 3-4. Mexican dollars 43. Government bonds easy; R. R. Bonds, strong.

WINNIPEG WHEAT MARKET.

St. John, N. B., Nov. 26.—The Ogilvie Flour Mills Co., Ltd., supply the following quotations of the Winnipeg Wheat Market:

Oct., 100 1-8.
Dec., 95 7-8.
May, 99 5-8.

The Royal Trust Company
(OF MONTREAL)
Branches at Toronto, Ottawa, Winnipeg, Quebec, St. John, N. B., and Vancouver.
Capital | Paid up .....$1,000,000 | Reserve Fund 900,000
BOARD OF DIRECTORS:
PRESIDENT:—Right Honorable Lord Strathcona and Mount Royal, G. C. M. G.
VICE-PRESIDENT:—Honorable Sir George Drummond, K. C. M. G.
Sir H. Montagu Allan, Sir W. C. Macdonald, R. B. Angus, Hon. R. Mackay, A. Baumgarten, A. Macnider, Sir Edward Clouston, Bart., H. V. Meredith, E. B. Greenshields, D. Morrice, C. M. Hays, James Ross, C. R. Hosmer, Sir T. G. Shaughnessy, K. C. V. O. Sir W. C. Van Horne, K. C. M. G.
TRANSACTS A GENERAL TRUST BUSINESS.
Authorized to Act as:
Executor and Trustee under Wills. Administrator of Estates. Guardian of Estates of Minors. Trustee for Bond Issues. Committee of Estates of Lunatics. Trustee under Trust Deeds. Receiver, Assignee, Liquidator for the benefit of Creditors.
Agent or Attorney for: The Transaction of Business. The Management of Estates. The Investment and Collection of Moneys, Rents, Interests, Dividends, Mortgages, Bonds and other Securities. To give any Bond required in any Judicial proceedings.
Solicitors may be Retained in any Business they bring to the Company.
E. M. SHADBOLT, Manager of the Bank of Montreal MANAGER, St. John, N. B.

Nova Scotia Steel and Coal
6 Per Cent. Debenture Stock
INTEREST PAYABLE JANUARY 1ST and JULY 1ST.
Shares $100 each.
As this company's operations are varied a depression in any one line is not a serious matter. With the return of prosperity there is a great demand for steel products and the Nova Scotia Steel & Coal Co. in common with all companies of a similar character is feeling the effect.
PRICE PAR, TO YIELD A CLEAR SIX PER CENT.
J. C. MACKINTOSH & CO.
Howard P. Robinson, Mgr.,
Members of Montreal Stock Exchange, Direct Private Wires.
Telephone, Main—2329.
111 Prince Wm. St., St. John, N. B.

The Mercantile Marine

DAILY ALMANAC.

Sun rises today	7.42	a. m.
Sun sets today	4.38	p. m.
Sun rises tomorrow	7.44	a. m.
Sun sets tomorrow	4.37	p. m.
Low water	5.15	a. m.
High water	11.27	a. m.
Low water	5.43	p. m.
High water	11.51	p. m.

PORT OF ST. JOHN.

Arrived Yesterday.

Royal Mail C. P. R. steamship Empress of Britain, 8024, Murray, from Liverpool via Halifax, C. P. R. Co., pass and mdse.

Str Dominion, 2581, Norcott, from Sydney, C. B., R. P. & W. F. Starr, with 5455 tons coal.

Cleared Yesterday.

Str Rappahannock, 2490, Buckingham, for London via Halifax, Wm. Thomson & Co., gen. cargo.

Sailed Yesterday.

Str. Virginian, 6843, Vipond, for Liverpool via Halifax, Wm. Thomson & Co., pass and mdse.

Marine Notes.

S. S. Karen, Capt. Pedersen, from Boston, docked at the Petingall wharf yesterday morning to finish loading for Havana, etc. She will take aboard potatoes, hay, lumber, etc.

Steamship Dominion, Captain Norcott, arrived yesterday from Sydney, C. B., with 5,455 tons of soft coal. She is discharging into the Dominion coal pocket at North Market wharf.

Elder-Dempster steamer Bendu left Montreal for South Africa last Wednesday. She comes here next trip to load for Cape Town.

West India steamer Almeriana left St. Kitts, B. W. I., Thursday for St. John via Bermuda, with passengers and general cargo.

Allan Line S. S. Victorian, Captain Outram, sailed from Liverpool Thursday for Halifax and St. John with mails, passengers and general cargo.

Allan Line S. S. Virginian, Capt. Vipond, sailed at 10.20 yesterday morning for Liverpool via Halifax. Some 450 passengers embarked at St. John, and about 200 more went through by the noon train to join her at Halifax.

Allan Line steamship Grampian, which was scheduled to sail for St. John via Halifax on Nov. 18th, was detained four days in Liverpool harbor by fog and did not sail until Nov. 22.

68--CLYDESDALES--68
WILL BE SOLD
BY AUCTION AT ST. JOHN, N. B.
BEGINNING AT 10.30 a. m.
Tuesday, 14th December
This direct importation from Scotland is arriving ex Donaldson Steamer Cassandra about the 1st of December and includes sixty-five mares and three stallions, all registered in the Clydesdale Stud Book of Canada and all young, large, smooth individuals of best Scotch breeding. They may be inspected at the stables of A. C. Smith & Co. West St. John, any time after landing.
On all animals bought to remain in New Brunswick, THE DEPARTMENT OF AGRICULTURE will pay the freight from St. John to the purchaser's station.
Terms of Sale Cash, or notes acceptable at St. John Banks.
No restrictions as to residence of purchaser or resale of animals, except that purchasers asking the department to pay freight will undertake to retain the animal in question for breeding purposes within the province for Five Years.
Return trip to sale FOR SINGLE FARE upon the Standard Certificate plan. Good going on the 11th and 13th December, returning on the 14th, 15th and 16th December over Intercolonial and Canadian Pacific Railways. (Buy one-way first class ticket for St. John and secure Standard Certificate from the Ticket Agent. Have certificate filled in at the sale and signed by Secretary, present to Ticket Agent at St. John Station and it will be exchanged for a ticket to original starting point, free.) Certificates will not be accepted for passage on trains.
The sale will be held under cover and seating accomodation giving unobstructed view of sales ring provided. Settlement must be made before leaving sales building or animal will be resold.
W. W. Hubbard, For Dept. of Agriculture.
Wm. Meharey, Importer.
F. L. Potts, Auctioneer.

NAVIGATION CLOSED IN THE ST. LAWRENCE

Montreal, Nov. 26.—The last ocean vessel slipped her cables this morning at daybreak and made the open sea. It was the Montreal, bound for London. This closes navigation on the same day as last year. The ferries and river boats are running yet, but the buoys are being taken up today.