

The Evening Times and Star

ST. JOHN, N. B., MARCH 26, 1923.

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THROWING MONEY AWAY.

The people of New Brunswick should pay particular attention to the following paragraph from the Budget Speech delivered last week by Hon. Dr. Hetherington, Provincial Secretary:—

"I am of the opinion the time has arrived when this Legislature should give consideration to the enactment of laws to protect the people against financial wildcat schemes. I am informed that much loss has been incurred by the people and by persons who could ill afford to lose by the sale to them of worthless stock. In recent years we have had such concerns as the York County Loan and Savings Company, the Canadian Home Investment Company, the British Columbia Loan Company and quite recently the L. R. Steel Company, forced into liquidation after operating for a time in this province. The province of Ontario is now considering the passage of a Sales of Securities Act, in order to protect its people from questionable financial adventures. To those persons who have saved a few hundred dollars I would urge them to invest in property of New Brunswick bonds, or in bonds of any of the cities, towns or municipalities of the province. The operations of the L. R. Steel Company first came to my attention by reason of my learning that certain residents of the county which I have the honor of representing were exchanging their Victory bonds for stock in this company, but beyond having my deputy inquire into the matter there was no machinery by which the case could be legally dealt with."

Five years ago, L. R. Steel, then forty years of age, was in the employ of a chain store corporation. A few days ago, while on a tour to raise a million dollars which he believed would save the L. R. Steel Corporation, representing \$20,000,000, from collapse, he died of a ruptured blood vessel in an overtaxed brain. His corporations had gone into the hands of receivers on March 8. The whole story is told in the following paragraph:—

"Starting with a small capital in 1910, Steel, personally directing advertising and stock selling campaigns, dispoised of more than \$20,000,000 in L. R. Steel, Inc., and its various subsidiaries. As the money poured in from corporations who were founded, chief among them being the L. R. Steel Service Corporation, which had to do with stock sales; the L. R. Steel Realty Development, handling all leases and real estate owned by the various branches, and other interlocking corporations, both in the United States and Canada. Chain stores were purchased at what were alleged to be exorbitant prices, restaurants and cafeterias were opened and run at a loss, and a large sum was invested in a coal mine. A financial audit, in progress since the receivership, is reported to have disclosed a scarcity of quick assets in volume approximating a small fraction of the \$20,000,000 invested by stockholders."

How was it possible for this man to separate people in the United States and Canada from \$20,000,000 in less than four years? Obviously the explanation is found in the gullibility of great numbers of persons and the desire to acquire wealth quickly. If a man set out to sell shares in a gold mine in the moon he would probably find some purchasers.

The meteoric career of L. R. Steel is ended, but the lost money is not to be restored to those who invested in his ambitious scheme. The Toronto Globe says the Canadian L. R. Steel Corporation owes \$824,000 instead of the \$200,000 at first reported, and the Canadian shareholders must look to the parent companies in the United States for any return; and that as the days pass the value of their stock certificates appear to be growing less. There is also the question of what will be done with the chain stores in Canada. In a report to the Ontario Bar Association the Law Reform Committee last week said:—

"The people of this Province have been in the last few years bludgeoned with schemes of this kind, culminating in the recent exposures in connection with the L. R. Steel Company's work."

The Committee urges control of stock salesmen in Ontario. We quote again from the Globe:—

"Throughout the Province, the report said, people were giving up good securities for worthless stock, sold as a general rule, by salesmen from the United States, who drew from 14 to 18 per cent. commission. The sale of securities, it was urged, should be limited to salesmen resident in Ontario, and to such securities with Dominion or provincial endorsement."

The mere enactment of a law will not suffice. The people must be educated. There is plenty of law in the United States to protect people from fraudulent bankers, but only the other day we read of an Italian who fled from New York taking with him an enormous sum of money deposited with him instead of in the chartered banks by his fellow countrymen. The only security they had was an honesty he did not possess, and they lost. There is need,

therefore, of education as well as law. The lesson of the L. R. Steel collapse should be given the very widest publicity.

VERY SIMPLE SOLUTION.

Premier Veniot need have no more misgivings in regard to the enforcement of prohibition. The Woodstock Sentinel has told him what to do and what not to do. Here it is, in two pregnant sentences:—

"The government must enforce the law but it must use common sense in doing so. It has been demonstrated that the people are not yet accustomed to docile submission, as were the German people."

What could be simpler than that? The Inspector approaches a citizen and enquires if he desires to obey the law. If the citizen replies in the negative, the Inspector, realising that the citizen is not a German, moves on. And there you are. What has been regarded as a serious problem is solved in a twinkling. Of course the same rule should be applied to the user of drugs, the wife-beater, the thief, the murderer, and all persons to whom a law may seem to apply. They are not Germans. The theory that any individual should obey a law he does not wish to obey must be abandoned, and the millennium will be just around the corner. The Sentinel will further enlighten the Premier, and the rest of us—when it says:—

"It has always been held that legislation that did not reflect the will of the people could not be enforced—that legislation should follow instead of lead public opinion."

Obviously, in deciding what was public opinion and the will of the people, Premier Veniot—and the rest of us—have applied a false test. We have assumed that a majority vote, especially a very large majority vote, was satisfactory evidence and should settle the matter. This, in the light of the new gospel, is all wrong. We have no right to enact a law, whether it relates to a line fence or prohibition, unless every body votes for it. Clearly, also, the members of the Legislature have no business there, except those who were elected by acclamation. The other fellows had only a majority, and some of them a rather slim one. We are not Germans—let them resign.

LOOKING TO FREDERICTON?

It is natural that the friends of the New Brunswick Power Company should look to Fredericton. It has been the habit of the Company to have at Fredericton the most formidable lobby seen there at session time. There is now a hint that it is up to its old tricks. We are told that members of the House are deeply interested in the situation in St. John. They should be, for if the New Brunswick Power Company or its successor should get its clutches on Musquash there is not a municipality in New Brunswick which could hope to get the benefits of the Government's power policy as at present being carried out with so much success. This city was really fighting the battles of other municipalities as well as its own when it fought against stock watering and the imposition of heavy burdens upon consumers by a grinding corporation. It failed at Fredericton because the representatives from other parts of the province did not grasp the far-reaching significance of the issue; but when Musquash was developed its opportunity came to get freedom from monopoly and to get power at cost. It cannot be believed that any member of the Legislature would consent to any interference by that body in a matter which concerns St. John alone, and which St. John people have settled for themselves. As has just been pointed out, the whole success of the Government's hydro policy rests upon the success of the Musquash development and the delivery of power at cost to the communities reached by its transmission lines. The friends of the Power Company did all it was possible for them to do to 'damn the enterprise, and now they want to snatch from the people the benefits to be derived therefrom. If they want to do business they are knocking at the wrong door.

PADEREWSKI SADDENED AT KREHBIEL'S PASSING

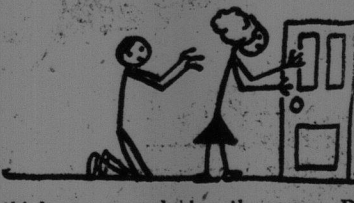
Des Moines, Iowa, March 26.—I am deeply afflicted by the sad news just received. For more than thirty years I have known H. E. Krehbiel and have admired him as an eminent writer on musical matters. His lofty ideals, vast knowledge, sound principles, unprejudiced, broadminded opinions always expressed in a language of supreme beauty, made him one of the leading figures among the music critics of both continents. Dean of the profession, in the conscientious fulfillment of his arduous, so often wearisome, duties, he invariably displayed earnestness, uprightness and dignity of an almost sacred character. The death of H. E. Krehbiel will be profoundly felt and universally regretted. Personally I mourn the loss of a man for whom I had most sincere affection and whom I was happy to count among my friends.

IGNACE JAN PADEREWSKI

The Marriage Game

The Snappiest of Pastimes As Played to a Decision Every Day By Mr. and Mrs. Arnold Hatton

HER PLACE IN THE SUN. His Play—You women folk are forever gibbing about leading your own lives and desiring to compete in the world of large affairs with men. But I've observed that if you are given the opportunity you immediately take advantage of all the moth-eaten traditions which grant you consideration because you are women—and then you



think you are playing the game. Did you ever notice how a woman lawyer or a woman doctor or a woman scientist wishes only to engage in professional activities which are not disagreeable? Ever notice that women lawyers fight shy of unpleasant cases in a police court? Ever occur to you that the woman who is engaging in the stern competitive battle with men usually works in an office where potted plants of the valley, ferns and orchids, and a subdued atmosphere like the inside of a cathedral is apparent, in place of business-like contraptions like steel filing cabinets and substantial desks and where calendars given away by the insurance company are unashamedly tacked up on the office wall? The whole trouble lies in the fact that while women are jealous of man's so-called freedom and individual liberty, they are pained and surprised if a man does take a woman's protestations seriously and give 'em a square deal? Now that's a fact.

Her Counter Play—I must say your manners are not very nice today. The Referee—Well, the lady is unfair. He wins.

"WHAT, NEVER?"

(From Forbes Magazine.) I like to live in the past. The chore that falls my lot to do; However hard my task or mean, If it be honest it is clean.

Only one of the daily pelt I have toiled to earn myself; I'd scorn to beg or cheat or rob. To make my way—I like my job.

To whatsoever task assigned, Some source of joy I always find. Some hidden beauty lies in wait Which unto being I create.

Some treasured thing of wood or stone Which I may build and call my own; A joy that bids my pulses thrrob. Because of it—I like my job.

Though it shall be my lot to plow, Or delve in mine, or humber, or to rear huge structures in the air, Or yet race forth on steed of steel, Or at a forge sit hot breath fed, Whatever task be mine, no sob Nor plaint I make—I like my job.

I like my job and thrill with joy That I each day may well employ; Pursuing right, eschewing wrong, I walk with duty each day long. Content to do what I can do, And faithfully my course pursue; Just one among the toiling mob, I also serve—and like my job.

—Sidney Warren Mase.

LIGHTER VEIN.

Full Declaration. Customs Inspector—What have you to declare? Returning Passenger—I declare that I am glad to get back—Judge.

Curious Reflex. "The human anatomy is a wonderful bit of mechanism."

"Yes, but one kind of man on the back and you'll make his head swell!"—Cincinnati Enquirer.

A New Signature. An elderly colored woman entered a ticket office to receive her regular monthly wages. Not being able to write, she had always made her mark on the receipt—thus: "X"; but this time she made a circle instead.

"What's the matter, Linda?" asked the clerk. "Why didn't you make the cross, as usual?"

"Well," said Linda, "All done married yesterday an' changed mah name!"—Charleston News.

The Great Question. "What do you consider the greatest question before the people today?"

"From the demand for more money by the people in all kinds of sums," replied Senator Sorghum, "I should say that the greatest question today and every day is the currency question!"—Washington Star.

WILL AID EX-SERVICE MEN.

Dakota Organizes System of Poultry Farms. Brookings, S. D., March 26.—An eighty-acre tract of land adjoining the South Dakota Agricultural College here has been divided into ten-acre farms upon which buildings, poultry houses and barns will be erected to train former service men in poultry raising, in co-operation with the programme of the U. S. Veterans Bureau of the Tenth district.

CARY SISTERS' HOME SOLD FOR USE AS A TEA SHOP

Portrait Painted When He Was Head of Southern Educational Institution.

The Cary homestead has been sold, says an Associated Press dispatch from Cincinnati.

The home, famous as the birthplace of the Cary sisters, Alice and Phoebe, who attained recognition for their verse and prose, will be renovated and opened as a tea shop.

The old home was but one and half stories high and without the slightest pretensions of architectural beauty. It was on a twenty-four acre tract of land—just part of the original holdings of the Cary family, whose lineage dates back to members of the Pilgrim expedition. The homestead has for years been the gathering place of those who admired the works of the two sisters.

Alice, in the early part of her career wrote the verse "homestead," the first stanza of which follows:—

Our old brown homestead reared its walls From the wayside dust aloof. Where the apple boughs could almost cast

The fruits upon its roof. And the cherry tree so near it grew That when awake I've lain In the lone hours I've heard the

As they creaked against the pane; And those orchard trees, O, those orchard trees— I've seen little brothers rocked In their tops by summer breeze.

The sisters were constant companions and were married. They died in 1871. Alice at fifty-one and Phoebe at forty-seven.

A VILLAINOUS BUSINESS.

(Toronto Globe.) Rum-runners operating on the lines of the Grand Trunk between Montreal and Toronto are charged with sending and receiving illicit supplies of liquor in Montreal and with the corruption of railway employees in connection with their villainous business. It is stated by the Police Inspector in Montreal that this dangerous liquor which was being shipped to Toronto was being carried in the "brass fittings" and "farm produce" to which were the cars consigned in Toronto.

Let men who were prepared to imperil the lives of persons travelling between Toronto and Montreal in order that they might themselves get some dirty dollars be lined up in Police Court, so that the citizens at large may at least discover their names. To rear huge structures in the air, Or yet race forth on steed of steel, Or at a forge sit hot breath fed, Whatever task be mine, no sob Nor plaint I make—I like my job.

CAVE MEN NO GIANTS.

Discovery Indicates They May Have Been Dwarfs.

Prescott, Ariz., March 26.—Scientists who will visit Prescott next summer to attempt to solve the mystery of the ancient cliff dwellings in the Verde river will be asked to give their attention to a skeleton found recently by Howard and Howell Payne, ranchmen living a few miles north of this city.

"Although the skeleton is apparently no larger than that of a child four or five years of age, the skull contains a fully developed set of mature teeth. The Payne brothers unearthed the skeleton while excavating for a road in Granite Wells, a vast granite formation near Prescott. Digging carefully they were able to extricate practically all the bones without breaking them."

The tiny doorways and low ceilings seem to bear out the theory that the people who lived there were small statures. The tiny dwarf-like skeleton is so much smaller than that of the man of today that it has created another of those prehistorical problems which vex the minds of the scientific world.

It is the purpose of the National Geological Society to solve if possible in a series of expeditions next summer.

MEN AND MONEY NEEDED.

Premier of Victoria Australia, Seeks Both in England.

London, March 10.—(By mail.)—The Australian province of Victoria wants money, men and markets, and the Premier of the province, H. S. W. Lawson, has come to London to get all three of them. It isn't an easy task, so Mr. Lawson is devoting plenty of time to it. He intends to remain in London until May. He expects to obtain a loan of about \$10,000,000, and to interest the British people in Victoria's need of a greater population and more markets for her products.

He seeks co-operation with the British Government, he said, "in transferring some of the surplus population from this crowded land to the empty spaces of Australia."

At present Victoria is absorbing 2,000 heads of families a year, providing 1,000 irrigated farms and 1,000 dry farms for them, but the open spaces are still vast.

Mr. Lawson points out that he cannot encourage immigration without respect for institutions and for those in charge of them. The leader of the Progressives referred to his visit to the Royal Military College at Kingston, Ont., last week. He had been opposed in some respects to military training. What he had seen at the R. M. C. convinced him it was a good idea to develop discipline in the young men of Canada. He had seen Rt. Hon. Arthur Meighen's son at the Royal Military College and he had promised to be one of the most clever in the institution.

"Before many years have passed," he added, "every town and farm will have its own supply of electricity."

FAMOUS HOTEL DOOMED

New Nicollet at Minneapolis Will Cost \$3,500,000.

Minneapolis, Minn., March 26.—Pioneers of the '60's from the east and northwest who remember the first hotel that was built across the river from the town of St. Anthony, which is now Minneapolis, in all probability have seen the last of the historic structure. The Nicollet hotel, this city's first lastingly, is to be razed to make way for the new Nicollet, a \$3,500,000 building.

Woven into the industrial growth, social welfare and general expansion of Minneapolis, the Nicollet hotel of the early days was the stopping place of leaders in the northwest and the nation. In its now antiquated rooms there have slept Presidents Cleveland, McKinley and Roosevelt, General William T. Sherman and General John A. Logan, as well as a number of other nationally known figures who have since passed away, were listed on the hotel's register.

Built in 1858, The Nicollet prospered after ferry boats and a suspension bridge made St. Anthony accessible to the other side of the Mississippi, and the new town (Minneapolis) of the small stores and bridge square next to the river. It was built at an original cost of \$800,000 by two Boston men. As the town grew, additions were built until the hotel reached its present size.

JAPAN'S CONSERVATISM.

Government Will Not Change Present Land Laws.

Tokyo, March 1.—(By Mail.)—There is no immediate prospect of the Government liberalizing the Japanese land laws, and the suggested purchase of the perpetual leases held by foreigners in Yokohama does not figure in the Government programme.

"The matter of further liberalizing the land laws of Japan frequently comes up for discussion among foreign office officials," said Mr. Nagai, head of the commercial department of the Foreign Office, "and there is a desire in the Foreign Office to have the existing act further enlarged and promulgated, but many other departments of the Government are interested and the complexity of the question continues to delay it."

"As for the purchase of the perpetual leaseholds, the same policy as is now in force will be continued, namely, the buying in of these leaseholds as they come upon the market."

"It may be that the business depression will offer a good chance to secure more of these leaseholds, and perhaps that is the reason some people appear to believe the Government is going to make some special effort in the matter. There is, of course, no idea of attempting the condemnation of the leaseholds."

BISHOP BLAMES PARENTS.

Dr. Shipman Deprecates Religious Influence of Youth.

New York, March 26.—The indifference of young people of today to their church and religion was put up to their parents by Suffragan Bishop Herbert Shipman, who spoke at noon-day Lenten services at the Palace Theatre recently under the auspices of the Federation of Churches.

Bishop Shipman compared the accomplishments of Charlie Chaplin with those of Marshall Foch. "Charlie Chaplin," he said, "receives more in one month than Marshall Foch ever saw in his whole life, and yet how can you compare the value of the work of the entertainer, great as it may be, and that of the man who saved the world's civilization?"

Bishop Shipman asserted there were too many "old" men between the ages of twenty and thirty and too many "old" women in their late teens and twenties, whose experiences, pleasures and knowledge of the world would have made them mothers and grandmothers if they knew them. What is needed, said Bishop Shipman, is young enthusiasm and an objective goal.

HOLD-UP FAILS TO STIR DOG.

Gaily Watched Pair Rob Owner and Customer in Restaurant.

New York, March 26.—A ferocious-looking watch dog, three feet in height, stood by placidly looking on while two armed hold-up men robbed Frank Torregross, owner of a gold-filled watch, and Bruno Sabina of \$85 Cumberland street, Brooklyn, of \$85.

The dog, an even snarl, a bridge and one of the robbers in appreciation wanted to get him a bone before leaving, but the other, more cautious, told him to "forget it."

The thieves were apparently looking for the receipts realized in the celebration of St. Joseph by Italians in the neighborhood which was held last Saturday to Monday night. It was said that Torregross was custodian of the funds.

On the benches, pointing a revolver at Torregross on entering the restaurant.

"I haven't got any money," answered the proprietor.

All the hold-up men could find on Torregross was the watch, and they took Sabina's money and with a grateful bow to the dog the thieves hurried from the place.

RESPECT FOR AUTHORITY.

(Ottawa Journal.)

Robert Forke, leader of the Progressive Party in the House of Commons, came to Canada as an immigrant and an immigrant ship and received his education in the world's university—experience. He was the speaker at the monthly supper of the Men's Association of Dominion Methodist church last night and during the course of his remarks mentioned that his journey to Canada had been in the steerage. His topic was Dominion Citizenship and he endeavored to show that there was a place in Canada for every young man who wanted to work.

He deplored the lack of facilities for impressing upon young people respect for constitutional authority. There should be a system of education that would result in teaching respect for institutions and for those in charge of them. The leader of the Progressives referred to his visit to the Royal Military College at Kingston, Ont., last week. He had been opposed in some respects to military training. What he had seen at the R. M. C. convinced him it was a good idea to develop discipline in the young men of Canada. He had seen Rt. Hon. Arthur Meighen's son at the Royal Military College and he had promised to be one of the most clever in the institution.

"Before many years have passed," he added, "every town and farm will have its own supply of electricity."

Good Luck With Your Baking

When Your Kitchen Is Graced With the ENTERPRISE MAGIC Cast Range

It's so easy to cook with the Enterprise Magic; the heat is under quick and perfect control—you can gauge your oven results to a nicety.

The Enterprise Magic is easily get-as-able, easy to clean, and saves fuel substantially. It is indeed one of the best cast ranges; and yet it is

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EMERSON & FISHER, Ltd.



FOLEY'S PREPARED FIRECLAY FOR LINING YOUR OWN STOVE

Style Sense

Thank the good tailors that this year's designs give a man equal comfort and looks. A free swing in the shoulders and enough fulness to breathe in a natural waist and decently sloping lapels.

Like to see the patch pocket idea in a business suit?

66 GERMANN

RADIO DIGEST

Efficiency vs. Cost. The most expensive sets are not always the best. Its oftentimes finish, cabinets and elaborate fittings add to cost without increasing efficiency.

To Eliminate "Howling." The "howling" in a receiving set may be caused by too much regeneration or not close enough tuning. Back off on the tickler coil or tune finer with the vernier condenser.

Keep Insulators Clean. Wipe the antenna insulators off occasionally. They are sure to collect a thin coating of dirt, especially if near a railroad line or chimney. A film of dirt over the surface of an antenna insulator will cause leakage.

An Aid to the Loud Speaker. The sound of a loud-speaker will be much clearer if the instrument is placed on a soft rubber cushion about three-quarters of an inch thick. The rubber must be of a certain density to prevent the lateral movement of the loud-speaker.

Variometer and Variocoupler. In a variocoupler the wire on the outside winding has no connection with the wire on the inside winding. In a variometer they form one continuous winding, the inner winding being laid around the ball so that it can be turned about inside the outer winding.

WANTS ROYALTIES ON RADIO MUSIC

Protest by American Society of Authors, Composers and Publishers.

Washington, March 26.—J. C. Rosenthal, of New York, appearing for the Society of Authors, Composers and Publishers of America, told the Second National Radio Conference here recently that broadcasting stations throughout the country, unless they paid royalties to the writers of songs and other music used in the serial programs, would be prosecuted under the copyright law. He asked the Government to refuse licenses to stations which would not comply with the demand for royalties.

The General Radio Committee appointed by Secretary Hoover, took the request under consideration. It is

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DRESS UP YOUR FEET

Fashion changes her Footwear and Millinery before all else and the new styles in Footwear are arriving daily.

Many charming models of Straps and Oxfords in the newest shades of Lac and Sables, and each one holds promise of blooming into high favor before many days.

Better see them for yourself in order to form an opinion of what the new styles offer in originality, for that is the basis of Style—a quality for which we annually search the market.

Better Shoes WIEZELBROS Superior Footwear Better Service

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Surrey

He replied that the benefits were negligible. Not more than a dozen song writers in the United States, he added, were able to support themselves out of their earnings.

In the meantime, the broadcasting stations are certainly operating, either directly or indirectly, for profit," he said. "Why, I understand that \$3,000,000 in tubes alone has been sold by the subsidiary of one of the companies now broadcasting."

Under the law, sheet music could be used only for private and not for commercial purposes, Mr. Rosenthal argued. He said that the prohibition imposed by his society would not extend to amateur broadcasters sending out musical programmes for educational purposes.

A little later, George L. Israel, of a department store which broadcasts from Pittsburgh, denied Mr. Rosenthal's statements that phonograph record sales had decreased as a result of the radio's popularity, saying that there had been an increase of 83.1 per cent. in the sales in the country last year. Mr. Rosenthal asked for the authority for the statement.

Justices of the peace and their bailiffs patrol the highways in Florida in autos forming "rolling courts."

NORTH EMPIRE Fire Insurance Company

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