

COBALT---Timiskaming Runs Into 4000 oz. Ore at 300 Foot Level--COBALT

Continued Easier Tendency For Majority of the Cobalts

Rochester to Issue \$500,000 Additional Stock Around Ten Cent Per Share--Foster Has a Sharp Decline.

World Office,
Tuesday Evening, Aug. 31.
Rochester was the only issue which was selected for special attention by traders on the local markets for Cobalt stocks to-day. A decided slump was in progress during the early session, following an announcement that the company would issue \$500,000 additional stock around 10 cents per share and that pending the reorganization of the plant had been temporarily shut down. Realizing sales were quite pronounced throughout the day and the shares sold back nearly three points, but rallied to a certain extent later and closed at 22 1/2.

Trading in the other listed issues was limited and such transactions as occurred were in the main made at lower prices than yesterday. Green-Meehan was easier around 16, following the reports that the mine had been shut down a few days ago, while Foster, Timiskaming, City of Cobalt and some others were dealt in moderately at prices which were generally slightly below last night's close. Foster was weaker, with sales as low as 22 1/2. The higher priced issues were quiet and prices about unchanged. Hargrave was firm throughout and closed at 40 1/2 bid. The market on the whole was weaker, but, with the exception of Foster and Rochester, the declines were not of any material effect.

BELMONT ANOTHER PROOF

Of the Richness of the Properties Around Kerr Lake.

From private reports it is expected that the Belmont Silver Mines of Kerr Lake Limited, will be another proof of the richness of the Kerr Lake district. This mine has been under systematic and well developed for the past two months and several prominent veins have been opened on the property. The most important of these is a strong fissure vein which has been stripped for over 200 feet and is highly mineralized, and the showing now is much better than at any other stage of development. The best experts claim that no vein in this locality, with a showing like this recent find, has ever failed to make good at depth. It is said the stripping has been done on the same contact on which the famous Kerr Lake and Crown Reserve Mines are located and likely to prove a continuation of the same. The property is being trampled in a business-like way and this will be continued while the weather permits. The sinking on the main veins will be commenced as soon as cheap power can be installed, which the company are negotiating for.

STRIKE ON TIMISKAMING

Runs Into Four Thousand Ounce Ore at 300 Foot Level

A wire was received at the local offices of the Timiskaming Mine yesterday from the president, Dr. E. D. Wright, stating that they had run into No. 1 ore chute in the cross-cutting at the 300 foot level. The silver values in this chute ran about 4000 ounces to the ton.

New York Curb
Chas. Head & Co. the following fluctuations on the New York curb:
Nipissing closed 10 1/2 to 10 3/4, high 10 3/4, low 10 1/2. 2000 Argonaut, 2 1/2 to 2 3/4, high 2 3/4, low 2 1/2. 2000 Buffalo, 2 1/2 to 2 3/4, high 2 3/4, low 2 1/2. 2000 Bay, 1 1/2 to 1 3/4, high 1 3/4, low 1 1/2. 2000 Cobalt, 2 1/2 to 2 3/4, high 2 3/4, low 2 1/2. 2000 Crown Reserve, 3 1/2 to 4 1/2, high 4 1/2, low 3 1/2. 2000 Foster, 22 1/2 to 23 1/2, high 23 1/2, low 22 1/2.

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To prove that my system of treatment will cure when others fail
Take My Belt for What it is Worth. Wear it Until You Are Cured--Then Pay Me My Price.

If you come to me and I tell you that I can cure you, I've got confidence enough in my treatment to take all the chances. I am curing hundreds of weak men and women every day and I know what I can cure, and what I can't. I can cure you, and what I can't, I will tell you. I know that no man remains a weakling because he wants to be. I am sure that you want to overcome every indication of early decay. I know that you want to be strong as a Sandow, and I know that if you have a reasonable foundation to build upon I can make you a bigger man than you ever hoped to be. I want you to have my book, in which I describe how I built, and how I learned to cure, and I want to tell you the names of some men who will tell you that they were cured, and are now the strongest of men.

MR. FRED ZEMON, Bagnor, Ont.; MR. JOHN T. HUNT, Daville, Ont.; MR. A. ROBINSON, Glen, Ont.; MR. W. H. BURNETT, Glen, Ont.; MR. W. L. LEDGERWOOD, Low Bush, Ont.; MR. J. J. WILSON, Fessenden, Ont.; MR. ALBERT RALPH, Kelso, Ont.

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Dr. M. & McLaughlin,
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Please send me your book free. \$3.50-50
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PRICE OF SILVER.

Bar silver in London, 24d. oz.
Bar silver in New York, 52c. oz.
Mexican dollars, 46c.

1000 sold 55; Green-Meehan, 14 to 19; Hargrave, 38 to 41, 200 sold 62; Kerr Lake, 2 1/2 to 3, high 3, low 2 1/2; King Edward, 2 1/2 to 3; McKinnon, 2 1/2 to 3; North Cobalt, 2 1/2 to 3; Otis, 2 1/2 to 3, 500 sold 28; Silver Queen, 40 to 43; Silver Leaf, 13 to 15; Tretheway, 14 to 15; Yukon Gold, 5 1/2 to 5 3/4; La Rose, 8 to 8 1/2, high 8 1/2, low 8 1/4, 2000.

Standard Stock and Mining Exchange

Sell. Buy.

Cobalt Stocks--

Amalgamated 14 1/2 14

Beaver Consolidated 27 1/2 27 1/2

Big Six 14 1/2 14 1/2

Buffalo 2 1/2 2 1/2

Chambers - Ferland 48 47 1/2

City of Cobalt 40 39

Cobalt Central 40 39

Cobalt Lake 15 1/2 15 1/2

Coniagas 4 1/2 4 1/2

Crown Reserve 3 1/2 3 1/2

Foster 24 23 1/2

Gifford 27 1/2 27 1/2

Green-Meehan 14 1/2 14 1/2

Great Northern 14 1/2 14 1/2

Hudson Bay 20 19 1/2

Kerr Lake 8 1/2 8 1/2

La Rose 8 1/2 8 1/2

Little Nipissing 24 23 1/2

McKin-Dar-Savage 30 29 1/2

Nancy Helen 22 21 1/2

Nipissing 10 1/2 10 1/2

Nova Scotia 6 1/2 6 1/2

Ophir 17 1/2 17 1/2

Peter Lake 27 1/2 27 1/2

Peter Lake 27 1/2 27 1/2

Rochester 40 39 1/2

Silver Leaf 13 1/2 13 1/2

Silver Queen 40 39 1/2

Timiskaming 88 87 1/2

Tretheway 14 1/2 14 1/2

Watts 30 29 1/2

Yukon Gold 5 1/2 5 1/2

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