

# COBALT---Timiskaming Runs Into 4000 oz. Ore at 300 Foot Level--COBALT

## Continued Easier Tendency For Majority of the Cobalts

### Rochester to Issue \$500,000 Additional Stock Around Ten Cent Per Share--Foster Has a Sharp Decline.

World Office, Tuesday Evening, Aug. 31.

Rochester was the only issue which was selected for special attention by traders on the local markets for Cobalt stocks to-day. A decided slump was in progress during the early session, following an announcement that the company would issue \$500,000 additional stock around ten cents per share and that pending the reorganization the plant had been temporarily shut down. Realizing sales were quite pronounced throughout the day and the shares sold back nearly three points, but rallied to a certain extent later and closed at 22 1/2.

Trading in the other listed issues was limited and such transactions as occurred were in the main made at lower prices than yesterday. Green-Meehan was easier around 16, following the reports that the mine had been shut down a few days ago, while Foster, Timiskaming, City of Cobalt and some others were dealt in moderately at prices which were generally slightly below last night's close. Foster was weaker, with sales low as 1-2. The higher priced issues were quiet and prices about unchanged.

Hargrave was firm throughout and closed at 40 1/2 bid.

The market on the whole was weaker, but, with the exception of Foster and Rochester, the declines were not of any material effect.

### BELMONT ANOTHER PROOF

Of the Richness of the Properties Around Kerr Lake.

From private reports it is expected that the Belmont Silver Mines of Kerr Lake Limited, will be another proof of the richness of the Kerr Lake district. This mine has been under systematic and well directed development for the past two months and several prominent veins have been opened on the property. The most important of these is a strong fissure vein which has been stripped for over 200 feet and is highly mineralized, and the showing now is much better than at any other stage of development. The best experts claim that no vein in this locality, with a showing like this recent find, has ever been made good at depth. It is said the stripping has been done on the same contact on which the famous Kerr Lake and Crown Reserve Mines are located and likely to prove a continuation of the same.

The property is being trenched in a business-like way and this will be continued while the weather permits. The sinking on the main veins will be commenced as soon as cheap power can be installed, which the company are negotiating for.

The fact that this property is only a few chains east and directly in line with the Kerr Lake and Crown Reserve mines and adjoined to the Drummond makes it one of the most attractive properties in the camp.

### STRIKE ON TIMISKAMING

Runs Into Four Thousand Ounce Ore at 300 Foot Level

A wire was received at the local offices of the Timiskaming Mine yesterday from the president, Barr E. Dewar, stating that he had run up 4000 oz. of ore in the cross-cutting at the 300 foot level. The silver values in this chute ran about 4000 ounces to the ton.

New York Curb

Chas. Head & Co. give the following fluctuations of the New York curb:

Nipissing closed 19 1/2 to 19 3/4, high 19 3/4, low 19 1/4; Buffalo, 2 1/2 to 2 3/4; Balfey, 1 1/2 to 1 3/4; Bay State Gas, 1 1/2 to 1 3/4; Cobalt Central, 3 1/2 to 3 3/4; Crown Reserve, 3 1/2 to 4; Foster, 32 to 35.

#### PRICE OF SILVER.

Bar silver in London, 24d oz.  
Bar silver in New York, 52c oz.  
Mexican dollars, 46c.

#### Standard Stock and Mining Exchange

Sell. Buy.

Cobalt Stocks	
Amalgamated	14 1/2
Beaver Consolidated	37 1/2
Big Six	14 1/2
Buffalo	2 1/2
Chambers-Perland	4 1/2
City of Cobalt	4 1/2
Cobalt Central	4 1/2
Cobalt Lake	12 1/2
Coniagas	4 1/2
Crown Reserve	3 1/2
Foster	32
Green-Meehan	16 1/2
Great Northern	14 1/2
Hudson Bay	2 1/2
Kerr Lake	8 1/2
La Rose	8 1/2
Little Nipissing	2 1/2
McKin-Dar-Savage	3 1/2
Nancy Helen	3 1/2
Nipissing	19 1/2
Nova Scotia	6 1/2
Ophir	1 1/2
Peteron Lake	3 1/2
Rochester	22 1/2
Silver Leaf	12 1/2
Silver Queen	4 1/2
Timiskaming	8 1/2
Trethewey	1 1/2
Watts	3 1/2

#### Timiskaming

1000 sold 55; Green-Meehan, 14 to 19; Hargrave, 38 to 41, 200 sold 62; Kerr Lake, 8 to 9, high 9, low 8 1/2-16, 6000; King Edward, 7 to 8; McKinley, 5 to 6; North Cobalt, 23 to 27; Otisse, 27 to 30, 500 sold 28; Silver Queen, 40 to 43; Silver Leaf, 13 to 15; Trethewey, 1 1/2 to 1 3/4; Yukon Gold, 5 1/2 to 5-16; La Rose, 8 to 8 1/2-16, high 5 1/2, low 8 1-16, 2000.

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## Buy Cobalt Stocks

For the first time in over two years I advise the purchase of some of these stocks.

Write me and I will tell you which ones are intrinsically worth more than the present market price.

# HAMILTON B. WILLS

(MEMBER STANDARD STOCK EXCHANGE)

Traders Bank Building. Phone Main 7468

We have issued since March 1909 a series of four circular letters which contain a lot of useful information concerning a number of the best Cobalt Mines. We will gladly mail same free on application.

### J. L. MITCHELL & CO.

STOCK BROKERS

McKINNON BUILDING

TORONTO

### HAS RE-ENTERED THE MARKET

Well-Known Broker Returns After Two Years' Absence.

Hamilton B. Wills, one of the best known of the Cobalt brokers, has returned again to the market after an absence of two years, with a firm belief that Cobalt securities, both speculatively and intrinsically, are worth much more money than they are at present selling for.

Mr. Wills has made a special study of all the properties in the camp, and has a good knowledge of the values of all the operating mines. It is his intention to supply information to those at present interested in the market, or those who are seeking for it in either the listed or unlisted stocks.

Mr. Wills has been particularly successful in his dealings in Cobalt, and has also made considerable money for his clients. His re-entry into the market has excited much comment, and is accepted as a sign highly favorable to the future outlook for the prices of mining issues.

Gifford at 200 Foot Level

The Gifford Cobalt has now completed its shaft to the 200 foot level, and a new contract is being arranged for drifting at this depth. The company is well provided with funds in the treasury to prosecute the work on the property for a considerable length of time, and the directors believe that the drifting will turn up some good values during the work which will now be undertaken.

Travelers Delight.

In having good service. Make no mistake when selecting route to see that tickets read over the Grand Trunk Railway, "Canada's only double-tracked line," to the important points—Montreal, Toronto, London, Detroit, Chicago, Niagara Falls, Buffalo, New York and Philadelphia.

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Full information at City Ticket Office, northwest corner King and Yonge streets. Phone Main 4209.

Chauffeur Driven From State.

NEW YORK, Aug. 31.—In an effort to discourage automobile soaring, Felix L. Drott, a professional chauffeur and participant in the Vanderbilt race cup and many other speed contests, has been prohibited from ever again driving a car in New York State.

### DON'T WAIT FOR THE BOTTOM

Rothschild, when asked how he made money in the stock market, said: "By not buying at the bottom and by selling out before the top was reached."

We refer this advice to our clients, with the statement that Cobalt stocks will sell much higher than they are now in the next two months.

We cannot call the bottom price, but purchases made now will result in good profits.

We still adhere to HARGRAVE, SILVER BAR, SILVER LEAF, OTISSE and SILVER QUEEN.

ROCHESTER is to issue 500,000 shares of new stock, as we anticipated in our circular last week. We have been waiting for this information and now unhesitatingly say buy the shares for a speculative turn of several points.

Cobalt Development around 3-4 cents offers a good speculation.

## A. J. BARR & CO.,

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## A. E. OSLER & CO.'Y,

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Specimens from the SUMMIT GROUP, Sheep Creek District, are included in the Kootenay Exhibit at the Toronto Exhibition. Do not fail to obtain information from the representative in charge regarding the mines of the Sheep Creek camp.

## Mighton & Cavanaugh

BROKERS

Drawer 1082. ed7f Nelson, B.C.

### FOR SALE

Gold property; great showing; shaft 50 feet. Also thirteen claims in Bucks, James and Lorrain Townships.

ed7f BENTLEY, 181 Brunswick.

### PHOTOGRAPHS

of all the LEADING MINES for sale and special work undertaken.

## W. BOGART, Photographer, COBALT

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### STOCKS FOR SALE.

1000 Diamond Coal (Alberta), 1600 McGillivray Coal, 2000 Royal Collier, 10 shares National Portland Cement.

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GOWANDA LEGAL CARD.

GORDON H. GAUTHIER, BARRISTER, Solicitor, Notary Public, etc. Offices, King Edward Hotel, Gowanda. ed7f

McFADDEN & McFADDEN, BARRISTERS, Solicitors, Notaries, etc., Gowanda, New Ontario. ed7f

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