THE TRADERS BANK OF CANADA

INCORPORATED 1885

Proceedings of the Twenty-Third General Meeting of the Shareholders, Held at the Banking House at Toronto, on Tuesday, the 28th January, 1908.

The chair was taken by the President, Mr. C. D. Warren, and Mr. Stuart Strathy was requested to act as Secretary.

The Secretary read the notice calling the meeting. The minutes of the last annual meeting were received as read.

Statement of the Result of the Business of the Bank for the Twelve Months Ending 31st December, 1907.

The net profits for the twelve months, after making provision for bad and doubtful debts, and reserving accrued interest, amounted to		$522,822 81
Premium on New Stock		2,520 00
Balance at credit of Profit and Loss last year		44,349 87
		$569,692 68
Appropriated as follows:		
Dividend No. 44, quarterly, at the rate of 7 per cent. per annum	$ 75,894 38	
Dividend No. 45, quarterly, at the rate of 7 per cent. per annum	76,124 13	
Dividend No. 46, quarterly, at the rate of 7 per cent. per annum	76,151 07	
Dividend No. 47, quarterly, at the rate of 7 per cent. per annum	76,158 71	
Transferred to Rest Account	100,000 00	
Written off Bank Premises	100,000 00	
Written off Furniture and Safes	30,000 00	
Transferred to Officers' Guarantee Fund	5,000 00	
Transferred to Pension Fund	5,000 00	
Balance at Credit of Profit and Loss, new account	25,364 39	
		$569,692 68

GENERAL STATEMENT

31st December, 1907.

LIABILITIES.

Capital Stock paid up	$4,352,310 00	
Rest Account	2,000,000 00	
Dividend No. 47, payable 2nd January	76,158 71	
Former Dividends unpaid	578 09	
Interest Accrued on Deposit Receipts	4,664 12	
Balance of Profits carried forward	25,364 39	
		$6,459,075 31
Notes of the Bank in Circulation	$ 3,081,065 00	
Deposits bearing interest, including interest accrued to date	$19,951,193 62	
Deposits not bearing interest	3,421,567 07	
	$23,372,760 69	
Balance due to other Banks in Canada	28,664 30	
Deposits from Banks in U. S.	220,115 00	
Balance due to London Agents	557,959 85	
		27,260,564 84
		$33,719,640 15

ASSETS.

Gold and Silver Coin Current	$ 356,805 19	
Dominion Government Demand Notes	2,503,160 00	
Notes of and Cheques on other Banks	583,261 21	
Balance due from other Banks	358,503 96	
Balance due from Foreign Agents	465,334 34	
Dominion and Provincial Government Securities	573,337 03	
Railway and other Bonds, Debentures and Stocks	497,038 05	
Call and Short Loans on Stocks, Bonds and other Securities	1,289,545 94	$6,626,985 72
Bills discounted current	$25,009,249 60	
Notes discounted overdue (estimated loss provided for)	38,601 01	
Deposit with Dominion Government for security of general bank note circulation	144,000 00	
Real Estate, the property of the Bank (other than the Bank premises)	4,800 00	
Bank Premises (including safes, etc.)	1,896,003 82	
		27,092,654 43
		$33,719,640 15

STUART STRATHY.
General Manager.

The Secretary having read the foregoing report, the President addressed the meeting as follows:

In presenting the twenty-third annual general statement of the Traders Bank of Canada, for the year ending 31st of December, 1907, your Directors desire to congratulate the Shareholders upon the continued prosperity and advancement it discloses. It is a pleasure to be able to remark that the financial stringency, that has prevailed with varying degrees of intensity the past year, with its consequent unrest and relaxation of business enterprise, has not prevented the conservative methods of administration and management of the Bank from achieving gratifying results, and closing the year with all its interests in a sound and satisfactory condition.

The net profits for the twelve months, after making ample allowances for all bad and doubtful debts, and after allowing for any possible depreciation in the value of Dominion and Provincial Government Bonds and Municipal Bonds held by the Bank, amount to $522,822.81, which, with the sum carried from profit and loss account, and the premium on new stock, makes a total of $569,692.68 available for distribution. This has been disposed of as follows: The Rest Account has been strengthened by the addition of $100,000, bringing it up to the gratifying figure of $2,000,000. The sum of $100,000 was written off Bank premises, and $30,000 off Bank furniture and safes. The Pension Fund and the Officers' Guarantee Fund were increased by $5000 each. The substantial sum of $304,328.29 was distributed to the Shareholders in the form of dividends, leaving $25,364.29 to be placed at the credit of Profit and Loss new account; on the whole a substantially excellent record on the year's operations.

From the statement it will be observed that the relation of assets to liabilities gives the Bank a most substantial standing. The assets are all of an excellent character.

It is a subject for additional congratulation that the Savings Bank deposits increased during the year by $1,700,000. Owing, however, to the conditions of restricted credit, current accounts or non-interest-bearing balances are less than last year, which is the natural result in all financial institutions when money is in active demand at high rates of interest.

It is also gratifying to be able to refer to the condition of our Bank Premises account, as being very satisfactory from a revenue-producing standpoint. In our magnificent new building, and in our new building at the corner of Yonge and Bloor-streets, all the available space is leased, and for long terms, thus guaranteeing a substantial income for the next eight or ten years. This, taken in conjunction with the fact that the rental income yields a very fair profit, and the situation of these buildings in the best parts of the city makes them also an asset, the value of which is bound to increase with the prospective rapid growth of the city; a circumstance which, taken in conjunction with their recognized rental value, well justifies the expenditure involved in their erection. It must also be borne in mind that the Bank owns fifteen other Bank buildings, at the principal centres occupied by the Bank, besides those referred to above, making seventeen Bank buildings in all. Your Directors consider that we have good value for the property owned by the Bank as it stands in our books. In acquiring any property for Bank premises, this Bank has made it a rule to buy the same, holding the property in the name of the Bank. The Bank obtains a very fair return upon the amount invested, besides having suitable accommodation for its growing business.

An important change in the management of the Bank took place during the year. Mr. H. S. Strathy retired from the position of General Manager, and was succeeded by Mr. Stuart Strathy, who, in turn, was succeeded as Assistant General Manager by Mr. Norman Hillary. Mr. H. S. Strathy had devoted, and with a large measure of success, many years to the promotion of the interests of the Bank. He began as the founder of the Bank twenty-two years ago, and continued to perform the duties of General Manager with great vigor and success. By his energy and ability he overcame many formidable obstacles, and on his retirement he has the satisfaction of feeling that he leaves as a legacy to the Shareholders a sound and stable Banking Institution. In his successor, Mr. Stuart Strathy, we have a Banker of sound judgment, a careful investor, and a Manager of large experience in one of the most important Branches of the Bank, that at Hamilton, where he built up an excellent and extensive business. He brings experience and sound and conservative business methods to his new position of responsibility. He will doubtless discharge his onerous duties to the advantage of all the interests concerned.

Mr. Hillary, who becomes Assistant General Manager to Mr. Strathy, has had a large and valuable experience, is shrewd and careful, and has an excellent record as Manager, and, for a time, as Directors' Auditor.

Mr. Willis, who succeeds Mr. Hillary as Directors' Auditor, has had many years of experience as Manager, and, for a time, as Bank Inspector, and brings to the important duties of his position qualities which especially fit him for their effective discharge. In this capacity, Mr. Willis is an official of the Directors and Shareholders, and entirely free from the control of the Executive Management. His duties include investigation into all matters affecting the business or interests of the Bank, under the direction, and for the information of the Board.

There will be submitted at this meeting for your consideration a bylaw to increase the number of the Board from six to seven, in order to retain as Director the services of the retiring General Manager, who has been made a Member of the Board.

I have much pleasure in moving the adoption of the report.

The Vice-President said:

In seconding the motion for the adoption of the Report of the Directors of the Bank, with its accompanying Statement, it gives me much pleasure to endorse the remarks of the President in regard to the satisfactory outcome of the operations of the past year, as the results of careful administration and business-like management.

I may be permitted to add a few observations to emphasize what has been said.

It must be gratifying to note that prosperous as have been the conditions of the past few years, the profits for the year just closed have been the largest in the life of the Bank. The net profits for the year, with all the usual deductions made, amount to the satisfactory sum of $522,822.81. These earnings have permitted of the payment of four quarterly dividends of, in round numbers, $76,000 each, representing a rate of seven per cent. per annum. Besides, the Rest has been strengthened by the addition of $100,000, bringing this account to a total sum of $2,000,000, which, it may be remarked, is about 46 per cent. of the paid-up capital stock of $4,352,310.

The Statement submitted shows the liquid assets of the Bank to be in a satisfactory healthy condition, there being a substantial increase over the amount reported last year.

It is also gratifying to observe that the amount of the notes of the Bank in circulation has been much in excess of that of any other year in the history of the institution, indicating the excellent condition of its general business. It is also worthy of note that the stock of the Bank is well held, being distributed among some 1800 shareholders.

In a word, a careful perusal of the statement will reveal an advance in practically every account, every department of the operations, and in every interest of the Bank, of such generally good character as to make the Annual Statement very satisfactory.

The changes in the personnel of important officers of the Bank will not impair the effectiveness of management. Mr. H. S. Strathy, after many years of faithful service, retired from the position of general manager, and took a place on the Board of Directors. The filling of the vacancy thus created by the appointment of Mr. Stuart Strathy, with an excellent record as manager and assistant general manager, the appointment of Mr. N. Hillary as assistant general manager, and of Mr. Willis as directors' auditor, have already been referred to, and their appointment will without doubt be in the best interests of the Bank. They have the full confidence of the Directorate, and the respect and confidence of all in financial circles who have knowledge of their experience and qualifications.

As intimated to the shareholders last year, an official known as directors' auditor was appointed, whose duty it is to co-operate with and assist the Board in the investigation of every transaction, the examination of every account, record or document in connection with the business of the Bank, and to take any course of inspectorial action, under the direction of the board, or on his own initiative, which they or he may consider advisable or necessary to protect or promote the interests of the Bank and the shareholders. To this end, and for these purposes, he has practically unlimited authority and liberty of access to all departments of every office of the Bank, from the head office to the humblest branch, and, in the discharge of his duties, is subject to no restraint on the part of any official, in any capacity, being responsible only to the directors, whose officer he is, and to whom he must directly make his report, upon every incident and condition that in any way affects the interests of the Bank.

Your Board of Directors, with the directors' auditor, have thoroughly examined and checked in detail the entire assets of the Bank at the head office, as comprehended in the annual statement, and they have personally and collectively satisfied themselves by individual examination, count and comparison, that these assets correspond with the statement. Your board, together with their auditor, further examined the reports and statements from every branch, and the Inspectors have carefully inspected and examined with the greatest care these branch accounts, and report them to be as represented and most satisfactory.

Thus, with a strong and capable official equipment; with all the interests of the institution in a sound, stable and healthy condition; with a fairly justified expectation that the somewhat relaxed conditions of prosperity, commercial, industrial and financial, will be only temporary, it is not unreasonable to anticipate for the Traders Bank a continuation of prosperity and a repetition in the record of the year to come of the many gratifying features of the excellent report now submitted for adoption.

Among those present were: L. Bauer, Dr. J. H. Carrique, Gabriel Chirera, H. Cormack, Paul Courian, A. E. Dyment, Arch. Filshie, J. Harris, H. G. Horton, Frank Hansel, E. F. B. Johnston, C. Kloefer, Albert Kleiser, Dillon S. Mills, R. L. McIntyre, Colin McLeod, J. K. Niven, J. Parker, H. R. Playtner, N. W. Rowell, W. J. Sheppard, Hon. J. R. Stratton, H. S. Strathy, John Smith, Wm. Stewart, Alex. Stewart, D. G. Reid Simpson, C. H. Thompson, J. M. Treble, I. E. Vanduzer, C. D. Warren, C. S. Wilcox, Thos. White, Geo. Watson, Jas. Young.

At a meeting of the Directors held subsequently, Mr. C. D. Warren and Mr. J. R. Stratton were elected president and vice-president respectively.

ORONHYATEKHA'S NIECE.

Young Lady of Interesting Personality Winning Fame on Stage.

Lillian Washburn, whose Indian name is Ge-ja-ge-you, a niece of the late Dr. Oronhyatekha, the leading lady in the presentation at the Gayety Theatre this week, entertained her aunt, Princess Viroquod, the late doctor's favorite sister, who is well known in Toronto, between the acts at last night's performance. Miss Washburn was brought up by the princess, and on her arrival here telegraphed for her aunt to spend the week in Toronto. Oronhyatekha's sister arrived last night and watched her niece perform from a seat in the wings. She will remain for a week.

To The World last night the princess told of her recent trip thru the States. Altho well up in years she exhibits a remarkable smartness and talks with a wonderful knowledge of current events.

Will Sustain Moroccan Policy.

PARIS, Jan. 28.—The debate on the interpellation regarding Morocco was concluded in the chamber of deputies to-day.

The discussion was devoid of interest, save for M. Jaures' insistence that a rapproachment between France and Germany was necessary for the peace of Europe.

The majority in favor of sustaining the policy of the government in Morocco was 336, the vote being 429 to 92.

Fire in Parkdale.

At 7 o'clock last night, fire partially destroyed W. Keating's brass moulding shop, in the rear of 237 Lansdowne-avenue. It is a three-storey brick building. The damage on the building and contents is estimated at $550. The fire was due to an overheated furnace. The loss is fully insured in the Royal and Western companies.

Tea at the Theatre.

An interesting experiment has been initiated at Bournemouth. A grand hall has been built on to the Theatre Royal, in which people can wait before the theatre doors open for the performance, and to which the audience are requested to retire between acts to permit of the theatre being thoroly ventilated. Tea will be served in this hall, and the orchestra will play there during the intervals.—London Globe.

"Toronto needs pure water more than it needs any other thing. Only good luck has saved us from an epidemic."

DOCTOR HELEN MACMURCHY, in her Address to the Toronto Board of Control.

Toronto city water is unfit to drink more days in the year than it is fit to drink. Every drop of it may menace your health, and your household's. Don't risk your life—drink

York Springs Water

Certified by Scientists as Ideally Pure.

Delivered throughout Toronto at 50c per five-gallon yclept container; 25c per two-gallon yclept container.

Order from your dealer, or phone Main 5188 and 5189.

The Mineral Springs Limited of Toronto.

DIRECTORS TO CONFER WITH FORT DEFENDERS

Exhibition Board to Prove That No Injury Will Be Done by Cars.

It is probable that, as a result of yesterday's annual meeting of the Industrial Exhibition Association, held in the city council chamber, a conference will be held with the historical societies, who are opposing the proposed street car line thru the old fort, in an effort to make clear that no injury will be done to historic associations.

The chief interest centred in the election of directors, the result being: Manufacturers' section—Geo. Booth, S. E. Briggs, C. A. Brown, John A. Cooper, W. K. George, George H. Gooderham, Noel Marshall, W. K. McNaught.

Agricultural section—Hon. John Dryden, John Dunn, Robert Fleming, H. R. Frankland, Thomas A. Granam, John G. Kent, Robert Miller, and Dr. Andrew Smith.

The only changes fro mlast year's board were the retirement of W. H. Pugsley and R. J. Score, and the introduction of Dr. Andrew Smith and John Dunn.

It is well understood that, when the directors meet next week to elect officers, W. K. George will be returned as president by acclamation, while the feeling is that the remaining officers will also be re-elected.

President George, in discussing the treasurer's statement, said the cash receipts shown were a very small portion of the money brought into the city. He thought that the amount of money brought to Toronto could be conservatively estimated at $3,000,000.

Mr. George advocated that the city should do its best to beautify the fair grounds in view of the efforts of Syracuse and Detroit to wrest from Toronto the honor of holding the greatest annual exhibition.

There was absolute necessity for an eastern entrance, and he could give assurance that the association would not allow any desecration. The car line proposed would open up a beautiful park at present almost unknown to the citizens.

The directors' report and the financial statement were then adopted on motion of Mr. George, seconded by Geo. H. Gooderham.

In further discussion of the eastern entrance, Mr. Gooderham declared the fair could not be expected to progress satisfactorily without affording relief to congestion.

A map was submitted showing the proposed route. It appeared to be reassuring to everyone but Ald. Foster, who held that historic buildings would be invaded. Ald. McGhie, Ald. McBride, Ald. J. J. Graham, and Ald. McMurrich took strongly different views, and Thomas McQuillin, ex-president of the Commercial Travelers' Association, asserted that only far-fetched sentiment could see objections.

Director J. A. Cooper suggested that the two sides should confer, and ventured the optimistic view that an amicable agreement could be reached.

Wm. McNeil of the Western Ontario Poultry Association complained that the accommodation for poultry was wretched.

A ripple on the even surface was caused by William Smith of Columbus, representing the Ontario Horse Breeders' Association, who said that E. J. Freyseng had issued a circular calling for support for a directorate "slate," containing the names exclusively of members of the Manufacturers' Association. S. E. Briggs also complained, but President George, who is an ex-president of that body, ruled that the movement was legal and fair.

C.P.R. EARNINGS DECREASE.

Reports for December and for the Past Six Months.

MONTREAL, Jan. 28.—(Special).—The C.P.R. report that for December 1907 the gross earnings were $6,418,576; working expenses, $4,341,387; net profits, $2,077,189; in December, 1906, net profits were $2,265,594. For the six months ended Dec. 31, 1907, the figures are as follows: Gross earnings, $40,885,496; working expenses, $26,454,473; net profits, $14,431,023. For six months ended Dec. 31, 1906, there was a net profit of $14,585,867.

The decrease in net profits over the same period last year is, therefore: For December, $188,405, and for six months ended Dec. 31 there was a decrease of $154,844.

Locals Only Hired by J. D.

NEW YORK, Jan. 28.—John D. Rockefeller's place at Pocantico Hills was overrun yesterday morning by men from about the county, and even from New York, looking for work. Some of them spent their last penny to get there, but only local men were cared for. The others were turned away.

CATARRH & DEAFNESS CAN BE CURED

TO CONVINCE YOU we will send you a 25 cent tube of KARN'S AUSTRALIAN CATARRH REMEDY on ten days trial. If benefited send us the money. We know our remedy has no equal in curing chronic Nasal Catarrh, Deafness and Cold in the Head. WRITE TO-DAY. Free

The F. E. Karn Co., Limited
Corner Queen & Victoria Streets, Toronto, Can. Dept C

FRANCE AND U.S. AGREE ON CHAMPAGNE DUTIES

Hereafter French Wines Will Enter Uncle Sam's Domain Equally With German.

WASHINGTON, Jan. 28.—The Franco-American trade agreement was signed to-day.

The new agreement differs substantially in form and scope from the various trade arrangements drawn under section 3 of the Dingley Act, which have preceded it. The important point of difference is the method employed to protect each party from that form of tariff manipulation which consists in arbitrarily increasing the duty on certain articles as a basis for securing additional concessions from the other side.

Therefore, it is provided in this new arrangement that the abatement of duty on French champagne shall be conditional only, and that the old rates may be restored whenever the president shall become convinced that France is increasing the duties on imports from America. France is granted a similar privilege, namely, of applying maximum duties on American products when satisfied that America is increasing the duties on French goods. The state department explains that no considerable reductions of French duties on American products are recorded in this new arrangement, for the simple reason that America has already been enjoying minimum tariff rates in many cases, solely by special concession of the French Government in anticipation of expected concessions.

For instance, the French Government for more than four years has delayed the application of the duties on Porto Rican coffees. It has resisted the demand of the French olive growers for the application of maximum duties on American cotton seed oil, which competes with olive oil, and it has refused to accede to the demands of Russia, France's ally, for increased duties on American petroleum in the interest of the Baku product. The French Government has declined to accede to all of these internal demands for discrimination against America.

But the conclusion of the reciprocity arrangement with Germany, whereby German champagnes and sparkling wines were granted an abatement of 20 per cent. of duty, brought matters to a focus and the French Government, pointing out the extent of the concessions offered to American trade, and recalling the promise heretofore made, suggested that French champagnes always should be granted the same rates of duties accorded to German champagnes, and this is a basis for the arrangement concluded to-day between the two governments.

Not being a treaty, but merely an arrangement under the sections of the Dingley Act, which relegates to the president power to effect limited reciprocal exchanges, this new arrangement will not require the approval of the United States Senate and will become effective in February next.

NEED FOR PURER WATER.

Dr. Amyot Addresses Members of the Canadian Club.

"The action of the city council yesterday still further emphasizes the necessity of providing our citizens with pure drinking water," said President Turnbull in opening the proceedings at the Canadian Club yesterday.

Prof. Amyot spoke on "The Water Situation in Toronto." He described the position of the intake in the lake, and described the water as good, clear, cold and abundant. It became contaminated in the bay, however, and sometimes by lake currents.

The history of every city that used sewage polluted water showed typhoid above the average. The dilution of sewage in the bay helped to protect Toronto from typhoid, along with the island barrier. In Chicago, with an intake four miles out, there were more typhoid cases than in Toronto. During the last two years Toronto had 125 deaths from typhoid out of perhaps 1700 cases. The rate in Toronto is 22 per 100,000.

"While Torontos death rate, compared with other American cities, is low, compared with European cities it is high, and too high for Toronto." (Applause).

There was one of two things to be done, either to keep all the sewage out, or to filter the water so as to keep the little bit of sewage that gets into it out of the water. Dr. Amyot favored the filtering plan, as it was effective every day, and eliminated 99 per cent. of the bacteria.

Lavergne Squares Himself.

OTTAWA, Jan. 28.—(Special.)—Before the orders of the day were called in the house, Mr. Lavergne (Liberal, Montmagny) referred to a newspaper paragraph which declared that tho he had spoken on Mr. Northrup's amendments concerning the right of members to have access to original documents on file in departments, he had not voted on the question. Mr. Lavergne said he was on his way to Montreal when the vote was taken, but had he been here he would have voted for the amendment.

Mr. Lavergne introduced a bill to amend the Railway Act. He explained in French that the object was to compel the railway, telegraph and telephone companies to print their forms in both languages thruout the Province of Quebec.

A Kingston Improvement.

KINGSTON, Jan. 28.—The board of health has recommended that a system of garbage collection be introduced at the expense of the general taxpayers.

STOVE WOOD FOR SALE

A LOT OF NO. 2 HARDWOOD

Cut and split in lengths of 14 inches.

Also a lot of Pine Stove Wood same length.

ALL SUITABLE FOR OPEN FIREPLACES OR STOVES.

Delivered in City at $6.00 a Cord.

Also a lot of Pine Stump Roots which can be cut for big fireplaces.

J. S. LOWTHER,
PHONE NORTH 2520. DONLANDS ed7

SUGGESTION FOR ENQUIRY BY ATTORNEY-GENERAL

Shareholder of the Sovereign Bank Wants Replies to Several Queries.

A shareholder of the Sovereign Bank, speaking to The World yesterday, said: "I think it is time that an official statement was given out, showing the real relations between the bank and the Chicago & Milwaukee.

"By what means was the bank induced to advance money to this traction company on its bonds? Who is the man who brought these American bonds to the Canadian market, and what financial institutions still have them in their vaults?

"Further, what was the inducement that made these bonds such attractive investments? What part did bonus stock play in lubricating the gilded wheels that made Canadians such large holders of Chicago & Milwaukee?

"Isn't it about time that the attorney-general or the finance minister, in the interest of the shareholders of the bank and the general public, took some action?

"And, finally, and all the time, who was the clever man with bonus stock who placed these bonds among Canadian financiers and budding financiers? He was a wonder, and doubtless other American enterprises would like to know his name and address. It looks as if a slick gentleman with bonus stock could do almost anything with the cash of Canadians."

CRUSH ON BIG BRIDGE.

Thru Service Results in Terrifying Crush, and Injuries to Women.

NEW YORK, Jan. 28.—The new "thru to Manhattan" service on the Brooklyn bridge went into morning and evening rush-hour operation for the first time.

Two hundred and fifty thousand persons were squeezed from Brooklyn to Manhattan and back in about seven and one-half total hours. It was admitted by officials of the B.R.T., and by Bridge Commissioner Stevenson, that nothing like such a crush has ever been seen.

Hundreds of women fainted and were trampled where they fell, hundreds of others were picked up and passed bodily over the heads of crowds to fresh air, and still other hundreds were revived by heel prods and rib kicks, and were able to struggle to their feet and get to platforms and on trains somehow.

Hats, cravats, pieces of fur and breadths of skirts were lost in the melee, and after the tumult platform men cleaned up thousands of rubber overshoes that had been torn off.

At no time during the rush hours were there cars on hand to receive the passengers on the crowded platforms.

MRS. HANLAN BETTER.

The recovery of Mrs. Edward Hanlan from an attack of pneumonia is now assured. Her condition yesterday was much improved.

FREE TO MEN

Until Robust Health, Strength and Vigor is Re-Gained.

Perfect Manhood, The man of courage, of strong heart, iron nerves, good health, self-confidence and undaunted energy. The embodiment of success, popular in every walk of life, respected and esteemed by all. Such is the manly man.

For forty years I have been making strong, vigorous men out of the puniest weaklings. A man comes to me weak, nervous, despondent and discouraged; with Drains, Losses, Impotency, Varicocele, Rheumatism, Lame Back, Kidney or Stomach Troubles. I give him my world-famed Dr. Sanden Electric Belt, with suspensory, absolutely free, to use for two months. Mind you, not one penny in advance or on deposit. A few nights' use convinces him that he has found the right remedy. It fills him with new life, joy, vigor and strength, and at the end of the time he is only too glad to pay me for the Belt and to recommend it to his friends.

This is the way I cure men. This is the way thousands every year regain their lost strength, without the slightest risk to themselves, for if I fail it costs you nothing whatever. You pay me only when cured, and in many cases the cost is only $5.00; or, if you want to pay cash, full wholesale discount.

My great success has brought forth many imitations of my Belt, but my great knowledge, gained by forty years' experience, to guide and advise my patients, is mine alone, and is given freely with the Belt. Be sure you get the genuine.

Call to-day and take a Belt along, which I send free, sealed, by mail. Or send for one and my two books on Electricity and its medical uses.

DR. A. B. SANDEN,

140 Yonge Street - - - Toronto, Ont.

Office hours, 9 to 6; Saturdays until 9 p.m.

DINEEN BUILDING, ENTRANCE 6 TEMPERANCE STREET