THE CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION

ASSETS $23,000,000

Head Office Toronto Street Toronto

President—George Gooderham
1st Vice-President and Managing Director— J. Herbert Mason
2nd Vice-President—W. H. Beatty

BONDS in which Executors and Trustees are authorized to invest Trust Funds and which are accepted as deposits by Canadian Government are issued at 4 per cent.

Inquiries Invited

RALLY VERY SHORT LIVED

Wall Street Stocks Took a Sudden Down Turn Again Yesterday.

Twin City and Toronto Railway Strong on the Canadian Exchanges, the Former Making a New Record—Market Quotations and Comment.

World Office.
Wednesday Evening, Jan. 29.

There is still a very favorable sentiment among local stock traders, and the dealings on the exchange continue moderately heavy. Transactions to-day were less scattered, and confined more to the speculative issues. Both Twin City and Toronto Railway were much firmer to-day. The former opened at an advance of nearly a point, at 109¾, sold steadily up to its record price of 111, and closed with 110⅝ bid and 110⅞ asked. There is nothing new given out in connection with the road; the earnings, however, continue to show large increases, and much higher prices are expected by those thought to be on the inside. Toronto Railway advanced ⅛ at the opening to 116, sold later at 117¼ and closed at 116¾. The advance is generally viewed as one of the periodical spurts given to the stock. C.P.R. was not quite so firm to-day. The opening sales were on a parity with last night's close, but the price later reacted to 113½. Northern Navigation opened up firm and higher this morning at 145 to 146; the price, however, rapidly gave way to 140, but the closing was steady at 141½ to 141⅞. Dominion Coal was less active and easier to-day. The price at opening was fractionally lower at 64¼, and closing sales were made at 63¾. Nova Scotia Steel sold 1½ higher to-day, at 59¼. Western Assurance fully paid, was weak again to-day, declining to 93¼. Dominion Steel shares were steady to-day; the common brought 28⅝ and the preferred 86½ for small lots. Crow's Nest Coal sold for 100 shares at 330; General Electric brought 214¼, and Dominion Steel bonds 83⅝. Bank shares were dull again to-day. Commerce brought 151½ and Ottawa 210. Mining shares were less active and a trifle easier. War Eagle sold for 131½, Cariboo at 32 to 31, and North Star 24 to 23.

* * *

Twin City and Toronto Railway were strong features of the Montreal Exchange to-day. Dealings in the latter stock totalled some 1400 shares, and the price advanced from 116 to 117½. Twin City opened with sales at 109, but brought 111¼ at the afternoon board. Dominion Coal was steady to easier to-day, and sold from 64 to 63⅞. Dominion Steel sold at 28¾ to 28½; the preferred 86¾ to 87, and the bonds 84. C.P.R. was firm at the opening at 113¾, but eased later to 113¼ to 113⅛.

The rally on Wall-street had a sudden termination to-day under heavy realizing, and prices closed generally below the opening figures. There was no news to affect the market, and the decline was, no doubt, due to professional scalpers.

* * *

Parker & Co.'s London cable to-day quotes:

Ottokoenje, 6s 3d; Randfontein, £4; Chartered, £4 9s; Johannies, £4 16s; Barnato, £4 14s; Kaffir Consols £2 10s; Bullocks, £1 19s 9d; Salisbury, £1 9s; Bells Transvaals, £1 13s; Heidelbergs, 19s; Klerksdorps, 17s; Witkopje, 16s 6d; Nelkerk, 15s 6d; Prospectors' Matabeleland, 10s.

Twin City Rapid Transit.

Twin City common to-day made a new record price, touching 111 in Toronto and 111¼ in Montreal, closing a fraction lower. It is understood that there is a short interest in the market that is being squeezed. The World is also given to understand that there is nothing in the recent franchise tax rumors that can adversely affect the common stock.

Passed the Dividend.

Montreal, Jan. 29.—At the opening of the Stock Exchange to-day the following official notice was read by the president:

"Merchants' Cotton Company—At a meeting of the directors it was decided not to pay the half-yearly dividend."

The half-yearly dividends of past years have been 4 per cent., or at the rate of 8 per cent. per annum.

As soon as the stock was reached on the call list it was offered for sale at 75, while only 45 was bid. Some months ago the price began to drop rapidly on rumors that there would be a reduction in the dividend. The highest last year was a point lower at 79. There is comparatively little business done in the stock on the Stock Exchange owing to it being largely in investment hands.

Advance in Copper Metal.

London, Jan. 29.—Copper advanced today, in spite of persistent selling of the metal. Three thousand tons were sold.

Railway Earnings.

Northern Pacific, third week January, increase, $167,050.

Ontario & Western, December surplus, $50,651; a decrease of $36,319.

Forty-one roads, third week January, increase, 8.92 per cent.

Big Four, December, net, $433,251, against $531,500 last year.

Canadian Pacific Railway, net for December, $1,568,931; increase, $190,328.

St. Paul, net for December, $1,536,429; increase, $51,509.

Wabash, net for December, $402,968; increase, $14,575.

Chesapeake & Ohio, net for December, $455,217; decrease, $77,129.

Wall Street Pointers.

A despatch from St. Paul says that a special session of the Minnesota State Legislature is called for Feb. 4. A bill proposing to tax all electric light, street railway and other corporations on a franchise tax basis will be discussed. The matter of school grants will also be dealt with.

It is claimed that Texas Pacific gross earnings for the year will show an increase of about two millions over 1900. It is also intimated that traffic arrangements between Pacific Mail and Atchison will be effected early next month.

Joseph says: Excellent buying of the coalers, steel issues, coppers and the tractions. Rumored that a powerful syndicate is negotiating for a big block of St. Paul, and is willing to pay well above present market price. Washington confident that Sugar will sell above 140. Short interest in Erie is uncomfortably large.

Dow, Jones says: Morgan crowd bullish on Southern Railway. Gates interest believed again actively bullish on Union Pacific. Believe St. Paul gross earnings continue to show large increases. Penn. and controlled roads firm on forthcoming Pennsylvania report. Story of splitting Southern Railway common not believed. Old rumors of Southern Pacific dividend revived, but not credited. Business continues good. Advance of 10 points in refined sugar expected to-day. Copper market strong.

Tribune: If the professional element and the larger interests are working on the bull side of speculation, it will not require many days of advancing prices to attract an outside following. Improvement in prices yesterday was helped by the confidence expressed by Mr. Morgan in the future of business, by reports of an agreement among the railroads to maintain rates on east-bound and south-bound traffic, by favorable climatic conditions in the winter wheat territory, and by ease in money rates. People who have money will not let it lie idle for any length of time if they are aware that sound business conditions and industrial prosperity are to prevail. It is doubtless true that the current dullness in stock speculation is due in part to the foolish fear that prosperity may not last much longer, and that prices of securities must soon begin to discount a period of business depression. Prosperity will continue as long as conditions are sound. Conditions in the business world have never been stronger than they are at present, and there is no indication that an adverse change will develop for some months to come.

On Wall Street.

Messrs. Ladenburg, Thalmann & Co. wired J. J. Dixon at the close of the market today:

The market opened higher this morning, but the advance brought out such a supply of stocks that a reaction set in, and prices in the last hour were a point or more below last night's closing for the general list. Southern Railway preferred was the prominent exception by reason of purchases in anticipation of a declaration of 2½ per cent. in March, thus putting the stock on a 5 per cent. basis. Aside from railroad earnings, the important news of the day was contained in despatches announcing good fall of snow in the wheat districts, in spite of which there was an advance in the price of wheat, owing, grain experts said, to the statistical position. The Steel shares were depressed in expectation that a preliminary report for 10 months, which will be mailed to the stockholders to-night, will make a fine showing. The market looked in the afternoon as if there might be further recessions before stocks would look attractive again to the bull side. The arbitrage business was again very small. Call money was easy around 2½ per cent., and time rates unchanged.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall at the close of the market to-day:

The action of the stock market to-day was a distinct disappointment, and only goes to show its narrow professional character, and that yesterday's advance was another false start of a long-looked-for bull movement. It started out well enough, with London taking about 40,000 shares, and local and Western commission houses and operators good buyers, but some of the large market interests took advantage of strength and broadness of market to reduce their holdings. While considerable of the offerings came from Boston and some of the large local operators, many in room believed Mr. Keene was the principal seller, and has begun to liquidate at least a part of his enormous long interest. Mr. Keene was down town to-day for the first time in several days, and, while we are unable to confirm the impression as indicated in the above, we would not be surprised if it should prove true. Another factor which had some influence was the late cables containing denials of the most emphatic character from the Boer representatives on the continent, of any intention to surrender. A good deal of stock was bought yesterday on the cabled information from London to this effect, as that news was then considered authentic and strong bull card. The bulls in Copper and Sugar appear to be unloading. The advance in both of these stocks of 10 points recently has discounted all the existing favorable news in connection with them. Like a good many others we are very much disappointed with the day's developments, the sharp reactionary tendency which the market displayed this afternoon, and the evident liquidation by some important interests every time the market shows any strength, and outside buying indicates that anything like a good bull movement is not to be expected, and that, with the elimination of short interest, the speculation will relapse into a trading market again, such as prevailed early in the week.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

Between Banks.	Buyers.	Sellers.	Counter.
N.Y. Funds..	3-64 dis	1-64 dis	1-8 to 1-4
Mont'l Funds.	par	par	1-8 to 1-4
60 days sight..	8 7-8	9 1-8	9 3-16 to 9 5-16
Demand sig..	9 1-2	9 9-16	9 13-16 to 9 15-16
Cable Trans..	9 5-8	9 11-16	9 15-16 to 10 1-16

—Rates in New York.—

	Posted.	Actual.
Sixty days' sight ..	4.85	4.84½ to ....
Sterling, demand ..	4.88	4.87 to ....

Money Markets.

The Bank of England discount rate is 3½ per cent. Money on call, 2½ to 2¾ per cent. Rate of discount in the open market for three months' bills is 3⅛ to 3¼ per cent. Local money market is steady. Money on call, 5 to 5½ per cent.

Money on call in New York, 2 to 2½ per cent.; last loan, 2½ per cent.

Price of Silver.

Bar silver in London steady, 25½d per ounce.

Bar silver in New York, 55⅝c. Mexican dollars, 44½c.

Toronto Stocks.

	Jan. 28. Last Quo. Ask.	Bid.	Jan. 29. Last Quo. Ask.	Bid.
Bank of Montreal..	...	...	257	...
Ontario Bank	128	127	128	127½
Toronto Bank	...	230½	...	230½
Bank of Commerce.	153	151⅝	153	151½
Merchants'	...	145	...	145
Imperial Bank	233¼	232⅝	234	232¼
Dominion Bank, xd.	242	240½	242	240½
Standard Bank	...	240	...	240
Bank of Hamilton.	226½	225¾	227	225
Nova Scotia, xd..	250	245	250	245
Bank of Ottawa...	211	209	211	209
Traders' Bank ...	110	109	110	109
British America ...	...	99	...	99
West. Assurance ...	...	97	...	93
do. fully paid....	...	95¼	95	93½
Imperial Life	...	144	...	144
National Trust	...	134	...	134
Tor. Gen. Trusts...	162	161	162	161
Consumers' Gas ..	216	215	...	215
Ont. & Qu'Appelle..	71	68	71	68
N.W. Land pr....	70	69	71	69
C.P.R.	113⅞	113¾	113½	113¾
Toronto Electric ..	142	140½	143	140½
General Electric ..	214½	214¼	214½	214
do. pref.	...	109	...	109
London Electric ..	108	104½	109	107
Com. Cable	106	104	106	103½
do. reg. bonds ...	100	99	100	99
do. coupon bonds.	...	98¼	...	98
Dom. Telegraph ...	...	125	...	125
Bell Telephone ...	...	165½	...	166
Rich. & Ontario...	110⅜	110⅜	112	111½
London St. Ry....	...	150	...	...
Northern Nav. ...	144⅝	143½	142	141⅞
Toronto Railway ..	115½	115⅜	117	116¾
Winnipeg Railway...	...	124	...	124
Twin City	109	108¾	110⅞	110⅝
Luxfer Prism, pr...	100	...	85	...
Carter-Crume, pr...	105	104½	105	104½
Dunlop Tire, pr...	104	103	104	103
Dom. Steel, com...	28¼	28	28⅝	28¼
do. pref.	86¾	86½	86½	86
do. bonds	84	83⅝	83¾	83¼
N. S. Steel, com...	59	58	59	58
do. pref.	...	...	...	117
do. bonds	107	106	108¼	107
Dom. Coal com....	64½	64⅜	63¾	63⅝
W. A. Rogers, pr...	105	104½	105	104½
War Eagle	15	13½	14	13⅜
Republic	4	3	4½	3
Payne Mining	35	29	32	28
Cariboo (McK.) ...	...	30	31½	30½
Virtue	...	20	...	21
Crow's Nest	330	326	...	320½
British Can.	75	61	75	61
North Star	24	23½	25	22¾
Canada Landed ...	100	98	100	99
Canada Per.	...	122	...	122
Canadian S. & L....	...	113	...	120
Central Can. Loan.	...	134	...	135
Dom. S. & L.	...	70½	...	70½
Hamilton Prov.	...	115	...	115
Huron & Erie.....	...	182	...	182
Imperial L. & L....	...	77	...	75
Landed B. & L.....	...	115	...	115½
London & Canada..	...	...	...	85
London Loan	...	110	...	110
Manitoba Loan	...	...	...	59
Ontario L. & D.....	...	120	...	120
People's Loan	...	30	...	34
Real Estate	...	75	...	...
Toronto S. & L....	...	128	...	129
Toronto Mortgage...	...	91	...	91

Morning sales: Western Assurance, fully paid, 25 at 94½, 25 at 93¾; C.P.R., 25, 50, 25, 25 at 113¾, 25, 25 at 113⅞, 10 at 113¾, 25 at 113⅝, 25 at 113¾; Northern Nav., 10 at 145, 10 at 146, 10, 5, 5 at 145½, 10, 2, 10, 10 at 140, 10, 5 at 141; Toronto Railway, 25, 50 at 116, 25, 25 at 116¼, 50 at 116¾, 50, 50, 25, 25 at 116½; Twin City, 10 at 109⅝, 50 at 109¾, 50, 25 at 110, 25 at 110¼, 100 at 110⅝, 25 at 110½; Dom. Coal, com., 25 at 64¼, 10 at 64½, 250 at 64¼, 25, 25 at 64⅜, 100, 50, 50 at 64; N.S. Steel, com., 50, 25, 25 at 59, 25 at 59¼, 25 at 59⅛, 25 at 59¼, 5 at 59, 5 at 58¾; War Eagle, 500 at 13⅝, 500 at 13½; Cariboo (McK.), 500 at 32; North Star, 500 at 25, 50 at 23½, 500 at 23; Nova Scotia Steel, pref., 25 at 117¼.

Afternoon sales: Bank of Commerce, 12 at 151½; Ottawa, 10 at 210; British American, 8 at 99; C.P.R., 25, 25 at 113¾; General Electric, 20 at 214¼; Northern Nav., 10 at 143, 10, 10, 5, 2, 3, 6, 3, 4, 10 at 141½, 10 at 141¼; Toronto Railway, 25, 25 at 117¼, 25, 75 at 117, 10 at 116¾, 25 at 116⅞, 50 at 116¾; Twin City, 25 at 110⅞, 25 at 111, 200, 50 at 110⅞, 5 at 111, 25, 75, 25, 25, 50 at 110⅝; Dominion Steel, 15 at 28¼, 25, 100, 10 at 28⅜; do., pref., 10, 8, 2 at 86¼; Dom. Coal, 25, 25, 25, 25 at 63¾, 10 at 64; Nova Scotia Steel, 25 at 59, 5 at 58⅞; Cariboo (McK.), 500 at 32, 500 at 31½, 500 at 31; Crow's Nest Coal, 100 at 330; Cable, reg. bonds, $1000 at 99; Dominion Steel bonds, $1000 at 83¾; Nova Scotia Steel bonds, $1000 at 107.

Montreal Stock Exchange.

Montreal, Jan. 29.—Closing quotations to-day: C.P.R., 113½ and 113¾; Duluth 11 and 10; do., pref., 21 and 19; Winnipeg Railway, 130 and 125; Montreal Railway, 267 and 265; Toronto Railway, 117¾ and 117¼; Halifax Railway, 105 and 102; St. John Railway, 110 bid; Twin City, 111¼ and 111¼; Dominion Steel, 28¼ and 28¼; do., pref., 86⅞ and 86¼; Richelieu, 112 and 110¾; Montreal Tel., 175 and 173; Bell Tel., 175 and 167; Montreal L., H. & P., 93 and 92; Montreal Cotton, 127½ and 125; Dom. Cotton, 42 and 40; Colored Cotton, 60 and 53½; Merchants' Cotton, 80 and 70; Payne, 32 and 30; Virtue, 22 and 21; North Star, 26 asked; Dominion Coal, 64 and 63½; do., pref., 118 and 116¾; Bank of Montreal, 260 and 257; Ontario Bank, 125 bid; Molsons Bank, 210 and 208; Bank of Toronto, 240 and 229; Merchants' Bank, 149 and 144; Nova Scotia, 239 bid; Hochelaga, 147 and 141; Cable, reg. bonds, 99½ asked; Dom. Steel bonds, 84 and 83¾; H. & L. bonds, 98 bid; Halifax Railway bonds, 106 asked; N. R. bonds, 109 bid; Laurentide Pulp bonds, 111 bid.

Morning sales: C.P.R., 25 at 113¾, 75 at 113¾, 75 at 113½, 25 at 113¼, 50 at 113¾, 50 at 113⅜; Montreal Railway, 125 at 265, 25 at 264½, 100 at 264¼, 50 at 264¾; Toronto Railway, 110 at 116, 25 at 116¼, 75 at 116¾, 57 at 117, 1 at 117, 25 at 117¼; Twin City, 50 at 109¾, 15 at 109, 200 at 110; Dom. Coal, 75 at 64, 200 at 63¾, 75 at 63¼, 75 at 63½, 125 at 63¾, 125 at 63½, 25 at 63¾; Montreal Bank, 4 at 258, 13 at 257½; Merchants' Bank, 6 at 145½; Dom. Steel, 25 at 28, 25 at 28¼; do., pref., 25 at 87, 500 at 87, 25 at 86¾, 25 at 86½, 25 at 86¾, 50 at 87, 50 at 86⅞, 25 at 87; Hochelaga Bank, 1 at 142; Dom. Cotton, 160 at 40; Montreal Cot., 25 at 126.

Afternoon sales: C.P.R., 125 at 113¾, 50 at 113½; Montreal Railway, 25 at 265; Halifax Railway, 125 at 103, 75 at 103¼; Twin City, 125 at 110½, 100 at 111, 125 at 111¼, 50 at 111, 50 at 111¼, 25 at 111; Montreal Telegraph, 34 at 173; Dominion Steel, 50 at 28⅛; do., pref., 45 at 86¾; Dominion Cot., 100 at 42; Virtue, 500 at 22; Dominion Coal, 25 at 63⅝; Toronto Railway, 601 at 117½, 100 at 117¼, 50 at 117½, 50 at 117¾, 26 at 117¼, 25 at 117½, 175 at 117¼, 10 at 117, 25 at 117¼, 25 at 117¼, 2 at 117; Bank of Hochelaga, 200 at 142; Dominion Steel bonds, $1000 at 84.

New York Stocks.

Thompson & Heron, 16 West King-street, report the following fluctuations on the New York Exchange to-day:

	Open.	High.	Low.	Close.
Am. Cot. Oil com..	30½	30½	30½	30½
Am. Sugar com....	127¾	128½	126	126
Am. Car Fdry. com.	29½	29½	29½	29½
Am. Car Fdry. pr..	85¾	85¾	85¾	85¾
Amal. Copper	77½	77⅞	74⅞	74½
Atchison com.	76½	76¾	75⅝	76¾
Atchison pref.	97⅛	97⅞	96⅝	96⅝
Am. Loco. com.....	32	32⅝	31½	31½
Am. Loco. pr.....	91⅞	92	91⅞	91⅞
B. R. T.	69⅝	69½	65	65
Anaconda Cop.	34½	34½	32¾	32⅞
B. & O. com.....	103½	103½	102½	102½
B. & O. pref.....	96⅝	96⅝	96⅝	96⅝
Consol. Gas	217¾	217¾	217	217
Ches. & Ohio.....	46½	46⅝	46½	46⅝
C.C.C. & St. L.....	100¼	100¼	98½	98½
Chicago & Alton...	34½	34½	34½	34½
C. P. R.	114	114	113	113
Chic., M. & St. P..	164	164½	163	163
Chic., G. West....	23¼	23½	23	23
Can. Southern	87¼	88½	87½	88
Col. Fuel & I.....	85½	86¼	85½	85½
Del. & Hudson....	173½	173½	171¼	171½
Del. L. & W.....	273½	273½	272	273½
Erie com.	39⅞	39⅞	38⅝	39
Erie 1st pr.....	71⅝	71⅝	70¾	70¾
U.S. Steel com.....	43⅝	43½	42⅞	43
U.S. Steel pr.....	93⅝	93⅝	93	93
General Electric ..	279½	280	278	278½
Illinois Central	140⅝	140⅝	140	140
Int. Paper com.....	19⅝	20	19⅝	20
Jersey Central	102½	103⅝	102½	103
Louis. & Nash.....	106⅞	104½	103⅝	103⅝
Mexican Central ...	29¼	29⅝	28¾	28⅝
Missouri Pacific ...	102⅞	102⅞	101⅞	101⅞
M., K. & T., com...	25	25	25	25
M., K. & T., pr....	53	53	52⅝	52⅝
Manhattan	136	136¼	134½	134½
Met. St. Ry.....	171⅞	172	170	170
N. Y. Central	162¼	162¼	161¼	161¼
Nor. & W. com....	56⅛	56¼	56	56
National Lead	19	19¼	18¾	18¾
Ont. & West.....	33⅞	34	33⅝	33⅝
Penn. R. R.	149⅞	150	149	149⅞
People's Gas	102	102	101¼	101¼
Pacific Mail	46¼	46¼	46¼	46¼
Rock Island	157½	159	157	157½
Reading com.....	56⅝	56⅝	55⅝	55⅝
Reading 1st pr.....	82¼	82¼	81½	81½
Republic pref.	16¼	16⅞	16¼	16¼
Southern Ry. com.	33⅛	33⅝	32⅞	33
Southern Ry. pr...	94⅝	95⅝	94⅝	94⅝
Southern Pacific	60⅝	60⅝	59⅞	59⅞
St. L. & S.W. com.	59½	59½	59	59
Texas Pacific	38½	38⅝	38½	38½
Tenn. C. & I.....	63½	64½	63	63
Twin City	109¼	111	109¼	111
U.S. Leather com...	11¾	11¾	11¾	11¾
U.S. Leather pr....	80¾	80¾	80¾	80¾
U.S. Rubber com...	15½	15½	15	15
Union Pacific com..	101¾	102¼	100⅞	101
Union Pacific pr...	88¾	88¾	88¼	88¼
Wabash pref.	42¼	42¾	42	42
Western Union	91⅝	91⅝	91	91
Wabash com.	22⅝	22⅝	22¼	22¼
Reading 2nd pr.....	63½	63⅝	62⅝	62⅝
Money	2½	2½	2½	2½

Sales to noon, 340,100; total sales, 609,300.

London Stock Market.

	Jan. 28. Last Quo.	Jan. 29. Last Quo.
Consols, money	93⅝	94⅝
Consols, account	93 13-16	94 7-16
Atchison	77⅝	78⅝
do. pref.	98⅝	99½
Anaconda	6⅝	7
Baltimore & Ohio	104½	106
St. Paul	166½	168⅝
Chesapeake & Ohio	46⅝	47⅝
D. R. G.	43¼	44¼
do. pref.	93	93⅝
Chicago, Gt. Western....	23½	23¾
Canadian Pacific	116¼	116⅝
Erie	39⅝	40⅝
do. 1st pref.	72½	73
do. 2nd pref.	57	58
Illinois Central	142⅝	143⅝
Louisville & Nashville....	107⅝	109
Kansas & Texas	25	25¼
do. pref.	54	54
New York Central	164½	166
Norfolk & Western	57	57⅝
do. pref.	94	93¾
Pennsylvania	76¾	76¾
Ontario & Western	33½	34⅝
Southern Pacific	60⅝	61⅞
Southern Railway	33¼	33⅞
do. pref.	95¼	97
Union Pacific	103⅝	104⅝
do. pref.	90½	90⅝
United States Steel	43⅝	44⅞
do. pref.	97	97¾
Wabash pref.	22½	23
do. pref.	42½	43
Reading	28¾	29
do. 1st pref.	41½	42
do. 2nd pref.	31⅝	32½

Foreign Money Markets.

Paris, Jan. 29.—(4 p.m.)—Three per cent. rentes, 100 francs 25 centimes for the account. Exchange on London 25 francs 13 centimes for cheques. Spanish fours, 78.05.

Berlin, Jan. 29.—Exchange on London, 20 marks 44 pfennigs for cheques. Discount rates: Short bills, 1½ per cent.; three months' bills, 1⅞ per cent.

London, Jan. 29.—Gold premiums at Rome, 2.22½.

Toronto Mining Exchange.

	Jan. 28. Last Quo. Ask.	Bid.	Jan. 29. Last Quo. Ask.	Bid.
Alice A.	...	...	15	14
Black Tail	12	11	13½	11¼
Can. G. F. S.	4¼	3¾	4¼	3¾
Cariboo (McK.)	32½	31¼	32	31½
Cariboo Hydraulic..	125	99	110	95
Centre Star	45	43	44½	43
Crow's Nest	$85	$78	$85	$78
California	5	3	5	3
Deer Trail Con....	3	...	3	...
Fairview Corp.	4½	3¼	4¼	3¼
Golden Star	3½	2½	3½	2½
Giant	5	3	5	3
Granby Smelter	300	240	300	225
Iron Mask	25	18	24	18
Morrison (as.)	5	3	6	3
Mountain Lion	30	24	35	26½
North Star	26	24½	25	23½
Olive	7	5	8	5
Payne	32	30	31	28
Rambler-Cariboo	90	70	88	70
Republic	4¼	3½	4¼	4
Virtue	24	19	24	19
War Eagle	14	12	15	14
White Bear (as.pd).	3	...	2¾	...
Winnipeg (as.)	7	4½	5½	4½
Wonderful	3	2½	3	2½

Sales: Republic, 1000, 1000, 500 at 4; War Eagle, 1000 at 14½; Cariboo (McK.), 500, 500, 500, 2000 at 31½. Total, 7000.

Liverpool Cotton Market.

Liverpool, Jan. 29.—(4 p.m.)—Cotton—Spot moderate demand; prices 1-16d higher American middling fair, 4 29-32d; good middling, 4 21-32d; middling fair, 4 17-32d; low middling, 4 7-16d; good ordinary, 4 5-16d; ordinary, 4 1-16d.

The sales of the day were 8000 bales, of which 500 were for speculation and export, and included 6735 American.

Receipts, 28,000 bales, including 23,400 American.

Futures opened firmer and closed quiet but steady. American middling, G.O.C.: Jan., 4 29-64d to 4 30-64d, sellers; Jan. and Feb., 4 28-64d to 4 29-64d, buyers; Feb. and March, 4 27-64d to 4 28-64d, buyers; March and April, 4 27-64d to 4 28-64d, buyers; April and May, 4 27-64d to 4 28-64d, buyers; May and June, 4 28-64d, buyers; June and July, 4 28-64d, buyers; July and Aug., 4 28-64d, buyers; Aug. and Sept., 4 24-64d, buyers; Sept. and Oct., 4 17-64d, buyers.

New York Cotton.

New York, Jan. 29.—Cotton—Futures opened steady, Jan. 8.02c, Feb. 8.05c, March 8.12c, April 8.16c, May 8.18c, June 8.20c, July 8.20c, Aug. 8.05c, Sept. 7.75c, Oct. 7.70c.

Futures closed quiet. Jan. 7.98c, Feb. 8c, March 8.06c, April 8.11c, May 8.12c, June 8.13c, July 8.15c, Aug. 8c, Sept. 7.67c, Oct. 7.65c.

Spot closed quiet. Middling Uplands, 8¼c; middling Gulf 8½c. Sales, 206 bales.

Price of Oil.

Pittsburg, Jan. 29.—Oil opened and closed at $1.15.

Metal Markets.

New York, Jan. 29.—Pig-iron—Steady. Copper—Firm, $11.87½. Lead—Firm, $4.10. Tin—Easy; Straits, $28.35 to $25.55; plates quiet; spelter dull; domestic, $4.27½.

Fifth in a Family.

Saratoga, Jan. 29.—Former Village President Caleb W. Mitchell committed suicide to-day. He is the fifth member of his family to commit suicide.

You can be well and strong and feel like work if you take DR. ARNOLD'S Toxin Pills

CHICAGO MARKETS FIRMER

May Oats Advanced 2 1-4 Cents a Bushel Yesterday.

Russian Shipments—Snow's Estimates — General Markets—Notes and Comment.

World Office,
Wednesday Evening, Jan. 29.

Wheat futures in Liverpool to-day were unchanged to ½d higher, and corn futures ¾d to ⅞d higher.

Favorable cables helped the Chicago market to-day. Oats were very strong, the May option closing at 44¼c, a rise of 2¼c over yesterday. May wheat closed 1¼c higher, and May corn 1⅜c higher.

Northwest receipts 169 cars, last week 294, last year 265.

Russian wheat shipments this week were only 24,000 bushels; corn shipments were 96,000 bushels.

Broomhall says strength of Liverpool is on unfavorable Indian crop news and cold weather in England.

Wheat Cables Higher.

Snow's figures issued to-day indicate a wheat crop of 756,000,000 bushels for America, of which not more than 45,000,000 will be fed to live stock.

The official German crop report for 1901 makes the following comparisons with the crops of 1900: Wheat, 91,817,000 and 141,138,000, or nearly fifty million decrease; rye, 321,949,000, and 536,624,000, or 15,030,000 decrease; barley, 152,536,000 and 137,889,000, or 17,000,000 increase; oats, 485,716,000 and 488,594,000, or 3,000,000 decrease, showing a total net decrease of 51,000,000. The grain deficits, however, will be largely offset by the enormous increase in the production of potatoes, equal to 297,000,000, a quantity materially more than the entire crop of the United States. The total yield was 1,788,050,000 bushels against 1,491,354,000 in 1900, which figures are strongly suggestive of America's mammoth corn yields.

Leading Wheat Markets.

Following are the closing quotations at important centres to-day:

	Cash.	March.	May.
New York	...	85	84⅝
Chicago	75⅝	....	78⅞
Toledo	87½	....	87⅛
Duluth, No. 1 Nor	74⅝	....	77½
Duluth, No. 1 hard	77⅝	....	....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.60 to $3.70; Hungarian patents, $4.15; Manitoba bakers' $3.90. These prices include bags on track in Toronto. Ninety per cent. patents, car lots, in bags, middle freights, are quoted at $2.60 to $2.90.

Wheat—Millers are paying 74c to 75c for red and white; goose, 66c north and west; middle, 67c; Manitoba, No. 1 hard, 80c, grinding in transit; No. 1 Northern, 84½c.

Oats—Quoted at 40c outside, and 44½c to 45c middle.

Barley—Quoted at 57c for No. 1, 54c for No. 2 middle, and No. 3 51c.

Peas—Sold for milling purposes at 80c middle.

Rye—Quoted at 55c middle.

Corn—Canadian sold at 63c for new at Toronto.

Bran—City mills sell bran at $19, and shorts at $21, car lots, f.o.b, Toronto.

Oatmeal—At $5.25 in bags and $5.40 in barrels, car lots, on track, Toronto; local lots, 25c more.

Toronto Sugar Market

St. Lawrence sugars are quoted as follows: Granulated, $4.18, and No. 1 yellow, $3.43. These prices are for delivery here; carload lots, 5c less.

ST. LAWRENCE MARKET.

Receipts of farm produce were 1300 bushels of grain, 20 loads of hay and 2 loads of straw.

Wheat—300 bushels sold as follows: White, 100 bushels at 73c to 78c; red, 100 bushels at 73c to 78c; goose, 300 bushels at 66½c to 67c.

Barley—400 bushels sold at 55c to 63c.

Oats—300 bushels sold at 45½c to 46½c.

Rye—100 bushels sold at 55c to 56c.

Hay—20 loads sold at $11 to $13 per ton for timothy, and $8.50 to $9.50 for cl