

WHO WILL BUILD THE ROAD?

Rumors Afloat About Crow's Nest Railway.

ROSSLAND ELECTRIC LINE

Will Soon Connect the Golden City With Spokane, Wash.

Trail Creek and the Slocan District Will Probably be Divided Into Four Counties—How Smelters are Run—An Interesting Feature From The Rossland Miner—A Mine of Water-The Golden Diner and Other Matters Relating to Mining in Canada.

Citizens of Rossland and other points in Trail Creek and Slocan are bringing forward a scheme which has for its object the division of the district of West Kootenay into four counties. The idea is to have the interests of the rapidly growing region looked after by the quartet of new members who should take their seats in the Local Legislature, and to have the business of the district facilitated.

The proposed counties would consist of the Trail Creek district, with Rossland as its county town; Nelson district, with Nelson as its capital; the Slocan region, with New Denver, Slocan or Kaslo as its capital, and the northerly portion of the district with Revelstoke as its centre. The project is being discussed widely, and Premier Turner may grant the petition of the people.

CROW'S NEST ROAD

May be Built by the British Columbia Government.

All sorts of rumors are floating about regarding the proposed construction of the railway through the Crow's Nest Pass to tap the Kootenay. One day the C.P.R. has the deal in its hands, the next the Dominion Government is to construct the line and then something else is to be done.

The latest story is that the Provincial Government of British Columbia is to build the road. The assertion is that one of the chief objects of Mr. Blair, the Minister of Railways and Canals, had in visiting the coast was to prevail upon the local administration to undertake the project under the guarantee of the Federal Government.

According to this statement the arrangement is that the powers at New Westminster shall build that part of the road lying within the province, the link between the British Columbia boundary and Macleod to be constructed by the Dominion. In this event it is the intention of the Calgary and Edmonton Railway to build the 50-mile link between Macleod and the Great Northern in Montana.

ROSSLAND ELECTRIC R. R.

One of the Latest Projects of the Pacific Province.

A company of eastern capitalists who are interested in Trail Creek has been formed at Rossland to build an electric railway between that point and Spokane, a distance of 160 miles. Application is being made to the Washington Legislature for a charter to build that part of the projected line to the south of the international boundary, and thence the road is to run via Grand Forks, Anacosta, and Greenwood to Rossland. Says a Rossland despatch: The line will be operated entirely by electricity the entire distance from Spokane to the Boundary country. The power will be obtained from the falls of the Kettle River, which is 110 miles from Spokane. From Kettle Falls the route will be along the river to Grand Forks, 20 miles north. At this point it will tap one of the richest parts of the British Columbia gold fields, and it is understood that tracks will be extended to the other camps in this vicinity. At any rate an engineer has been there looking over the ground, and recently he came through to Rossland. He believes he has found a feasible route from Grand Forks to this city. It is not likely that the Rossland branch will be constructed this year, however. The company back of this scheme will endeavor to finish the road into the Boundary country by the following year, and will then rest until the following year. An eminent New York capitalist who is interested in the proposed new railway has prepared a bill to Congress asking permission to cross the Colville reservation.

HOW SMELTERS ARE RUN.

Some Information of Interest to Mining Stock Owners.

Many of our readers are no doubt ignorant of the manner in which smelters are run, and many mining stock owners very likely wonder how "leakages" are avoided. One man recently wrote: "I am at a loss to know how these smelters are managed. Is there a Government inspector there, or who is there to look after the interests of each mine having ore on the smelter? Do they depend on the honesty of the management, or has each mine got to have an inspector there while the ore is being treated? Is there not a chance of a big leakage here? The gold, silver and other metals taken from the ore, where are they kept? When are they sold? Are there proper places to keep them until they are sold? How is this managed? I fancy an article on this matter would be thankfully received by readers in this part of Canada, where the people know little of mining."

In answer to this letter The Rossland Miner editorially remarked: "The rest of the pulp is sealed up for future reference in case of a dispute as to the value of the ore, with the exception of an assay sample, which is sent to the shipper of the ore. He in turn gets his sample assayed, and if it checks out with the smelter returns there is no room for dispute. If it does not check out, another portion of the pulp is sent to a disinterested assayer selected by both parties as umpire. His certificate of the contents settles the question of value. The pulp from which all these assays are obtained."

Continued on Page 8.

Princess Gold Mining Co.

OF ONTARIO, LIMITED.

Non-Perpetual Liability.
CAPITAL \$200,000. IN 20 SHARES of which \$200,000 is Treasury Stock.
A limited number of Treasury Shares are now offered to the public at 25 cents.
The mine is situated 7 1/2 miles from Rat Portage and is on the famous Scramble vein.
E. McKENZIE, President, Toronto Railway.
HENRY LOWMEYER, Wholesale Merchant, Toronto.
JOHN FLETCHER, Vice-President, Wholesale Merchant, Toronto.
THOMAS SHORTLISS, Esq., Toronto.
MAJOR HANSTON, Toronto.

It was discovered in 1894 by Mr. Wallace, a well-known mining expert, whose reputation in the Ontario Bureau of Mines is of the highest. In this letter, dated October 20th, 1894, he thus speaks of location 1212 (Princess Mine): "When work has been done will prove a perfect BONA FIDE GOLD PROPERTY. I AM PREPARED TO STAKE MY MINING REPUTATION ON THE RESULT."

REPORTS.
MR. Z. J. WILLIAMS, M.E., who has been employed and sent out to Canada by the great mining firm of John Taylor & Sons, 2 Queen-street-place, London, England, says: "The ore in these veins is perfect free milling and I HAVE NO DOUBT HAD THE PLEASURE OF EXAMINING SUCH PROMISE OF LASTING SUCCESS AS THIS DOES."
MR. S. V. HALSTED, of Rat Portage, says: "It is a continuation of the Scramble vein. THERE IS NOTHING FOUND IN THE COUNTRY GREATER THAN THE SCRAMBLE."

HEAD OFFICE 71 BAY-ST., TORONTO
AGENTS WANTED.
25 cents a share in a \$200,000 company is cheaper than 50 cents per share in a \$1,000,000 company.

Gold and Silver Mines

AND . . .
MINING STOCKS

PELLATT & PELLATT

Share Brokers,
36 King-St. E., Toronto, Can.

Trail Creek Gold Mines,
Slocan Silver Mines,
Western Ontario Gold Mines.
Correspondence solicited.

WESTERN CORRESPONDENTS:
C. F. CLOUGH & CO.
Spokane, Wash. Rossland, B.C.

Mining Stocks.

We would recommend the following British Columbia and Ontario mining stocks to investors:—St. Paul, a gilt-edged property, now 12 1/2c from Coll. first issue of stock now 20c; Kelly Creek, 15c; Kootenay-London, 12 1/2c; Lily May, 30c; Algoma Coal Mining Co., first issue of stock 30c; Silver Bell, 15c; Pug, property of the Columbia and Ontario Gold Mining Co., 10c; St. Elmo, 13c; Monte Cristo, 20c. If you want to buy Canadian Mining Stocks it will pay you to write to us for prospectus and particulars.

Correspondence solicited.
CAMPBELL, CURRIE & CO.
25 YONGE-ST., Toronto, Ont.
Tel. No. 172.

MINING STOCKS

Crackerjack (250)..... \$ 10
Golden Cache..... 1.65
Orphan Boy..... .15
Iron Colt..... .20
Barnockburn (Ontario)..... .20
Ontario Gold Fields Co..... .10

PORTER & ALISON,

Land Security Chambers,
46 34 VICTORIA-ST.

St. Paul Gold Mining Co'y

OF ROSSLAND.

One of the best properties in the dividend paying belt, near the Le Roi. The stock has advanced to 12 1/2 cents; will be 75 cents before the end of January. Send for prospectus.

CAMPBELL, CURRIE & CO.,
42 YONGE-ST.

WANTED.

AGENTS to sell Mining Stock of best Development Company yet organized.

E. WALLACE,
Canada Life Building, Toronto.

J. ENOCH THOMPSON,

MINING AND SYNDICATE BROKER.
49 King-St. W., Toronto.

MINING LANDS AND TIMBER LIMITS, MINING SHARES BOUGHT AND SOLD. SYNDICATES FORMED. COMPANIES ORGANIZED.

WANTED.

Mining Claims in Ontario and British Columbia. Will buy outright or develop for an interest.

E. WALLACE,
Canada Life Building, Toronto.

PARTIES INTERESTED IN CLAIMS

or desiring to purchase in Rossland, or Slocan District, can have reliable information, assays and reports by addressing A. E. Denson, P.O. Box 455, Rossland. Charges moderate. Correspondence solicited. 246

E. S. TOPPING . . .

TRAIL, B. C.
HAS FOR SALE TOWN LOTS IN TRAIL AND DEER PARK.

Mining Claims for sale near Rossland, Trail and in the whole Columbia basin. WILL EXAMINE AND REPORT ON MINES.

Export Duty on Pulp.
Mr. P. C. Cleague, a well-known pulp manufacturer of Sault Ste. Marie, was in town yesterday. He says that the pulp made in Sault Ste. Marie is being sent to the Dominion Government to put an export duty on pulp manufacturers sent countries which do not allow pulp goods to enter their ports on the same terms as they do for Canada.

Twelve Per Cent. Guaranteed.

For the purpose of putting in an electrical plant to generate power sufficient to operate a twenty-stamp mill, hoists, electrical drills and light the mines, *The Colorado Gold Mining & Development Company* offer 100,000 shares of treasury stock at 85c per share, on which a dividend at the rate of 1 per cent. per month is guaranteed for five years.

In the *Keyes, Keyes Extension and Three Chimneys* the Company have three splendid properties from which it is now taking pay ore, and negotiations have just been concluded for the fourth, which gives it four great properties in the Keyesville District, Kern County, California, a county which has produced gold to the value of more than a *hundred millions of dollars* since its discovery.

This group of mines presents a combination of seven full mining claims, making an aggregate extent of two miles with a full width throughout of 600 feet. The body of ore is enormous in quantity and of high grade. It is free milling, and more than ninety per cent. can be saved.

The Kern River, the second largest river in the State, is about one mile from the mines, and it is the intention of the Company to introduce a system of under-shot wheels in the river, thereby generating sufficient power to operate the dynamos for the electrical plant as above outlined.

When the proposed improvements are completed, the cost of mining and milling will not exceed \$2.50 per ton, and as the average value of the ore is \$40 per ton, it is believed our net earnings will average one thousand dollars a day, which will insure dividends of at least three per cent a month on the par value of the shares, and those most intimately connected with the Company are sufficiently assured of its earning power to guarantee dividends on such an amount of stock as it may be necessary to sell in order to provide for the machinery necessary to enhance the Company's earning power to what is believed will prove thirty-six per cent per annum.

At the price the shares are now offered, with the present rate of dividend, they net the investor at the rate of *fourteen per cent. per annum*, and we are justified in saying that shares in THE COLORADO GOLD MINING & DEVELOPMENT COMPANY are by far the best investment offered in the Dominion to-day, combining as they do, perfect safety with a high rate of interest.

In order to assure investors of the absolute stability of the investment offered, Messrs. Lownsbrough & Co., Bankers, together with the managing director, J. Grant Lyman, personally and jointly guarantee dividends at the rate of one per cent. a month on the par value of the shares for five years.

Every guaranteed certificate will have the guarantee stamped across the face of it and be signed by Messrs. Lownsbrough & Co., and J. Grant Lyman. Only one hundred thousand shares of guaranteed stock will be offered and no guaranteed certificate for less than one hundred shares will be issued, and the Company reserves the right to withdraw it from sale without notice. *The price of the shares will be advanced to one dollar on February 1st, 1897.* Intending purchasers of mining shares will please note the following features of this enterprise:—

First—The Company is not in the experimental stage, but an established enterprise with an assured earning capacity, extending its operations.

Second—Out proposition is purely a business one, as we buy only such properties as show a profit over our investment and do not buy "prospects."

Third—Every shareholder stands on the same basis, no shares being given away or set aside for an officer or director, except as they are paid for the same as by other shareholders.

Fourth—The payment of the dividends is assured beyond all question.

Subscription books are now open at the office of LOWNSBROUGH & CO., Bankers and Brokers, 22 King Street, East, Toronto, Ont., where J. Grant Lyman, Managing Director, will be pleased to receive your subscription for such number of shares of the above Company as will be agreeable to you: price 85 cents per share, par value \$1.00, full-paid and non-assessable, and subject to no further call. Correspondence invited.

TO THE GOLD MINES

The Cheapest Route to the Rockies is via the GREAT NORTHERN RAILWAY.

Because it is the SHORTEST, QUICKEST and BEST.

H. G. McMICKEN,
General Agent,
2 King-st. E., Toronto

TRAIL CREEK MINING STOCKS

SAWYER, MURPHY & CO.
OFFICES:—Canada Life Building, Toronto
Rossland, B.C.; Spokane, Wash.; Montreal, Que.

Agents on Victoria, Chicago and New York Mining Stock Exchanges.

Special attention given to "Trail Creek" properties. Information, references, or special quotations on any stock carefully given upon request. Correspondence solicited.

Buy and sell mines and mining stocks on commission only.

Special mining expert's report given on any mine in this section.

Mining Shares.

Golden Cache, West Le Roi and Justice, Nest Egg, E. S. Lee & Co. Deer Park, Rossland and Red Mountain, Cariboo M. M. S. Co., War Eagle, Kootenay Cons., Comstock.

All of the above for sale at the market price.

R. COCHRAN, 23 COLBORNE-ST.
TEL. 318.

WHITE BEAR GOLD... MINE

ADJOINS THE LE ROI PROPERTY.

Important Notice.

Advance in Price.

Send for prospectus giving reasons why the Directors advance the price on 1st February.

FRED J. STEWART - - - TORONTO.

IRON QUEEN 21c

(2500 Shares Only)
Colorado Gold Mining and Development Co., 30c.
British Canadian Gold Fields, 21c.
Crackerjack at close prices.

WRITE FOR PRICE ON OTHER STOCKS.

Box 99, World.

A SNAP.

1500 SNOWBUSH 3/4c in 500 certificates.
2000 IRON in 100, 200, 300 or 500.
1000 BUTTE 5/8c in 100.
500 EUREKA 3/4c in 100.
200 HILLTOP 1/2c in 100.
200 VULCAN 1/2c in 100.

FIRST COME FIRST SERVED
Address Box 264, Montreal, Ont.

To the Shareholders of the Colorado Gold Mining & Development Co.

The foregoing advertisement is self-explanatory and shows the faith the managing director has in the future of this Company.

The present dividend of 1 per cent. a month on the shares of this Company is guaranteed for a period of five years by Messrs. Lownsbrough & Co., Bankers, and the Managing Director, J. Grant Lyman. The same shares offered by the Company, carrying the same dividend, but not guaranteed by Messrs. Lownsbrough & Co., or J. Grant Lyman, we are offering for 75c.

It goes without saying that the Company, in order to pay dividends on part of its stock, must pay dividends on all, as there is no such thing as "preferred stock," but in personally and jointly guaranteeing these dividends we make assurance a positive fact, and, of course, such stock is worth more money.

The writer of this letter now holds over 250,000 shares of this stock, and the proposed improvements should result in a material increase in my dividends as well as enhance the value of my stock, consequently I feel that I can well afford to guarantee dividends on such an amount of stock as it will be necessary for the Company to sell in order that they may make the improvements outlined.

The benefits that will accrue to the Managing Director every shareholder will participate in in direct proportion to his interest in the Company without incurring the liability that the Managing Director assumes.

In order that there can be no question as to whether my guarantee is good or not, I have arranged for a further guarantee by Messrs. Lownsbrough & Co., Bankers, thus insuring the payment of the dividends without the shadow of a doubt.

Trusting you will appreciate the efforts we are putting forth for the benefit of this Company, I remain, dear sirs,

Very truly yours,

J. GRANT LYMAN,

Managing Director.

Get In Before The Rise

This is the LAST opportunity to buy Victory-Triumph at 10 cents.

THIS STOCK WILL BE RAISED TO 15 CENTS THIS MONTH.

It is not being put up because there is a large market that will take it at any price, but because the Company will not sell their stock for LESS THAN ITS VALUE.

The chief investors, so far, have been men who know the property and its capacity as a producing mine.

The rise in price is justified by the appearance of the property under development.

BUY NOW and reap the advantage of the PAY ORE already taken out by work done.

The tunnel on the VICTORY-TRIUMPH ledge is being driven TWO FEET A DAY on a chute of ore TEN FEET WIDE. The TRIUMPH shaft on the COPPER LEDGE is in an ore body which is RICH enough and LARGE enough to pay BIG DIVIDENDS as soon as sufficient ground is opened up and shipments begun.

—This mine will be one of the Big Bonanzas of British Columbia.

The development now accomplished presents a big return on the bed rock price of the stock, which is ten cents.

ORDERS RECEIVED BY MELFORT BOULTON

80 Jordan St., Toronto. 246