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A NEW YEAR BEGIN IT BY

CANADA PERMANENT MORTGAGE CORPORATIO

And the Wall St. Specialties Respond — Canadian Stocks Are Still Slow.

Bank of England rate unchanged

Some of the up-town plunging element took advantage of the bulge in prices yesterday and this morning to put out additional lines of short stock. In fact, there is still a very large proportion of the bear party which is adopting this policy and utilizing every rally even the it be small to increase their commitments on the by timid trade.

Money Markets.

Bank of England discount rate is 5 per cent. New York call money, highest 3 per cent. New York call money is still a very large proportion of the bear party which is adopting this policy and utilizing every rally even the it be small to increase their commitments on the by timid trade. to increase their commitments on the short side. Notwithstanding the covering by timid traders the short interest is still perhaps as large as at any time within the perings as large as at may time within the past three or four weeks, and whenever the prominent interests holding the bulk of stocks decide the time opportune a very sharp bulge could be engineered at the expense of the shorts, altho for the present it seems to be their policy to nurse this interest.—Town Topics.

Spencer, Trask & Co., investment bank-ers. New York City, have published the 1907 edition of their s'alle feat tables, copes of which are miled to investors free of cost, in accordance with the custom for the

BAILLIE, WOOD & CROFT TORONTO. IF INTERESTED IN 13; RIO DE JANEIRO TRAMWAY SECURITIES WRITE FOR OUR CIRCULAR.

TORONTO STRT, TORONTO

Northwest Clearings.
Edmonton, Feb. 7.—Bank clearings \$776,830.22; Calgary, bank clearings for the
week ended Feb. 7, \$1,817,481.

Marshall Spader & Co, wired J. G. Beaty at the close of the market:

Discussions regarding the effect of the increased cost of transportation and equipment to railroads include also the possibility of an attempt to increase freight rates and the opinion appears to be gadning ground that while improvements and betterments planned and in process of development will be completed a policy of retrenchment will be pursued by all the large railroad lines. That this policy is the result of high cost of labor and material is conceded, tho it is not at present admitted that the effect on the traffic and earnings will be serious. Washington despatches seem to promise currency legislation at this session of congress of a kind that will lend flexibility to the present financial situation. The market appears to be gathering strength slowly and most things point to its continuance.

Ennis & Stoppani wired to J. L. Mitchall

continuance.

Ennis & Stoppani wired to J. L. Mitchell at the close of the market:

The market to-day has ruled strong with no important pressure in evidence aside from offerings of some 10,000 shares by Lordon, a number of important houses including representatives of the leading local financial and manipulative interests with Beckes with principal troub less to the factors with principal trouble in North-Rocke with the with the with the North-Rocke with the North-Rocke

-Rates in New York-Posted. Actual. A: 60 days' sight... 481½ 480½ A demand 485½ 484% A Sterling, 60 days' sight.... Price of Silver.

Bar silver in London, 31 9-16d per oz. Bar silver in New York, 684c per oz. Mexican dollars, 52%c. Torento Stocks.

C. P. R. 181 180 46 132

Dominion. 21 @ 265

Stel—83 at 23.

Toronto Railway—25 at 113.

Mexican—10 at 54.

Richelieu—25 at 80.

Stoo—50 at 111½, 100 at 112.

Twin City—50 at 103¾.

Montreal Railway—51 at 226.

Coal bonds—\$500 at 99½.

Montreal Railway, new—4 at 225.

Steel bonds—\$4000 at 79¼.

New York Stocks.

New York Stocks.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuation on the New York market to-day:

Open. High. Low. Cloy Amal. Copper ... 111% 113% 1115% 11

Amal. Copper ... 111% 1131% 1115% 11

Tan & F... 42½ 43 42½

72 73 71% 1811%

mperial Bank of Canada WELLINGTON ST. EAST. . TORONTO. pital Paid Up. . 4,500,000.00 st. 4,500,000.00

London Stock Market. Chicago Gt. Western St. Paul Illincis Central Louisville & Nashville . 1381/2 Karsas & Texas 395/2 Norfolk & Western 88 Co. preferred

Price of Oil.

Pfttsburg, Feb. 7.—Oil closed at \$1.58. New York Cotton.

Cotton Gossip.

Marshall, Spader & Co. whed J. G. Beaty at the close of the market:

It appears to be generally accepted that the present demand for cotton goods indicates a consumption of raw cotton, which will exceed all previous estimates for the current year and, notwithstanding the enermous export foreign situation. The falling off in the movement is not promised and the market is finding support of a speculative character for causes which easily promote a substantial advance. The situation is yet a speculative one and New York option list is much lower in other markets.

morning gave evidence before the our of our markets, and particularly our western markets, at seasons of the

New York, Feb. 7.-The Equitable

W. W. Colpitts Writes Home of Activity in the Pearl of the Antilles.

Riev. C. T. Cocking, 266 Carlton street, Toronto, has received the fol-

Ocean Beach, Cuba, Feb. 1. good for citrus fruits and one corner was that dark soil that is good for vegetables. We traveled on foot, as the best way to ascertain the quality of the soil and note with greater deliberation what presented itself. We passed across a part of the estate that Mr. Kimnel has lately acquired about a mile from town. He is cutting down what trees are in the way and is preparing to plant. I am told, some ninety acres of orange and other citrus fruits as soon as he can get them. We came next to Rev. Stewart's place, where hundreds of oranges have lately been planted, making quite an addition to the grove that you saw a month or so ago. They and the pineapples are promising good. We saw the manager and found him busy with one of those sulphur ant destroyers that greatly helps the orchardists. Near the property that we were especially out to investigate we saw a man, only here a few weeks, plowing with a span of mules an old Cuban "vegas" or farm. He was preparing land for tobacco and said that the soil he was turning over would produce the best tobacco in the world. About 20 minutes' walk brought us to the lake northeast of the town, where we found the saw mill in full operation sawing and planing lumber. This hard southern pine makes beautiful toards for house building, and as pine is abundant the early settlers will find it a great help. Plank are being sawed and placed on the pler now, and the steamer stops at Ocean Beach each trip, which you will note is a very great improvement upon other days.

We visited other places on our way home. We found one man, only here

had never seen. The next three plantations thru which we passed were marked with little mounds at regular intervals; in the centre of each stood up the orange tree lately planted; some twenty thousand, it is estimated, were landed here during the past month, and have been set out, and more are expected.

THE TARIFF ON FRUIT.

Canadian Horticulturist: The hot discussion of the tariff question as it relates to fruit, that has been precipitated by the action of the directors of the Ontario Fruit Growers' Association, in agreeing to confer with a computer Ontario Fruit Growers' Association, in agreeing to confer with a committee from the Michigan Honticultural Society on this subject, may result in good. It serves to illustrate how careful the directors of the association must be in dealing with matters of this kind. This, unfortunately, now, is largely a political question concerning which there is a clear-cut difference of opinion among growers all over the clatted Press, said the establishment of a line of steamers from Canada to Blacksod Bay would be of immense benefit to Ireland. He declared the Irish M.P.'s would support the scheme. Another Irish M.P. said he never heard of such a wildcat scheme, and if he lived until the line was established he would be centuries old. of opinion among growers all over the country. Any action that the association may take, therefore, on the subject is certain to bring it into open New York, Feb. 7.—Copper, quiet. Tineasy, Straits, \$42.25 to \$42.40. Spelter, guiet, domestic, \$6.75 to \$6.85. Pig iron, steady.

Would Increase Bonding Power.

Ottawa, Feb. 7.—The C.P.R. applied before the railway committee to-day for authorization to increase the bonding power of the Toronto-Sudbury branch to \$40,000 per mile, and to build branches in the Northwest of about 1000 miles. The matter was allowed to stand over.

Haileybury Social Club has been incorporated with a capital of \$50,000.

SAFER THAN THE ST. LAWRENCE

SAFER THAN THE ST. LAWRENCE where there might happen to be a glut. This would make the position of the Canadian growers very precarious. While there are advan Ottawa, Feb. 7.—A. P. Lowe, director of the geological survey, this morning save evidence before the control of the control of the geological survey, this morning save evidence before the control of the control of the geological survey, this morning save evidence before the control of the c senate committee on the resources of northern Canada and the Hudson Bay route.

Close.

Mr. Lowe stated that there would be found to be a good deal of land fit for settlement in parts of Keewatin where there was nothing now but trappers.

He stated that during the portion of the year when the Hudson Straits are free from ice ships can approach and enter Hudson Bay with greater ease and safety than they can the St. Lawrence.

For two months each year there was absolutely no ice to interfere with navigation, and for two months more navigation could be carried on by vessels adapted to the route.

New York, Feb. 7.—The Equitable

DOING SOMETHING.

Life Assurance Society, under a decision handed down by the United States circuit court of appeals to-day, must answer to the bill of complaint to the effect that the society's surplus had not been equitably distributed among the policyholders.

Kingston Whig (Lib.): Maclean is doing something in Ottawa. He has been after the sleeping car and telegraph people, and now the minister of railway says that all these plants will be put under the control of the railway commission. Score for Billy.

Requirements of Investors Carefully Considered by Personal Interview or Correspondence.

Sonal Interview or Correspondence.

135

Toronto

M. P. is III.

Ottawa, Feb. 7.—Fears are arising among the riched so Edward Cochrane, M.P. for East Northumberland. He has recovered well from the operation for cancer at the hospital, but there is a general decline that gives rise to some apprehension.

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pairing land for tobacco and said that the soil he was turning over would produce the best tobacco in the world. About 20 minutes' walk brought us to the lake northeast of the town, where we found the saw mill in full operation sawing and planing lumber. This hard southern pine makes beautiful loards for house building, and as pine is abundant the early settlers will find it a great help. Plank are being sawed and placed on the pier now, and the steamer stops at Ocean Beach each trip, which you will note is a very great improvement upon other days.

We visited other places on our way home. We found one man, only here two months, with a nice little frame house with a projecting gable, making a nice veranda, a palm leaf roof, of course, to keep out the raim. He had several acres cleared, and bragged of the excellent land that he owned. Passing south we found a lady in the midst of her garden patch and to her eyes, and I must admit to ours, a nicer bunch of Cuban tomatoes we had never seen. The next three plantations thru which we passed were marked with little mounds at regular litterals. convinced that in many respects we have the best on the continent, but the fact that under the new schedule some of our lines are running different directions in different times in the day convinces me that the present manage. month, and have been set out, and more are expected.

The weather is still very fine. It seems strange to gather ripe tomatoes in January and go swimming any day ly suits my health and many more who are here.

We hear almost every day the sound of the exploding dynamite on the construction works of the railway, making its way toward us, and we hope reached Paso Real near this property.

With kind regards I am, yours truly which kind regards I am, yours truly who have the convenience of the citizens. Before R. J. Fleming was appointed manager, we had our complaints, but they we had our complaints are compared with the convenience of the citizens. B

THE BLACKSOD BAY SCHEME

(Canadian Associated Press Cable.) London, Feb. 7.—William O'Mælley, M.P., speaking to the Canadian Asso-ciated Press, said the establishment of

The first party of church army emi-grants this season will sail next week per Lake Champlain. The party con-sists of forty-five single men, and their destination is Ontario, where perma-nent situations are being secured for

Would Share in the Estate. A caveat has been filed against the will of Geo. Hughes on behalf of the Misses Sarah and Charlotte Nicholson, with whom he had lived for many years, but who, under a will made in years, but who, under a will made in August, 1905, are to share in his estate only thru the generosity of his daughter. Mrs. W. C. Mahaffy, wife of Judge Mahaffy. A will made in 1903 had bequeathed his real estate and one-third of \$7000 cash to the Misses Nicholson, who allege that the second will was made at a time when Flughes was mentally incompatible.

London, Feb. 7.—(C.A.P.)—cleipourne federal enquiries with a view to prosecuting the oil trusts representatives under the conditional rebates clause of the Anti-Trust Act are practically complete.

The bill designed to secure compulsory voting is actively discussed in Victoria.

Ottawa, Feb. 7.—The insurance report will probably be handed to the government next week, but no legislation is likely this session. 15 Dje in an Avalanche,

Bucharest, Roumania, Feb. 7.—Fif-teen wood cutters were overwhelmed by a snow avalanche yesterday. A.E. Ames & Co

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the charge of libel to injure the personal reputation of A. G. Montgomery and tending to make him a subject of hate and scorn. The magistrate said that the libel was not necessarily the circular issued, but matter similar to the one left with Buskard by defendant and which Buskard thought very much like the printed circular. Mayor Bowlby objected to the amending of the information and may try to upset the decision.

GRAIN

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JUMPED FOR THEIR LIVES.

New York, Feb. 7 .- Seven persons were badly injured, several more were slightly hurt and the lives of many others were endangered by a fire in a three-storey factory building in Woos-ter-street to-day.

All the seriously injured sustained their hurts by jumping from windows of the top floor after their escape by the stairway had been cut off by the flames.