COBALT --- Trethewey Shareholders Refuse to Sell Control to New Yorkers --- COBALT

But This is Replaced by Investment Buying in the Standard Cobalters.

A fair volume of activity was main ined in the mining market to-day lvidend paying shares for present and spective returns. The steadiness and buying of this character. The emand here continues to be concenrated in only a few issues, viz., Trthewey, Foster, Silver Queen and Green-Meehan. These compose about the list selected by investors. In the speculative class Silver Leaf is attracting a much larger following than anything else, and a very free market for the shares can be had at any time. There is consistent buying of the Peterson Lake, which is stated to be showing up well on development. There was an absence of specific news on any particular issue to-day, and the market was consequently left to the individual opinions of the various

To Sell a Part of the Gordon. A special general meeting of the shareholders of the Gordon Cobalt Sil-ver Mining Co., Limited, will be held at the company's office, 34 Victoria-street, Wednesday, Dec. 12, 1906, at the hour of 2 p.m., to confirm a bylaw authorizing the sale of the southern 40 acres of the company's property to the Southern Belle Cobalt Silver Min-

Stands by His Report, Boston: It is said that John Hays Hammond, upon whose recommenda-tion the Guggenheims agreed to purtion the Guggenheims agreed to purchase the 400,000 shares of Nipissing stock, will issue a statement upholding his report on the Nipissing property and deprecating the attack upon it by the Guggenheim interests. It is also reported that Mr. Hamnd will soon sever all connection with the Guggenheim Exploration Co.

Not Disturbed by Stock

A new map complied from government records has just been issued and gives a most intelligent delineation of the big mines and discoveries at Cobalt. Among its features are those which tell of the presence of bodies of water that undoubtedly will be required ultimately to reduce a class of ore that will not find its way to the furnaces. These ores have been pling up in large quanties, notwithstanding the factthat he miner has been directing his search toward the higher grades. While Cobalt has shown itself capable of some of the richest ores the world has produced, it will in all probability find its permanent. These rumors spread the form of a question as fo the legality of the Nipissing that the whole subject would be shown up in the Ontario parliament. These rumors spread the form of a question as fo the legality of the Nipissing that the whole subject would be shown up in the Ontario parliament. These rumors spread the form of a question as fo the legality of the Nipissing that the whole subject would be shown up in the Ontario parliament. These rumors spread the trunsactions on Cobalt and other mining stocks of New York curb to-day as follows:

McKimley, 2% to 2%, high 2%, low 2½; 6500. Meehan titles.

This situation came to the attention of John Hays Hammond while at Cobalt, high and low 4%. Red balt, and he wired his Guggenhelm associates last Wednesday to hold off in making the second option payment until his return on Friday. Upon his return he informed his associates that the mine was all right—in fact, better the mine was all right—in fact, b ores the world has produced, it will in all probability find its permanent assets in those of lower grade and to this extent the presence of these waters becomes a very valuable asset. The activities of the camp have been nowise disturbed by the activities of the camp have been nowise disturbed by the activities of the camp have been nowise disturbed by the activities of the camp have been nowise disturbed by the activities of the camp have been nowise disturbed by the activities of the camp have been nowise disturbed by the activities of the camp have been nowise disturbed by the activities of the camp have been nowise disturbed by the activities of the camp have been nowise disturbed by the activities of the camp have been nowise disturbed by the activities of the camp have been nowise disturbed by the activities of the camp have been nowise disturbed by the activities of the camp have been nowise disturbed by the activities of the camp have been nowise disturbed by the activities of the camp have been nowise disturbed by the activities of the camp have been nowise disturbed by the activities of the camp have been nowise disturbed by the activities of the camp have been now in the activities of the camp have been now in the activities of the camp have been now in the activities of the camp have been now in the activities of the camp have been now in the activities of the camp have been now in the activities of the camp have been now in the activities of the camp have been now in the activities of the camp have been now in the activities of the camp have been now in the activities of the camp have been now in the activities of the activiti nowise disturbed by the attitude of the vendors of the option upon 400.000 certain interests in New York.

mowise disturbed by the attitude of certain interests in New York.

Majority Would Net Sell.

The inspection of the Trethewey mine by prominent Toronto and New York capitalists is spoken of as liable to bring about much good buying of the shares. One of the leading local brokerage firms has already bought heavily of the shares on the present market reaction, and intends supplementing the purchase by adding further blocks of stock if the property comes up to the statements which have been made. The deal to sell out the vendors of the option upon 400.000 shares at 25 for a thirty days' extension. The vendors referred the matter to their counsel, William Nelson Cromwell, who refused the request. Then the Guggenheims threw up their option, with the known result in the stock market.

It is believed that New York Stock Exchange connections were somewhat responsible for this action, as the mining craze has absorbed an amount estimated at \$150,000,000, which would ordinarily have gone into stock exchange circulation; and the stock exchange included the request. Then the Guggenheims threw up their option, with the known result in the stock market.

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North Bay Gateway of New Ontario

ILLUSTRATED AND DESCRIBED NEXT Sunday's

Toronto World Wants Cobalt Shares.

bury to prevent his sening or dispos-ing of a mining claim in the 3rd con-cession of Coleman Township, and he asks for a declaration that McCrossin holds an undivided eighth interest in the claim in trust for Trethewey.

Queen Mining Co., and now A. B. Weatherup has issued a writ for the recovery of the shares and for damages for detaining them.

There is a rumor that Grant Hugh Brown is to be eliminated from the United Cobalt Company, and that the Foster and other properties are to be

A Mix Up in Names.

Editor World: I shall esteem it a favor if you will kindly make public the fact that the Abitibl & Cobalt Mining Co., Limited, is in no way connected with the Abitibl Mining & Developing Co., concerning which latter company notices have lately appeared in the press, to the effect that their affairs are in litigation.

are in litigation.

The first named company, of which I am the secretary, controls fifteen properties, twelve of them in Coleman Township, two in Lorraine and one in Harris. We would be obliged if you would kindly publish this letter as, owing to the similarity in names, it might be thought that the Abitibl & Cobalt Mining Co., Limited, is in difficulties whereas the fact is that we are culties, whereas the fact is that we are upon a perfectly sound, financial basis and absolutely free of any litigation

Fred R. Price, Secretary of The Abitibl & Cobalt Mining Company, Limited.

authorizing the sale of the southern 40 acres of the company's property to the Southern Belle Cobalt Silver Mining Company, Limited, for \$20,000 in cash, payable before Jan. 1, 1907, and 300,000 fully paid-up shares in the Southern Belle Cobalt Silver Mining Company, Limited.

Stands by His Report

Rose mine, has been held largely responsible for the present situation in Nipissing. This Mr. Timmins has held a grievance against the Nipissing interests, claiming that they interfered with his plans in securing the adjoining O'Brien mine, and he has been rather free in his criticisms as to the methods used to get control of the Nipissing claims, alleging that the whole

mining speculation into its own chan

cause sufficient of the holders would not consent to dispose of their stock in this way.

Shares Are Distributed.

New York, Dec. 6.—Distribution of the shares of the United Cobalt Exploration Company, subscribed for the shares have been friends of Mr. Hammend and the Gugranhates.

the shares of the United Cobalt Exploration Company, subscribed for at 31 a share, was begun by the Equitable Trust Company Wednesday. Concidently a large amount of the stock was offered in the curb market at 31.12 1-2 a share.

The stock of this company, which amounts to \$5,000,000, lately sold on the curb as high as \$3 a share, pending its allotment under an advertised offering at \$1 a share, thus showing an apparent profit of \$2 a share. A short interest was created in it by applicants for the stock, who sold it short in the belief that they would receive allotments. Their hopes were dashed, allotments. Their hopes were dashed, allotments as inferers have been friends of Mr. Hammond and the Guggenheims, who were told to buy the stock around \$30 per share, but were not told when to get out.

The whole episode was the result of rumors which were untrue. The Nipissing titles are the best in the Cobalt district, and back of them is the government of Ontario's guarantee. The mine is better developed than ever before. A large short interest exists in the stock, and insiders have generously loaned about 150,000 shares of the stock. The present owners of the property are as strong financially as the Guggenheims, who were told to buy the stock around \$30 per share, but were not told when to get out.

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> A Good Cobalt Claim for Sale,

Silver Find in Quebec. Montreak Dec. 6.—A new silver find, said to be very rich, has been made in the Laurentians at St. Severe, 75 miles from Montreal. New York assay shows 62 per cent. of silver in galena and lead.

To Prevent Sale of Claim. R. J. Trethewey has brought action against J. W. McCrossin of Hailey-bury to prevent his selling or dispos-

J. A. McIlwain, it is alleged, pur-chased one hundred shares of the capital stock of the Cobalt Silver

Usher Playfair and Martens have issued a writ against The Red Rock Silver Mining Co., claiming to recover from them damages for the wrongful refusal to transfer stock purchased by the plaintiffs from one Robert McBride.

Timber Limits Burned. Gillies Brothers Company, who carry on business at Braeside, have begun an action against the Temiskaming and Northern Ontario Railway commission, claiming damages for injury to their timber limits thru fire caused by negligence during year 1906.

Toronto Curb Market. Foster Cobalt Mining Co. 3.15

Boston Ruying Silver Leaf.

There was continued buying all day of Silver Leaf, and many of the better class of investors are putting away good-sized blocks, which won't come out on the market again until much higher prices are recorded.

It is stated on the authority of a prominent brokerage house in Toronto that the new directorate will consist of one director on McKinley-Darragh, one on the board of the Calumet & Hecla, and several millionaires resident in New York and Boston.

Silver Leaf is practically a shipping property, the mining machinery being first-class, and with a prospect of the bonanza Lawson vein offering on the Silver Leaf telaim, the outlook is one that to put it very mildly, is extremely hopeful.

A. E. Osler & Co. were heavy buyers of Silver Leaf to-day. On Tuesday this firm wanted 25,000 shares at 201-2, but were unable to get the order filled. To-day they were again in the market on both exchanges for stock. This buying is being traced by brokers to Boston operators, and the inference is the price is being held down at Boston while accumulation is going on at Toronto.

Another Theory of the Trouble. Boston.—A "tempest in a teapot" is a good description of the Nijosing situa-sould be a good description of

Foster-100 at 3.15, 400 at 3.13, 3.10.

3.10.
Silver Leaf—500 at 21, 1000 at 21½, 500 at 22, 100, 500, 100, 200 at 22.
Silver Bar—300 at 47.
Smelters—2 at 1.48.
Green-Meehen—100, 50 at 1.57, 200 at 1.56, 200 at 1.57, 300 at 1.55, 200 at 1.55, 50 at 1.56.

Charles Head & Co. report the close and mailing LIST

	change.	
	Asked.	Bid.
	Crown Bank 111	
	Sterling Bank 125	
	Colonial Investment8.10	7.80
ğ	Dominion Permanent	70
	W. A. Rogers pref	90
	do. common	75
ă	National Port. Cement 65	55 140
60	Con. Mining & Smelting 150	28
S	Rembier Cariboo 35 Granby Smelter 141/4	14
	C. G. F. S 9	71/2
ă	White Bear (non-as.) 101/2	81/2
	Cariboo McKinney 6	4
	International C. & Coke 65	55
į	Diamond Vale 30	26
	Manhattan Nevada 30	
	California Monarch Oil 32	•••
	Cobalt Stocks—	
i	Abitibi 34	•••
ì	Albert 89 Amalgamated 1.00	***
í	Amalgamated 1.00	•••
ě	Beaver 60 Buffalo 4.50	3.50
	Cleveland 1.10	95
	Clear Lake 70	50
	Foster 8.10	3.08
ŝ	Glipin 80	
ì	Gordon 75	
	Green Meehan 1.60	1.56
i	Hudson Bay 165 Kerr Lake 6.25	142
,	Kerr Lake 6.20	2.50
į	McKin, Dar. Sav 3.05	2.00
۱	Montreal 55	16%
ì	Nipissing 17½ Peterson Lake 75	78
	Red Rock 1.25	1.10
1	Peterson Lake 75 Red Rock 1.25 Right-of-Way Rothschilds 50	
	Rothschilds 50	
1	Silver Leaf 211/2	21
	Silver Bar 50	40
j	Silver Queen 2.63	2.56
3	Tem!skaming 1.90	
ğ	Trethewey 2.10. University 16	2.05
	University 16	14
	Watts 1.10 Foster-50 at 3.15, 100 at 3.18.	
RI)	1 00 tot 0 at 0.10, 100 at 0.10,	

Foster—50 at 3.15, 100 at 3.18, Nipissing—40 at 17.25, Silver Leaf—400, 5000 at 21¼, 500 at 21½, 4000 at 21, 500 at 21½, 2000 at 21¼, 500 at 21½, 2000 at 21¼, Silver Queen—100 at 2.63, Crear Lake—200, 100 at 65, Green Mechan—25 at 1.68, Trethewey—100 at 2.08, 100 at 2.10, 100 at 2.15.

Trethewey-100 at 2.12, 50, 25 at 2.10.
-- Morning Sales.--Unlisted Securities, Limited. Unlisted Securities, Limited, Confedera-tion Life Building, furnish the following quotations for stocks not listed on Toronto Stock Exchange:

Silver Leaf	.23	.211/2
Silver Queen	2.65	2.50
Beaver		
McKipley Darragh	3.00	2.13
Silver Bar	.50	.45
Buffalo	4.50	3.75
Abitibi	.35	
Red Rock	1.30	1.00
Foster	3.20	3.10
Kerr Lake	6.25	6.00
Green Meehan	1.63	1.60%
Temiskaming	1.80	21160 /2
University		16.00
Nipissing	18.25	17 00
Trethewey	2.18	2.12

REDISTRIBUTION LIKELY.

In Which Event Toronto Will Ge Four Additional Members,

additional member for each riding being the form of amendment said to be favored by Hon. Dr. Pyne, who has the measure in charge. Eight members for Toronto is two-thirds of the representation the population entitles

representation the population entities the city to have.

In the province it is believed that the county boundaries will be strictly followed in any rearrangement undertaken, and gerrymenders of every description will be honestly and uprightly eschewed. The result may be to add a few members to the house, one of warm may hell from Ninks.

better hearing and seating accom-dation in the legislative chamber. The east or government side is being experimented with the seats being moved up more compactly towards the speaker. Curtains will also be hung to improve the acoustic properties of

islature is guessed at between the last week of January and the middle of February. It will not be far from the first of February.

In Need of New Methods It is understood that J. Russell now, commissioner for the provincial snow, commissioner for the provincial government in the investigation going on at the Brantford Institute for the Blind, will recommend a number of improvements in the system in vogue there which he considers somewhat The attendance has diminished by

Will Mark State Boundary. Hartford, Conn., Des. 6.—The state boundary commission has awarded the centract for setting the stones to the boundary line between Massachusetts and Connecticut, One hundred and fifty stones will be strung along the border line and marked on the south side will be "Connecticut," and the north side "Massachusetts."

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Swiss lac If these cent., wh cally the ecru, pay Should the

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and fines lantic, an weeks in go and re by having maximum friends at W.P.A. 8 ticulars. the follow the ensuin Woodstoo Woodstoo

secretary, ward, Geo Ernest Fr sbank; ju recording trustees.

J. B. M. das, has assets an \$2500. Clifford also assig ville Dair goode Dair At noon use of en Company's ber of em were injurises,

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