

*Morris* to assist his brother Officer in making the application to Government, as in all similar cases would be expected from every Officer of the Bank.

As to the course of proceeding already adverted to, which Mr. Morris chose to adopt, with reference to Mr. Harper's letter, it was regarded as so offensive, by the Board before whom the matter was laid, that they could not overlook it, or desire the Cashier to conduct the ordinary transactions with that gentleman, until a suitable explanation was afforded. Ample time was allowed Mr. Morris to offer an explanation, but instead of doing so, he prepared and disseminated a partial statement, justifying instead of excusing his conduct to the Board, and his superior Officer. It was quite out of the question that matters could be allowed to remain in such an unsatisfactory state. An intimation given to Mr. Morris to that effect, led, therefore, to his resignation. It is true, that Mr. Morris offered to appear before the Board personally, but there were many objections to such a mode of settling the question at issue, which will readily occur to the minds of the Shareholders, even without reference to the reason given in the Cashier's statement, hereto annexed, or to some of the remarkable portions of the letter of Mr. Morris.

Mr. Morris states that there was ample time to recall the Bills sent to our Agents in London and Glasgow—certainly there was—they might have been recalled, but it would have been inexpedient. It appears to the Board that to have shewn our Foreign Agents that a Manager of one of the lesser Agencies of the Bank, had, without authority, made a large purchase of Exchange and disposed of it, without any communication with the Head Office—was such a proceeding as would have led them to entertain no very exalted view of the manage-