

direction. Through the liberality of its friends the University now possesses a fund for scholarships and similar prizes, amounting to upwards of \$60,000. From private sources we received another \$60,000 towards the new library building; whilst a further sum of upwards of \$40,000 has been subscribed by graduates for books to replace those lost in the fire of 1890—in all, upwards of \$160,000. But, apart from the removal of the popular prejudice to which I have referred, if we desire to attract private beneficence to this institution, we must above all else insure its progress. Its accommodations must be ample, its library well stored, its laboratories well equipped, and its staff efficient and earnest in the work. He that hath, to him shall be given. It is the strong and prosperous Universities which not only attract the student, but, sooner or later, win the regard of the unselfish few who have it in their hearts and in their power to leave the world a little better than they found it. But, in the absence of extraneous aid, let us not be discouraged. Although we are labouring under some difficulties, there is much to be thankful for. We are not running into debt, as has been erroneously supposed. If our coffers are not as full as we could wish, our classes are; and, what is more important still, our forces are united, and working harmoniously together. Under these favourable conditions, we enter with confidence on the work of another session.
