

INTRODUCTION

FOR some years British Columbia has had a "boom" in real estate. To the thinking mind the present result was inevitable, and a period of re-action and re-adjustment simply had to come. Many people blame conditions to the war, and while that has doubtless had some effect, our time of re-adjustment really began some months before. But there is no need for discouragement. Canada is on the eve of an era of prosperity such as she has never before enjoyed, and the new prosperity will be on the sound basis of production. Prosperity caused by enhancement of land values, by the "unearned increment," is economically unsound and cannot be other than transient. The basis of all real prosperity must be the actual production of the necessities of life. And it is well that this is true because it is only the money actually earned which causes national and individual happiness and contentment. Let us then "get busy," make every acre produce its utmost, let every worker do his best, so that we all may feel that we are entitled by right of merit to share in "the good time coming."

Yours faithfully,
VICTORIA CHEMICAL CO., LTD.