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Important Recoveries uld Be Derived, Says General Manager Laird

MMERCE BANK MEETS

resident Walker Makes Important Address to Many Shareholders.

of all the bank meetings held at he year's end there is, probably none coked forward to with more interest y the public than is attached to the the public than is attached to the qual gathering of the Bank of merce shareholders. The compressive statement of Canadian conditions contained in President Walker's ress gives the affair unusual impance, while the financial statet of the institution itself is generoregarded as an index to the country prosperity, the bank's branches ring, as they do, even the most ite sections of the Dominion. The annual meeting yesterday was a large attendance of shareers, including many from outside

year ago.

The position of the bank has been strengthened during the year so that now the percentage of quick assets to liabilities is 48.20.

The bank now has 6417 shareholders compared with 6026 a year ago, before the par value of the shares was changed from \$50 to \$100. Of the 150,000 shares, 89,000 are held in Canada, 33,000 in Great Britain, and 25,000 in the United States. There are 379 branches, a net gain of six during the year.

PRESIDENT LORSCH

Members of Standard Exchange Well Pleased With the Year's Business at Annual Meeting.

Despite the unfavorable conditions that have existed for some months past, the standard Exchange finished the year with a surplus, the financial report, presented at the annual meeting yesterday, showing a, substantial amount on the letter side of the ledger, although the exhibits was closed for a month and summer since the war opened has fallen if greatly.

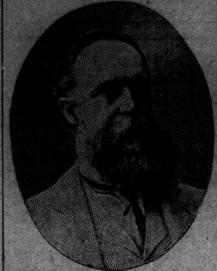
deplete since the war opened has fallen for fraily.

To pleased were the members with the solid of the year's business that few burness were made in the personnel of the officers, President Lorsch being released by an overwhelming majority there were contests for a number of offices, but, with a couple of exceptions, mare is no change in the list, the elections resulting as follows:

President, D. G. Lorsch; first vice-resident, D. G. Lorsch; first vice-resident, L. J. West; secretary-treativer, H. B. Smith, Directors—P. G. Kirby, J. P. Connors, I. A. Fleming, S. B. Davison, A. J. Pattson, jr.

IN TRUSTS and GUARANTEE Company, Limited 43-45 King Street West, SONTO.

Bank of Commerce President



Sir Byron E. Walker presided at the annual meeting of the bank yester-day.

UPWARD INCLINE

New York Market Takes Rest -Firmness Develops in Industrials.

and set usual, will be published in maniple form with the affairs of the bank, which is respectively to the published in the statistic of the bank, which is respectively to the published in the press Defpatch. NEW YORK, Jan. 12—There was a staffactory showing.

"Considering all these untoward argumentances the properties of showing and the properties of the extraordinary desirements and the properties of the properties of

BRANCHES IN CITY OF TORONTO

Sank Money Orders, Drafts and Letters of Credit Issued available in all parts of the world,

RECORD OF YESTERDAY'S MARKE TS

TORONTO EXCHANGE.

Sales Prices.

Brazilian—58½, 58%, 58½, 58¾.

Rails—111.

Twins—97½, 98.

Mackay common—73.

Con. Gas—176.

Hollinger—22.00.

Imperial Bank—210.

Standard Bank—215.

F. N. Burt—89.

THE COLOR OF THE STATE OF THE S A Guaranteed

Investment

Investment

Our Guaranteed Mortgage Investments, paying from 4 to 5 per cent. interest, according to the form of the investment, offer the security of first mortgages, backed by the entire assets and resources of this company. This is a particularly attractive opportunity for investment Booklet.

Reports Credit Directors With Descriptions With Desire to Increase Disburse-ments. Quieter

New York curb:

S. G. Jackes & Co. report the following quotations on the New York curb:

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STANDARD SALES.

TORONTO BOARD OF TRADE.

Manitoba wheat—No. 1 northern, \$1.45½; No. 2 northern, \$1.41½; No. 3 northern, \$1.37½; %c per bushel more on track, Goderich.

Manitoba oats—No. 2 C.W., 63½c; No. 3 C.W., 60½c, track, bay ports; No. 1 feed, 59½c; sample feed, 56½c.
Ontario eats—Outside, 50% to 51c.
Ontario wheat—No. 2, car lots, \$1.24 to \$1.25, outside, according to freights.
American corn—No. 3 yellow, all rail shipments, Toronto freights, 77½c.
Peas—No. 2, \$1.75 to \$1.80, car lots, outside, nominal.

SELLING CHEAPER

Wholesalers Quoting Easier
Prices on Produce Market
Yesterday.

ST. LAWRENCE MARKET

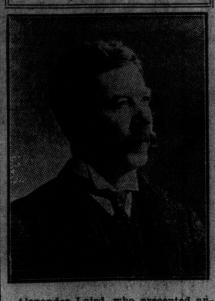


around 20.

In the Cobalts, Peterson Lake sold at 26%, while Crown Reserve was higher, at 26%, for the following fluctuations on the New York Courton.

Superserve Research Reserve Research Reserve Research Res

Bank of Commerce General Manager



SWEET POTATOES SELLING CHEAPER

ST. LAWRENCE MARKET

Only Nine Wagons in That Section and Busines Very Light.

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.G.L., President ALEXANDER LAIRD, General Manager JOHN AIRD, Ass't. Gen. Manager

Capital, \$15,000,000 Reserve Fund, \$13,500,000 SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail.

Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

| Description |

RESUMES DIVIDEND PAYMENTS. U. S. Realty declared a dividend of one per cent. Last November the company deferred its dividend. Prior to that it was paying five per cent.

MINING STATISTICS TABULAR SUMMARY

HERON & CO 16 King St. West, Toront

G.O. MERSON & CO.

Porcupine Legal Cards

Canada Life Assurance Company

THIS PAYMENT REDUCED.

nerator; 4 volts, al small power achine Shop, 40 1633. ed 7 113

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rs for Victor. or W. edf also Taxidermist ed7

ehmond E. ed

LETTERS. Day 83 Church St. ed

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et, private dis-d. Consultation ast. ed

rompt delivery

EED. TRY F.

street, Toronto. ood