

IMPORTANT CIRCULAR.

*To the Agents and Policy-Holders
of the Globe Mutual Life Ins. Co.,
Canada.*

Montreal, 31st May, 1879.

THE new Board of Directors of this Company, upon due consideration of the difficulties which, for some time to come, must unavoidably attend the continuance of its business with advantage, have concluded it expedient to wind up its affairs. In so far as our Canadian policy holders are concerned, and for whom I purpose more especially to interest myself, I am happy to say that the most liberal provision has been made by the Company for their security. The deposit at present in the hands of the Dominion Government is not only ample to reinsure all outstanding risks, or to refund its equivalent in cash, but will leave a large margin besides. Being in a measure responsible for the business secured in Canada as the General Agent for the Company, I deem it my duty to leave nothing undone towards making good the assurances of safety which have been so repeatedly given to the public in the solicitation of business, and it is therefore gratifying to me to know that the security for the special protection of policy holders in Canada is not only sufficient but largely in excess of what is required. I trust, therefore, that pending negotiations for the reinsurance of all policies in force, that there may be no undue haste in allowing them to lapse, or that there may be any doubt in the minds of our policy holders as to the most effective measures being taken in their behalf, and which will unquestionably secure them against any loss. I will keep you fully advised as to all future proceedings,

And remain,

Respectfully yours,

*J. DOUGLAS WELLS,
General Agent.*