

To what extent bearer is to be deemed shareholder.

R.S., c. 79.

Warrant will not qualify bearer as a director.

Particulars to be entered in register.

Date of surrender to be entered.

R.S., c. 79, ss. 89, 90.

Directors may vary conditions of issue.

4. The bearer of a share warrant may, if the directors so determine, be deemed to be a shareholder of the Company within the meaning of *The Companies Act*, either to the full extent or for such purposes as are prescribed by the directors: Provided that the bearer of a share warrant shall not be qualified in respect of the shares specified in such warrant for being a director of the Company. 5

5. On the issue of a share warrant in respect of any share or shares, the Company shall strike out of its books the name of the shareholder then entered therein as holding such share or shares as if he had ceased to be a shareholder, and shall enter in the register the following particulars,—

- (a) the fact of the issue of the warrant;
- (b) a statement of the share or shares included in the warrant; 15
- (c) the date of the issue of the warrant;

and until the warrant is surrendered the above particulars shall be deemed to be the particulars which are required by sections 89 and 90 of *The Companies Act* to be entered in the books of the Company in respect of such share or shares; and on the surrender of a warrant the date of such surrender shall be entered as if it were the date at which a person ceased to be a shareholder. 20

6. The directors may determine the conditions upon which share warrants shall be issued, and in particular upon which a new share warrant or coupon will be issued in the place of one worn out, defaced, lost or destroyed, and the conditions upon which the bearer of a share warrant shall be entitled to attend and vote at general meetings, and upon which a share warrant may be surrendered and the name of the holder entered in the books of the Company in respect of the shares therein specified. Unless the bearer of a share warrant is entitled to attend and vote at general meetings, the shares represented by such warrant shall not be counted as part of the stock of the Company for the purposes of a general meeting. The holder of a share warrant shall be subject to the conditions for the time being in force, whether made before or after the issue of such warrant. 25 30 35

THE HOUSE OF COMMONS
OF CANADA.

BILL 9.

An Act respecting Canadian Explosives
Limited.

First reading, November 29, 1912.

(PRIVATE BILL.)

MR. AMES.

OTTAWA

Printed by C. H. PARMELEE
Printer to the King's most Excellent Majesty
1912-13