45%

Total sales, 265,700.

May ... 12.77 12.77 12.66 12.67 12.81 July ... 12.43 12.48 12.38 12.40 1..50 Aug. ... 12.23 12.23 12.17 12.17 12.26 Oct. ... 14.73 11.73 11.66 11.68 11.79 Dec. ... 11.76 11.76 11.68 11.68 11.79

In London today bar silver closed un-changed at 26 15-16d per ounce. In New York commercial bar silver was 58½c per ounce, Mexican dollars,

MINING QUOTATIONS. -Standard.-

Bailey 4. 3½
Beaver 31
Burraio ...
Canadian 8½
Cnambers - Feriand 22½
City of Cobalt 51
Cobalt Lake 55
Converge 800

Great Northern 11

Sundry— C. G. F. S. 63/4

Mines—

Op. High. Low. Cl.

Cochrane : 61½ 61½ 61 61

Con. Smelt. 102% ...

Dome ... 950 960 950 960

Pet. Lake ...

Dome Lake ...

Chambers ... 22¼ ...

TORONTO CURB.

EX-MINISTER OF LABOR TELLS CANADIAN METHOD.

Before U. S. Commission—Hon W. L. Mackenzie King Gives Opinion.

WASHINGTON, April .9.—Success

in settling labor disputes in Canada thru the Industrial Disputes Act, was

related to the commission by Hon. W. L. Mackenzie King, former minister of

Porcupines-

Mines-

Cobalts-

PRICES IRREGULAR

C. P. R. Makes a New Low and Weakens Other Stocks.

BRAZILS SUPPORTED

fluenced by Liquidation at Montreal.

silian turned firm yesterday, and this in In explanation of the

SMALL TRADING ON LONDON MARKET

Holiday Inactivity - Canadian Rails Still Under Severe Pressure

LONDON, April 9.—Money was in good demand for over the holidays, and discount rates were firmer today.

Trading on the stock exchange was of holiday dimensions, with few features. Oil shares and Kaffirs were active and firm and gilt edged securities were supported, but Canadian Pacific and Grand Trunk were still affected by the freight rates reduction.

fore noon, in sympathy with Canadian Pacific. The market was quiet, with a sagging tendency in the late trading, and the closing was undecided.

LOCAL BANK CLEARINGS

mont	earings of	day co	mpare	mon	e rav
ably	than has l	een tn	e case	latel	y. Co
para.	tive figure	s are:			44,974,
This	week				39,600.
Last	week				44.411.
Year	years ag	0 (5)	avs).		
		-	-		
ОТ	TAWA, A	pril 9	-Bank	clea	rings
41	wealt anda	d today	were	40.4	00.040.
comp	ared with	\$3,920	,576	for	the In
perio	d last yea	T.		**	

QUEBEC. April 9.—Bank clearings for the week ended today were \$3,358,139; corresponding week last year \$3,063,262. MONTREAL, April 9.—Bank clearings or the week ended today were \$50,558,-53, as compared with \$58,228,998 in 1913.

053, as compared with and \$40,326,125 in 1912. WINNIPEG, April 9.—Bank clearings for the week were \$24,110,918, as compared with \$27,746,644 for the corresponding week last year, and \$22,647,909 for the corresponding week in 1912.

C.N.R. EARNINGS.

Canadian Northern Railway gross earnings for week ended April 9, 1914, were \$371.000: corresponding period last year, \$392.600: decrease, \$21,600 From July 1 to date the gross earnings were \$18,164.700; corresponding period year, \$17,230,200; increase, \$934,500. EUROPEAN BOURSES.

PARIS. April 9.—Prices were steady on the bourse today. Three per cent. rentes, 86 francs 72½ centimes for the account: exchange on London, 25 francs 16 centimes for cheques; private rate of discount, 2% per cent.

BERLIN, April 9—Prices improved moderately on the bourse today. Heavy selling caused a sharp decline in Canadian Pacific. Exchange on London, 20 marks 44% pfennigs for cheques: money, 2% per cent: private rate of discount. 274 per cent.; private rate of discount, 2% per cent.

TWIN CITY EARNINGS. The earnings of the Twin City Rapid Transit Co. for the last ten days of March were \$235.218, a gain over the corresponding period last year of \$5315, or 2.81 per cent.

CONSOLS STEADY. In London today consols closed 1-16 higher at 76% for money, and 76 for account.

NOVA SCOTIA PAINTERS RECEIVE INCREASED PAY.

HALIFAX. N. S. April 9.—The journeymen painters' application to the master painters for an increase of wages has been amicably adjusted on The newspaper, however, states that

Unfavorable Report on March Tonnage is Looked for Today.

C. F. R. AGAIN LOWER

Rails and Steel Corporation In- Selling by Foreign Holders Did Much to Unsettle Market.

NEW YORK, April 9 .- The principal movements in the stock market today any active demand for stocks and were declined sharply. The market as a to encourage, if possible, new buying, and to head off any attempt at a drive. A little support was rendered to Canners shares and a light upward movement followed in this stock.

But the market as a whole was dull and heavy. Small lots of C.P.R. were dealt in below 200, and the stock closed the day with a rally of only a fraction from the low point touched.

Toronto rails and Steel Corporation were subjected to pressure in Montreal, selling provoked by losses in C.P.R. Local prices followed the eastern market, rails selling at 187½ and steel below 31. Macdonald and other of the newer industrials were easier and in loor demand, even at reduced quotations. Mipissing was again firm on better reports from the company's mire.

The mediation of procedure is to take the short side was expressed in the gradual falling away of values, which ultimately brought the list to a lower level despite occasional rallies. Pressure converged on Steel, in which a large proportion of the day's business was transacted. This stock was thrown over in lots of 1000 to 2500 shares. Traders regarded Steel as a particularly good short sale today on account of the general belief that the March tonnage figures, to be reported tomorrow, will reveal a decided for a shrinkage of 300,000 tons or more in unfilled orders. Reports of further price cuts and the suggestion of trade authorities that wage reductions might authorities that wage reductions might be necessary intensified bearish senti-ment toward the Steel stocks. Shares of independent companies, as well as

U. S. Steel, were lower.

Foreign Selling,

Foreign selling started the market downward. Europe sold Canadian Pacific. Steel and Kansas and Texas. Canadian Pacific sagged to 198 5-8, the lowest of several years. Kansas and Texas was unloaded by Dutch holders, who feared that a reduction of the dividend on the preferred would be add to the dividend the preferred would be add to the dividend to the preferred would be add to the dividend to the preferred would be add to the dividend to the preferred would be add to the dividend to the preferred would be add to the dividend to the preferred would be add to the dividend to the preferred would be add to the dividend to the preferred would be a preferred wo made by the directors this month. During the eight months of the fiscal year earnings on this stock have been at the rate of only 2.15 per cent. It was forced down more than four points. Oil shares again weakened in sym pathy with the decline on the curb of stocks in the Standard Oil group. Both Rumely issues made new low re-cords, the preferred losing four points. The trend of the bond market was toward a lower level, altho some issues

Interest Centred in Power and Richelieu - C. P. R. Reacted Further.

MONTREAL, April 9.—The big slump in C.P.R. yesterday was followed by a nervous and unsettled market today. C.P.R. itself fell more than a point below its low of the previous Can. Gen... day and ruled weak to heavy thruout the day, finally closing at a recession of 7-8. In the wake of the C.P.R. slump came sharp disturbances in a few stocks controlled by home influences. Power, which stood up well in face of Power, which stood up well in face of the C.P.R. break on Wednesday, abruptly slumped five points around noongoing from 223 1-2 at the close of the previous day to 218 1-2 on selling of about 250 shares. This decline was preceded by a one-point fall in Richelieu, which sold down to 99, its lowest

carrying the price to 221 at noon, while Richelieu hung at the low of 99, upwards of 900 shares coming out at that level. In the afternoon Power's rally was continued to 221 5-8 and it finished 221 3-4 bid, or 2 1-8 below final bid of the previous day. Concurrently Richelieu rallied 1-2 to 99 1-2 and finished that price bid with a net loss of one-half on the day. Upwards of day. Can. Cem... 1100 shares of Power and 2300 shares of Richelieu changed hands during the

The Modern Executor GENERATION ago a man usually appointed A a friend or relative as his Executor. The growing preference for a Trust Company as Executor is largely based on the fact that it offers a more responsible and efficient handling of your estate. If you appoint this Company Executor your estate will profit by the experience, prudence and judgment of the Company's Officers and Directors. We invite correspondence or interviews.

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18-22 KING STREET EAST, TORONTO

THE STOCK MARKETS

NEW YORK STOCKS TORONTO STOCKS Telegraph. do. pref... Miss. Pac... N. Y. C.... N.Y., N.H. & 941/2 42

N.Y., N.H. & Hart. ... 68½ 68½ 67½ 67% 900 Nor. & W. 104½ 104½ 103¾ 103¾ 900 N. Pac., xd. 113 113 112½ 112½ 1,900 Penna. ... 110¾ 110¾ 110½ 110¾ 110¾ 1,500 Reading 165¼ 166% 165% 165½ 29,400 do. pref. ... 5½ 5 5½ 5 5¼ 1,200 S. Pac., xd. 94% 94½ 93% 94 400 South. Ry 25% 25% 25% 25% 25% 25% 00 pref. ... 80% 80% 80 80 ... Tex. Pac. ... 15¾ 15¾ 15 15 500 Third Ave. 43¼ 43½ 43 43¼ 1,800 Un. Pac. ... 159 159 158% 158% Unit. Ry. In. 11 45 17 82 17 84 4 ... 60 ... 138 ½ ... 39 4 39 106 ... 199 ½ ... Ame. Snuff com. 162 Am. Smelt. . 68% Am. Sti. Fy. 32½ Am. Sugar. . 99% Am. T. & T. 121% Am. Tob. . . 23% Anaconda . . 35 Beth. Steel. 40½ Chino 41%

7.50 7.90 1.68 1.75 15.90 16.26 1.50 1.57 6.35 6.45 24 26 Coniagas ... 8.00
Crown Reserve .1.73
Hollinger ... 16.20 1
La Rose ... 1.51
Nupissing Mines ... 29
Trethewey ... 29
—Banks. Chino
Cent. Lea...
Col. F. & I.
Corn Prod..
Cal. Pet....
Dis. Sec....
Gt. N.O. Cts. Gt. N.O. Cts. 33½ 33½ 33½ 33½ 33½
Guggen. 55½ 55% 55½ 55½
Int. Harv. 104
Int. Paper. 8½ ...
Mex. Pet. 67 67 65½ 65½
Nev. Cop. 15¾ 15¾ 15½ 15½
Pac. Mail. 24
People's Gas,
C. & C. 122½ 122½ 122 122½
P. S. Car. 43 43¼ 43 43¼
Ray Cop. 22½
Rsy. Spring. 28¼ ...
Rep. I. & S. 23½ 23½ 23 23
do. pref. 86⅓ 86⅓ 85 85½
S.S.S. & I. 30½
Ten. Cop. 34¼ 34¾ 34¼ 34¼
Tex. Oil. 142½ 143 141½ 142¼
U.S. Rubber 60% 60% 59¾ 60¼
do. lst. pf. 103¾ 104 103¾ 104 189 211 220

79 129 138 ... 209 ... 145 ... 130 ... 222½ ... 173 175 200 ... 150 ... i75 9434 95 99½ ... 90 91

| Porto Rico Ry ... 91 ... 91 | Quebec L & P ... 54% ... 54% ... 54% ... 90 | Spanish River ... 79 | 79 | Steel Co. of Can ... 93 ... 93 ... TORONTO SALES

108¼ ... 198% 199 198% 199

f about 250 shares. This ueconscreted by a one-point fall in Richelieu, which sold down to 99, its lowest level for several years.

The interest of the market shifted quickly from the slump in C.P.R. to the movements, of Power and Richelieu, the street interpreting the decline in the two issues as due to bear raiding the two issues as due to bear raiding the two issues as due to bear raiding the first repretations in the market.

Step the first winning ... 200

Winning ... 200

Mines.—

Coniagas ... 7.85 ...

Hollinger ... 16.20 16.26 16.15 16.26

Nipissing ... 20 16.26 16.15 16.26

Nipissing ... 20 16.26 16.15 16.26

Dominion ... 209 % 209

MONTREAL STOCKS

200 198% 199% 170 169 169 70 Foley - O'Brien 26
11 Homestake 90
1.128 Hollinger 16.25 1
1.128 Jupiter 1234
9 McIntyre 1.95
99 Pearl Lake 7%
120 Porcupine Gold 1134
120 Porcupine Imperial 134
140 Porcupine Tisdale 27%
2.380 Preston East D 234
213 Rea Mines 243
358 Swastika 1½
25 Teck - Hughes 17
23 West Dome 12
24 West Dome 12
25 Sundry wages has been amicably adjusted on an arrangement covering two years. The men asked-35c per hour, and after a conference between representatives of both employers and employers it was agreed that for the coming year the painters would receive 33 1-3c per hour, with an increase to 35c in April next to continue in force for the succeeding year.

The newspaper, however, states that General Auereliano Blanquet declares that General Jose Refugio Velasco, the federal Commander, has not evacuated the city in the full sense of the word. The minister of war says the federal commander has made a strategic move which is expected to give the best results on the arrival of the federal columns now on their way to Torreon.

The newspaper, however, states that General Auereliano Blanquet declares that General Auereliano Blanquet de Can. Cem. 97¼

D. Cot. 100

N. S. S eel. 88

Win. Elec. 101¼ 101¼ 101

CHINESE BANDITS KILL HUNDREDS OF NATIVES

PEKIN, April 9.—The brigands unler the leadership of the notorious "White Wolf," today killed hundreds of the inhabitants of the towns of luhsten. Chowchiland, Meishien. In the vicinity of Slanfu, capital of Sheni Province. They leated the three i Province. They looted the three owns after capturing them, and are weeping the entire country round about. All foreigners residing at out thout. All foreigners residing at out stations have been ordered to Sianfu. where a column of 1500 regular troops has arrived. Further reinforcements board had settled peacefully the greater number of controversies between and public utilities corpora-

The World is a newspaper for the home as well as for the business man.

Random Notes on Mining Matters

Mining stocks were generally firm yesterday. Big Dome sold down to 9.50, but there seemed to be a good demand, and it looks as if liquidation is over for the present. Peterson Lake was stronger, selling up to 41%; Chambers-Ferianu was strong, advancing to 22%; Nipissing was higher at 6.40, and Great Northern was firmer at 10½ bid.

Big Dome had another active day's trading, selling down to 9.50. There seemed to be baying orders in the market around present figures to take all the stock pressed for sale. From figures published in an evening paper it is quite evident that two directors have soid a large amount of stock, but, on the other hand, other directors have added to their holdings to a large extent. From the information obtainable everything regarding the mine itself is in excellent shape, and it is quite likely after the present selling has exhausted itself there will be a substantial recovery. It is not so long ago that Big Dome advanced over eight dollars a share in less than a week.

Dome Lake held very strong around 46½. Inside interests are evidently will the table and contained the stock.

Dome Lake held very strong around 46½. Inside interests are evidently willing to take any quantity of this stock around present prices. There is yery little being carried by the average trader.

Peterson Lake was strong all day, selling up to 41%. The technical position of this stock is considered strong, and it looks as if there was a good short interest. Higher figures for this stock will no doubt be seen after the holidays.

Nipissing sold up to \$6.41. Good buying is going on stock by well-informed people, and very little buying would put this stock up around the \$7 mark.

Chambers-Ferland was very strong

Chambers-Ferland was very strong again, selling up to 22%. There has been steady accumulation of this stock going on for some time, and it looks as if insiders are picking up all the stock they can around present prices. A quick advance is predicted.

Creat Northern was stronger at 1014.

Great Northern was stronger at 10½ Mar. 6—Dominion Red'n. 87,090 bid. News was received after the board adjourned of a big strike on the Teck-Hughes property, and no doubt if this had been known before the close of the exchange a quick upturn in Great Northern would have taken place.

Welley O'Prien directors have called a Mar. 5—Trethewey S. Co. 40,400

thern would have taken place.

* * *

Foley-O'Brien directors have called a special meeting of shareholders for April 20, when several bylaws will be submitted. The most important of these will be to give the company authority to hold its meetings outside the province, keep its books in Buffalo, make it unnecessary to send reports to shareholders, pay dividends and bonuses as the directors may determine, and change the date of the annual meeting to the second Thursday in February. In addition bylaws will be submitted authorizing the directors to invest the company's funds in stock of other companies, and to borrow money on the security of the company.

COBALT, Ont., April 9.—The Nipissing Mar. 21—Timiskaming ...

Total sales, 265,700.

NEW YORK COTTON.

Erickson Perkins & Co. (J. G. Beaty). 14 West King street, Toronto, report the following fluctuations on the New York Cotton Exchange:

Prev. May 12.77 12.77 12.66 12.67 12.81 July ... 12.43 12.48 12.38 12.40 12.50 Oct. ... 14.73 11.73 11.66 11.68 11.79 Dec. ... 11.76 11.76 11.68 11.68 11.79 PRICE OF SILVER.

In London today bar silver closed unchanged at 26 15-16d per ounce. In New York commercial bar silver closed in the low-grade into the cathering man to the Swastika Mining Caldbick seized the entire mining plant and equipment of the Swastika Mining Caldbick seized the entire mining plant and equipment of the Swastika Mining Caldbick seized the entire mining plant and equipment of the Swastika Mining Caldbick seized the entire mining plant and equipment of the Swastika Mining Caldbick seized the entire mining plant and equipment of the Swastika Mining Caldbick seized the entir

Wheat—
May ... 91% 91½ 90% 90%
July ... 87 87 86½ 86½
Sept. ... 86% 86% 86% 86% John River at Meductic is proposed by the St. John River Hydro-Electric Company. The project has been laid before the legislature, and its promoters claim the work will cause an ultimate expenditure of some \$3 650. 000. The proposed dam will cross the St. John at Meducic, above Fredericton, and transmit power to Fredericton, and transmit power to Fredericton and Maryville, down the river valley over 80 miles to St. John.

A report is made by the engineers of Stone & Webster of Boston, who operate and own a number of electric plants and railways, that such a dam would cost with all necessary development of power in the neighborhood of \$2,600,000.

The New Brunswick Hydro-Electric Company, however, opposes this plan, and having last year obtained local. John River at Meductic is proposed by the St. John River Hydro-Electric

tion, now proposes to develop electric power from streams and lakes in St. John and Charlotte Counties, with transmiss on to St. John for light and power purposes, including power for street railways. Some preliminary outlays have already been made by

Women will find more news of

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Cobalt Monthly Ure Statement

Mar. 4—Cobalt Townsite Mar. 12—Cobalt Townsite Mar. 21—Cobalt Townsite Mar. 27—Cobalt Townsite 86,910 Mar. 6—Dominion Red'n. Mar. 10—Dominion Red'n. Mar. 20—Dominion Red'n. Mar. 5—Trethewey S. Co. Mar. 5—Trethewey S. Co. 64,380

54,430

GRAIN STATISTICS

PRIMARY MOVEMENTS.

NORTHWEST CARS.

ARGENTINE SHIPMENTS.

CHICAGO CLEARANCES.

Wheat, 104,000 bushels; flour, 62,000 bbls.; corn, 1,000 bushels; oats, 46,000 bushels; wheat and flour equal to 383,000

LIVERPOOL CLOSE.

CHICAGO MARKETS.

Erickson Perkins & Co. (J G. Beaty)
14 West King street, Toronto, report the
following fluctuations on the Chicago
Board of Trade:
Prev.

Trade: Prev. Open, High. Low. Close. Close.

Open. High. Low. Close, Close,

May ... 36¼ 36¼ 35¾ 35¾ 36¾ 36 July ... 37% 37% 36% 36% 37½ Flax—

Open. High
Wheat—
May ... 91 91
July ... 92% 93
Sep ... 87% 88
Oats—

Wheat, 1/2d higher; corn, 1/3d lower.

Minneapolis

 Duluth
 32

 Chicago
 62

 Winnipeg
 270

Yester. Last wk. Last yr.
... 200 286 202
... 32 30 12
... 62 30 13

Mar. 11—Cobalt Lake ... Mar. 17—Cobalt Lake ... Mar. 25—Cobalt Lake ... 64,170 Mar, 11-Nipissing

Porqis Jct .- Nickel Ore.

Quotations and transactions on the New York curb, reported by Erickson Perkins & Co. (John G. Beaty):

—Close—
Bid. Ask.

STANDARD SALES.

Op. High. Low. Cl. Sales. 1,951 1,000 22 22% 22 22½ 10,700 Cobalts-
 Bailey
 3½
 1,956

 Beaver
 30
 1,000

 Chambers
 22
 22½
 22½
 10,700

 Gi ford
 2½
 3%
 4,000

 Gould
 2½
 3½
 500

 Hargraves
 2½
 2½
 2½
 2½
 1½

 Hud.
 Bay.
 77.00
 50

 McKinley
 78
 200
 100

 Nipissing
 640
 641
 640
 641
 300

 Ophir
 3
 500

 Peterson
 41½
 41¾
 41½
 41½
 14,500

 Timisk.
 15
 300

 York
 63
 6%
 6%
 6%
 4,500

 Porcupines
 300
 2½ York 4,500 York 6% 6% 6% 6% 4,500

Porcupines—
Dome Ex. 9¼ 9¼ 9 9¾ 3,350
Dome L. 46½ 47 46½ 46½ 4,000
Dome M. 975 975 950 950 1,190

Jupiter 12½ ... 300

McIntyre 180 195 180 195 130

Pearl L. 7¾ 7¾ 75% 75% 2,500

Porc Crn. 100 101 100 101 1,100

Porc Gold 11¼ 11½ 11¼ 11½ 2,500

Preston 2% ... 2,000

Rea 20 ... 300

Swastika 3 3 1½ € ½ 19,700

Sundry— Sundry— Cochrane .. 61

TO CONSTRUCT DAM ACROSS ST.

(Special Correspondence.) FREDERICTON, N.B., April 9.—The constructio.. of a dam across the St.

Company, however, opposes this plan, and having last year obtained legisla-

employes and public utilities corporations since the act was passed. He added that he did not believe a better method could be found for settling industrial disputes of any magnitude.

Women will find more news of interest to them in The World's magazine page every morning than in any other paper. interest to them in The World's than in any other paper.

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No. 5 do., 78c; No. 6 do., 73c; feed, 68c; No. 1 rejected seeds, 85½c; No. 2 do., 83%c; No. 1 smutty, 85½c; No. 2 do., 83%c; No. 1 red winter, 89½c; No. 2 do., 87%c; No. 3 do., 85½c, Oats—No. 2 C.W., 34%c; No. 2 feed, 32%c. Oats—No. 2 C.W., 34%c; No. 2 1006, 3234c.

Barley—No. 3, 44½c; No. 4, 43¼c; 10 jected, 41½c; feed, 41c.

Flax—No. 1 N.W.C., \$1.35¼; No. 2 C.W., \$1.32¼; No. 3 C.W., \$1.24.

MINNEAPOLIS GRAIN MARKET. MINNEAPOLIS. April 9.— Close: Wheat—May 87%c to 87%c; July, 89%c; No. 1 hard, 91%c to 91%c; No. 1 northers, 88%c to 90%c; No. 2 do, 86%c to 88%c. Corn—No. 3 yellow, 66c to 66%c. Oats—No. 3 white, 36c to 36%c. Flour and bran—Unchanged.

DULUTH GRAIN MARKET. DULUTH, April 9.—Close: Wheat—No. 1 hard, 90%c; No. 1 northern, 89%c; No. 2 do., 87%c; May, 89%c; July, 90%c; Sept., 87%c.

ST. JOHN SAWMILLS TO OPEN

(Special Correspondence.)
ST. JOHN, N.B., April 9.—All the industries in New Brunswick at present are busily engaged with the exception of the sawmills, and it is announced that several of the St John sawmills will begin operation in a 18 decrease.

days. AMERICAN MAILS HELD US

QUEENSTOWN, April 9. - The American mails were again marconed

FOR

m Canada grains.

Barley-One

Potatoes, per be Carrots, per Parsnips, per Cauliflower, Onions, Carper Sack Cucumbers,

per case Apples, per Strawberries part ...
Dairy Product
Butter, farn
Eggs, new,
Poultry, Reta
Turkeys, dr
Geese, Ib.
Ducks, Ib,
Spring chick

WINNIPEG GRAIN MARKET.

WINNIPEG, April 9.—Close, cash:
Wheat—No. 1 northern, 894c; No. 2 do., 874c; No. 3 do., 854c; No. 4 do., 824c; without them at 2.30 this afternoon.