than pay for itself.

The accumulating income of the wurtele Bequest of \$5,000 seems perhaps a puny instrument with which to begin an undertaking that will run into \$16,000. before completion. I would point out, however, that the publication of subsequent volumes can be held back until the preceding volumes have been paid for out of income combined with sales. It ought to be realized too that nothing will be ready for printing under two years and that seriatim publications will in all probability be necessary owing to the anticipated method of preparing the volumes. The work will have to be done by a number of hands and it will take considerable time and careful consideration to select the writers.

maximum. Even if only two or three volumes on particular portions of the civil law were produced yet the effort would be worthwhile. The fund can always be used with advantage even for occasional publications which, in view of the small legal market, would without some such assistance involve the author in a prohibitive initial outlay. As far as exceeding the resources of the Bequest is concerned there is little reason for anxiety. If we do find that our plan is realized quickly enough to involve a large expenditure at any one time it would be of course useful to have extra money, but we do not contemplate pledging anybody's credit or actually committing ourselves to any expenditure for which we should not have