

furnish the necessary funds; but, up to the present time, with no success whatsoever. Mr. H. A. Wagner has been working steadily in Chicago to the same end with like result. The present is the worst period in American history to secure subscriptions for altruistic objects. The "foundations" are all tied up with red tape, the usual large donors to such objects have pledged themselves to payments on account that they have trouble in meeting; many of the important companies who employ technical men are striving hard to keep their heads above water; and most individuals who are ordinarily deemed wealthy are now practically "dead broke".

This condition means only delay in the issuing of our book -- not by any means an abandonment of the undertaking. We could under no circumstances whatsoever quit now after inducing half a hundred busy specialists to devote their time and energy to the preparation of a large portion of the MS. of the book.

A very conservative estimate of the value of the time spent by the authors and editors up to date is \$70,000.-- all freely given.

The engineers of our country have certainly done their bit on the undertaking; and if some of the employers of technical labor, or the great engineering colleges, or the famed American philanthropists were to do only one half as well, the undertaking would indubitably be carried to a successful issue without further delay.

The magnitude of the value of this book and the involved project to the engineering profession and to our country is such that very few can realize its possibilities; but, as we have stated previously on several occasions, the measure of success of this movement will be gaged by the amount of publicity that is given to it and by how prominently the book is brought to the attention of the student youth of our country.

Your Committee does not consider that its work will be accomplished until after the book is issued, reviewed, and advertised, and the system of lecturing firmly established throughout our land. When all of these desiderata are attained, we shall send in our resignations and leave the future official handling of the enterprise to the A.A.E. headquarters in Chicago.

We are more than pleased with the quality of the material we have elicited and edited; and we predict that the treatise will prove to be second to no book ever issued, in respect to professional and national importance, general style, and excellence of diction.

Your Committee intends to keep on striving to the best of its ability to raise the necessary funds and finish the work laid out for accomplishment; and we should be pleased to receive any suggestions concerning the best modus operandi therefor.