

TABLE 68
DEBT MATURED, REDEEMED OR CONVERTED DURING THE FISCAL YEAR ENDING
MARCH 31, 1964 (estimated)

	Matured	Redeemed	Converted	Total
	\$	\$	\$	\$
3% 1945-63.....	223,020,200			223,020,200
3½% 1958-65.....			(1)266,000,000	266,000,000
5½% 1960-63.....	12,802,000			12,802,000
4% 1960-63.....	300,000,000			300,000,000
2½% 1962-63.....	275,000,000			275,000,000
2½% 1962-63.....	300,000,000			300,000,000
3½% 1963-64.....	365,000,000			365,000,000
3% 1933/34-1943/63.....	32,445,301			32,445,301
3½% 1938-1958/63.....	2,138,751			2,138,751
Canada savings bonds S.7.....	18,459,300			18,459,300
Canada savings bonds S.7-17.....		660,161,448		660,161,448
Unemployment Insurance Commission (non-marketable bonds)—				
3½%.....		29,000,000		29,000,000
4½%.....		36,500,000		36,500,000
5½%.....		11,500,000		11,500,000
	1,528,865,552	737,161,448	266,000,000	2,532,027,000

(1) Exchanged for 5% loan due Oct 1, 1968.

TABLE 69
NEW SECURITIES ISSUED DURING YEAR ENDING MARCH 31, 1964 (estimated)

	Price to government	Yield at price to government	Total amount issued	Renewals or conversions included in amount issued	Amount issued for cash
	\$	per cent	\$	\$	\$
Marketable bonds—					
Loan due June 1, 1967, 4½%..	99.00	4.53	175,000,000		175,000,000
Loan due Apr. 1, 1965, 4½%..	99.50	4.51	60,000,000		60,000,000
Loan due Feb. 1, 1964, 3½%...	99.20	4.23	240,000,000		240,000,000
Loan due July 1, 1964, 3½%..	99.35	3.87	175,000,000		175,000,000
Loan due June 1, 1988, 5%...	99.00	5.07	100,000,000		100,000,000
Loan due Oct. 1, 1964, 3½%..	99.00	4.28	185,000,000		185,000,000
Loan due Apr. 1, 1965, 4½%..	99.40	4.67	90,000,000		90,000,000
Loan due Oct. 1, 1968, 5%...	100.00	5.00	316,000,000	(1)266,000,000	50,000,000
Loan due Dec. 15, 1964, 3½%..	99.15	4.13	225,000,000		225,000,000
Loan due Dec 15, 1966, 4½%..	99.85	4.55	75,000,000		75,000,000
Loan due Feb. 1, 1965, 3½%..	99.15	4.38	65,000,000		65,000,000
Loan due Feb. 1, 1966, 3½%..	98.10	4.50	105,000,000		105,000,000
Loan due Jan. 15, 1968, 4½%..	98.25	4.74	130,000,000		130,000,000
Loan due June 1, 1988, 5%...	96.25	5.27	50,000,000		50,000,000
Non-marketable bonds—					
Unemployment Insurance Commission, 3½%.....	100.00	3.87	29,000,000		29,000,000
Unemployment Insurance Commission, 4½%.....	100.00	4.37	36,500,000		36,500,000
Canada savings bonds—					
Nov. 1, 1962—Nov. 1, 1976, 4½-5½%, S. 17.....	100.00	5.11(2)	106,103,000		106,103,000
Nov. 1, 1963—Nov. 1, 1975, 4½-5½%, S. 18.....	100.00	5.03(2)	1,061,167,000		1,061,167,000
Treasury bills (net).....	various	various	65,000,000		65,000,000
			3,288,770,000	266,000,000	3,022,770,000

(1) In exchange for 3½% loan due Sept. 1, 1965.

(2) If held to maturity.

Interest rates

The average interest rate on the government's unmatured debt did not vary to any great extent in 1963-64. It is estimated at 4.22 per cent as at March 31, 1964 compared with 4.15 per cent at the end of the previous fiscal year.