

ALLOWANCES TO DEPENDENTS OF SOLDIERS.

Reference to, Mr. Oliver, 4102.

Remarks:

Borden, Sir Robert (Prime Minister)—4105-06, 4107-8, 4112-15, 4120-7.
 Lemieux, Hon. R. (Rouville)—4122-3.
 Loggie, W. S. (Northumberland, N.B.)—4121-2.
 Morphy, H. B. (Perth North)—4112-13.
 Nesbitt, E. W. (Oxford North)—4116-17.
 Nickle, W. F. (Kingston)—4125.
 Oliver, Hon. Frank (Edmonton), 4102-05, 4112, 4114-16.
 Pugsley, Hon. Wm. (St. John City)—4106-7, 4113.
 Reid, Hon. J. D. (Minister of Customs)—4123-5.
 Rogers Hon. Robert (Minister of Public Works)—4108-11.
 Turriff, J. G. (Assiniboia)—4120-21.
 White, Sir Thomas (Minister of Finance)—4117-20.

APPOINTMENT OF CHAIRMAN OF COMMITTEE.

Motion:

That Mr. Edgar N. Rhodes, member for the electoral division of Cumberland, be appointed chairman of Committees of the Whole House.—Sir Robert Borden—531.

ASH WEDNESDAY ADJOURNMENT.

Motion:

That when this House adjourns on Tuesday, the seventh day of March, it do stand adjourned until Thursday, the ninth day of March instant, at three o'clock, p. m.—Sir Robert Borden—1309.

ASSISTANCE TO SHIPBUILDING.

Return complained of.—Mr. Macdonald—2115.

BANK LOANS TO FARMERS.

House in Committee on Bill No. 33—Sir Thomas White—611.

Bill reported.

Bank Act Amendment—

Resolution: That it is expedient to amend the Bank Act by repealing the provision limiting the time within which chartered banks may lend money for the purchase of seed grain upon the security of the grain purchased, the crops to be grown therefrom and the seed thrashed from the crop; and also by permitting the chartered banks to lend money to farmers and those engaged in raising stock upon the security of their live stock, that is to say, upon horses and their progeny, bulls and cows and their progeny, sheep, and swine, Sir Thomas White, 674.

BANK LOANS TO FARMERS—*Con.*

Buchanan, W. A. (Medicine Hat)—679.

The farmers thought that they should be able to get this credit direct from the bank. The matter came before the United Farmers Association, at its recent meeting in the city of Calgary, and they endorsed the idea contained in this resolution of the Minister of Finance, 679.

Lawrie, Rt. Hon. Sir Wilfrid (Quebec East)—679.

This resolution deals with two classes of goods belonging to farmers: grain, and live stock. I understand that the purpose of the resolution is to give banks the power to take a lien upon live stock, and to have the lien published or registered, 679.

Pugsley, Hon. Wm. (St. John City)—677.

When this matter was before the House on a previous occasion, I took very strong ground against legislation of this kind being effected. I still think it would be very objectionable to pass such an Act, because it would enable the banks to strengthen their security, as they would naturally do, 677.

Thomson, Levi (Qu'Appelle)—680.

Endorses amendment, 680-1.

White, Sir Thomas (Minister of Finance)—674.

Strong representations have been made to me that this legislation is very desirable. It has been pointed out, particularly from the West, that the enactment of this legislation would facilitate the making of further advances, affording a greater degree of credit to those engaged in the live stock industry; and also that the banks would be more willing to loan substantial sums, and for longer periods, if they were permitted to take the securities referred to in this Act, 675-6.

BANK LOANS TO FARMERS—

Motion for second reading of Bill No. 33.—Sir Thomas White, 924.

Douglas, J. M. (Strathcona)—930.

Expresses pleasure at the stand taken by the Minister of Finance, 930-1.

Macdonald, E. M. (Pictou)—931.

My experience and practice of something over twenty years has been that in the East live stock is about the poorest security you can give for a loan whether it is given by bill of sale or chattel mortgage. To my mind, therefore, the advantage will be more fancied than real, 931. If the minister is going to provide for future conditions, I urge him to empower the banks to loan money upon personal property generally; in that way he would avoid discrimination. he would avoid class legislation, 932.

McCraney, G. E. (Saskatoon)—928.

It would be of great value to the farmers to know what banks they might apply