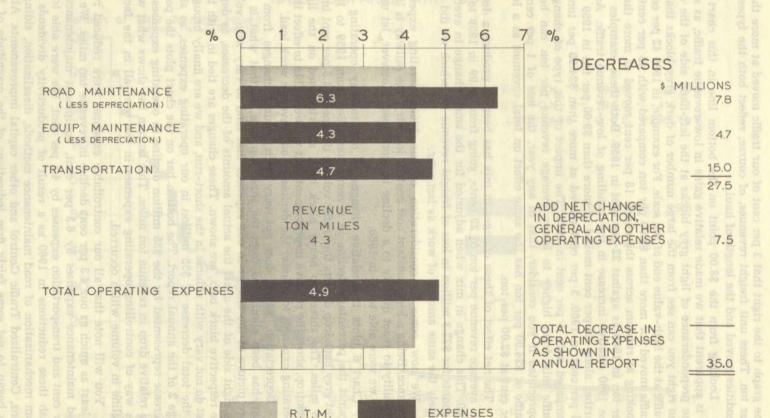
OPERATING EXPENSES

PERCENT DECREASE 1960 OVER 1959



SOURCE = 1960 ANNUAL REPORT