

AGREEMENT
BETWEEN
THE GOVERNMENT OF CANADA
AND
THE GOVERNMENT OF THE UNITED STATES OF AMERICA
FOR THE ESTABLISHMENT OF A BINATIONAL
EDUCATIONAL EXCHANGE FOUNDATION

THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF THE UNITED STATES OF AMERICA,

RECOGNIZING that a large number and variety of educational exchanges and visits are already carried out between the two countries,

DESIRING to continue these exchanges and visits as well as to develop a specific program whose principal objective is to encourage further mutual understanding between the peoples of Canada and of the United States of America through educational exchanges, and

CONSIDERING the mutual benefit derived from such programs and the desire of the two Governments to encourage additionally the financing and operating of such programs for the further strengthening of cooperative relations between the two countries,

HAVE AGREED as follows:

ARTICLE 1

Purpose

1. The purpose of this Agreement is to increase understanding between Canada and the United States of America by providing opportunities for educational exchanges between Canadian and American post-doctoral scholars as well as graduate students.
2. For that purpose a Foundation has been established with juridical personality under Canadian law, known as the Foundation for Educational Exchange between Canada and the United States of America (hereinafter referred to as "the Foundation"). It is financed by funds contributed by the two Governments and by funds received from private sources in the two countries.
3. The Foundation shall enjoy autonomy of management and administration, subject to the provisions of this Agreement.